



City of Del Mar Staff Report



TO: Honorable Mayor and City Council Members

FROM: Teresa S. McBroom, Director of Finance/Treasurer
Via Scott W. Huth, City Manager

DATE: March 20, 2017

SUBJECT: Fiscal Year 2016-2017 Mid-Year Financial Report and Resolution
Amending the Fiscal Years 2015-2016 and 2016-2017 Operating
and Capital Budget

REQUESTED ACTION/RECOMMENDATION:

It is recommended that the City Council: 1) Accept the Fiscal Year 2016-2017 Mid-Year Financial Report; and 2) Adopt the resolution amending the Fiscal Years 2015-2016 and 2016-2017 Operating and Capital Budget.

EXECUTIVE SUMMARY:

The Mid-Year Financial Report (Mid-Year) provides the City Council with an opportunity to review the City's financial status based on six months of actual activity (July 2016 through December 2016) and adjust, if needed, the original revenue projections and budget estimates based on that review. The proposed adjustments at mid-year are a result of previously approved Council actions during this same time period which include encumbrances and continuing appropriations from unspent budgets from the prior year, and proposed adjustments from unanticipated expenditures due to information that was not previously available. The Mid-Year also reflects new beginning fund balances/net positions based on the final results of the previous year.

DISCUSSION/ANALYSIS:

The Mid-Year reflects the final results from the year-end close and completion of the City's annual audit for Fiscal Year 2015-2016, which is shown for comparative purposes. For Fiscal Year 2015-2016, the total General Fund revenues are \$14,617,355, which are higher than last year's projections by \$535,065, and the total General Fund expenditures are \$10,519,098, which are below last year's budget by \$1,375,944, yielding to a net increase of \$1,911,009. The General Fund contingency reserve at June 30, 2016, after encumbrances and continuing appropriations, is \$3,957,715, resulting in a contingency of 29.81 percent.

City Council Action:

IT IS MOVED BY COUNCIL MEMBER DRUKER, SECONDED BY COUNCIL MEMBER PARKS, TO RATIFY THE FIRE ENGINE REPAIR EXPENSES AND TO ADOPT RESOLUTION 2017-15 AMENDING THE FISCAL YEARS 2015-2016 AND 2016-2017 OPERATING AND CAPITAL BUDGET BUT TO HOLD OFF ON MAKING THE RECOMMENDED MIDYEAR BUDGET TRANSFER AT THIS POINT.

The City continues to show positive financial activity in Property Tax and Sales and Use Tax revenues, compared to previous years while Transient Occupancy Tax (TOT) has declined and was flat compared to the prior year. The City remains conservative in its projections of revenue, and strictly controls and manages expenditures.

The second year (FY 2016-2017) of the two-year budget is changed by the following items:

- 1) The final audited ending balances from Fiscal Year 2015-2016 become the new beginning balances for Fiscal Year 2016-2017.
- 2) Encumbrances of \$673,050 and Continuing Appropriations of \$11,391,595, which are primarily unspent budget amounts from ongoing CIP projects in the previous year, are added to the current budget. Note that these adjustments are offset by \$10,111,651 in revenues (\$41,088 in grants, \$512,703 in funds provided by financing through SANDAG's program primarily for transportation projects, \$2,230,993 in loan proceeds for the Citywide Wastewater Infrastructure, \$352,369 reimbursement from Solana Beach for the Recycled Water Project, and \$6,974,498 in loan proceeds for the City Hall/Town Hall project).
- 3) Adjustments previously approved by the City Council since the Budget adoption of June 6, 2016, adjust the current budget expenditures by \$395,500. This represents a net increase of \$10,000 in the General Fund due to an increase in salaries in order to comply with the mandated increase in the minimum wage, an increase of \$295,500 in the CIP Fund due to an increase in the Street and Drainage Improvements Project – Segment 5 which is from 4th Street to Carmel Valley, and Segment 9 which includes the San Dieguito Drive and Jimmy Durante Roundabout area, and an increase of \$90,000 in the Open Space Fund due to an increase in the Riverpath Extension Project.
- 4) The following adjustments are being proposed:
 - a. Expenditure adjustments of \$1,883,590 include:
 - i. a net increase of \$133,800 in the General Fund, largely due to an increase in legal services of \$250,000 from litigation activity which is funded by the Self Insurance Fund; \$175,000 in Finance Services for the State Board of Equalization's preparation costs to implement Measure Q's one percent increase of local district transaction sales tax; \$58,800 in the Equipment Replacement Fund for radios in the Lifeguard Department; offset by a decrease in \$350,000 which is a transfer of the debt service on the iBank loan to the CIP Fund;

- ii. an increase of \$1,338,914 in the CIP Fund to adjust the City Hall/Town Hall project to the approved budget amount and to increase the North Torrey Pines Bridge project, both of which are offset by revenue from grants and loan proceeds;
 - iii. an increase of \$350,000 in the CIP Fund for debt service on the iBank for the City Hall/Town Hall project;
 - iv. a decrease in the Transnet Fund of \$10,000 due to a reduction in the Annual Street Resurfacing and Drainage project; and
 - v. an increase of \$70,876 in the Open Space CIP Fund for the Powerhouse Restroom Rehabilitation project. These are offset in the revenue report by a \$40,000 contribution from the Friends of the Powerhouse and a balance transfer from the CIP Facility Capital Needs project.
 - vi. Due to an unexpected emergency repair of the City's fire engine, the City Manager approved repairs of approximately \$24,000 which is above his approval limit of \$15,000. Staff is not requesting additional funding in the budget; however, staff is requesting ratification of his authorization.
- b. Revenue adjustments are a net increase of \$2,232,410 and is comprised of the following:
- i. a net increase of \$498,880 in the General Fund due to increases in Property Tax, Sales and Use Tax, Parking In-Lieu and Miscellaneous revenues offset by reductions in Transient Occupancy Tax, Parking Violations, Parking Meter, and On-Track Pari-mutuel revenues;
 - ii. a net decrease in the Open Space Fund of \$38,310 due to reductions in the Permit revenue and On-Track Pari-mutuel offset by an increase in contributions from the Friends of the Powerhouse towards the Powerhouse Restroom Rehabilitation project;
 - iii. a net increase in the CIP and Transnet Funds of \$1,811,440 to adjust to the projected loan amount with iBank on the City Hall/Town Hall project and for grant revenue on the North Torrey Pines Bridge project;
 - iv. an increase in the Water Fund of \$39,000 in Miscellaneous revenue to account for the SANDPIPA Dividend and various water meter upgrades; and
 - v. a net decrease in the Wastewater Fund of \$77,600 from reduced wastewater usage.

Please note that all other revenues appear to be within original projections and are not being adjusted at this time. A summary of

Revenue and Expenditure/Expense adjustments is included with this report as Attachment B.

- 5) Based on the City Council's policy of transferring amounts from the General Fund contingency when it is over 20 percent, due to the positive results from FY 2015-2016, a transfer of \$1.1 million is being proposed to the CIP Capital Reserve resulting in a balance of \$2,038,878 in the CIP Capital Reserve.

The total of these changes are a net increase in total revenue of \$12,344,061 and a net increase in expenditures of \$14,343,735. After the proposed transfer of \$1.1 million to the CIP Capital Reserve, the projected ending General Fund contingency of \$2,912,227 is 22.43 percent.

The following provides more detailed information about revenues and expenditures based on six months of activity:

General Fund Revenues:

The top three primary revenues, which are Property Tax, Sales and Use Tax, and TOT, make up approximately 72 percent of all General Fund revenue.

Property taxes for the six months ended December 31, 2016, are \$2,045,525 which is 5.2 percent higher than the six months ended December 31, 2015.

In the Sales and Use tax category, a separate line item was added to the report to reflect the additional one-percent District Transaction tax that the businesses will begin collecting on April 1, 2017, as a result of the passage of Measure Q. An initial amount of \$250,000 is being proposed and will be set aside net of the preparation costs noted below in a separate reserve account until it is decided what projects this will fund. Additionally, in the Sales and Use tax category, the Sales Tax in Lieu of Property Tax is included in the main Sales and Use Tax account category, with the end of the State's takeaway of the Triple Flip program. For the first six months ended December 31, 2016, receipts for Sales and Use Tax are \$883,321 and when adjusted to be comparable to the prior year's six months ending December 31, 2015, is 8.6 percent higher due to increased activity from our restaurants and retail stores.

TOT collections for the six months ended December 31, 2016, is \$1,209,613. This is \$15,597, or 1.3 percent, lower than the previous year's six months of receipts. Collection information received through January 2017, show that reductions in recent months are six-percent lower than the prior year's individual months primarily due to lower occupancy rates. Based on this information, a \$50,000 reduction is being proposed in this revenue category. Note that since October 2015, the City has been collecting an extra one-percent for a total TOT rate of 12.5 percent. For ease of comparison, a separate line item for the additional one-percent has been added to this

report as this amount has been designated towards the Del Mar Visitors Association (DMVA) contract for their marketing efforts.

All other General Fund revenue was reviewed. There are proposed decreases in parking violations, parking meters, and On-Track Pari-mutuel revenues. These proposed decreases are offset by increases in Parking In-Lieu Fees and Miscellaneous Revenues.

General Fund Expenditures:

General Fund expenditures for the six months ended December 31, 2016, are \$5,646,706, which is approximately \$600,000 higher than the previous year. This is primarily due to the timing of payments in the current year; all departments are on-track in staying within their budget allocations. The adjustments that are being proposed are in Legal Services for \$250,000 for litigation activity, \$175,000 for the Board of Equalization preparation costs related to the implementation of Measure Q, and \$58,800 in the Equipment Replacement Fund for radios in the Lifeguard Services Department. These adjustments do not affect the General Fund contingency, as they are offset by separate reserves and additional revenue.

City's Cash and Investments:

Pursuant to the City's Investment Policy, the Treasurer's Report is required to be distributed. Included in this report as Attachment C, are the Treasurer's Reports as of September 30, 2016, and December 31, 2016.

FISCAL IMPACT:

General Fund revenue is anticipated to have a net increase of \$498,880. General Fund expenditures are projected to have a net increase of \$699,850, which will be funded by the prior year's unspent budget, the Self-insurance and Equipment Replacement Funds, and offsetting revenue. The projected ending General Fund contingency reserve, in the amount of \$2,912,227 is 22.43 percent, and is above Council's policy of a 10 to 20 percent contingency reserve.

PRIOR CITY COUNCIL REVIEW:

The City Council accepted and approved the Budget Update of Fiscal Years 2015-2016 and 2016-2017 Operating and Capital Budget on June 6, 2016.

INPUT/RECOMMENDATION FROM CITY BOARDS AND/OR CITIZENS'
COMMITTEES:

The Finance Committee was presented with the Draft FY 2016-2017 Mid-Year Financial Report at its meeting on February 28, 2017. The Committee had no concerns with the proposed adjustments, but raised questions related to cash flows that were not related to the approval of the Mid-Year report. Staff is working with the Committee to address their questions at their March meeting as well as evaluating their suggestions on budget tools that will assist in the preparation of the next two-year budget.

ATTACHMENTS:

- Attachment A – Resolution Amending the Fiscal Years 2015-2016 and 2016-2017 Operating and Capital Budget
- Attachment B – Summary of Revenue and Expenditure/Expense Adjustments
- Attachment C – Treasurer's Reports

RESOLUTION 2017-_____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DEL MAR,
CALIFORNIA, AMENDING THE FISCAL YEARS 2015-2016 AND 2016-
2017 OPERATING AND CAPITAL BUDGET

WHEREAS, on June 1, 2015, the City Council of the City of Del Mar passed Resolution 2015-26, adopting the Fiscal Years 2015-2016 and 2016-2017 Operating and Capital Budget; and

WHEREAS, information not available at the time of the budget adoption requires adjustments to the Operating and Capital Budget in order to deliver the services expected by the City Council; and

WHEREAS, the City Council desires to review the budget on a regular basis to ensure close monitoring of activity; and

WHEREAS, the City Manager approved emergency repairs for the fire engine in the amount of approximately \$24,000 which is above his \$15,000 approval limit; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Del Mar, California, that the above recitals are true and correct.

BE IT FURTHER RESOLVED, that the Fiscal Years 2015-2016 and 2016-2017 Operating and Capital Budget is amended as shown on Exhibit "A" to the Resolution.

BE IT FURTHER RESOLVED, that the City Council approve the ratification of the City Manager's authorization for the emergency fire engine repair.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Del Mar, California, at a Regular Meeting held on the 20th day of March 2017.

TERRY SINNOTT, Mayor
City of Del Mar

APPROVED AS TO FORM:

LESLIE E. DEVANEY, City Attorney
City of Del Mar

ATTEST AND CERTIFICATION:

STATE OF CALIFORNIA
COUNTY OF SAN DIEGO
CITY OF DEL MAR

I, Ashley Jones, Administrative Services Director/City Clerk of the City of Del Mar, California, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution 2017-_____, adopted by the City Council of the City of Del Mar, California, at a Regular Meeting held the 20th day of March 2017, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

ASHLEY JONES, Administrative Services
Director/City Clerk
City of Del Mar

**CITY OF DEL MAR
FISCAL YEAR 2016-2017 - MID-YEAR FINANCIAL REPORT
OPERATING AND CAPITAL BUDGET
RESERVE SUMMARIES**

RESERVE TITLE	Beg. Balance 07/01/16 Audited	Revenue FY 2017	O & M Expenditures FY 2017	CIP Expenditures FY 2017	In FY 2017	(Out) FY 2017	Projected Ending Balance 06/30/17	
GENERAL FUND								
CONTINGENCY	22.43% \$	3,957,715 \$	14,533,650 \$	(11,663,885) \$	-	\$ 2,430,069 \$	(6,345,322) \$	2,912,227
ADVANCE OWED TO THE WATER FUND	(438,754)	-	-	-	438,754	-	-	
RESTRICTED:								
SELF-INSURANCE	500,750	-	(26,000)	-	22,000	(250,000)	246,750	
DESIGNATED:								
ENCUMBRANCES	556,050	-	(556,050)	-	-	-	-	
DISTRICT TAX	-	250,000	(175,000)	-	-	-	75,000	
SIDEWALK CAFÉ	-	5,500	(5,500)	-	-	-	-	
PERS RESERVE	105,194	-	-	-	-	-	105,194	
LEAVE LIABILITY	82,000	-	-	-	-	-	82,000	
EQUIPMENT REPLACEMENT	725,186	-	(68,100)	-	150,000	-	807,086	
TOTAL GENERAL FUND	5,488,141	14,789,150	(12,494,535)	-	3,040,823	(6,595,322)	4,228,257	
LIBRARY								
	-	-	(13,200)	-	13,200	-	-	
GAS TAX FUND								
ENCUMBRANCES	-	91,900	(443,350)	-	351,450	-	-	
TOTAL GAS TAX FUND	-	91,900	(443,350)	-	351,450	-	-	
OPEN SPACE FUND								
CONTINGENCY	-	442,630	(836,170)	(295,876)	689,416	-	-	
DESIGNATED:								
OPEN SPACE ACQUISITION	120,388	-	-	-	-	-	120,388	
ENCUMBRANCES	153,407	-	-	(153,407)	-	-	-	
TREE RESERVE	32,357	-	-	-	3,000	-	35,357	
TOTAL OPEN SPACE FUND	306,152	442,630	(836,170)	(449,283)	692,416	-	155,745	

**CITY OF DEL MAR
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SUPPLEMENTAL LAW	-	100,000	(190,610)	-	90,610	-	-
REGIONAL COMMUNICATIONS	-	45,000	(34,500)	-	-	-	10,500
GRANTS	23,909	43,860	(19,370)	-	-	-	48,399
ENCUMBRANCES	-	20,800	(20,800)	-	-	-	-
TOTAL GRANTS FUND	23,909	64,660	(40,170)	-	-	-	48,399
HOUSING	397,126	51,210	(117,000)	-	-	-	331,336
AB 939 FUND	184,556	50,000	(50,000)	-	-	-	184,556
PEG FUND	117,029	30,000	(10,000)	-	-	-	137,029
ENCUMBRANCES	117,000	-	(117,000)	-	-	-	-
TOTAL PEG FUND	234,029	30,000	(127,000)	-	-	-	137,029
WILDFIRE PROTECTION BOND DEBT	96,396	-	-	-	-	-	96,396
CAPITAL IMPROVEMENT FUND							
CONTINGENCY	-	9,185,945	-	(12,125,988)	2,940,043	-	-
ENCUMBRANCES	618,398	6,994,786	-	(7,987,084)	373,900	-	-
RESERVE FOR CAPITAL	3,118,947	-	-	-	1,100,000	(2,180,069)	2,038,878
TOAL CAPITAL IMPROVEMENT FUND	3,737,345	16,180,731	-	(20,113,072)	4,413,943	(2,180,069)	2,038,878
TRANSNET II FUND	4,186	-	-	-	-	-	4,186
ENCUMBRANCES	-	512,703	-	(512,703)	-	-	-
TOTAL TRANSNET FUND	4,186	512,703	-	(512,703)	-	-	4,186
RTCIP FUND	17	-	-	-	-	-	17

**CITY OF DEL MAR
FISCAL YEAR 2016-2017 - MID-YEAR FINANCIAL REPORT
OPERATING AND CAPITAL BUDGET
RESERVE SUMMARIES**

RESERVE TITLE	Beg. Balance 07/01/16 Audited	Revenue FY 2017	O & M Expenditures FY 2017	CIP Expenditures FY 2017	In FY 2017	(Out) FY 2017	Projected Ending Balance 06/30/17
TOTAL GENERAL GOVERNMENT	10,471,857	32,357,984	(14,346,535)	(21,075,058)	8,602,442	(8,775,391)	7,235,299
WORKERS' COMPENSATION FUND	481,612	243,800	(283,860)	-	-	-	441,552
WATER FUND							
NET POSITION	130,935	2,734,050	(2,869,740)	-	438,754	(243,641)	190,358
ADVANCE TO GENERAL FUND	438,754	-	-	-	-	(438,754)	-
RESTRICTED:							
CONTRIBUTED CAPITAL	4,028,272	-	-	-	-	-	4,028,272
WILDFIRE PROTECTION	-	-	-	-	-	-	-
DESIGNATED:							
ENCUMBRANCES	129,641	352,369	-	(482,010)	-	-	-
SELF-INSURANCE	50,000	-	-	-	-	-	50,000
RATE STABILIZATION	150,000	-	-	-	-	-	150,000
CAPITAL REPLACEMENT	446,367	-	-	(314,000)	243,641	-	376,008
NET PENSION LIAB/DEF INF AND OUT	(885,359)	-	-	-	-	-	(885,359)
PENSION RESERVE	71,664	-	-	-	-	-	71,664
OPERATING RESERVE	67,508	-	-	-	-	-	67,508
EQUIPMENT REPLACEMENT	200,000	-	-	-	-	-	200,000
UTILITY PLANT IN SERVICE	7,553,377	-	(336,970)	-	-	-	7,216,407
TOTAL WATER FUND	12,381,159	3,086,419	(3,206,710)	(796,010)	682,395	(682,395)	11,464,858
CLEANWATER FUND							
NET POSITION	801	406,500	(580,250)	-	172,949	-	-
DESIGNATED:							
ENCUMBRANCES	-	-	-	-	-	-	-
	801	406,500	(580,250)	-	172,949	-	-

**CITY OF DEL MAR
FISCAL YEAR 2016-2017 - MID-YEAR FINANCIAL REPORT
OPERATING AND CAPITAL BUDGET
RESERVE SUMMARIES**

RESERVE TITLE	Beg. Balance 07/01/16 Audited	Revenue FY 2017	O & M Expenditures FY 2017	CIP Expenditures FY 2017	In FY 2017	(Out) FY 2017	Projected Ending Balance 06/30/17
WASTEWATER FUND							
NET POSITION	74,390	3,159,920	(2,744,470)	-	-	(245,804)	244,036
RESTRICTED:							
BOND SECURITY	-	-	-	-	-	-	-
IBANK RESERVE	228,828	-	-	-	-	-	228,828
CONTRIBUTED CAPITAL	650,814	-	-	-	-	-	650,814
LOAN RESERVE-STATE REVOLVING	332,979	-	-	-	98,800	-	431,779
DESIGNATED:							
ENCUMBRANCES	4,598	2,230,993	-	(2,235,591)	-	-	-
SELF-INSURANCE	50,000	-	-	-	-	-	50,000
CAPITAL REPLACEMENT	472,596	-	-	(319,600)	97,004	-	250,000
NET PENSION LIAB/DEF INF AND OUTF	(890,045)	-	-	-	-	-	(890,045)
PENSION RESERVE	72,229	-	-	-	-	-	72,229
OPERATING RESERVE	110,000	-	-	-	-	-	110,000
EQUIPMENT REPLACEMENT	100,000	-	-	-	50,000	-	150,000
UTILITY PLANT IN SERVICE	8,892,406	-	(575,000)	-	-	-	8,317,406
RATE STABILIZATION	230,000	-	-	-	-	-	230,000
TOTAL WASTEWATER FUND	10,328,795	5,390,913	(3,319,470)	(2,555,191)	245,804	(245,804)	9,845,047
TOTAL ENTERPRISE FUNDS	22,710,755	8,883,832	(7,106,430)	(3,351,201)	1,101,148	(928,199)	21,309,905
TOTAL - ALL FUNDS	33,664,224	41,485,616	(21,736,825)	(24,426,259)	9,703,590	(9,703,590)	28,986,756

CITY OF DEL MAR
FISCAL YEAR 2016-2017 MID-YEAR FINANCIAL REPORT
COMPARATIVE SUMMARY OF REVENUE
JULY 1 - DECEMBER 31, 2016

ACCOUNT NAME	FISCAL YEAR 2014-2015			FISCAL YEAR 2015-2016			FISCAL YEAR 2016-2017								
	ACTUAL AT 6/30/15	ACTUAL AT 12/31/14	%	ACTUAL AT 6/30/16	ACTUAL AT 12/31/15	%	ADOPTED BUDGET	BUDGET UPDATE	ACTUAL AT 12/31/16	%	MID-YEAR PROJECTED 2016-2017	ENC AND APPROPS	CC APPROVED THRU 2/17	MID-YEAR PROJECTED ADJUSTMENTS	NOTES
GENERAL FUND															
PROPERTY TAXES	4,481,237	1,860,615	42%	4,787,517	1,943,586	41%	4,813,120	4,918,000	2,045,525	42%	5,000,000	-	-	82,000	
PROPERTY TAX IN LIEU OF VLF	479,574	-	0%	510,004	-	0%	518,690	518,690	-	0%	545,240	-	-	26,550	
TOTAL	4,960,811	1,860,615	38%	5,297,521	1,943,586	37%	5,331,810	5,436,690	2,045,525	38%	5,545,240	-	-	108,550	1
OTHER TAXES															
SALES AND USE TAX	1,529,361	589,275	39%	1,871,826	609,808	33%	1,578,130	1,946,300	883,321	45%	2,200,000			253,700	1
DISTRICT TRANSACTION TAX (1%)	-	-		-	-		-	-	-	0%	250,000			250,000	2
TRANSIENT OCCUPANCY TAX (11.5%)	2,444,275	1,120,066	46%	2,477,541	1,225,210	49%	2,398,210	2,451,800	1,209,613	49%	2,401,800			(50,000)	1
TRANSIENT OCCUPANCY TAX (1%)	-	-	0%	140,325	31,427	22%	208,540	213,200	105,184	49%	213,200				
SALES TAX IN LIEU OF PROPERTY TAX	468,918	-	0%	460,696	-	0%	-	-	-	0%	-				
FRANCHISES	367,471	69,202	19%	369,525	92,318	25%	305,410	305,410	34,058	11%	305,410				
BUSINESS LICENSE TAX	208,898	48,531	23%	226,508	50,517	22%	214,230	214,230	64,565	30%	214,230				
REAL PROPERTY TRANSFER TAX	135,516	48,220	36%	156,315	51,578	33%	130,050	130,050	30,021	23%	130,050				
TOTAL	5,154,439	1,875,294	36%	5,702,736	2,060,858	36%	4,834,570	5,260,990	2,326,762	44%	5,714,690	-	-	453,700	
LICENSES & PERMITS															
LICENSES & PERMITS	16,985	15,753	93%	12,024	4,790	40%	17,000	17,000	5,517	32%	17,000				
JUNIOR LIFEGUARDS	47,502	36,921	78%	49,926	38,245	77%	47,240	47,240	37,865	80%	47,240				
PARKING PERMITS	22,425	10,575	47%	22,400	10,650	48%	19,500	19,500	12,095	62%	19,500				
TOTAL	86,912	63,249	73%	84,350	53,685	64%	83,740	83,740	55,477	66%	83,740	-	-	-	
FINES & FORFEITURES															
VEHICLE CODE FINES	16,986	9,005	53%	46,703	19,830	42%	35,000	35,000	24,458	70%	35,000				
PARKING VIOLATIONS	455,972	275,910	61%	351,813	186,448	53%	500,000	400,000	181,016	45%	340,000			(60,000)	3
PENALTIES	5,994	2,519	42%	18,102	3,111	17%	6,000	6,000	210	4%	6,000				
ADMINISTRATIVE CITATIONS	9,400	3,800	40%	16,200	9,550	59%	8,000	8,000	6,225	78%	8,000				
RED LIGHT ENFORCEMENT	144,907	55,649	38%	146,547	59,097	40%	100,000	140,000	47,419	34%	140,000				
TOTAL	633,259	346,883	55%	579,365	278,036	48%	649,000	589,000	259,328	44%	529,000	-	-	(60,000)	
REVENUE FROM USE OF ASSETS															
INVESTMENT EARNINGS-GENERAL	35,263	16,997	48%	96,292	24,118	25%	20,390	20,390	31,665	155%	20,390				
RENTAL INCOME	178,272	67,975	38%	159,308	81,010	51%	159,140	159,140	99,927	63%	159,140				
PARKING METERS	823,770	421,172	51%	803,137	425,112	53%	880,300	880,300	427,570	49%	810,000			(70,300)	3
SIDEWALK USER CAFÉ FEE	4,380	4,380	100%	7,993	7,993	100%	5,500	5,500	4,524	82%	5,500				
TOTAL	1,041,685	510,524	49%	1,066,730	538,233	50%	1,065,330	1,065,330	563,686	53%	995,030	-	-	(70,300)	

CITY OF DEL MAR
FISCAL YEAR 2016-2017 MID-YEAR FINANCIAL REPORT
COMPARATIVE SUMMARY OF REVENUE
JULY 1 - DECEMBER 31, 2016

ACCOUNT NAME	FISCAL YEAR 2014-2015			FISCAL YEAR 2015-2016			FISCAL YEAR 2016-2017								
	ACTUAL AT 6/30/15	ACTUAL AT 12/31/14	%	ACTUAL AT 6/30/16	ACTUAL AT 12/31/15	%	ADOPTED BUDGET	BUDGET UPDATE	ACTUAL AT 12/31/16	%	MID-YEAR PROJECTED 2016-2017	ENC AND APPROPS	CC APPROVED THRU 2/17	MID-YEAR PROJECTED ADJUSTMENTS	NOTES
REVENUE FROM OTHER AGENCIES															
MOTOR VEHICLE LICENSE FEE	1,910	1,910	100%	1,710	1,710	100%	1,980	1,980	-	0%	1,980				
PUBLIC SAFETY AUGMENTATION FUND (PSAF)	73,653	30,719	42%	73,624	30,747	42%	74,370	74,370	31,822	43%	74,370				
HOMEOWNER EXEMPT	36,940	5,467	15%	36,683	5,434	15%	36,420	36,420	5,544	15%	36,420				
STATE MANDATED COST REIMB	124,416	13,600	11%	3,847	84	2%	13,600	5,000	-	0%	5,000				
CONTRACT SOLANA BEACH	16,950	7,050	42%	15,750	6,375	40%	19,500	19,500	6,600	34%	19,500				
ON-TRK PARI-MUTUEL	43,760	43,760	100%	33,667	33,667	100%	45,530	45,530	2,459	5%	2,460			(43,070)	4
OFF-TRK PARI-MUTUEL	25,642	6,802	27%	19,617	4,113	21%	21,000	21,000	6,285	30%	21,000				
SOLID WASTE	19,135	11,551	60%	20,231	8,733	43%	20,160	20,160	8,298	41%	20,160				
TOTAL	342,406	120,859	35%	205,129	90,863	44%	232,560	223,960	61,008	27%	180,890	-	-	(43,070)	
CHGS - CURRENT SERV.															
PLANNING SERVICES	460,318	280,811	61%	415,483	186,018	45%	573,950	410,000	216,910	53%	410,000				
ENGINEERING SERVICES	103,016	60,675	59%	84,636	39,283	46%	155,960	155,960	61,202	39%	155,960				
BUILDING SERVICES	302,915	156,051	52%	307,097	158,182	52%	366,020	366,020	199,999	55%	366,020				
TOTAL	866,249	497,537	57%	807,216	383,483	48%	1,095,930	931,980	478,111	51%	931,980	-	-	-	
OTHER REVENUE SOURCES															
PARKING IN-LIEU FEE	18,257	18,257	100%	27,439	27,439	100%	-	-	38,510	0%	38,000			38,000	4
SALE OF PROPERTY	24,000	-	0%	30,702	22,000	72%	19,370	-	-	0%	-				
ADMINISTRATIVE CHARGE	623,838	290,305	47%	668,630	334,315	50%	694,620	694,620	347,310	50%	694,620				
NUISANCE ALARM REIMB	2,975	3,675	124%	4,345	4,345	100%	3,960	3,960	2,785	70%	3,960				
MISCELLANEOUS	208,022	6,803	3%	102,919	57,157	56%	-	-	69,931	0%	72,000			72,000	4
WORKER'S COMP REIMBURSEMENT	88,806	42,676	48%	-	-	0%	-	-	2,257	0%	-				
EXPENDITURE REIMBURSEMENT	80,079	18,800	23%	40,273	3,450	9%	-	-	2,877	0%	-				
TOTAL	1,045,977	380,516	36%	874,308	448,706	51%	717,950	698,580	463,670	66%	808,580	-	-	110,000	
GENERAL FUND TOTAL	14,131,738	5,655,477	40%	14,617,355	5,797,450	40%	14,010,890	14,290,270	6,253,567	44%	14,789,150	-	-	498,880	
OTHER GENERAL GOV'T FUNDS															
LIBRARY FUND															
CONTRIBUTIONS	-	-	0%	-	-	0%	-	-	-	0%	-				
TOTAL LIBRARY FUND	-	-	0%	-	-	0%	-	-	-	0%	-	-	-	-	
GAS TAX FUND															
STATE GAS TAX	135,308	59,700	44%	93,887	38,756	41%	105,730	91,900	38,398	42%	91,900				
TOTAL GAS TAX FUND	135,308	59,700	44%	93,887	38,756	41%	105,730	91,900	38,398	42%	91,900	-	-	-	

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ACCOUNT NAME	FISCAL YEAR 2014-2015			FISCAL YEAR 2015-2016			FISCAL YEAR 2016-2017								
	ACTUAL AT 6/30/15	ACTUAL AT 12/31/14	%	ACTUAL AT 6/30/16	ACTUAL AT 12/31/15	%	ADOPTED BUDGET	BUDGET UPDATE	ACTUAL AT 12/31/16	%	MID-YEAR PROJECTED 2016-2017	ENC AND APPROPS	CC APPROVED THRU 2/17	MID-YEAR PROJECTED ADJUSTMENTS	NOTES
OPEN SPACE FUND															
CONSTRUCTION TAX	21,764	13,729	63%	9,463	7,099	75%	16,650	16,650	5,306	32%	16,650				
PERMITS/PARK & COMM CENTER	289,815	152,895	53%	266,040	142,835	54%	284,670	284,670	120,860	42%	224,670			(60,000)	
SURF CAMP PERMITS	73,429	58,243	79%	67,061	47,029	70%	71,080	71,080	48,336	68%	71,080				
INVESTMENT EARNINGS	419	217	52%	851	409	48%	790	790	-	0%	790				
ON-TRK PARI-MUTUEL	29,173	29,173	100%	22,445	22,445	100%	30,350	30,350	1,639	5%	1,640			(28,710)	
OFF-TRK PARI-MUTUEL	17,095	4,535	27%	13,078	2,742	21%	14,000	14,000	2,341	17%	14,000				
CONTRIBUTIONS	26,100	19,600	75%	13,612	6,112	45%	19,600	19,600	30,000	153%	70,000			50,400	
TREE MITIGATION	-	-	0%	-	-	0%	3,000	3,000	-	0%	3,000				
MISCELLANEOUS	141,810	22,281	16%	350,768	124,022	35%	40,800	40,800	11,530	28%	40,800				
TOTAL OPEN SPACE FUND	599,605	300,673	50%	743,318	352,693	47%	480,940	480,940	220,012	46%	442,630	-	-	(38,310)	5
SUPPLEMENTAL LAW FUND															
SUPPLEMENTAL LAW	120,848	31,230	26%	129,324	25,000	19%	100,000	100,000	59,324	59%	100,000				
TOTAL SUPPLEMENTAL LAW FUND	120,848	31,230	26%	129,324	25,000	19%	100,000	100,000	59,324	59%	100,000	-	-	-	
REGIONAL COMMUNICATIONS FUND															
PROPERTY TAX	44,183	-	0%	44,155	-	0%	45,000	45,000	-	0%	45,000				
INVESTMENT EARNINGS	103	-	0%	132	-	0%	-	-	-	0%	-				
TOTAL REGIONAL COMMUN. FUND	44,286	-	0%	44,287	-	0%	45,000	45,000	-	0%	45,000	-	-	-	
GRANTS															
INVESTMENT EARNINGS	98	4	4%	266	9	3%	-	-	-	0%	-	-	-		
FEDERAL GRANTS	499	-	0%	8,930	7,374	83%	19,600	19,600	-	0%	40,400	20,800	-		
STATE GRANTS	-	-	0%	70,825	-	0%	-	-	-	0%	-	-	-		
LOCAL GRANTS	24,136	4,742	20%	23,950	6,778	28%	24,260	24,260	6,778	28%	24,260	-	-		
TOTAL GRANTS FUND	24,733	4,746	19%	103,971	14,161	14%	43,860	43,860	6,778	15%	64,660	20,800	-	-	
HOUSING FUND															
INVESTMENT EARNINGS	2,803	369	13%	4,609	360	8%	4,210	4,210	-	0%	4,210				
HOUSING IN LIEU	47,016	47,016	100%	9,360	-	0%	47,000	47,000	-	0%	47,000				
TOTAL HOUSING FUND	49,819	47,385	95%	13,969	360	3%	51,210	51,210	-	0%	51,210	-	-	-	
AB 939															
AB 939 REIMBURSEMENT	51,132	25,510	50%	53,502	133	0%	50,000	50,000	13,043	26%	50,000				
INVESTMENT EARNINGS	753	70	9%	-	-	0%	-	-	-	0%	-				
TOTAL HOUSING FUND	51,885	25,580	49%	53,502	133	0%	50,000	50,000	13,043	26%	50,000	-	-	-	
PEG FEE FUND															
PEG FEES	32,266	7,729	24%	34,475	8,172	24%	10,000	30,000	7,769	26%	30,000				
TOTAL PEG FEE FUND	32,266	7,729	24%	34,475	8,172	24%	10,000	30,000	7,769	26%	30,000	-	-	-	

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ACCOUNT NAME	FISCAL YEAR 2014-2015			FISCAL YEAR 2015-2016			FISCAL YEAR 2016-2017								
	ACTUAL AT 6/30/15	ACTUAL AT 12/31/14	%	ACTUAL AT 6/30/16	ACTUAL AT 12/31/15	%	ADOPTED BUDGET	BUDGET UPDATE	ACTUAL AT 12/31/16	%	MID-YEAR PROJECTED 2016-2017	ENC AND APPROPS	CC APPROVED THRU 2/17	MID-YEAR PROJECTED ADJUSTMENTS	NOTES
WILDFIRE PROTECTION															
PROPERTY TAX	9,002	8,036	89%	-	43	0%	-	-	-	0%	-	-	-	-	
INVESTMENT EARNINGS	447	(15)	-3%	1,088	78	7%	-	-	-	0%	-	-	-	-	
TOTAL WILDFIRE	9,449	8,021	85%	1,088	121	11%	-	-	-	0%	-	-	-	-	
CAPITAL IMPROVEMENT FUND															
INVESTMENT EARNINGS	15,901	3,625	23%	22,947	3,202	14%	-	-	-	0%	-	-	-	-	
FEDERAL GRANTS	347,508	65,196	19%	489,908	2,470	1%	15,000	15,000	-	0%	335,288	20,288	-	300,000	
LOCAL GRANTS	90,000	90,000	100%	-	-	0%	-	-	-	0%	-	-	-	-	
NOTE PROCEEDS	-	-	0%	-	-	0%	7,359,505	7,359,505	664,007	9%	15,845,443	6,974,498	-	1,511,440	
MISCELLANEOUS	183,720	-	0%	792,057	12,000	2%	-	-	6,000	0%	-	-	-	-	
TOTAL CAPITAL IMPROVEMENT FUND	637,129	158,821	25%	1,304,912	17,672	1%	7,374,505	7,374,505	670,007	9%	16,180,731	6,994,786	-	1,811,440	6
TRANSNET II	2,517,007	1,002	0%	1,541,814	517	0%	10,010	1,000	-	0%	512,703	512,703	-	(1,000)	
RTCIP (REGIONAL TRANSPORTATION) FUND	24	3	13%	51	4	8%	-	-	-	0%	-	-	-	-	
TOTAL GENERAL GOV'T	18,354,097	6,300,367	34%	18,681,953	6,255,039	33%	22,282,145	22,558,685	7,268,898	32%	32,357,984	7,528,289	-	2,271,010	
INTERNAL SERVICE FUND															
WORKERS COMPENSATION															
INVESTMENT EARNINGS	4,062	434	11%	8,202	471	6%	5,000	5,000	-	0%	5,000	-	-	-	
CHARGES FOR SERVICES	176,566	87,181	49%	185,415	88,082	48%	186,280	238,800	103,371	43%	238,800	-	-	-	
MISCELLANEOUS	22,625	22,625	100%	-	-	0%	-	-	75	0%	-	-	-	-	
TOTAL WORKERS' COMP	203,253	110,240	54%	193,617	88,553	46%	191,280	243,800	103,446	42%	243,800	-	-	-	
UTILITY FUNDS AND SUMMARIES															
WATER UTILITY FUND															
PENALTIES	10,703	5,976	56%	12,479	5,037	40%	8,600	8,600	8,642	100%	8,600	-	-	-	
INVESTMENT EARNINGS	19,455	1,299	7%	13,750	896	7%	14,600	14,600	-	0%	14,600	-	-	-	
WATER SALES	1,654,665	854,884	52%	1,493,860	757,318	51%	2,019,800	1,450,000	873,575	60%	1,450,000	-	-	-	
READY TO SERVICE CHARGE	1,082,790	531,143	49%	1,146,429	556,414	49%	1,189,700	1,189,700	593,270	50%	1,189,700	-	-	-	
FIRE METERS	-	-	0%	-	-	0%	1,150	1,150	-	0%	1,150	-	-	-	
SERVICE FEES	28,114	12,082	43%	44,197	22,592	51%	20,000	20,000	24,613	123%	20,000	-	-	-	
MISCELLANEOUS	53,581	9,367	17%	291,208	26,027	9%	11,000	11,000	45,261	411%	402,369	352,369	-	39,000	7
TOTAL WATER REVENUE	2,849,308	1,414,751	50%	3,001,923	1,368,284	46%	3,264,850	2,695,050	1,545,361	57%	3,086,419	352,369	-	39,000	

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ACCOUNT NAME	FISCAL YEAR 2014-2015			FISCAL YEAR 2015-2016			FISCAL YEAR 2016-2017								
	ACTUAL AT 6/30/15	ACTUAL AT 12/31/14	%	ACTUAL AT 6/30/16	ACTUAL AT 12/31/15	%	ADOPTED BUDGET	BUDGET UPDATE	ACTUAL AT 12/31/16	%	MID-YEAR PROJECTED 2016-2017	ENC AND APPROPS	CC APPROVED THRU 2/17	MID-YEAR PROJECTED ADJUSTMENTS	NOTES
CLEANWATER UTILITY FUND															
PENALTIES	1,901	989	52%	2,160	881	41%	1,500	1,500	1,529	102%	1,500				
ADMINISTRATIVE CITATIONS	1,300	-	0%	1,100	900	82%	-	-	100	0%	-				
SERVICE CHARGES	404,836	190,853	47%	417,128	187,601	45%	526,900	400,000	223,167	56%	400,000				
MISCELLANEOUS	5,000	5,000	100%	5,011	5,000	100%	5,000	5,000	5,000	100%	5,000				
TOTAL CLEANWATER REVENUE	413,037	196,842	48%	425,399	194,382	46%	533,400	406,500	229,796	57%	406,500	-	-	-	
WASTEWATER UTILITY FUND															
PENALTIES	12,728	6,791	53%	14,717	5,773	39%	9,620	9,620	9,971	104%	9,620				
INVESTMENT EARNINGS	8,321	(2,960)	-36%	22,725	1,582	7%	5,300	5,300	(237)	-4%	5,300				
SERVICE CHARGES	1,328,076	683,906	51%	1,361,735	671,559	49%	1,500,000	1,500,000	687,332	46%	1,400,000			(100,000)	8
USAGE CHARGES	1,765,775	856,670	49%	1,637,411	782,642	48%	1,596,000	1,596,000	773,234	48%	1,596,000				
SEWER INCLUSION FEES	41,883	-	0%	54,770	35,439	65%	9,600	9,600	32,218	336%	32,000			22,400	
MISCELLANEOUS	495,236	-	0%	174,292	18,297	10%	72,000	72,000	27,327	38%	72,000				
CITY OF SAN DIEGO	36,772	-	0%	-	-	0%	45,000	45,000	-	0%	45,000				
LOAN PROCEEDS	-	-	0%	-	-	0%	-	-	456,149	0%	2,230,993	2,230,993			
TOTAL SEWER REVENUE	3,688,791	1,544,407	42%	3,265,650	1,515,292	46%	3,237,520	3,237,520	1,985,994	61%	5,390,913	2,230,993	-	(77,600)	
ALL FUNDS SUMMARY															
GENERAL GOVERNMENT	18,354,097	6,300,367	34%	18,681,953	6,255,039	33%	22,282,145	22,558,685	7,268,898	32%	32,357,984	7,528,289	-	2,271,010	
WORKERS COMPENSATION	203,253	110,240	54%	193,617	88,553	46%	191,280	243,800	103,446	42%	243,800	-	-	-	
WATER UTILITY	2,849,308	1,414,751	50%	3,001,923	1,368,284	46%	3,264,850	2,695,050	1,545,361	57%	3,086,419	352,369	-	39,000	
CLEANWATER REVENUE	413,037	196,842	48%	425,399	194,382	46%	533,400	406,500	229,796	57%	406,500	-	-	-	
SEWER UTILITY	3,688,791	1,544,407	42%	3,265,650	1,515,292	46%	3,237,520	3,237,520	1,985,994	61%	5,390,913	2,230,993	-	(77,600)	
TOTAL REVENUE	25,508,486	9,566,607	38%	25,568,542	9,421,550	37%	29,509,195	29,141,555	11,133,495	38%	41,485,616	10,111,651	-	2,232,410	

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BY FUND AND ACTIVITY
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ACCT	ACTIVITY	FISCAL YEAR 2014-2015			FISCAL YEAR 2015-2016			FISCAL YEAR 2016-2017								
		ACTUAL AT 6/30/15	ACTUAL AT 12/31/14	%	ACTUAL AT 6/30/16	ACTUAL AT 12/31/15	%	ADOPTED BUDGET	BUDGET UPDATE	ACTUAL AT 12/31/16	%	MID-YEAR PROJECTED 2016-2017	ENC AND APPROPR	CC APPROVED THRU 2/17	MID-YEAR PROJECTED ADJUSTMENTS	NOTES
GENERAL GOVERNMENT FUNDS																
5100	CITY COUNCIL	75,307	37,870	50%	78,135	37,977	49%	79,140	79,140	38,320	48%	79,140				
5101	LEGAL SERVICES	451,078	123,519	27%	472,156	208,663	44%	382,200	382,200	281,792	74%	632,200			250,000	1
5110	COMMUNITY SUPPORT	75,651	74,860	99%	217,599	97,250	45%	76,600	289,800	168,762	58%	289,800				
5125	SOLID WASTE	3,445	907	26%	3,024	1,147	38%	7,000	7,000	1,281	18%	7,000				
5200	CITY MANAGER	670,270	343,654	51%	818,897	543,707	66%	767,880	779,210	412,888	53%	779,210				
5210	HUMAN RESOURCES	147,865	26,811	18%	169,619	83,984	50%	194,510	165,060	59,897	36%	165,060				
5211	TV STUDIO	78,580	26,398	34%	77,954	26,502	34%	81,740	81,740	7,260	9%	81,740				
5212	CITY MEMBERSHIPS	68,390	53,166	78%	69,946	69,946	100%	77,510	77,510	73,028	94%	77,510				
5220	ENGINEERING SERVICES	211,334	61,527	29%	191,786	64,197	33%	194,000	194,000	81,845	42%	194,000				
5230	PATROL ENFORCEMENT	2,001,877	677,571	34%	2,128,003	736,500	35%	2,383,830	2,402,685	917,267	38%	2,402,685				
5300	CITY CLERK	256,339	151,486	59%	253,005	121,361	48%	315,880	309,480	118,576	38%	404,480	95,000			
5320	INFORMATION SYSTEMS	337,667	159,114	47%	372,313	167,222	45%	402,040	412,530	198,887	48%	421,155	8,625			
5400	FINANCE SERVICES	654,614	292,387	45%	706,650	306,086	43%	736,510	744,730	345,048	46%	919,730			175,000	2
5410	CITY HALL	111,476	54,618	49%	141,154	77,664	55%	130,590	130,590	48,384	37%	133,590		3,000		
5411	RISK MGMNT-GENERAL	116,456	119,434	103%	112,572	117,752	105%	129,830	132,830	91,220	69%	129,830		(3,000)		
5530	PLANNING SERVICES	648,267	307,668	47%	771,589	325,935	42%	933,190	996,190	454,057	46%	1,296,190	300,000			
5536	CODE ENFORCEMENT	67,915	32,251	47%	71,820	31,776	44%	80,110	78,190	37,663	48%	78,190				
5538	BUILDING SERVICES	286,398	108,466	38%	285,010	147,422	52%	333,470	333,470	171,627	51%	333,470				
5631	LIFEGUARD SERVICES	1,034,956	537,968	52%	1,032,225	528,807	51%	1,025,100	1,002,820	575,415	57%	1,012,820		10,000		
5632	PARKING ENFORCEMENT	477,096	238,003	50%	455,756	201,120	44%	511,160	502,970	234,988	47%	502,970				
5730	FIRE PROTECTION	1,840,727	851,239	46%	1,772,468	873,826	49%	1,982,650	2,006,740	965,149	48%	2,006,740				
5731	HAZARDOUS WASTE	13,545	13,545	100%	14,633	14,633	100%	16,350	16,350	14,623	89%	16,350				
5735	EMERGENCY PREPAREDNESS	2,983	1,289	43%	9,673	6,752	70%	10,510	10,510	5,096	48%	10,510				
5841	FLOOD CONTROL/DRAINAGE	72,741	31,934	44%	80,192	34,142	43%	91,830	97,220	36,951	38%	97,220				
5854	OTHER FACILITIES MAINTENANCE	73,112	35,229	48%	77,155	29,126	38%	75,520	77,420	39,495	51%	77,420				
5890	EQUIPMENT REPLACEMENT	93,960	13,072	14%	64,484	57,159	89%	9,600	9,300	68,102	732%	68,100			58,800	3
	DEBT SERVICE	12,159	-	0%	-	92,658	0%	-	350,000	165,267	47%	-			(350,000)	
5899	SPECIAL PROJECTS	48,140	64,935	135%	71,286	23,183	33%	125,000	125,000	33,818	27%	277,425	152,425			
	TOTAL GENERAL FUND	9,932,348	4,438,921	45%	10,519,104	5,026,497	48%	11,153,750	11,794,685	5,646,706	48%	12,494,535	556,050	10,000	133,800	

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BY FUND AND ACTIVITY
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ACCT	ACTIVITY	FISCAL YEAR 2014-2015			FISCAL YEAR 2015-2016			FISCAL YEAR 2016-2017									
		ACTUAL AT 6/30/15	ACTUAL AT 12/31/14	%	ACTUAL AT 6/30/16	ACTUAL AT 12/31/15	%	ADOPTED BUDGET	BUDGET UPDATE	ACTUAL AT 12/31/16	%	MID-YEAR PROJECTED 2016-2017	ENC AND APPROPR	CC APPROVED THRU 2/17	MID-YEAR PROJECTED ADJUSTMENTS	NOTES	
	<u>LIBRARY FUND</u>																
5414	GENERAL & ADMIN	9,015	5,255	58%	11,634	5,183	45%	13,200	13,200	9,277	70%	13,200					
	TOTAL LIBRARY FUND	9,015	5,255	58%	11,634	5,183	45%	13,200	13,200	9,277	70%	13,200	-	-	-		
	<u>GAS TAX</u>																
5845	STREET MAINTENANCE	78,504	52,097	66%	104,868	34,823	33%	126,920	132,140	53,285	40%	132,140					
5846	STREET LIGHTS/SIGNS	129,082	37,369	29%	131,879	83,235	63%	99,550	102,530	43,361	42%	102,530					
5847	STREET LANDSCAPING	202,985	116,342	57%	184,822	111,268	60%	195,050	208,680	138,928	67%	208,680					
	TOTAL GAS TAX FUND	410,571	205,808	50%	421,569	229,326	54%	421,520	443,350	235,574	53%	443,350	-	-	-		
	<u>OPEN SPACE FUND</u>																
5635	POWERHOUSE OPERATIONS	333,023	164,676	49%	298,502	181,526	61%	331,450	326,930	203,755	62%	326,930					
5834	BEACH SERVICES	-	134,196	0%	399,435	155,858	39%	292,340	299,330	143,421	48%	299,330					
5848	PARK MAINTENANCE	205,504	113,771	55%	205,555	104,962	51%	207,670	209,910	114,293	54%	209,910					
	TOTAL OPEN SPACE FUND	796,933	412,643	52%	903,492	442,346	49%	831,460	836,170	461,469	55%	836,170	-	-	-		
	<u>SUPPLEMENTAL LAW FUND</u>																
5633	BEACH AND COMMUNITY PATROL	186,002	86,893	47%	210,681	99,044	47%	189,630	190,610	93,686	49%	190,610					
	TOTAL SUPPLEMENTAL LAW FUND	186,002	86,893	47%	210,681	99,044	47%	189,630	190,610	93,686	49%	190,610	-	-	-		
	<u>REGIONAL COMMUNICATIONS FUND</u>																
5740	REGIONAL COMMUNICATIONS	32,487	-	0%	55,820	-	0%	34,500	34,500	-	0%	34,500					
	TOTAL REGIONAL COMM FUND	32,487	-	0%	55,820	-	0%	34,500	34,500	-	0%	34,500	-	-	-		
	<u>GRANTS FUND</u>																
5530	PLANNING SERVICES	4,060	3,937	97%	70,825	-	0%	-	-	-	-	-					
5730	FIRE PROTECTION	41,602	1,858	4%	18,532	6,917	37%	19,370	19,370	6,708	35%	40,170	20,800				
	TOTAL GRANTS FUND	53,535	5,795	11%	89,357	6,917	8%	19,370	19,370	6,708	35%	40,170	20,800	-	-		

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ACCT	ACTIVITY	FISCAL YEAR 2014-2015			FISCAL YEAR 2015-2016			FISCAL YEAR 2016-2017								
		ACTUAL AT 6/30/15	ACTUAL AT 12/31/14	%	ACTUAL AT 6/30/16	ACTUAL AT 12/31/15	%	ADOPTED BUDGET	BUDGET UPDATE	ACTUAL AT 12/31/16	%	MID-YEAR PROJECTED 2016-2017	ENC AND APPROPR	CC APPROVED THRU 2/17	MID-YEAR PROJECTED ADJUSTMENTS	NOTES
5540	HOUSING FUND															
	HOUSING FUND	122,434	64,001	52%	87,945	36,935	42%	117,000	117,000	38,804	33%	117,000				
	TOTAL HOUSING FUND	122,434	64,001	52%	87,945	36,935	42%	117,000	117,000	38,804	33%	117,000	-	-	-	
5900	AB 939 REIMBURSEMENT															
	AB 939 REIMBURSEMENT	3,291	1,477	45%	24,304	108	0%	50,000	50,000	12,489	25%	50,000				
	TOTAL AB 939 REIMBURSEMENT	3,291	1,477	45%	24,304	108	0%	50,000	50,000	12,489	25%	50,000	-	-	-	
	PEG FEE FUND															
	PEG FEES	-	-	0%	260	-	0%	10,000	10,000	106,031	1060%	127,000	117,000			
	TOTAL PEG FEE FUND	-	-	0%	260	-	0%	10,000	10,000	106,031	1060%	127,000	117,000	-	-	
5900	WILDFIRE PROTECTION DEBT FUND															
	BOND DEBT SERVICE	174,737	174,593	100%	-	-	0%	-	-	-	0%	-				
	TOTAL WILDFIRE PROTECTION FUND	174,737	174,593	100%	-	-	0%	-	-	-	0%	-	-	-	-	
	TOTAL GENL GOV'T O&M	11,721,353	5,395,386	46%	12,324,166	5,846,356	47%	12,840,430	13,508,885	6,610,744	49%	14,346,535	693,850	10,000	133,800	
	CAPITAL IMPROVEMENTS															
	GENERAL CIP	826,044	536,238	65%	4,511,256	1,015,818	23%	8,111,505	10,141,574	2,409,454	24%	19,763,072	7,987,084	295,500	1,338,914	
	DEBT SERVICE							-	-	165,267	0%	350,000	-		350,000	
	TRANSNET II	2,516,849	49,986	2%	1,635,314	55,559	3%	10,000	10,000	207,306	2073%	512,703	512,703		(10,000)	
	OPEN SPACE CIP	168,272	731	0%	511,041	101,650	20%	50,000	135,000	35,452	26%	449,283	153,407	90,000	70,876	
	RTCIP	-	-	0%	4,489	-	0%	-	-	-	0%	-				
	TOTAL CAPITAL IMPROVEMENT FUNDS	3,511,165	586,955	17%	6,662,100	1,173,027	18%	8,171,505	10,286,574	2,817,479	27%	21,075,058	8,653,194	385,500	1,749,790	
	TOTAL GENERAL GOV'T	15,232,518	5,982,341	39%	18,986,266	7,019,383	37%	21,011,935	23,795,459	9,428,223	40%	35,421,593	9,347,044	395,500	1,883,590	
	INTERNAL SERVICE FUND															
5420	WORKERS' COMPENSATION FUND															
	WORKERS' COMPENSATION	350,117	201,487	58%	155,746	173,411	111%	283,860	283,860	206,544	73%	283,860				
	TOTAL WORKER'S COMPENSATION FUND	350,117	201,487	58%	155,746	173,411	111%	283,860	283,860	206,544	73%	283,860	-	-	-	

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ACCT	ACTIVITY	FISCAL YEAR 2014-2015			FISCAL YEAR 2015-2016			FISCAL YEAR 2016-2017								
		ACTUAL AT 6/30/15	ACTUAL AT 12/31/14	%	ACTUAL AT 6/30/16	ACTUAL AT 12/31/15	%	ADOPTED BUDGET	BUDGET UPDATE	ACTUAL AT 12/31/16	%	MID-YEAR PROJECTED 2016-2017	ENC AND APPROPR	CC APPROVED THRU 2/17	MID-YEAR PROJECTED ADJUSTMENTS	NOTES
ENTERPRISE FUNDS																
WATER FUND																
5411	RISK MGMNT-WATER	60,708	60,037	99%	55,092	56,817	103%	65,420	65,420	43,699	67%	65,420				
5840	PW/GENERAL ADMINISTRATION	1,452,956	447,936	31%	1,563,818	543,927	35%	1,499,570	1,537,480	517,421	34%	1,537,480				
5850	RAW WATER SUPPLY	1,221,332	456,870	37%	1,215,349	440,272	36%	1,487,980	1,300,000	500,705	39%	1,300,000				
5851	TREATMENT/DELIVERY	469,956	247,209	53%	279,751	75,699	27%	303,810	303,810	116,655	38%	303,810				
	SUBTOTAL OPERATING BEFORE DEBT	3,204,952	1,212,052	38%	3,114,010	1,116,715	36%	3,356,780	3,206,710	1,178,480	37%	3,206,710	-	-	-	-
5900	BOND DEBT SERVICE	-	-	-	-	-	0%	-	-	-	0%	-				
	TOTAL WATER O & M	3,204,952	1,212,052	38%	3,114,010	1,116,715	36%	3,356,780	3,206,710	1,178,480	37%	3,206,710	-	-	-	-
	WATER CAPITAL IMP	521,423	15,917	3%	514,359	54,088	11%	314,000	314,000	150,925	48%	796,010	482,010			
	TOTAL WATER FUND	3,726,375	1,227,969	33%	3,628,369	1,170,803	32%	3,670,780	3,520,710	1,329,405	38%	4,002,720	482,010	-	-	-
CLEAN WATER FUND																
5530	PLANNING SERVICES	32,699	15,117	46%	39,782	17,162	43%	47,570	46,940	21,836	47%	46,940				
5536	CODE ENFORCEMENT	22,418	10,694	48%	24,243	10,448	43%	25,920	25,290	12,408	49%	25,290				
5539	CLEAN WATER MANAGEMENT	248,487	102,262	41%	220,639	93,304	42%	284,250	284,250	78,009	27%	284,250				
5840	PUBLIC WORKS GENERAL & ADMIN	136,147	35,860	26%	180,510	34,525	19%	217,220	223,770	60,642	27%	223,770				
	TOTAL CLEAN WATER FUND	439,751	163,933	37%	465,174	155,439	33%	574,960	580,250	172,895	30%	580,250	-	-	-	-
WASTEWATER UTILITY FUND																
5411	RISK MANAGEMENT	102,050	96,815	95%	141,197	56,817	40%	104,420	104,420	43,699	42%	104,420				
5840	GENERAL/ADMINISTRATION	1,758,368	485,638	28%	1,829,902	568,393	31%	-	-	-	0%	-				
5855	WASTEWATER COLLECTION	643,293	433,379	67%	214,612	143,512	67%	-	-	-	0%	-				
5856	WASTEWATER PUMPING	291,752	145,152	50%	218,070	36,897	17%	-	-	-	0%	-				
5857	TRANSPORTATION/TREATMENT	-	-	0%	-	-	0%	759,130	759,130	36,020	5%	759,130				
	WASTEWATER PROGRAM	-	-	0%	-	-	0%	1,828,120	1,873,550	625,627	33%	1,873,550				
	SUBTOTAL OPERATING BEFORE DEBT	2,795,463	1,160,984	42%	2,403,781	805,619	34%	2,691,670	2,737,100	705,346	26%	2,737,100	-	-	-	-
5900	BOND DEBT SERVICE	782,542	776,696	99%	808,456	795,517	98%	582,370	582,370	536,038	92%	582,370				
	TOTAL WASTEWATER O & M	3,578,005	1,937,680	54%	3,212,237	1,601,136	50%	3,274,040	3,319,470	1,241,384	37%	3,319,470	-	-	-	-
	WASTEWATER CAPITAL IMP	401,658	95,241	24%	1,429,308	151,514	11%	319,600	319,600	742,670	232%	2,555,191	2,235,591			
	TOTAL WASTEWATER UTILITY FUND	3,979,663	2,032,921	51%	4,641,545	1,752,650	38%	3,593,640	3,639,070	1,984,054	55%	5,874,661	2,235,591	-	-	-

CITY OF DEL MAR
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 BY FUND AND ACTIVITY
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ACCT	ACTIVITY	FISCAL YEAR 2014-2015			FISCAL YEAR 2015-2016			FISCAL YEAR 2016-2017								
		ACTUAL AT 6/30/15	ACTUAL AT 12/31/14	%	ACTUAL AT 6/30/16	ACTUAL AT 12/31/15	%	ADOPTED BUDGET	BUDGET UPDATE	ACTUAL AT 12/31/16	%	MID-YEAR PROJECTED 2016-2017	ENC AND APPROPR	CC APPROVED THRU 2/17	MID-YEAR PROJECTED ADJUSTMENTS	NOTES
	GENERAL GOVERNMENT	15,232,518	5,982,341	39%	18,986,266	7,019,383	37%	21,011,935	23,795,459	9,428,223	40%	35,421,593	9,347,044	395,500	1,883,590	
	WORKERS COMPENSATION	350,117	201,487	58%	155,746	173,411	111%	283,860	283,860	206,544	73%	283,860	-	-	-	
	WATER UTILITY	3,726,375	1,227,969	33%	3,628,369	1,170,803	32%	3,670,780	3,520,710	1,329,405	38%	4,002,720	482,010	-	-	
	CLEANWATER UTILITY	439,751	163,933	37%	465,174	155,439	33%	574,960	580,250	172,895	30%	580,250	-	-	-	
	SEWER UTILITY	3,979,663	2,032,921	51%	4,641,545	1,752,650	38%	3,593,640	3,639,070	1,984,054	55%	5,874,661	2,235,591	-	-	
	TOTAL EXPENDITURES	23,728,424	9,608,651	40%	27,877,100	10,271,686	37%	29,135,175	31,819,349	13,121,121	41%	46,163,084	12,064,645	395,500	1,883,590	

CITY OF DEL MAR
FISCAL YEAR 2016-2017 MID-YEAR FINANCIAL REPORT
CAPITAL PROJECTS
JULY 1 - DECEMBER 31, 2016

ALL FUNDS

FUND/ACTIVITY		FISCAL YEAR 2016-2017							
		ADOPTED BUDGET	BUDGET UPDATE	ACTUAL AT 12/31/16	MID-YEAR PROJECTED	ENC AND APPROP	CC APPROVED	PROJECTED ADJ	NOTES
GENERAL CIP FUND									
ANNUAL STREET & DRAINAGE IMPROVEMENT	GENERAL FUND	15,000	15,000	-	15,000	-	-	-	
STREET & DRAINAGE IMPROVEMENTS-1ST YR	GENERAL FUND	630,000	630,000	9,255	780,000	-	150,000	-	
STREET & DRAINAGE IMPROVEMENTS-2ND YR	GENERAL FUND	-	-	-	-	-	-	-	
COURT STREET PARALLEL PARKING	GENERAL FUND	-	-	-	50,188	50,188	-	-	
POWERHOUSE PARK PED CROSSINGS	GENERAL FUND	-	-	26,982	53,224	53,224	-	-	
POWERHOUSE BUILDING RESTROOM REHABILITATION	GENERAL FUND	-	-	1,883	13,472	13,472	-	-	
RECLAIMED WATER IRRIGATION EXPANSION	GENERAL FUND	-	-	-	-	-	-	-	
NCTD LOT PROJECT	GENERAL FUND	-	-	-	5,598	5,598	-	-	
CITY HALL PROJECT	GENERAL FUND	7,359,505	8,159,505	1,936,545	16,203,793	6,974,498	-	1,069,790	
UTILITY UNDERGROUNDING	GENERAL FUND	-	-	-	25,000	25,000	-	-	
TRASH/RECYCLING RECEPTACLES	AB939 FUNDS	-	-	2,920	22,340	22,340	-	-	
FIRE KITCHEN REMODEL	GF/CONTRIBUTIONS	-	-	-	-	-	-	-	
CITY HALL RELOCATION	GENERAL FUND	-	-	153,299	354,494	354,494	-	-	
LIFEGUARD TOWER REHABILITATION	GENERAL FUND	12,000	12,000	5,019	22,345	10,345	-	-	
TORREY PINES BRIDGE	HBRR/CALTRANS	-	-	50,461	300,000	-	-	300,000	4
DOWNTOWN RAPID FLASHING CROSSWALK	GENERAL FUND	-	-	-	-	-	-	-	
PAID PARKING EXPANSION	GENERAL FUND	-	-	738	100,000	100,000	-	-	
FACILITY CAPITAL NEEDS	GENERAL FUND	80,000	80,000	19,511	73,227	24,103	-	(30,876)	
LIBRARY REHABILITATION	GENERAL FUND	-	-	32,816	20,471	20,471	-	-	
PARKING MANAGEMENT	GENERAL FUND	-	-	-	27,100	27,100	-	-	
ROADWAY & SIDEWALKS-SEGMENT #5	GENERAL FUND	-	920,500	58,196	920,500	-	-	-	
ROADWAY & SIDEWALKS-SEGMENT #9	GENERAL FUND	-	-	578	330,431	184,931	145,500	-	
SAN DIEGUITO INTERSECTION IMPROVEMENT	GENERAL FUND	-	249,569	-	249,569	-	-	-	
TENNIS COURT AREA IMPROVEMENT	GENERAL FUND	-	-	4,850	98,403	98,403	-	-	
CDM BRIDGE OVER SAN DIEGUITO	GENERAL FUND	-	60,000	-	60,000	-	-	-	
CDM BRIDGE OVER SAN DIEGUITO	HBRR/CALTRANS	-	-	680	22,917	22,917	-	-	
CITY FACILITIES ADA IMPROVEMENTS	GENERAL FUND	15,000	15,000	-	15,000	-	-	-	
ROADWAY & SIDEWALKS-SEGMENT #5	GENERAL FUND	-	-	-	-	-	-	-	
ANDERSON CANYON	GENERAL FUND	-	-	105,721	-	-	-	-	
TOTAL GENERAL CIP FUND		8,111,505	10,141,574	2,409,454	19,763,072	7,987,084	295,500	1,338,914	
TRANSNET II ANNUAL									
ANNUAL STREET RESURFACING & DRAINAGE	TRANSNET II	10,000	10,000	-	-	-	-	(10,000)	
ROADWAY & SIDEWALK IMPROVEMENTS	TRANSNET II	-	-	207,306	512,703	512,703	-	-	
TOTAL TRANSNET CIP		10,000	10,000	207,306	512,703	512,703	-	(10,000)	

**CITY OF DEL MAR
FISCAL YEAR 2016-2017 MID-YEAR FINANCIAL REPORT
CAPITAL PROJECTS
JULY 1 - DECEMBER 31, 2016**

ALL FUNDS

FUND/ACTIVITY		FUNDING SOURCE		FISCAL YEAR 2016-2017						
				ADOPTED BUDGET	BUDGET UPDATE	ACTUAL AT 12/31/16	MID-YEAR PROJECTED	ENC AND APPROP	CC APPROVED	PROJECTED ADJ
<u>OPEN SPACE FUND</u>										
LANDSCAPING ENHANCEMENTS	OPEN SPACE	50,000	50,000	12,725	80,830	30,830	-	-		
NORTH BEACH BOARDWALK	OPEN SPACE	-	85,000	730	85,000	-	-	-		
POWERHOUSE RESTROOM REHAB	OPEN SPACE	-	-	2,762	85,000	14,124	-	70,876		
RIVERPATH EXTENSION	OPEN SPACE	-	-	18,606	109,148	19,148	90,000	-		
SEA GROVE AND SEA CLIFF PARKS	OPEN SPACE	-	-	-	-	-	-	-		
SHORES PARK MASTER PLAN	OPEN SPACE	-	-	629	89,305	89,305	-	-		
TOTAL OPEN SPACE CIP FUND		50,000	135,000	35,452	449,283	153,407	90,000	70,876		
<u>WATER FUND</u>										
ANNUAL STREET AND DRAINAGE IMPROVEMENTS	WATER FUND	-	-	-	111,020	111,020	-	-		
BI-ANNUAL WATER PROGRAM	WATER FUND	314,000	314,000	30,392	314,000	-	-	-		
RECYCLED WATER INFRASTRUCTURE	WATER FUND	-	-	7,592	18,621	18,621	-	-		
SOLANA BEACH RECYCLED WATER INFRASTRUCTUR	WATER FUND	-	-	112,941	352,369	352,369	-	-		
TOTAL WATER FUND		314,000	314,000	150,925	796,010	482,010	-	-		
<u>WASTEWATER FUND</u>										
BI-ANNUAL WASTEWATER IMPROVEMENTS	WASTEWATER	319,600	319,600	-	324,198	4,598	-	-		
SEJPA WASTEWATER PIPELINE PROJECT	WASTEWATER	-	-	716,147	851,689	851,689	-	-		
CITYWIDE WASTEWATER INFRASTRUCTURE	WASTEWATER	-	-	26,523	1,379,304	1,379,304	-	-		
TOTAL WASTEWATER FUND		319,600	319,600	742,670	2,555,191	2,235,591	-	-		
TOTAL CAPITAL IMPROVEMENT PROJECTS		8,805,105	10,920,174	3,545,807	24,076,259	11,370,795	385,500	1,399,790		

City of Del Mar
 Summary of Encumbrances
 Fiscal Year 2016-2017

Vendor	Program/Project	Account Number	Amounts
<u>General Fund</u>			
Digitization Project (Viatron)	Admin Services	01.5300.3200	95,000
TrakIt (Conference/Training)	Admin Services	01.5320.3200	8,625
Dizitize Citywide Records	Admin Services	01.5890.5998	100,000
Benefit and Pension Study	Admin Services	01.5890.5998	35,000
Sea Level Rise Study	Planning	01.5890.5998	16,000
Climate Action Plan	Planning	01.5890.5998	1,425
General Plan/Zoning Code Digitizing	Planning	01.5530.3200	25,000
On-going Council priority projects	Planning	01.5530.3200	275,000
Total Fund			556,050
<u>Peg Fee Fund</u>			
Audio Visual for broadcast equipment	Emily	27.5211.5300	117,000
			117,000
Total Encumbrances			\$ 673,050

City of Del Mar
Summary of Continuing Appropriations
Fiscal Year 2016-2017

Project Name	Department	Account Number	Amounts	
<u>General Fund</u>				
Court Street Parallel Parking	Joe B.	40.6107.5900	\$	50,188
Coast Blvd Accessibility	Joe B.	40.6110.5900		53,224
NCTD Parking Lot Project	Jon T.	40.6308.5900		5,598
City Hall Development	Kathy G.	40.6410.5900	6,974,498	*
Utility Undergrounding	Mark D.	40.6414.5900		25,000
Trash/Recycling Receptacles	Kristen C.	40.6420.5900		22,340
City Hall Relocation	Tom H.	40.6422.5900		354,494
Lifeguard Towers Rehab	Mark R.	40.6434.5900		10,345
Powerhouse Indoor Bathroom Rehab	Mark R.	40.6439.5900		13,472
Paid Parking Expansion	Jon T.	40.6451.5900		100,000
Major Facilities Maintenance	Mark R.	40.6454.5900		24,103
Library A/C Unit	Mark R.	40.6455.5900		20,471
Parking Management Plan	Joe B.	40.6459.5900		27,100
Roadway & Sidewalk Imp. #9	Joe B.	40.6509.5900		184,931
Tennis Court Drainage Ditch	Mark R.	40.6608.5900		98,403
CDM Bridge over San Dieguito-Federal	Joe B.	40.6631.5900		22,917 *
Total Fund				7,987,084 (992,298)
<u>Open Space Fund</u>				
Citywide Landscape Improvements	Mark B.	21.6533.5900	\$	30,830
Powerhouse Bathroom Rehab	Mark B.	21.6539.5900		14,124
Riverpath Del Mar	Mark B.	21.6545.5900		19,148
Shores Park Master Plan	Kathy G.	21.6817.5900		89,305
			\$	153,407
<u>Grant Fund</u>				
Emergency Traffic Preemption Devices (Assistance to Firefighters Grant)	Joe B.	24.5730.5900	\$	20,800 *
				\$ 20,800
<u>TransNet</u>				
Sidewalk, Street & Drainage	Joe B.	44.6500.5900	\$	512,703 *
				512,703
<u>Water Fund</u>				
Sidewalk, Street & Drainage	Joe B.	51.6101.5900	\$	111,020
Recycled Water Infrastructure	Joe B.	51.6917.5900		18,621
Solana Beach Recycled Water	Joe B.	51.6918.5900		352,369 *
				482,010
<u>Wastewater Fund</u>				
Annual Sewer Program	Joe B.	57.6906.5900	\$	4,598
Wastewater Pipeline Project	Joe B.	57.6917.5900		851,689 *
Citywide Wastewater Infrastructure	Joe B.	57.6921.5900		1,379,304 *
				2,235,591
Total Encumbrances				\$ 11,391,595

* offset by federal, local, and/or private grants, loans, and contributions. CDM Bridge over San Dieguito project is offset by 88.53% in federal funds (\$20,288).

**CITY OF DEL MAR
FISCAL YEAR 2016-2017 MID-YEAR FINANCIAL REPORT
SUMMARY OF REVENUE ADJUSTMENTS**

	FY 2016-2017 BUDGET UPDATE	FY 2016-2017 ENC AND APPROPS	FY 2016-2017 CC APPROVED THRU 2/17	MID-YEAR PROPOSED ADJS	FY 2016-2017 MID-YEAR PROPOSED	NOTE
General Fund:						
Property tax	\$ 5,436,690	\$ -	\$ -	\$ 108,550	\$ 5,545,240	1
Sales and use tax	1,946,300	-	-	253,700	2,200,000	1
District transaction tax	-	-	-	250,000	250,000	2
Transient occupancy tax	2,451,800	-	-	(50,000)	2,401,800	3
Parking violations	400,000	-	-	(60,000)	340,000	4
Parking meters	880,300	-	-	(70,300)	810,000	4
Other GF programs	3,175,180	-	-	66,930	3,242,110	5
Total General Fund Adjustments	\$ 14,290,270	\$ -	\$ -	\$ 498,880	\$ 14,789,150	
Special Funds:						
Gas tax	\$ 91,900	\$ -	\$ -	\$ -	\$ 91,900	
Open space	480,940	-	-	(38,310)	442,630	6
Other special funds	321,070	533,503	-	(1,000)	853,573	
Capital improvement	7,374,505	6,994,786	-	1,811,440	16,180,731	7
Total Special Fund Adjustments	\$ 8,268,415	\$ 7,528,289	\$ -	\$ 1,772,130	\$ 17,568,834	
Workers' Compensation Fund:	\$ 243,800	\$ -	\$ -	\$ -	\$ 243,800	
Enterprise Funds:						
Water fund	\$ 2,695,050	\$ 352,369	\$ -	\$ 39,000	\$ 3,086,419	8
Clean Water fund	406,500	-	-	-	406,500	
Wastewater fund	3,237,520	2,230,993	-	(77,600)	5,390,913	9
Total Enterprise Fund Adjustments	\$ 6,339,070	\$ 2,583,362	\$ -	\$ (38,600)	\$ 8,883,832	
Totals	\$ 29,141,555	\$ 10,111,651	\$ -	\$ 2,232,410	\$ 41,485,616	

Notes for Adjustments greater than \$25,000:

- ¹ Increase in property tax, and sales and use tax, are based on activity through the first six months of FY 2016-2017 (July 2016 - December 2016). Property tax increased five percent in the previous year and is expected to do the same in the current year. Sales and use tax activity is increasing due to increased activity in the restaurant and general retail businesses.
- ² Increase in district transaction tax is an additional 1% of sales tax based on the passage of Measure Q. This is less than the regular 1% received by the City as sales and use tax includes other items such as the Countywide pool.
- ³ TOT collections in the previous year were flat compared to FY 2014-2015. Collections in the current year are declining due to decreased occupancy. Based on activity for the first six months of FY 2016-2017 (July 2016 - December 2016), an adjustment of \$50,000 is being proposed for this revenue category.
- ⁴ The reduction in parking violations and parking meters is based on the activity through the first six months of FY 2016-2017.
- ⁵ Decrease in on-track pari-mutuel (\$43,070) based on increased credits received by the 22nd DAA; increase in parking in-lieu fee (\$38,000); increase in miscellaneous revenue (\$72,000) to account for miscellaneous items such as the SANDPIPA dividend, candidate packet fees, and tow fee credits from the Sheriff's Department.
- ⁶ Decrease reflects lower special event permits (\$60,000); decrease in on-track parimutuel (\$28,710) and an increase in contributions (\$50,400) from the Friends of the Powerhouse for the Restroom Rehabilitation project.
- ⁷ Increase reflects Federal grant funds (\$300,000) collected for final Torrey Pines Bridge project costs.
- ⁸ Increase reflects items from a SANDPIPA Dividend and water installation costs.
- ⁹ Decrease reflects anticipated lower wastewater service charges (\$100,000), offset by an increase in inclusion fees (\$22,400).

**CITY OF DEL MAR
FISCAL YEAR 2016-2017 MID-YEAR FINANCIAL REPORT
SUMMARY OF EXPENDITURE ADJUSTMENTS**

	FY 2016-2017 BUDGET UPDATE	FY 2016-2017 ENC AND APPROPS	FY 2016-2017 CC APPROVED THRU 2/17	MID-YEAR PROPOSED ADJS	FY 2016-2017 MID-YEAR PROPOSED	NOTE
General Fund:						
Legal services	\$ 382,200	\$ -	\$ -	\$ 250,000	\$ 632,200	1
City clerk	309,480	95,000	-	-	404,480	
Finance services	744,730	-	-	175,000	919,730	2
Patrol enforcement	2,402,685	-	-	-	2,402,685	
Planning services	996,190	300,000	-	-	1,296,190	
Equipment replacement	9,300	-	-	58,800	68,100	3
Special projects	125,000	152,425	-	-	277,425	
Other GF Programs	6,825,100	8,625	10,000	(350,000)	6,493,725	4
Total General Fund Adjustments	\$ 11,794,685	\$ 556,050	\$ 10,000	\$ 133,800	\$ 12,494,535	
Special Funds:						
Gas Tax Fund	\$ 443,350	\$ -	\$ -	\$ -	\$ 443,350	
Open Space Fund	836,170	-	-	-	836,170	
Capital Improvement Fund	10,286,574	8,653,194	385,500	1,749,790	21,075,058	4
Other Special Funds	434,680	137,800	-	-	572,480	
Total Special Fund Adjustments	\$ 12,000,774	\$ 8,790,994	\$ 385,500	\$ 1,749,790	\$ 22,927,058	
Workers' Compensation Fund	\$ 283,860	\$ -	\$ -	\$ -	\$ 283,860	
Enterprise Funds:						
Water Fund	\$ 3,520,710	\$ 482,010	\$ -	\$ -	\$ 4,002,720	
Clean Water Fund	580,250	-	-	-	580,250	
Wastewater Fund	3,639,070	2,235,591	-	-	5,874,661	
Total Enterprise Fund Adjustments	\$ 7,740,030	\$ 2,717,601	\$ -	\$ -	\$ 10,457,631	
Totals	\$ 31,819,349	\$ 12,064,645	\$ 395,500	\$ 1,883,590	\$ 46,163,084	

Notes for Adjustments greater than \$25,000:

- ¹ Increase is due to litigation activity and is funded by the Self-Insurance Reserve.
- ² Increase reflects the Board of Equalization costs to implement the new district transaction tax and is offset by increased revenue. This is related to the implementation of Measure Q.
- ³ Increase reflects required purchase of radios for lifeguard services. This item is funded by the Equipment Replacement Fund.
- ⁴ Increase reflects final Torrey Pines Bridge project (\$300,000) costs and are offset by Federal grant funds.

CITY OF DEL MAR
TREASURER'S REPORT
SEPTEMBER 30, 2016

ATTACHMENT C

S&P RATING	TYPE	INSTITUTION	ACCT #	CUSIP NO.	MATURITY DATE	QUARTERLY YIELD/ COUPON RATE	BOOK VALUE	PAR VALUE	MARKET VALUE
-	General Account	UNION BANK	2740012145	N/A	N/A	N/A	351,048	351,048	351,048
-	Workers Comp	UNION BANK	2740020806	N/A	N/A	N/A	46,951	46,951	46,951
-	MM	LAIF - GENERAL	98-37-244	N/A	N/A	0.634%	3,910,939	3,910,939	3,912,136
AAA	MM	SAN DIEGO COUNTY	44076	N/A	N/A	0.966%	3,067,897	3,067,897	3,069,738
							7,376,835	7,376,835	7,379,873
AA+	FARM	FEDERAL GOVERNMENT AGENCY	6736303800	3133EFX36	4/5/2021	1.680%	200,930	200,930	200,052
	CD	CERTIFICATE OF DEPOSITS	SEE	ATTACHED	DETAIL	1.592%	3,528,000	3,528,000	3,579,947
							3,728,930	3,728,930	3,779,999
							11,105,765	11,105,765	11,159,872

TYPE OF INVESTMENT	INVESTMENT DESCRIPTION	PRINCIPAL BALANCE JUN 30, 2016	FIRST QUARTER PURCHASES	FIRST QUARTER CALLED/MATURED	NET ACTIVITY JUL-SEP	PRINCIPAL BALANCE SEP 30, 2016	TOTAL PERCENTAGE BY TYPE
Cash on Hand		721,587	-	-	(370,539)	351,048	3.16%
Workers Comp		25,832	-	-	21,119	46,951	0.42%
LAIF	Local Agency Investment Fund	7,200,503	-	-	(3,289,564)	3,910,939	35.22%
SD Invest Pool	San Diego Co. Investment Pool	3,063,507	-	-	4,390	3,067,897	27.62%
FHLB	Federal Government Agencies	200,930	-	-	-	200,930	1.81%
CD	Certificate of Deposits	3,528,000	-	-	-	3,528,000	31.77%
Total		14,740,359	-	-	(3,634,594)	11,105,765	100.00%

This investment report reflects the City of Del Mar's pooled investments which conform to the City of Del Mar's Investment Policy approved by the City Council on June 20, 2016. This program provides sufficient estimated revenues and cash flow liquidity to meet estimated expenses for the next six months. The Local Agency Investment Fund information is a synopsis. The complete reports are available from the Treasurer.

Prepared by: 
Monica Molina, Senior Accountant

Date: 10-26-16

Reviewed by: 
Teresa S. McBroom, Director of Finance/Treasurer

Date: 10/26/16

CITY OF DEL MAR
CERTIFICATE OF DEPOSITS
As of September 30, 2016

	CUSSIP	PRINCIPAL AMOUNT	NOMINAL COUPON	Annualized Rate of Return	Portfolio Weighting	Weighted Coupon	MATURITY DATE
Landmark Community Bank - CD	51507LAM6	100,000.00	0.85000	0.85000	2.83%	0.02409297	1/27/2017
Goldman Sachs Bank - CD	38143APM1	247,000.00	1.80000	1.80000	7.00%	0.12602041	4/11/2017
Privatebank & TC - CD	74267GUH8	100,000.00	0.90000	0.90000	2.83%	0.02551020	4/17/2017
One Bank - CD	68232YDK5	248,000.00	1.20000	1.20000	7.03%	0.08435374	5/22/2017
First Choice Bank - CD	319464AS2	100,000.00	0.90000	0.90000	2.83%	0.02551020	5/23/2017
Horicon State Bank - CD	440392ER5	248,000.00	1.05000	1.05000	7.03%	0.07380952	5/23/2017
American Express Bank - CD	02587CAG5	100,000.00	1.15000	1.15000	2.83%	0.03259637	7/24/2017
Wells Fargo Bank - CD	9497482H9	248,000.00	1.00000	1.00000	7.03%	0.07029478	9/27/2017
Medallion Bank - CD	58403BN28	100,000.00	1.35000	1.35000	2.83%	0.03826531	5/16/2018
American Express - CD	02587DQZ4	100,000.00	1.95000	1.95000	2.83%	0.05527211	8/1/2018
First Bank PR Santurce - CD	33767APW5	248,000.00	1.60000	1.60000	7.03%	0.11247166	9/28/2018
Third Federal Savings & Loan - CD	88413QAF5	100,000.00	1.75000	1.75000	2.83%	0.04960317	10/22/2018
C1 Bank - CD	206810AD5	100,000.00	1.60000	1.60000	2.83%	0.04535147	4/4/2019
Discover Bnk Greenwood-CD	254672MF2	100,000.00	1.40000	1.60000	2.83%	0.04535147	4/22/2019
American Exprees - CD	02587DXJ2	100,000.00	1.45000	1.45000	2.83%	0.04109977	4/29/2019
BMW Bank - CD	05580AAD6	200,000.00	1.90000	1.90000	5.67%	0.10770975	5/16/2019
Barclays Bank - CD	06740KHK6	247,000.00	2.10000	2.10000	7.00%	0.14702381	7/23/2019
Discover Bank Greenwood-CD	254672MH8	148,000.00	1.85000	1.85000	4.20%	0.07760771	4/22/2020
Capital One USA - CD	140420VX5	247,000.00	2.30000	2.30000	7.00%	0.16102608	9/23/2020
Capital One VA - CD	14042RAB7	247,000.00	2.30000	2.30000	7.00%	0.16102608	9/23/2020
JP Morgan Chase Bank - CD	48125YS47	200,000.00	1.55000	1.55000	5.67%	0.08786848	4/19/2021
		\$ 3,528,000.00	1.52143	1.53095	100.00%	1.59186508	

**CITY OF DEL MAR
TREASURER'S REPORT
DECEMBER 31, 2016**

S&P RATING	TYPE	INSTITUTION	ACCT #	CUSIP NO.	MATURITY DATE	QUARTERLY YIELD/ COUPON RATE	BOOK VALUE	PAR VALUE	MARKET VALUE
-	General Account	UNION BANK	2740012145	N/A	N/A	N/A	472,063	472,063	472,063
-	Workers Comp	UNION BANK	2740020806	N/A	N/A	N/A	24,883	24,883	24,883
-	MM	LAIF - GENERAL	98-37-244	N/A	N/A	0.680%	4,217,873	4,217,873	4,215,443
AAA	MM	SAN DIEGO COUNTY	44076	N/A	N/A	1.115%	3,074,587	3,074,587	3,064,871
							7,789,406	7,789,406	7,777,260
AA+	FARM	FEDERAL GOVERNMENT AGENCY	6736303800	3133EFX36	4/5/2021	1.680%	200,930	200,930	194,290
	FHLB	FEDERAL GOVERNMENT AGENCY	6736303800	3130A9Z61	11/9/2021	1.500%	246,804	246,804	243,468
	CD	CERTIFICATE OF DEPOSITS	SEE	ATTACHED	DETAIL	1.599%	3,776,000	3,776,000	3,790,640
							4,223,734	4,223,734	4,228,398
							12,013,140	12,013,140	12,005,658

TYPE OF INVESTMENT	INVESTMENT DESCRIPTION	PRINCIPAL BALANCE SEP 30, 2016	SECOND QUARTER PURCHASES	SECOND QUARTER CALLED/MATURED	NET ACTIVITY OCT-DEC	PRINCIPAL BALANCE DEC 31, 2016	TOTAL PERCENTAGE BY TYPE
Cash on Hand		351,048	-	-	121,015	472,063	3.93%
Workers Comp		46,951	-	-	(22,068)	24,883	0.21%
LAIF	Local Agency Investment Fund	3,910,939	-	-	306,934	4,217,873	35.11%
SD Invest Pool	San Diego Co. Investment Pool	3,067,897	-	-	6,690	3,074,587	25.59%
FHLB	Federal Government Agencies	200,930	246,804	-	-	447,734	3.73%
CD	Certificate of Deposits	3,528,000	248,000	-	-	3,776,000	31.43%
Total		11,105,765	494,804	-	412,571	12,013,140	100.00%

This investment report reflects the City of Del Mar's pooled investments which conform to the City of Del Mar's Investment Policy approved by the City Council on June 20, 2016. This program provides sufficient estimated revenues and cash flow liquidity to meet estimated expenses for the next six months. The Local Agency Investment Fund information is a synopsis. The complete reports are available from the Treasurer.

Prepared by: 
Monica Molina, Senior Accountant

Date: 01-25-17

Reviewed by:  Date: 1/25/17
Teresa S. McBroome, Director of Finance/Treasurer

CITY OF DEL MAR
CERTIFICATE OF DEPOSITS
As of December 31, 2016

			Annualized				
	CUSSIP	PRINCIPAL AMOUNT	NOMINAL COUPON	Rate of Return	Portfolio Weighting	Weighted Coupon	MATURITY DATE
Landmark Community Bank - CD	51507LAM6	100,000.00	0.85000	0.85000	2.65%	0.02251059	1/27/2017
Goldman Sachs Bank - CD	38143APM1	247,000.00	1.80000	1.80000	6.54%	0.11774364	4/11/2017
Privatebank & TC - CD	74267GUH8	100,000.00	0.90000	0.90000	2.65%	0.02383475	4/17/2017
One Bank - CD	68232YDK5	248,000.00	1.20000	1.20000	6.57%	0.07881356	5/22/2017
First Choice Bank - CD	319464AS2	100,000.00	0.90000	0.90000	2.65%	0.02383475	5/23/2017
Horicon State Bank - CD	440392ER5	248,000.00	1.05000	1.05000	6.57%	0.06896186	5/23/2017
American Express Bank - CD	02587CAG5	100,000.00	1.15000	1.15000	2.65%	0.03045551	7/24/2017
Wells Fargo Bank - CD	9497482H9	248,000.00	1.00000	1.00000	6.57%	0.06567797	9/27/2017
Medallion Bank - CD	58403BN28	100,000.00	1.35000	1.35000	2.65%	0.03575212	5/16/2018
American Express - CD	02587DQZ4	100,000.00	1.95000	1.95000	2.65%	0.05164195	8/1/2018
First Bank PR Santurce - CD	33767APW5	248,000.00	1.60000	1.60000	6.57%	0.10508475	9/28/2018
Third Federal Savings & Loan - CD	88413QAF5	100,000.00	1.75000	1.75000	2.65%	0.04634534	10/22/2018
C1 Bank - CD	206810AD5	100,000.00	1.60000	1.60000	2.65%	0.04237288	4/4/2019
Discover Bnk Greenwood-CD	254672MF2	100,000.00	1.40000	1.60000	2.65%	0.04237288	4/22/2019
American Exprees - CD	02587DXJ2	100,000.00	1.45000	1.45000	2.65%	0.03840042	4/29/2019
BMW Bank - CD	05580AAD6	200,000.00	1.90000	1.90000	5.30%	0.10063559	5/16/2019
Barclays Bank - CD	06740KHK6	247,000.00	2.10000	2.10000	6.54%	0.13736758	7/23/2019
Discover Bank Greenwood-CD	254672MH8	148,000.00	1.85000	1.85000	3.92%	0.07251059	4/22/2020
Capital One USA - CD	140420VX5	247,000.00	2.30000	2.30000	6.54%	0.15045021	9/23/2020
Capital One VA - CD	14042RAB7	247,000.00	2.30000	2.30000	6.54%	0.15045021	9/23/2020
JP Morgan Chase Bank - CD	48125YS47	200,000.00	1.55000	1.55000	5.30%	0.08209746	4/19/2021
Comenity Cap Bank - CD	20033ASN7	248,000.00	1.70000	1.70000	6.57%	0.11165254	10/12/2021
		\$ 3,776,000.00	1.52955	1.53864	100.00%	1.59896716	