



# City of Del Mar Agenda Report

TO: Honorable Mayor and Members of the City Council

FROM: Monica Molina, Finance Manager/Treasurer  
Ashley Jones, City Manager

DATE: June 20, 2022

SUBJECT: Fiscal Year 2021-22 Third Quarter Financial Report

## REQUESTED ACTION/RECOMMENDATION:

Staff recommends that the City Council receive the Fiscal Year (FY) 2021-22 Third Quarter Financial Report and authorize revenue adjustments totaling \$216,630, and expenditure adjustments totaling \$2,300 as included in Exhibit A of Attachment A.

## DISCUSSION/ANALYSIS:

On June 21, 2021, the City Council approved the Fiscal Years 2021-22 and 2022-23 Operating and Capital Budget (Budget). At that time, the pandemic continued to have significant impacts on the City's financial position, and although some economic recovery was expected over the next two years, revenues were not projected to reach pre-COVID levels during the two-year budget cycle. The Budget was developed with the goal of maintaining essential services to the community, and limiting operating, capital and special project expenditures, which were envisioned to be increased in a slow and gradual manner as additional revenues become available.

On November 1, 2021, staff presented the FY 2020-21 Preliminary Financial Report to the City Council, which indicated positive results. Based on those results, the City Council authorized additional allocations in FY 2021-22 from the General Fund Contingency totaling \$822,500 to the Pension Reserve Fund, \$178,350 to the Equipment Replacement Fund, and \$100,000 to the Housing Reserve Fund.

On March 1, 2022, staff presented the FY 2021-22 Mid-Year Financial Report to the City Council which continued to show positive results with the anticipation that some General Fund revenue sources would reach pre-Covid levels by the end of the fiscal year. The Mid-Year Report included increasing projected General Fund revenues by \$1,581,100 and General Fund expenditures by \$410,790. The adjusted June 30, 2022 General Fund Contingency at Mid-Year was \$4,325,043, which is a 28.12% contingency (103 days of operation). It is important to note that this level of contingency is solely related to revenues coming in much higher than projected, while expenditures continued to remain very constrained.

After a thorough review of the third quarter financial data, which is discussed in detail below, staff recommends decreasing General Fund revenues by \$203,770 and reducing General Fund expenditures by \$226,000. This will result in an adjusted June 30, 2022 General Fund Contingency of \$4,176,281 or 27.12% (99 operating days). The Third Quarter Financial Report represents a General Fund Contingency decrease of \$148,762 in comparison to the Mid-Year Financial Report. An updated General Fund Cash Flow report is included as Attachment B, which provides a breakdown of the difference between the Mid-Year and Third Quarter Financial Report.

**General Fund Revenues**

Staff has reviewed revenues through the third quarter of the current fiscal year (July 2021-March 2022) and a net decrease of \$203,770 in General Fund revenue adjustments is being recommended at this time. Although the third quarter report is recommending a net decrease in General Fund revenues, the overall revenue results are positive, and a large portion of the net reduction is related to the recording of the Coronavirus State and Local Fiscal Relief Fund revenue that is discussed below in detail. Below is information regarding the revenues received through the third quarter of the fiscal year in each of the City’s largest sources of revenue, which is summarized, along with recommended adjustments in Table B at the end of this section.

Property Tax

To date, the City has received ten property tax apportionments. The largest of these distributions received in December 2021 and April 2022. The total property tax received by the City to date for FY 2021-22, is \$6,512,845, which exceeds current projections of \$6,472,770. In comparison to the same time last year, current receipts indicate that property tax is coming in around 4% higher. An adjustment in the amount of \$137,230 is being recommended at this time to account for the revenue that is anticipated to be received for the remainder of the fiscal year.

Transient Occupancy Tax (TOT)

The following Table A, summarizes the actual TOT receipts for nine months of the fiscal year and assumptions for the remaining three months of the year:

**Table A. 5-Year History of Third Quarter/Year End TOT Results**

Fiscal Year	Third Quarter Results	% of Total	Year-End Results	Difference (Compare to Prior Yr. 3 <sup>rd</sup> Qtr.)	Gain or (loss)**
2021-22	\$2,466,600	77%	\$3,200,000*	\$1,274,828	\$133,159
2020-21	1,191,772	67%	1,792,090	(946,124)	(1,184,751)
2019-20	2,137,896	93%	2,300,504	(129,016)	(676,337)
2018-19	2,266,912	76%	2,976,841	3,303	Base
2017-18	2,263,609	75%	3,006,969	244,596	-

\*Assumes that last three months of revenue will meet revenue projections.

\*\*Gain or losses of year-end results when compared to FY 2018-19 year-end results.

Since the report to the Finance Committee on June 8, 2022, the City has received April’s TOT collections which are reporting another record-breaking month. As the economy continues to recover, the City has seen consistent increases to TOT collections. Based on current receipts, staff projects that TOT revenue will exceed current projections of \$3 million and is recommending increasing TOT revenue by \$200,000 resulting in a new projection of \$3.2 million.

Sales Tax

In late April, staff met with HdL, the City’s sales tax consultant, to review second quarter results. Although results were positive, sales tax revenues are reporting a slower recovery. HdL does not anticipate sales tax revenues to reach pre-pandemic levels until FY 2023-24. HdL’s year-end projection for FY 2021-22 of \$1.9 million is \$50,000 more or 3% higher than staff’s adjusted conservative projection of \$1.85 million. Staff is recommending remaining conservative in sales tax projections since it is unknown at this time how the upcoming San Diego County Fair, which will be a shorter event than past years, will impact revenues. Staff is recommending an increase in sales tax revenues of \$100,000, resulting in a new projection of \$1.85 million.

Parking Meter

Based on the current use of parking meters and the continuous good weather, staff has re-evaluated projections based on three quarters of data. Maintaining a conservative approach, staff is recommending increasing parking meter revenue by \$100,000, resulting in a new projection of \$1,475,000 in parking meter income.

Insurance Claim Reimbursement

The adopted FY 2021-22 Budget included legal fees related to a liability claim and related litigation. Also included in the adopted budget was revenue for insurance reimbursements to the City for any expenses paid by the City that exceeded the \$100,000 required retainer (similar to a deductible) related to this claim. The claim was settled in FY 2020-21 with the final legal fees being paid in the current year, and no further legal fees are being incurred for this claim. Staff is recommending a reduction in insurance claim reimbursement in the amount of \$226,000 which will be offset by a reduction in legal fee expenditures, resulting in no impact to the General Fund Contingency.

Coronavirus State and Local Fiscal Relief Fund (CSLFRF)

As will be described in more detail in the FY 2022-23 Budget Update Financial Report, it is anticipated that the City will allocate the CSLFRF monies to equipment and capital expenditures that were deferred in FY 2020-21 and 2021-22, due to the pandemic related revenue loss, which will be re-instated and included in the FY 2022-23 Mid-Year Report or the next two-year budget that will be adopted in June 2023. Based on reporting requirements, the City is not allowed to report CSLFRF monies as revenues until the year they are expensed. Since the funds will not be utilized for FY 2021-22 expenditures, a revenue adjustment in the amount of \$515,000 is required to remove the funds from the current year. The total CSLFRF allocation of approximately \$1 million will be included in the budget year that funds are expensed.

The following Table B summarizes the requested General Fund Third Quarter adjustments:

**Table B. Recommended FY 2021-22 General Fund Revenue Adjustments:**

Account	Current Budget Projection	Recommended Adjustment	3rd Quarter Projection
Property tax	\$7,173,830	\$137,230	\$7,311,060
TOT	3,000,000	200,000	3,200,000
Sales tax	1,750,000	100,000	1,850,000
Parking meter	1,375,000	100,000	1,475,000
Insurance claim reimbursement	360,000	(226,000)	134,000
Local fiscal relief fund	515,000	(515,000)	-
Other revenue	4,499,810	-	4,499,810
<b>Total</b>	<b>\$18,673,640</b>	<b>(\$203,770)</b>	<b>\$18,469,870</b>

Other Non-General Fund Revenue Adjustments

Included in this report are the following non-General Fund revenue adjustments:

- An increase of \$35,000 to the Open Space fund to account for grant funds received from the County of San Diego, including a \$10,000 Community Enhancement Program grant and a \$25,000 Neighborhood Reinvestment Program Grant for the Riverpath Del Mar Extension Project.
- An increase of \$135,400 to the AB939 fund to account for the \$115,000 one-time reimbursement from EDCO for contracting costs and staff time to complete the RFP process and a \$20,400 CalRecycle grant for SB 1383 implementation efforts that will include outreach and education to ensure Del Mar's residents and businesses are fully equipped and prepared to comply with the law by 2024.
- An increase of \$100,000 in the Wastewater Fund due to higher usage charges based on current activity.

**General Fund Operating Expenditures**

Staff has reviewed expenditures through the third quarter of the current fiscal year (July 2021 - March 2022) and will be recommending a decrease of \$226,000 in General Fund expenditures. Staff continues to focus on keeping expenditures to a minimum. Due to positive results, the Mid-Year Financial report included a slight increase in some tree and landscaping services. No additional increases in services are being recommended by staff at this time. Staff will be presenting the FY 2022-23 Budget Update that will include restoring services back to pre-Covid levels. However, staff is recommending one General Fund expenditure reduction that was explained in the revenue section (*Insurance Claim Reimbursement*), which involved a large claim that was settled with no further legal fees being incurred. Staff is recommending reducing Legal Services program by \$226,000, which is offset by the reduction in revenue.

**Capital Improvement/Special Projects**

Staff has reviewed the current status of all active capital improvement and special projects budgets, and they are in line with projections, with the exception of legal fees related to special projects. Staff is recommending a \$120,000 increase to the Special Projects Fund to account for these additional legal fees largely related to the North County Transit District's filing with the Federal Surface Transportation Board and proposed fencing project. No other adjustments to capital and special projects are being requested at this time.

**Reserves**

Based on the reduction in General Fund revenues due to the reporting requirement of the CSLFRF monies that will not be expensed until FY 2022-23 or later, the General Fund Contingency is lower than what was reported during Mid-Year, but slightly higher than the Council's goal of maintaining a contingency of 25% or 90 days of operation. The June 30, 2022, estimated ending reserve balances in this report will be used as the estimated beginning balance for the FY 2022-23 Budget Update Report. Since it is anticipated that the excess contingency above the 25% will be needed for the items that will be added to the FY 2022-23 Budget Update, staff is not recommending increasing any reserves at this time. In October 2022, when FY 2021-22 Preliminary Results are presented to the City Council, staff will recommend additional reserve transfers if revenues exceed current projections. A breakdown of the new projected General Fund Reserve balances are included below in Table C.

**Table C. Projected Ending General Fund Reserve Balance at June 30, 2022**

Account	FY 2021-22 Adopted Budget (6/17/21)	FY 2021-22 Mid-Year (3/1/22)	3rd Quarter Report (6/20/22)
<b>General Fund Contingency</b>	<b>19.92%</b>	<b>28.12%</b>	<b>27.12%</b>
General Fund Contingency	\$2,986,154	\$4,325,043	\$4,176,281
Pension Reserve	1,470,200	2,292,700	2,292,700
Self-Insurance	300,000	378,447	378,447
Leave Liability	63,123	100,000	100,000
Equipment Replacement	721,650	900,000	900,000
<b>Total General Fund</b>	<b>\$5,541,127</b>	<b>\$7,996,190</b>	<b>7,847,428</b>
Housing Reserve	100,000	300,000	300,000

**Measure Q Fund**

**Revenues**

In comparison to sales tax, Measure Q revenues related to online sales made by Del Mar residents are allocated directly to Del Mar and not included in the County pool. Based on the current trend, and the sales tax analysis prepared by the City’s third-party sales tax consultant, Measure Q is showing a faster recovery in comparison to sales tax. However, like sales tax, it is not anticipated that Measure Q revenues will recover to pre-Covid levels by the end of this fiscal year. Staff is recommending maintaining a conservative approach and increasing Measure Q revenues for FY 2021-22 by \$150,000, resulting in a new projection of \$2.85 million.

**Expenditures**

In June 2021, during the adoption of the FY 2021-22 and 2022-23 Operating and Capital Budget, the City Council limited the use of Measure Q funds to Pavement Rehabilitation (Measure Q portion of the City’s required Maintenance of Effort (MOE)) and authorized carry over funds to finish outstanding contractual commitments. In FY 2020-21, the City Council established an undergrounding project budget for Tewa Court and in July 2021, the City Council established undergrounding districts 1A and X1A. The total available funding for all Measure Q projects is currently at \$2,325,125. After review of the current outstanding Measure Q project commitments, staff is recommending increasing the undergrounding general account by \$108,300 to account for staff related costs that will be reimbursed to the General Fund and legal fees related to all undergrounding projects.

**Reserves**

Based on the third quarter financial results, actual revenues received to date, and projected activity through the remainder of the fiscal year, the new estimated ending fund balance on June 30, 2022 is projected at \$3,719,136.

**CITY’S CASH INVESTMENTS’**

Pursuant to the City’s Investment Policy, included with this report as Attachment C, is the Treasurer’s Report as of March 31, 2022.

**FINANCE COMMITTEE FEEDBACK**

Staff presented the Third Quarter Financial Results to the City’s Finance Committee on June 8, 2022. The committee was highly complementary of staff’s hard work, and unanimously passed the following motion: The Finance Committee recommends that the City Council adopt the recommendations as outlined in the June 8, 2022 staff report to the Finance Committee for revenue and expenditure increases. The Committee Chair expressed concern that property tax projections may be too low; however, agreed to maintaining staff’s conservative projections.

**SUMMARY**

After a very thorough review of the third quarter activity, staff is recommending a decrease of \$203,770 to projected General Fund revenues, and a decrease of \$226,000 in General Fund expenditures. If these adjustments are approved, the new ending General Fund Contingency balance will be \$4,176,281, which represents a 27.12% contingency (99 days of operations).

NEXUS TO CITY COUNCIL PRIORITIES

This item is operational in nature but does include funding for work plan items included on the City Council’s list of Goals and Priorities.

FISCAL IMPACT:

Approval of the recommended actions for this agenda item will require budget adjustments to the Fiscal Year 2021-22 Operating and Capital Budget as identified in Exhibit A of Attachment A of this report. The net impact to each fund is as follows:

<b>Fund</b>	<b>Amount</b>
General Fund	\$22,230
Measure Q Fund	41,700
Capital Improvement Fund-Open Space	35,000
AB939 Fund	135,400
Special Projects Fund	(120,000)
Wastewater Fund	100,000
<b>Total Adjustments</b>	<b>\$214,330</b>

ENVIRONMENTAL IMPACT:

The proposed City Council action does not constitute a “project” under the definition set forth in California Environmental Quality Act (CEQA) Guidelines Section 15378 because it will not have a potential to result in a direct or indirect physical change in the environment and is, therefore, not subject to CEQA. No further action under CEQA is required.

ATTACHMENTS

- Attachment A - Resolution Amending the Fiscal Year 2021-22 Operating and Capital Budget
- Attachment B - Fiscal Year 2021-22 General Fund Cash Flow Report
- Attachment C - Fiscal Year 2021-22 Third Quarter Treasurer’s Report

RESOLUTION 2022-\_\_\_\_\_

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DEL MAR,  
CALIFORNIA, AMENDING THE FISCAL YEAR 2021-2022 OPERATING AND  
CAPITAL BUDGET

WHEREAS, on June 21, 2021, the City Council of the City of Del Mar passed Resolution 2021-26, adopting the Fiscal Years 2021-2022 and 2022-2023 Operating and Capital Budget; and

WHEREAS, on March 7, 2022, after comprehensive review of Mid-Year expenditures and revenues, the City Council passed Resolution 2022-19, amending the Fiscal Year 2021-22 Operating and Capital Budget; and

WHEREAS, a comprehensive third quarter review of expenditures and revenues through March 31, 2022 has been completed; and

WHEREAS, based on the results of the review, adjustments to the Fiscal Year 2021-22 Operating and Capital Budget are needed in order to cover costs and account for anticipated revenues through the end of the current fiscal year (Exhibit A).

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Del Mar, California, that the above recitals are true and correct.

BE IT FURTHER RESOLVED, that the Fiscal Year 2021-22 Operating and Capital Budget is amended as shown on Exhibit "A" to the Resolution.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Del Mar, California, at a Special Meeting held on the 20<sup>th</sup> day of June 2022.

\_\_\_\_\_  
Dwight Worden, Mayor  
City of Del Mar

APPROVED AS TO FORM:

\_\_\_\_\_  
Leslie E. Devaney, City Attorney  
City of Del Mar

ATTEST AND CERTIFICATION:

STATE OF CALIFORNIA  
COUNTY OF SAN DIEGO  
CITY OF DEL MAR

I, Sarah Krietor, Administrative Services Manager/City Clerk of the City of Del Mar, California, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution 2022-\_\_\_\_\_, adopted by the City Council of the City of Del Mar, California, at a Special Meeting held the 20<sup>th</sup> day of June 2022, by the following vote:

AYES:  
NOES:  
ABSENT:  
ABSTAIN:

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Sarah Krietor,  
Administrative Services Manager/City Clerk  
City of Del Mar

**CITY OF DEL MAR  
FISCAL YEAR 2021-2022  
THIRD QUARTER FINANCIAL REPORT  
RESERVE SUMMARY  
(June 20, 2022)**

		<b>BEGINNING BALANCE JUL 1, 2021 ACTUAL</b>	<b>REVENUES FY 2022</b>	<b>O &amp; M EXPENDITURES FY 2022</b>	<b>CIP EXPENDITURES FY 2022</b>	<b>TRANSFERS IN FY 2022</b>	<b>(OUT) FY 2022</b>	<b>ENDING BALANCE JUN 30, 2022 ESTIMATE</b>
<b>GENERAL FUND</b>								
CONTINGENCY	27.12%	4,408,817	18,248,670	(13,284,490)	-	567,934	\$ (5,764,650)	4,176,281
RESTRICTED:								
SELF-INSURANCE		500,000	134,000	(460,950)	-	205,397	-	378,447
DESIGNATED:								
ENCUMBRANCES		-	-	-	-	-	-	-
COASTAL PARKING REVENUE		-	81,900	(81,900)	-	-	-	-
SIDEWALK CAFÉ		-	5,300	(5,300)	-	-	-	-
COVID ECONOMIC UNCERTAINTY RESERVE		200,000	-	-	-	-	(200,000)	-
PENSION RESERVE		1,220,200	-	-	-	1,072,500	-	2,292,700
LEAVE LIABILITY		100,000	-	-	-	-	-	100,000
EQUIPMENT REPLACEMENT		724,850	-	(103,200)	-	278,350	-	900,000
TOTAL GENERAL FUND		7,153,867	18,469,870	(13,935,840)	-	2,124,181	(5,964,650)	7,847,428
<b>MEASURE Q</b>		3,302,561	2,850,000	-	(2,433,425)	-	-	3,719,136
<b>EMERGENCY EXPENDITURE FUND</b>		-	-	-	-	-	-	-
<b>ROAD MAINTENANCE REHABILITATION ACCT</b>		79,664	86,990	-	-	-	(166,654)	-
<b>GAS TAX FUND</b>		-	119,380	(593,730)	-	474,350	-	-
<b>OPEN SPACE FUND</b>		-	320,360	(1,052,980)	-	732,620	-	-
DESIGNATED								
ENCUMBRANCES		26,628	-	-	(26,628)	-	-	-
CAPITAL IMPROVEMENT PROJECTS		-	215,000	-	(530,100)	315,100	-	-
OPEN SPACE ACQUISITION		86,388	-	-	-	-	-	86,388
TREE RESERVE		34,267	-	-	-	-	-	34,267
TOTAL OPEN SPACE FUND		147,283	535,360	(1,052,980)	(556,728)	1,047,720	-	120,655
<b>SUPPLEMENTAL LAW ENFORCEMENT FUND</b>		-	161,280	-	-	-	(161,280)	-
<b>REGIONAL COMMUNICATIONS FUND</b>		15,436	48,000	(59,760)	-	3,375	-	7,051

**CITY OF DEL MAR  
FISCAL YEAR 2021-2022  
THIRD QUARTER FINANCIAL REPORT  
RESERVE SUMMARY  
(June 20, 2022)**

	BEGINNING BALANCE JUL 1, 2021 ACTUAL	REVENUES FY 2022	O & M EXPENDITURES FY 2022	CIP EXPENDITURES FY 2022	TRANSFERS IN FY 2022	(OUT) FY 2022	ENDING BALANCE JUN 30, 2022 ESTIMATE
<b>GRANTS FUND</b>	120,657	58,920	(53,970)	-	-	-	125,607
<b>HOUSING FUND</b>	249,751	3,000	(99,550)	-	300,000	-	453,201
<b>AB 939 FUND</b>	219,262	200,400	(172,120)	-	-	-	247,542
<b>PEG FEE FUND</b>	10,993	46,000	(6,500)	-	-	(40,000)	10,493
<b>CAPITAL IMPROVEMENT FUND</b>	-	744,788		(1,221,210)	476,422	-	-
ENCUMBRANCES	308,370			(308,370)			-
RESERVE FOR CAPITAL	-						-
DEBT SERVICE	-	-	(905,670)	-	905,670	-	-
TOTAL CAPITAL IMPROVEMENT FUND	308,370	744,788	(905,670)	(1,529,580)	1,382,092	-	-
<b>SPECIAL PROJECT FUND</b>	3,992	-	-	(810,492)	806,500	-	-
<b>TRANSNET FUND</b>	3,090	223,000	(205,000)	-	-	-	21,090
<b>RTCIP</b>	10,365	2,600	-	(5,000)	-	-	7,965
<b>WORKERS' COMPENSATION FUND</b>	392,666	266,500	(258,000)	-	-	-	401,166
<b>WATER FUND</b>							
NET POSITION	1,331,985	4,057,660	(3,577,370)	-	-	(995,629)	816,646
RESTRICTED:							
CONTRIBUTED CAPITAL	4,028,272	-	-	-	-	-	4,028,272
DESIGNATED							
ENCUMBRANCES	-	-	-	-	-	-	-
SELF-INSURANCE	50,000	-	-	-	-	-	50,000
RATE STABILIZATION	200,000	-	-	-	-	-	200,000
CAPTIAL REPLACEMENT	197,621	-	-	(1,053,000)	855,379	-	-
NET PENSION LIABILITY	(1,536,001)	-	-	-	-	-	(1,536,001)
PENSION RESERVE	640,250	-	-	-	140,250	-	780,500
OPERATING RESERVE	475,000	-	-	-	-	-	475,000
EQUIPMENT REPLACEMENT	400,000	-	(32,900)	-	-	-	367,100
UTILITY PLANT IN SERVICE	7,082,655	-	(385,000)	-	-	-	6,697,655
TOTAL WATER FUND	12,869,782	4,057,660	(3,995,270)	(1,053,000)	995,629	(995,629)	11,879,172

**CITY OF DEL MAR  
FISCAL YEAR 2021-2022  
THIRD QUARTER FINANCIAL REPORT  
RESERVE SUMMARY  
(June 20, 2022)**

	BEGINNING BALANCE JUL 1, 2021 ACTUAL	REVENUES FY 2022	O & M EXPENDITURES FY 2022	CIP EXPENDITURES FY 2022	TRANSFERS IN FY 2022	(OUT) FY 2022	ENDING BALANCE JUN 30, 2022 ESTIMATE
<b>CLEANWATER FUND</b>							
NET POSITION	122,974	597,550	(631,890)	(283,000)	194,366	-	-
DESIGNATED							
UTILITY PLANT IN SERVICE	20,000			-			20,000
ENCUMBRANCES	51,890		-	(51,890)			-
CAPITAL REPLACEMENT RESERVE	-			-			-
TOTAL CLEAN WATER FUND	194,864	597,550	(631,890)	(334,890)	194,366	-	20,000
<b>WASTEWATER FUND</b>							
NET POSITION	282,127	3,640,000	(3,344,130)	-	100,000	(610,970)	67,027
RESTRICTED							
IBANK RESERVE	228,828	-	-	-	-	-	228,828
CONTRIBUTED CAPITAL	650,814	-	-	-	-	-	650,814
LOAN RESERVE-STATE REVOLVING	332,979	-	-	-	-	-	332,979
DESIGNATED							
ENCUMBRANCES	-	-	-	-	-	-	-
SELF-INSURANCE	50,000	-	-	-	-	-	50,000
CAPITAL REPLACEMENT	-	-	-	(462,470)	462,470	-	-
NET PENSION LIABILITY	(1,544,128)	-	-	-	-	-	(1,544,128)
PENSION RESERVE	668,500	-	-	-	148,500	-	817,000
OPERATING RESERVE	200,000	-	-	-	-	(100,000)	100,000
EQUIPMENT REPLACEMENT	100,000	-	(32,900)	-	-	-	67,100
UTILITY PLANT IN SERVICE	8,648,413	-	(695,000)	-	-	-	7,953,413
RATE STABILIZATION	200,000	-	-	-	-	-	200,000
TOTAL WASTEWATER FUND	9,817,533	3,640,000	(4,072,030)	(462,470)	710,970	(710,970)	8,923,033
<b>TOTAL ENTERPRISE FUNDS</b>	<b>22,882,179</b>	<b>8,295,210</b>	<b>(8,699,190)</b>	<b>(1,850,360)</b>	<b>1,900,965</b>	<b>(1,706,599)</b>	<b>20,822,205</b>
<b>TOTAL - ALL FUNDS</b>	<b>34,900,136</b>	<b>32,111,298</b>	<b>(26,042,310)</b>	<b>(7,185,585)</b>	<b>8,039,183</b>	<b>(8,039,183)</b>	<b>33,783,539</b>

**CITY OF DEL MAR  
FISCAL YEAR 2021-2022  
THIRD QUARTER FINANCIAL REPORT  
REVENUE SUMMARIES**

SOURCE OF FUNDS	ACTUAL REVENUE FINAL FY 2018-19	ACTUAL REVENUE FINAL FY 2019-20	ACTUAL REVENUE FINAL FY 2020-21	ACTUAL REVENUE 3RD QTR FY 2020-21	% REC'VD FY 2020-21	ADOPTED BUDGET FY 2021-22	BUDGET ADJ THRU 5/16 FY 2021-22	THIRD QTR BUDGET REQUEST FY 2021-22	PROPOSED AMENDED BUDGET FY 2021-22	ACTUAL REVENUE 3RD QTR FY 2021-22	% REC'VD FY 2021-22	PROJECTED REVENUE FY 2021-22
<b>GENERAL FUND</b>												
<b>TAXES</b>												
PROPERTY TAX	5,662,270	5,983,399	6,384,954	4,001,559	62.7%	6,472,770	-	137,230	6,610,000	4,157,975	62.9%	6,610,000
VLV IN LIEU OF PROPERTY TAX	603,682	641,659	680,800	340,351	50.0%	701,060	-	-	701,060	349,693	49.9%	699,380
SALES AND USE TAX	2,208,416	1,472,389	1,147,970	602,964	52.5%	1,340,000	410,000	100,000	1,850,000	1,187,056	64.2%	1,850,000
TRANSIENT OCCUPANCY TAX	2,982,510	2,300,504	1,792,090	1,191,772	66.5%	2,100,000	900,000	200,000	3,200,000	2,466,600	77.1%	3,200,000
BUSINESS LICENSE TAX	243,198	235,557	229,534	214,816	93.6%	225,000	-	-	225,000	257,443	114.4%	260,000
FRANCHISE TAX	424,931	390,482	324,804	133,971	41.2%	375,000	-	-	375,000	134,450	35.9%	369,000
REAL PROPERTY TRANSFER TAX	202,674	160,983	220,962	132,766	60.1%	150,000	-	-	150,000	188,310	125.5%	220,000
<b>TOTAL</b>	<b>12,327,680</b>	<b>11,184,973</b>	<b>10,781,114</b>	<b>6,618,197</b>	<b>61.4%</b>	<b>11,363,830</b>	<b>1,310,000</b>	<b>437,230</b>	<b>13,111,060</b>	<b>8,741,525</b>	<b>66.7%</b>	<b>13,208,380</b>
<b>LICENSES &amp; PERMITS</b>												
LICENSES & PERMITS	21,786	5,778	10,096	150	1.5%	5,000	-	-	5,000	703	14.1%	2,000
JUNIOR LIFEGUARD	52,103	39,651	-	-	-	97,800	-	-	97,800	78,647	80.4%	87,980
PARKING PERMITS	34,755	29,465	21,315	15,265	71.6%	25,000	-	-	25,000	23,293	93.2%	27,000
<b>TOTAL</b>	<b>108,644</b>	<b>74,894</b>	<b>31,411</b>	<b>15,415</b>	<b>49.1%</b>	<b>127,800</b>	<b>-</b>	<b>-</b>	<b>127,800</b>	<b>102,643</b>	<b>80.3%</b>	<b>116,980</b>
<b>FINES &amp; FORFEITURES</b>												
MOVING VIOLATIONS/VEHICLE CODE FINES	90,538	78,894	47,019	32,303	68.7%	70,000	-	-	70,000	27,203	38.9%	40,000
PARKING VIOLATIONS	508,842	593,192	896,374	533,388	59.5%	675,000	25,000	-	700,000	476,688	68.1%	750,000
PENALTIES	13,119	13,257	12,106	6,380	52.7%	12,000	-	-	12,000	12,615	105.1%	15,000
ADMINISTRATIVE CITATIONS	26,245	23,893	27,600	17,500	63.4%	22,000	-	-	22,000	35,270	160.3%	38,000
RED LIGHT ENFORCEMENT	102,118	88,651	65,903	45,906	69.7%	70,000	-	-	70,000	36,380	52.0%	55,000
<b>TOTAL</b>	<b>740,862</b>	<b>797,887</b>	<b>1,049,003</b>	<b>635,478</b>	<b>60.6%</b>	<b>849,000</b>	<b>25,000</b>	<b>-</b>	<b>874,000</b>	<b>588,156</b>	<b>67.3%</b>	<b>898,000</b>
<b>REVENUE FROM USE OF ASSETS</b>												
INV EARN-GENERAL	229,761	135,117	48,673	9,293	19.1%	60,000	-	-	60,000	32,264	53.8%	50,000
RENTAL INCOME	221,258	195,857	133,190	99,607	74.8%	190,000	-	-	190,000	166,388	87.6%	190,000
PARKING METER INCOME	1,127,508	1,072,694	1,600,304	1,157,026	72.3%	1,200,000	175,000	100,000	1,475,000	1,276,599	86.5%	1,475,000
SIDEWALK CAFÉ USER FEE	10,424	5,194	2,940	2,940	100.0%	5,300	-	-	5,300	490	9.2%	5,300
<b>TOTAL</b>	<b>1,588,951</b>	<b>1,408,862</b>	<b>1,785,107</b>	<b>1,268,865</b>	<b>71.1%</b>	<b>1,455,300</b>	<b>175,000</b>	<b>100,000</b>	<b>1,730,300</b>	<b>1,475,741</b>	<b>85.3%</b>	<b>1,720,300</b>
<b>REVENUE FROM OTHER AGENCIES</b>												
MOTOR VEHICLE LICENSE FEE	2,075	3,523	3,130	3,130	100.0%	3,530	-	-	3,530	4,919	139.4%	4,920
PUBLIC SAFETY AUGMENTATION FUND	83,629	81,422	85,433	57,064	66.8%	83,900	-	-	83,900	69,888	83.3%	90,000
HOMEOWNER EXEMPT	36,175	37,492	36,737	18,368	50.0%	38,740	-	-	38,740	17,859	46.1%	35,700
STATE MANDATED COST REIMB	215	6,583	-	-	-	3,000	-	-	3,000	-	0.0%	1,500
FEDERAL/STATE GRANTS	24,363	-	21,325	-	0.0%	-	-	-	-	-	0.0%	-
CONTRACT SOLANA BEACH	18,975	2,925	-	-	-	-	-	-	-	-	0.0%	-
OFF-TRACK PARIMUTUEL	19,208	5,026	2,417	19	0.8%	-	-	-	-	3,868	100.0%	4,450
SOLID WASTE	29,807	30,369	23,853	19,475	81.6%	28,000	-	-	28,000	23,485	83.9%	27,760
<b>TOTAL</b>	<b>214,447</b>	<b>167,341</b>	<b>172,895</b>	<b>98,056</b>	<b>56.7%</b>	<b>157,170</b>	<b>-</b>	<b>-</b>	<b>157,170</b>	<b>120,021</b>	<b>76.4%</b>	<b>164,330</b>

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SOURCE OF FUNDS	ACTUAL REVENUE FINAL FY 2018-19	ACTUAL REVENUE FINAL FY 2019-20	ACTUAL REVENUE FINAL FY 2020-21	ACTUAL REVENUE 3RD QTR FY 2020-21	% REC'D FY 2020-21	ADOPTED BUDGET FY 2021-22	BUDGET ADJ THRU 5/16 FY 2021-22	THIRD QTR BUDGET REQUEST FY 2021-22	PROPOSED AMENDED BUDGET FY 2021-22	ACTUAL REVENUE 3RD QTR FY 2021-22	% REC'D FY 2021-22	PROJECTED REVENUE FY 2021-22
<b>CHARGES - PLANNING SERVICES</b>												
PLANNING SERVICES	424,409	364,135	505,823	398,995	78.9%	480,000	-	-	480,000	410,896	85.6%	520,000
ENGINEERING SERVICES	114,511	128,420	170,688	125,492	73.5%	155,000	-	-	155,000	131,570	84.9%	158,000
BUILDING SERVICES	323,506	325,694	504,913	397,564	78.7%	460,000	-	-	460,000	325,737	70.8%	410,000
<b>TOTAL</b>	<b>862,426</b>	<b>818,249</b>	<b>1,181,424</b>	<b>922,051</b>	<b>78.0%</b>	<b>1,095,000</b>	<b>-</b>	<b>-</b>	<b>1,095,000</b>	<b>868,203</b>	<b>79.3%</b>	<b>1,088,000</b>
<b>OTHER REVENUE SOURCES</b>												
PARKING IN-LIEU FEE	5,253	-	1,554	1,554		1,550	-	-	1,550	2,796	180.4%	2,790
SALE OF PROPERTY	18,723	-	-	-		-	28,600	-	28,600	28,600	100.0%	28,600
ADMINISTRATIVE CHARGE	841,650	875,320	910,340	682,754	75.0%	937,650	-	-	937,650	682,758	72.8%	937,650
CONTRIBUTIONS	2,831	17,939	214,996	152,482	70.9%	-	43,720	-	43,720	45,435	103.9%	45,430
CORONAVIRUS RELIEF FUNDS (CSLFRF)	-	-	-	-		515,000	-	(515,000)	-	-	0.0%	-
ADMINISTRATIVE CHARGE-MEASURE Q	-	154,603	53,259	-	0.0%	130,000	-	-	130,000	56,271	43.3%	65,000
WC/STD REIMBURSEMENTS	54,871	43,456	39,320	149,021	379.0%	-	20,500	-	20,500	35,709	174.2%	36,000
INSURANCE CLAIM REIMBURSEMENT	577,174	596,159	682,619	-	0.0%	360,000	-	(226,000)	134,000	65,740	49.1%	134,290
EXPENDITURE REIMBURSEMENT	40,111	210,622	55,042	7,626	13.9%	5,170	-	-	5,170	20,360	393.8%	26,000
MISCELLANEOUS	89,135	65,590	166,013	28,198	17.0%	73,350	-	-	73,350	44,501	60.7%	42,800
<b>TOTAL</b>	<b>1,629,748</b>	<b>1,963,690</b>	<b>2,123,143</b>	<b>1,021,635</b>	<b>48.1%</b>	<b>2,022,720</b>	<b>92,820</b>	<b>(741,000)</b>	<b>1,374,540</b>	<b>982,170</b>	<b>71.5%</b>	<b>1,318,560</b>
<b>TOTAL GENERAL FUND</b>	<b>17,472,758</b>	<b>16,415,896</b>	<b>17,124,097</b>	<b>10,579,699</b>	<b>61.8%</b>	<b>17,070,820</b>	<b>1,602,820</b>	<b>(203,770)</b>	<b>18,469,870</b>	<b>12,878,458</b>	<b>69.7%</b>	<b>18,514,550</b>
<b>MEASURE Q FUND</b>	<b>2,863,314</b>	<b>2,320,275</b>	<b>2,339,901</b>	<b>1,236,239</b>	<b>52.8%</b>	<b>2,200,000</b>	<b>500,000</b>	<b>150,000</b>	<b>2,850,000</b>	<b>1,967,532</b>	<b>69.0%</b>	<b>2,850,000</b>
<b>EMERGENCY EXPENDITURE FUND</b>	<b>-</b>	<b>77,494</b>	<b>53,167</b>	<b>53,167</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>ROAD MAINTENANCE REHAB ACCOUNT</b>	<b>80,755</b>	<b>78,438</b>	<b>79,664</b>	<b>45,098</b>	<b>56.6%</b>	<b>86,990</b>	<b>-</b>	<b>-</b>	<b>86,990</b>	<b>56,268</b>	<b>64.7%</b>	<b>88,200</b>
<b>GAS TAX FUND</b>	<b>94,697</b>	<b>108,677</b>	<b>101,400</b>	<b>66,177</b>	<b>65.3%</b>	<b>119,380</b>	<b>-</b>	<b>-</b>	<b>119,380</b>	<b>60,783</b>	<b>50.9%</b>	<b>117,000</b>
<b>OPEN SPACE FUND</b>												
TAXES	12,636	2,528	10,958	6,467	59.0%	6,000	-	-	6,000	17,224	287.1%	24,000
LICENSE & PERMITS	361,938	185,712	109,794	43,294	39.4%	260,000	10,000	-	270,000	236,583	87.6%	290,000
FEDERAL/STATE GRANTS	-	-	-	-		180,000	-	35,000	215,000	-	0.0%	215,000
OFF-TRACK PARIMUTUEL	7,427	3,351	1,612	12	0.8%	1,500	-	-	1,500	2,447	163.1%	3,100
CONTRIBUTIONS	23,230	15,000	-	-		-	-	-	-	-	0.0%	-
MISCELLANEOUS	45,235	51,900	39,667	26,678	67.3%	42,860	-	-	42,860	37,789	88.2%	49,460
<b>TOTAL OPEN SPACE FUND</b>	<b>450,467</b>	<b>258,491</b>	<b>162,031</b>	<b>76,452</b>	<b>47.2%</b>	<b>490,360</b>	<b>10,000</b>	<b>35,000</b>	<b>535,360</b>	<b>294,044</b>	<b>54.9%</b>	<b>581,560</b>
<b>SUPPLEMENTAL LAW FUND</b>	<b>155,948</b>	<b>156,727</b>	<b>101,850</b>	<b>60,240</b>	<b>59.1%</b>	<b>100,000</b>	<b>61,280</b>	<b>-</b>	<b>161,280</b>	<b>121,417</b>	<b>75.3%</b>	<b>161,280</b>
<b>REGIONAL COMMUNICATION</b>	<b>44,702</b>	<b>48,001</b>	<b>44,186</b>	<b>-</b>	<b>0.0%</b>	<b>48,000</b>	<b>-</b>	<b>-</b>	<b>48,000</b>	<b>7</b>	<b>0.0%</b>	<b>48,000</b>
<b>GRANTS FUND</b>	<b>44,914</b>	<b>149,340</b>	<b>69,787</b>	<b>61,252</b>	<b>87.8%</b>	<b>51,470</b>	<b>7,450</b>	<b>-</b>	<b>58,920</b>	<b>15,104</b>	<b>25.6%</b>	<b>59,700</b>

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SOURCE OF FUNDS	ACTUAL REVENUE FINAL FY 2018-19	ACTUAL REVENUE FINAL FY 2019-20	ACTUAL REVENUE FINAL FY 2020-21	ACTUAL REVENUE 3RD QTR FY 2020-21	% RECVD FY 2020-21	ADOPTED BUDGET FY 2021-22	BUDGET ADJ THRU 5/16 FY 2021-22	THIRD QTR BUDGET REQUEST FY 2021-22	PROPOSED AMENDED BUDGET FY 2021-22	ACTUAL REVENUE 3RD QTR FY 2021-22	% RECVD FY 2021-22	PROJECTED REVENUE FY 2021-22
<b>HOUSING FUND</b>	33,467	31,413	51,620	48,820	94.6%	3,000	-	-	3,000	537	17.9%	1,000
<b>AB 939</b>	66,108	71,308	51,475	29,097	56.5%	65,000	-	135,400	200,400	159,187	79.4%	199,680
<b>PEG FEE FUND</b>	47,946	45,479	44,183	22,596	51.1%	46,000	-	-	46,000	22,238	48.3%	44,000
<b>CAPITAL IMPROVEMENT FUND</b>												
FEDERAL/STATE GRANTS	702,155	656,854	144,140	250,708	173.9%	371,830	372,958	-	744,788	117,850	15.8%	744,788
CONTRIBUTIONS	2,500	-	-	-	-	-	-	-	-	-	0.0%	-
LOAN PROCEEDS	1,587,535	-	-	-	-	-	-	-	-	-	0.0%	-
MISCELLANEOUS	25,739	-	-	-	-	-	-	-	-	-	0.0%	-
<b>TOTAL CAPITAL IMPROVEMENT FUND</b>	<b>2,317,929</b>	<b>656,854</b>	<b>144,140</b>	<b>250,708</b>	<b>173.9%</b>	<b>371,830</b>	<b>372,958</b>	<b>-</b>	<b>744,788</b>	<b>117,850</b>	<b>15.8%</b>	<b>744,788</b>
<b>TRANSNET FUND</b>	196,019	214,328	75,050	15,106	20.1%	205,000	18,000	-	223,000	18,008	8.1%	223,000
<b>RTCIP FUND</b>	2,565	2,658	2,715	2,601	95.8%	-	2,600	-	2,600	2,662		2,680
<b>SPECIAL PROJECTS FUND</b>	-	-	147,170	-		-	-	-	-	-		-
<b>TOTAL GENERAL GOVERNMENTAL FUNDS</b>	<b>23,871,589</b>	<b>20,635,377</b>	<b>20,592,435</b>	<b>12,547,251</b>	<b>60.9%</b>	<b>20,857,850</b>	<b>2,575,108</b>	<b>116,630</b>	<b>23,549,588</b>	<b>15,714,092</b>	<b>66.7%</b>	<b>23,635,438</b>
<b>WORKERS' COMPENSATION FUND</b>	262,053	273,518	240,157	166,348	69.3%	266,500	-	-	266,500	179,663	67.4%	244,200
<b>WATER UTILITY FUND</b>												
INVESTMENT EARNINGS	43,365	43,510	32,206	2,586	8.0%	26,260	-	-	26,260	7,225	27.5%	15,000
WATER SALES	1,911,396	2,049,166	2,394,497	1,703,174	71.1%	2,063,820	186,180	-	2,250,000	1,669,090	74.2%	2,250,000
READY TO SERVE CHARGE	1,376,898	1,533,110	1,644,154	1,131,178	68.8%	1,471,600	128,400	-	1,600,000	1,200,791	75.0%	1,550,000
OTHER CONNECTION FEES	27,178	72,400	64,876	42,249	65.1%	31,400	-	-	31,400	44,460	141.6%	60,000
MISCELLANEOUS	33,182	20,623	160,215	146,367	91.4%	54,060	95,940	-	150,000	129,249	86.2%	150,000
<b>TOTAL OPERATING REVENUE</b>	<b>3,392,019</b>	<b>3,718,809</b>	<b>4,295,948</b>	<b>3,025,555</b>	<b>70.4%</b>	<b>3,647,140</b>	<b>410,520</b>	<b>-</b>	<b>4,057,660</b>	<b>3,050,815</b>	<b>75.2%</b>	<b>4,025,000</b>
<b>CLEAN WATER PROGRAM</b>												
INVESTMENTS	846	244	1,445	85	5.8%	500	-	-	500	298	59.5%	600
SERVICE CHARGE	545,045	559,754	589,891	427,207	72.4%	560,000	-	-	560,000	447,422	79.9%	560,000
MISCELLANEOUS	3,282	2,595	30,951	1,175	3.8%	1,500	35,550	-	37,050	1,684	4.5%	53,050
<b>TOTAL CLEAN WATER PROGRAM</b>	<b>549,173</b>	<b>562,593</b>	<b>622,287</b>	<b>428,467</b>	<b>68.9%</b>	<b>562,000</b>	<b>35,550</b>	<b>-</b>	<b>597,550</b>	<b>449,404</b>	<b>75.2%</b>	<b>613,650</b>

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SOURCE OF FUNDS	ACTUAL REVENUE FINAL FY 2018-19	ACTUAL REVENUE FINAL FY 2019-20	ACTUAL REVENUE FINAL FY 2020-21	ACTUAL REVENUE 3RD QTR FY 2020-21	% RECV'D FY 2020-21	ADOPTED BUDGET FY 2021-22	BUDGET ADJ THRU 5/16 FY 2021-22	THIRD QTR BUDGET REQUEST FY 2021-22	PROPOSED AMENDED BUDGET FY 2021-22	ACTUAL REVENUE 3RD QTR FY 2021-22	% RECV'D FY 2021-22	PROJECTED REVENUE FY 2021-22
<b>WASTEWATER FUND</b>												
INVESTMENT EARNINGS	84,156	69,079	24,622	(3,379)	0.0%	35,000	-	-	35,000	5,673	16.2%	11,400
SERVICE CHARGES	1,473,337	1,592,732	1,677,265	1,162,193	69.3%	1,700,000	-	-	1,700,000	1,223,197	72.0%	1,720,000
USAGE CHARGES	1,754,980	1,647,404	1,672,477	1,195,377	71.5%	1,650,000	50,000	100,000	1,800,000	1,417,318	78.7%	1,800,000
OTHER SEWER FEES	19,331	99,875	74,101	45,105	60.9%	55,000	20,000	-	75,000	67,657	90.2%	80,000
MISCELLANEOUS	9,281	22,808	233,705	16,455	7.0%	30,000	-	-	30,000	12,632	42.1%	21,700
<b>TOTAL WASTEWATER FUND</b>	<b>3,341,084</b>	<b>3,431,897</b>	<b>3,682,170</b>	<b>2,415,750</b>	<b>65.6%</b>	<b>3,470,000</b>	<b>70,000</b>	<b>100,000</b>	<b>3,640,000</b>	<b>2,726,477</b>	<b>74.9%</b>	<b>3,633,100</b>
<b>TOTAL ENTERPRISE FUNDS</b>	<b>7,282,275</b>	<b>7,713,300</b>	<b>8,600,405</b>	<b>5,869,771</b>	<b>68.2%</b>	<b>7,679,140</b>	<b>516,070</b>	<b>100,000</b>	<b>8,295,210</b>	<b>6,226,696</b>	<b>75.1%</b>	<b>8,271,750</b>
<b>TOTAL ALL FUNDS</b>	<b>31,415,917</b>	<b>28,622,194</b>	<b>29,432,997</b>	<b>18,583,371</b>	<b>63.1%</b>	<b>28,803,490</b>	<b>3,091,178</b>	<b>216,630</b>	<b>32,111,298</b>	<b>22,120,450</b>	<b>68.9%</b>	<b>32,151,388</b>

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DEPARTMENT	ACTUAL EXP FINAL FY 2018-19	ACTUAL EXP FINAL FY 2019-20	ACTUAL EXP FINAL FY 2020-21	ACTUAL EXP 3RD QTR FY 2020-21	% EXPENSED 3RD QTR FY 2020-21	ADOPTED BUDGET FY 2021-22	BUDGET ADJ THRU 2/7 FY 2021-22	THIRD QTR BUDGET REQUEST FY 2021-22	PROPOSED AMENDED BUDGET FY 2021-22	ACTUAL EXP 3RD QTR FY 2021-22	% EXPENSED 3RD QTR FY 2021-22	PROJECTED EXP FY 2021-22
<b>GENERAL FUND</b>												
<b>GENERAL GOVERNMENT</b>												
CITY COUNCIL	84,861	71,543	22,669	15,343	67.7%	22,780	-	-	22,780	14,351	63.0%	22,370
LEGAL SERVICES	1,204,636	1,047,924	569,951	467,400	82.0%	768,450	-	(226,000)	542,450	228,477	42.1%	530,000
CITY MANAGER	919,151	1,049,395	971,234	717,165	73.8%	886,660	-	-	886,660	584,309	65.9%	850,000
HUMAN RESOURCES	169,371	186,593	191,669	153,773	80.2%	188,450	-	-	188,450	123,906	65.8%	174,860
CITY CLERK	277,157	283,423	252,426	209,550	83.0%	264,640	-	-	264,640	173,560	65.6%	260,000
INFORMATION SYSTEMS	432,371	457,784	392,818	305,194	77.7%	468,190	-	-	468,190	350,051	74.8%	460,000
FINANCE SERVICES	761,238	718,672	715,272	505,908	70.7%	743,220	27,360	-	770,580	536,541	69.6%	790,000
RISK MANAGEMENT	196,567	328,290	416,184	359,654	86.4%	241,900	32,600	-	274,500	261,798	95.4%	281,900
PLANNING SERVICES	1,057,049	1,102,865	954,394	695,150	72.8%	1,194,290	-	-	1,194,290	819,430	68.6%	1,180,000
CODE ENFORCEMENT	91,341	124,211	129,128	96,865	75.0%	126,950	-	-	126,950	106,749	84.1%	147,000
BUILDING SERVICES	309,959	287,513	423,102	223,897	52.9%	369,350	-	-	369,350	225,098	60.9%	365,000
<b>TOTAL</b>	<b>5,503,701</b>	<b>5,658,213</b>	<b>5,038,847</b>	<b>3,749,898</b>	<b>74.4%</b>	<b>5,274,880</b>	<b>59,960</b>	<b>(226,000)</b>	<b>5,108,840</b>	<b>3,424,272</b>	<b>67.0%</b>	<b>5,061,130</b>
<b>PUBLIC SAFETY</b>												
LAW ENFORCEMENT	2,409,932	2,545,856	2,647,355	1,552,361	58.6%	2,667,210	-	-	2,667,210	1,343,228	50.4%	2,662,180
LIFEGUARD SERVICES	1,066,742	1,141,311	1,125,842	785,559	69.8%	1,219,800	21,720	-	1,241,520	861,956	69.4%	1,240,000
PARKING ENFORCEMENT	817,868	689,980	742,191	548,992	74.0%	839,620	-	-	839,620	621,938	74.1%	845,220
FIRE PROTECTION	2,153,420	2,328,292	2,373,982	1,726,812	72.7%	2,421,880	125,000	-	2,546,880	1,781,172	69.9%	2,500,000
HAZARDOUS WASTE MANAGEMENT	15,185	16,417	17,648	17,648	100.0%	20,250	-	-	20,250	17,629	87.1%	20,250
SOLID WASTE	4,060	2,845	4,207	2,705	64.3%	5,000	-	-	5,000	2,993	59.9%	5,000
EMERGENCY PREPAREDNESS	2,010	2,878	1,318	891	67.6%	4,550	-	-	4,550	887	19.5%	4,350
<b>TOTAL</b>	<b>6,469,217</b>	<b>6,727,579</b>	<b>6,912,543</b>	<b>4,634,968</b>	<b>67.1%</b>	<b>7,178,310</b>	<b>146,720</b>	<b>-</b>	<b>7,325,030</b>	<b>4,629,802</b>	<b>63.2%</b>	<b>7,277,000</b>
<b>PUBLIC WORKS</b>												
ENGINEERING SERVICES	252,122	238,745	174,469	76,738	44.0%	205,000	15,000	-	220,000	71,630	32.6%	210,000
STORM DRAIN	79,060	104,104	91,273	73,254	80.3%	130,890	-	-	130,890	91,166	69.7%	132,210
FACILITIES	168,492	196,114	238,954	138,594	58.0%	222,690	54,600	-	277,290	131,038	47.3%	270,000
<b>TOTAL</b>	<b>499,674</b>	<b>538,963</b>	<b>504,696</b>	<b>288,586</b>	<b>57.2%</b>	<b>558,580</b>	<b>69,600</b>	<b>-</b>	<b>628,180</b>	<b>293,833</b>	<b>46.8%</b>	<b>612,210</b>
<b>NON-DEPARTMENTAL</b>												
COMMUNITY SUPPORT	313,847	302,690	274,573	194,283	70.8%	252,100	106,230	-	358,330	255,580	71.3%	358,330
TV STUDIO	87,902	101,613	80,574	46,024	57.1%	111,170	-	-	111,170	48,185	43.3%	102,000
CITY MEMBERSHIPS	80,029	89,063	88,191	88,191	100.0%	91,640	-	-	91,640	90,754	99.0%	91,380
CITY HALL - GENERAL	169,953	125,338	111,432	78,929	70.8%	147,450	-	-	147,450	86,169	58.4%	143,000
<b>TOTAL</b>	<b>651,731</b>	<b>618,704</b>	<b>554,770</b>	<b>407,426</b>	<b>73.4%</b>	<b>602,360</b>	<b>106,230</b>	<b>-</b>	<b>708,590</b>	<b>480,688</b>	<b>67.8%</b>	<b>694,710</b>
<b>TOTAL GENERAL FUND BEFORE EQUIPMENT REPLACEMENT</b>	<b>13,124,320</b>	<b>13,543,459</b>	<b>13,010,855</b>	<b>9,080,878</b>	<b>69.8%</b>	<b>13,614,130</b>	<b>382,510</b>	<b>(226,000)</b>	<b>13,770,640</b>	<b>8,828,595</b>	<b>64.1%</b>	<b>13,645,050</b>
EQUIPMENT REPLACEMENT	137,517	75,149	55,423	44,250	79.8%	103,200	62,000	-	165,200	54,678	33.1%	165,200
<b>TOTAL GENERAL FUND INCLUDING EQUIPMENT REPLACEMENT</b>	<b>13,261,837</b>	<b>13,618,608</b>	<b>13,066,278</b>	<b>9,125,128</b>	<b>69.8%</b>	<b>13,717,330</b>	<b>444,510</b>	<b>(226,000)</b>	<b>13,935,840</b>	<b>8,883,274</b>	<b>63.7%</b>	<b>13,810,250</b>

**CITY OF DEL MAR  
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DEPARTMENT	ACTUAL EXP FINAL FY 2018-19	ACTUAL EXP FINAL FY 2019-20	ACTUAL EXP FINAL FY 2020-21	ACTUAL EXP 3RD QTR FY 2020-21	% EXPENSED 3RD QTR FY 2020-21	ADOPTED BUDGET FY 2021-22	BUDGET ADJ THRU 2/7 FY 2021-22	THIRD QTR BUDGET REQUEST FY 2021-22	PROPOSED AMENDED BUDGET FY 2021-22	ACTUAL EXP 3RD QTR FY 2021-22	% EXPENSED 3RD QTR FY 2021-22	PROJECTED EXP FY 2021-22
<b>MEASURE Q FUND</b>	4,102,363	3,009,140	202,171	11,794	5.8%	75,000	2,250,125	108,300	2,433,425	542,049	22.3%	2,395,125
<b>EMERGENCY EXPENDITURE FUND</b>	-	65,693	30,316	29,977	98.9%	-	-	-	-	-	0%	-
<b>ROAD MAINTENANCE REHAB ACCOUNT</b>	-	-	-	-	0%	-	-	-	-	-	0%	-
<b>GAS TAX FUND</b>												
STREET MAINTENANCE	129,560	175,828	132,780	96,568	72.7%	232,690	(20,000)	-	212,690	124,460	58.5%	195,000
STREET LIGHTS/SIGNS	126,611	141,233	101,422	67,733	66.8%	124,610	6,000	-	130,610	80,019	61.3%	132,000
STREET LANDSCAPING	250,266	242,857	199,692	100,228	50.2%	221,730	28,700	-	250,430	178,544	71.3%	260,590
<b>TOTAL GAX TAX FUND</b>	<b>506,437</b>	<b>559,918</b>	<b>433,894</b>	<b>264,529</b>	<b>61.0%</b>	<b>579,030</b>	<b>14,700</b>	<b>-</b>	<b>593,730</b>	<b>383,023</b>	<b>64.5%</b>	<b>587,590</b>
<b>OPEN SPACE FUND</b>												
POWERHOUSE OPERATIONS	384,173	373,555	240,099	173,977	72.5%	389,900	-	-	389,900	261,186	67.0%	380,000
BEACH MAINTENANCE	302,391	312,320	310,229	217,996	70.3%	349,880	6,500	-	356,380	246,185	69.1%	352,810
PARK MAINTENANCE	229,995	256,872	222,509	176,235	79.2%	282,560	24,140	-	306,700	214,733	70.0%	305,000
<b>TOTAL OPEN SPACE FUND</b>	<b>916,559</b>	<b>942,747</b>	<b>772,837</b>	<b>568,208</b>	<b>73.5%</b>	<b>1,022,340</b>	<b>30,640</b>	<b>-</b>	<b>1,052,980</b>	<b>722,103</b>	<b>68.6%</b>	<b>1,037,810</b>
<b>SUPPLEMENTAL LAW ENFORCEMENT</b>	223,155	252,745	-	-	0%	-	-	-	-	-	0%	-
<b>REGIONAL COMMUNICATION FUND</b>	72,217	79,273	86,302	-	0.0%	59,760	-	-	59,760	-	0.0%	59,760
<b>GRANTS FUND</b>	23,895	127,277	29,309	21,273	72.6%	53,970	-	-	53,970	10,090	18.7%	53,970
<b>HOUSING FUND</b>	109,232	102,908	87,035	66,630	76.6%	99,550	-	-	99,550	74,800	75.1%	97,740
<b>AB 939</b>	16,567	47,158	88,477	27,860	31.5%	172,120	-	-	172,120	113,309	65.8%	122,000
<b>PEG FEE FUND</b>	5,663	5,780	6,949	4,488	64.6%	6,500	-	-	6,500	7,907	121.6%	10,500
<b>TOTAL GENERAL O&amp;M FUNDS</b>	<b>19,237,925</b>	<b>18,811,247</b>	<b>14,803,570</b>	<b>10,119,888</b>	<b>68.4%</b>	<b>15,785,600</b>	<b>2,739,975</b>	<b>(117,700)</b>	<b>18,407,875</b>	<b>10,736,553</b>	<b>58.3%</b>	<b>18,174,745</b>
<b>CAPITAL IMPROVEMENT FUNDS</b>												
OPEN SPACE CIP	101,557	188,091	84,595	49,197	58.2%	530,000	26,728	-	556,728	57,247	10.3%	556,728
GENERAL FUND CIP	4,064,322	1,759,265	298,818	167,517	56.1%	810,000	719,580	-	1,529,580	397,301	26.0%	1,529,580
DEBT SERVICE-CITY HALL	909,542	922,153	906,996	906,996	100.0%	905,670	-	-	905,670	905,661	100.0%	905,670
TRANSNET II CIP	196,019	193,004	59,859	-	0.0%	205,000	-	-	205,000	-	0.0%	205,000
RTCIP FUND	-	-	-	-	0%	5,000	-	-	5,000	-	0.0%	5,000
<b>TOTAL CAPITAL IMPROVEMENT FUNDS</b>	<b>5,271,440</b>	<b>3,062,513</b>	<b>1,350,268</b>	<b>1,123,711</b>	<b>83.2%</b>	<b>2,455,670</b>	<b>746,308</b>	<b>-</b>	<b>3,201,978</b>	<b>1,360,209</b>	<b>42.5%</b>	<b>3,201,978</b>
<b>SPECIAL PROJECT FUND</b>	228,213	840,409	297,055	147,580	49.7%	621,500	68,992	120,000	810,492	165,425	20.4%	810,492

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DEPARTMENT	ACTUAL EXP FINAL FY 2018-19	ACTUAL EXP FINAL FY 2019-20	ACTUAL EXP FINAL FY 2020-21	ACTUAL EXP 3RD QTR FY 2020-21	% EXPENSED 3RD QTR FY 2020-21	ADOPTED BUDGET FY 2021-22	BUDGET ADJ THRU 2/7 FY 2021-22	THIRD QTR BUDGET REQUEST FY 2021-22	PROPOSED AMENDED BUDGET FY 2021-22	ACTUAL EXP 3RD QTR FY 2021-22	% EXPENSED 3RD QTR FY 2021-22	PROJECTED EXP FY 2021-22
<b>TOTAL GENERAL GOVERNMENTAL FUNDS</b>	<b>24,737,578</b>	<b>22,714,169</b>	<b>16,450,893</b>	<b>11,391,179</b>	<b>69.2%</b>	<b>18,862,770</b>	<b>3,555,275</b>	<b>2,300</b>	<b>22,420,345</b>	<b>12,262,188</b>	<b>54.7%</b>	<b>22,187,215</b>
<b>WORKERS' COMPENSATION FUND</b>	<b>275,226</b>	<b>354,414</b>	<b>286,439</b>	<b>183,778</b>	<b>64.2%</b>	<b>258,000</b>	<b>-</b>	<b>-</b>	<b>258,000</b>	<b>215,712</b>	<b>83.6%</b>	<b>258,000</b>
<b>WATER FUND</b>												
GENERAL ADMINISTRATION	1,655,909	1,685,804	1,739,596	913,419	52.5%	1,843,010	-	-	1,843,010	979,577	53.2%	1,805,110
RISK MANAGEMENT	52,789	65,813	94,604	94,604	100.0%	108,450	-	-	108,450	105,328	97.1%	106,000
RAW WATER SUPPLY	1,398,376	1,440,942	1,607,704	979,890	60.9%	1,651,560	-	-	1,651,560	1,083,677	65.6%	1,697,000
TREATMENT/DELIVERY	277,414	299,852	346,427	229,683	66.3%	392,250	-	-	392,250	274,724	70.0%	390,000
<b>TOTAL WATER FUND O&amp;M</b>	<b>3,384,488</b>	<b>3,492,411</b>	<b>3,788,331</b>	<b>2,217,597</b>	<b>58.5%</b>	<b>3,995,270</b>	<b>-</b>	<b>-</b>	<b>3,995,270</b>	<b>2,443,307</b>	<b>61.2%</b>	<b>3,998,110</b>
WATER CAP IMPROVEMENT	832,312	127,379	16,619	13,624	82.0%	140,000	913,000	-	1,053,000	818,160	77.7%	1,053,000
<b>TOTAL WATER FUND</b>	<b>4,216,800</b>	<b>3,619,790</b>	<b>3,804,950</b>	<b>2,231,221</b>	<b>58.6%</b>	<b>4,135,270</b>	<b>913,000</b>	<b>-</b>	<b>5,048,270</b>	<b>3,261,467</b>	<b>64.6%</b>	<b>5,051,110</b>
<b>CLEAN WATER FUND</b>												
PLANNING	49,620	58,320	48,032	34,496	71.8%	47,770	-	-	47,770	42,974	90.0%	60,000
CODE ENFORCEMENT	25,083	30,425	32,856	25,045	76.2%	34,320	-	-	34,320	27,431	79.9%	35,650
CLEAN WATER MANAGEMENT	254,781	235,516	211,351	114,751	54.3%	299,500	-	-	299,500	191,754	64.0%	280,000
PUBLIC WORKS	231,990	231,490	201,981	148,407	73.5%	242,940	7,360	-	250,300	150,838	60.3%	250,300
<b>TOTAL CLEAN WATER O &amp; M</b>	<b>561,474</b>	<b>555,751</b>	<b>494,220</b>	<b>322,699</b>	<b>65.3%</b>	<b>624,530</b>	<b>7,360</b>	<b>-</b>	<b>631,890</b>	<b>412,997</b>	<b>65.4%</b>	<b>625,950</b>
CLEAN WATER CAP IMPROVEMENT	-	62,607	20,832	17,218	82.7%	273,000	61,890	-	334,890	48,056	14.3%	334,890
<b>TOTAL CLEAN WATER FUND</b>	<b>561,474</b>	<b>618,358</b>	<b>515,052</b>	<b>339,917</b>	<b>66.0%</b>	<b>897,530</b>	<b>69,250</b>	<b>-</b>	<b>966,780</b>	<b>461,053</b>	<b>47.7%</b>	<b>960,840</b>
<b>WASTEWATER FUND</b>												
RISK MANAGEMENT	115,154	175,772	98,838	98,838	100.0%	153,450	-	-	153,450	105,328	68.6%	106,000
WASTEWATER TRANSPORTATION	79,619	335,446	216,715	(28)	0.0%	164,400	-	-	164,400	60,298	36.7%	160,000
WASTEWATER TREATMENT	814,173	709,837	736,349	692,850	94.1%	912,500	-	-	912,500	736,467	80.7%	885,000
DEBT SERVICE	573,560	565,740	564,625	570,932	101.1%	570,440	-	-	570,440	570,428	100.0%	570,440
WASTEWATER PROGRAM	2,188,037	2,532,350	2,014,779	1,151,230	57.1%	2,271,240	-	-	2,271,240	1,116,481	49.2%	2,280,000
<b>TOTAL WASTEWATER FUND O&amp;M</b>	<b>3,770,543</b>	<b>4,319,145</b>	<b>3,631,306</b>	<b>2,513,823</b>	<b>69.2%</b>	<b>4,072,030</b>	<b>-</b>	<b>-</b>	<b>4,072,030</b>	<b>2,589,001</b>	<b>63.6%</b>	<b>4,001,440</b>
WASTEWATER CAPITAL IMPROVEMENT	484,222	62,848	16,368	13,268	81.1%	125,000	337,470	-	462,470	289,943	62.7%	462,470
<b>TOTAL WASTEWATER FUND</b>	<b>4,254,765</b>	<b>4,381,993</b>	<b>3,647,674</b>	<b>2,527,091</b>	<b>69.3%</b>	<b>4,197,030</b>	<b>337,470</b>	<b>-</b>	<b>4,534,500</b>	<b>2,878,944</b>	<b>63.5%</b>	<b>4,463,910</b>
<b>TOTAL ENTERPRISE FUNDS</b>	<b>9,033,039</b>	<b>8,620,141</b>	<b>7,967,676</b>	<b>5,098,229</b>	<b>64.0%</b>	<b>9,229,830</b>	<b>1,319,720</b>	<b>-</b>	<b>10,549,550</b>	<b>6,601,465</b>	<b>62.6%</b>	<b>10,475,860</b>
<b>TOTAL EXPENDITURES</b>	<b>34,045,843</b>	<b>31,688,724</b>	<b>24,705,007</b>	<b>16,673,187</b>	<b>67.5%</b>	<b>28,350,600</b>	<b>4,874,995</b>	<b>2,300</b>	<b>33,227,895</b>	<b>19,079,365</b>	<b>57.4%</b>	<b>32,921,075</b>

**CITY OF DEL MAR  
TREASURER'S REPORT  
March 31, 2022**

Attachment B

S&P RATING	TYPE	INSTITUTION	ACCT #	CUSIP NO.	MATURITY DATE	QUARTERLY YIELD/ COUPON RATE	BOOK VALUE	PAR VALUE	MARKET VALUE
-	General Account	UNION BANK	2740012145	N/A	N/A	N/A	1,374,364	1,374,364	1,374,364
-	Workers Comp	UNION BANK	2740020806	N/A	N/A	N/A	22,132	22,132	22,132
-	MM	LAIF - GENERAL	98-37-244	N/A	N/A	0.365%	17,171,296	17,171,296	16,978,179
AAA	MM	SAN DIEGO COUNTY	44076	N/A	N/A	0.740%	2,789,240	2,789,240	2,733,578
	MM	US BANK	157518707631	N/A	N/A	0.005%	11,525	11,525	11,525
							<b>21,368,557</b>	<b>21,368,557</b>	<b>21,119,778</b>
-	FHLB	FEDERAL GOVERNMENT AGENCY	6736303800	3134GWPT7	8/19/2025	0.600%	200,000	200,000	187,011
	CD	CERTIFICATE OF DEPOSITS	SEE	ATTACHED	DETAIL	1.773%	4,142,000	4,142,000	4,032,654
							<b>4,342,000</b>	<b>4,342,000</b>	<b>4,219,665</b>
							<b>25,710,557</b>	<b>25,710,557</b>	<b>25,339,443</b>

TYPE OF INVESTMENT	INVESTMENT DESCRIPTION	PRINCIPAL BALANCE DEC 31, 2021	THIRD QUARTER PURCHASES	THIRD QUARTER CALLED/MATURED	NET ACTIVITY JAN-MAR	PRINCIPAL BALANCE MAR 31, 2022	TOTAL PERCENTAGE BY TYPE
Cash on Hand		1,167,697	-	-	206,667	1,374,364	5.35%
Workers Comp		24,442	-	-	(2,309)	22,132	0.09%
LAIF	Local Agency Investment Fund	15,613,890	-	-	1,557,406	17,171,296	66.78%
SD Invest Pool	San Diego Co. Investment Pool	2,784,756	-	-	4,484	2,789,240	10.85%
Investment MM	US Bank Investment Account	46,795	(247,000)	240,000	(28,270)	11,525	0.04%
FHLB	Federal Government Agencies	200,000	-	-	-	200,000	0.78%
CD	Certificate of Deposits	3,647,000	495,000		495,000	4,142,000	16.11%
Total		<b>23,484,579</b>	<b>248,000</b>	<b>240,000</b>	<b>2,232,978</b>	<b>25,710,557</b>	<b>100.00%</b>

This investment report reflects the City of Del Mar's pooled investments which conform to the City of Del Mar's Investment Policy approved by the City Council on June 21, 2021. This program provides sufficient estimated revenues and cash flow liquidity to meet estimated expenses for the next six months. The Local Agency Investment Fund information is a synopsis. The complete reports are available from the Treasurer.

Prepared by: M. Santos  
Marilen Santos, Finance Officer

Date: 6/15/2022

Reviewed by: Monica Molina  
Monica Molina, Finance Manager/Treasurer

Date: 06/15/2022

**CITY OF DEL MAR**  
**CERTIFICATE OF DEPOSITS (with U.S. BANK)**  
**As of March 31, 2022**

				Annualized			
	CUSIP	PRINCIPAL AMOUNT	NOMINAL COUPON	Rate of Return	Portfolio Weighting	Weighted Coupon	MATURITY DATE
Morgan Stanley Bank - CD	61760AYP8	246,000.00	2.60000	2.60000	5.94%	0.15441816	4/11/2022
Goldman Sachs Bank - CD	38148PKT3	200,000.00	2.35000	2.35000	4.83%	0.11347175	6/14/2022
Allegiance BK Tex Houston	01748DAX4	248,000.00	2.15000	2.15000	5.99%	0.12873008	9/29/2022
Sallie Mae Bank - CD	795450H32	246,000.00	2.50000	2.50000	5.94%	0.14847900	12/20/2022
Citibank - CD	17312QL98	240,000.00	3.20000	3.20000	5.79%	0.18541767	5/23/2023
Medallion Bank - CD	58404DCM1	248,000.00	3.25000	3.25000	5.99%	0.19459198	7/31/2023
Enerbank USA - CD	29278TDM9	249,000.00	3.20000	3.20000	6.01%	0.19237084	9/28/2023
Morgan Stanley Bank NA	61690UGC8	200,000.00	2.60000	2.60000	4.83%	0.12554322	5/23/2024
Toyota Financial Savings Bank	89235MLF6	200,000.00	0.55000	0.55000	4.83%	0.02655722	8/5/2024
BMW Bank North America	05580AXF6	249,000.00	0.50000	0.50000	6.01%	0.03005794	9/25/2025
Texas Exchange Bank Crowley	88241TJN19	225,000.00	0.60000	0.60000	5.43%	0.03259295	11/25/2025
BMO Harris Bank NA	0560XBY5	200,000.00	0.55000	0.55000	4.83%	0.02655722	2/18/2026
Bank United NA	066519QV4	200,000.00	0.95000	0.95000	4.83%	0.04587156	4/14/2026
UBS Bank USA	90348JP61	248,000.00	0.90000	0.90000	5.99%	0.05388701	7/8/2026
Synchrony Bank Draper	87165FA38	200,000.00	0.95000	0.95000	4.83%	0.04587156	9/17/2026
State Bank of India New York	856285YH8	248,000.00	1.15000	1.15000	5.99%	0.06885563	10/29/2026
Greenstate Cr Un Liberty	39573LCE6	248,000.00	1.35000	1.35000	5.99%	0.08083052	1/14/2027
American Express National Bank	02589ABQ4	247,000.00	2.00000	2.00000	5.96%	0.11926606	3/9/2027
		<b>\$ 4,142,000.00</b>	<b>1.47576</b>	<b>1.47576</b>	<b>100.00%</b>	<b>1.77337035</b>	

City of Del Mar  
Cash Flow Report  
General Fund  
Fiscal Year 2021-22

	Adopted FY 2022 Jun 2021 (A)	Revised Budget FY 2022 Nov 2021 (B)	Mid-Year FY 2022 Mar 2022 (C)	3rd Qtr FY 2022 May-22 (D)	Difference (E=D-C)
<b>Total Revenue</b>	17,070,820	17,075,540	18,673,640	18,469,870	(203,770)
<b>Total Expenditures</b>	13,717,330	13,734,050	14,144,840	13,935,840	(209,000)
<b>Transfers</b>					
Measure Q Loan	-	-	-	-	-
Emergency Fund	-	-	-	-	-
Gas Tax	459,650	459,650	474,350	474,350	-
Open Space	531,980	531,980	552,620	732,620	180,000
SLESF	(100,000)	(100,000)	(161,280)	(161,280)	-
Regional Comm	11,760	3,375	3,375	3,375	-
Housing Fund Transfer	100,000	200,000	300,000	300,000	-
Clean Water (non-CIP)	62,530	-	-	-	-
RMRA Reimb	(86,990)	(86,990)	(166,654)	(166,654)	-
PEG Fee Reimb	(40,000)	(40,000)	(40,000)	(40,000)	-
Total Transfers	938,930	968,015	962,411	1,142,411	180,000
<b>City Hall Debt</b>	905,670	905,670	905,670	905,670	-
<b>Cash Flow (before CIP &amp; SP)</b>	<b>\$ 1,508,890</b>	<b>\$ 1,467,805</b>	<b>\$ 2,660,719</b>	<b>\$ 2,485,949</b>	<b>\$ (174,770)</b>
<b>Transfer to CIP</b>					
Open Space	530,000	530,100	530,100	315,100	(215,000)
General Fund	438,170	390,000	476,422	476,422	-
RTCIP	-	(5,000)	(5,000)	(5,000)	-
Clean Water	273,000	276,000	194,366	194,366	-
Total CIP	1,241,170	1,191,100	1,195,888	980,888	(215,000)
<b>Transfer to Special Projects</b>	621,500	621,500	617,508	806,500	188,992
<b>Cash Flow (after CIP &amp; SP)</b>	<b>\$ (353,780)</b>	<b>\$ (344,795)</b>	<b>\$ 847,323</b>	<b>\$ 698,561</b>	<b>\$ (148,762)</b>
<b>Reserves</b>					
Contingency Reserves	2,986,154	3,379,834	4,325,043	4,176,281	(148,762)
Self-Insurance	300,000	378,447	378,447	378,447	-
Pension Reserves	1,470,200	2,292,700	2,292,700	2,292,700	-
Leave Liability	63,123	100,000	100,000	100,000	-
Equipment Replcement	721,650	900,000	900,000	900,000	-
	5,541,127	7,050,981	7,996,190	7,847,428	(148,762)