

**City of Del Mar**  
**Summary of Cash and Investments for the Quarter Ended December 31, 2024**

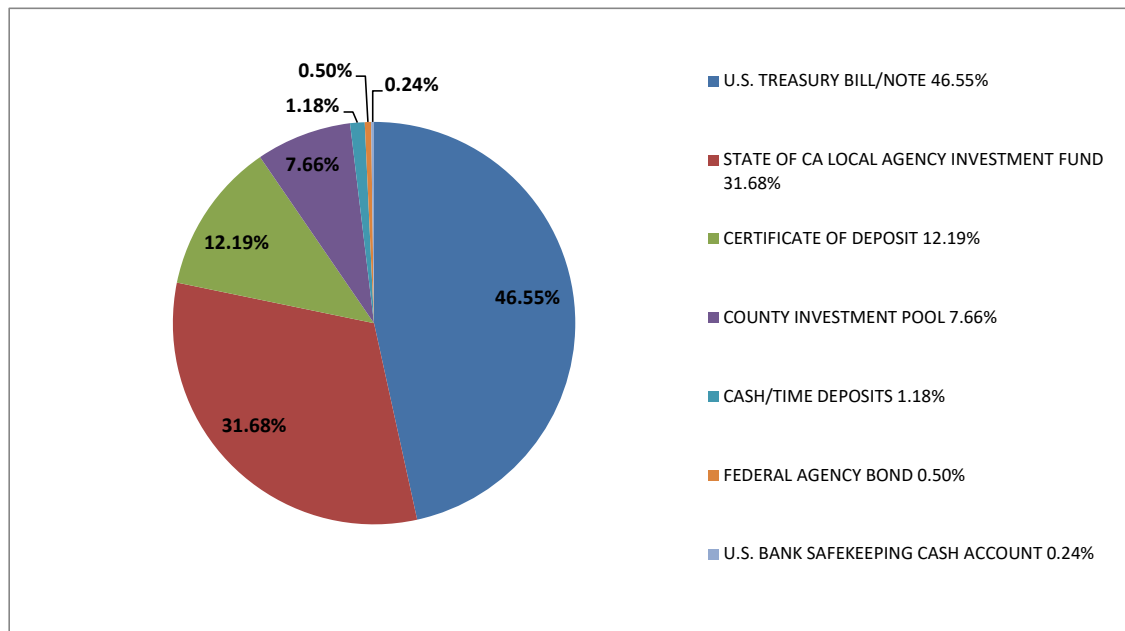
Portfolio Assets	Par Value (1)	Market Value (2)	Book Value (3)	% of Portfolio
<b>Cash &amp; Investments Held by City</b>				
<b>Investment Portfolio</b>				
<b>Managed Investments</b>				
U.S. Bank Safekeeping Cash Account	\$ 94,651	\$ 94,651	\$ 94,651	0.24%
U.S. Treasury Bill/ Note	18,543,000	18,253,650	18,185,983	46.36%
Federal Agency Bond	200,000	195,337	200,000	0.51%
Certificate of Deposit	4,858,000	4,778,505	4,858,000	12.38%
<b>Managed Investments Subtotal</b>	<b>\$ 23,695,651</b>	<b>\$ 23,322,143</b>	<b>\$ 23,338,634</b>	<b>59.50%</b>
<b>Pooled Investments</b>				
State of CA Local Agency Investment Fund	\$ 12,422,283	\$ 12,422,283	\$ 12,422,283	31.67%
County Investment Pool	3,005,107	3,005,107	3,005,107	7.66%
<b>Pooled Investments Subtotal</b>	<b>\$ 15,427,390</b>	<b>\$ 15,427,390</b>	<b>\$ 15,427,390</b>	<b>39.33%</b>
<b>Investment Portfolio Subtotal</b>	<b>\$ 39,123,041</b>	<b>\$ 38,749,534</b>	<b>\$ 38,766,024</b>	<b>98.83%</b>
<b>Cash/Time Deposits</b>	\$ 460,894	\$ 460,894	\$ 460,894	1.17%
<b>Funds Available for Investment</b>	<b>\$ 39,583,935</b>	<b>\$ 39,210,428</b>	<b>\$ 39,226,918</b>	<b>100.00%</b>
<b>Accrued Interest</b>	\$ 13,739	\$ 13,739	\$ 13,739	
<b>Total Cash &amp; Investments Held by City</b>	<b>\$ 39,597,674</b>	<b>\$ 39,224,166</b>	<b>\$ 39,240,657</b>	

Notes:

1. Par value is the principal amount of the investment on maturity.
2. Market values contained herein are received from sources we believe are reliable; however, we do not guarantee their accuracy.
3. Book value is par value of the security plus or minus any premium or discount on the security.

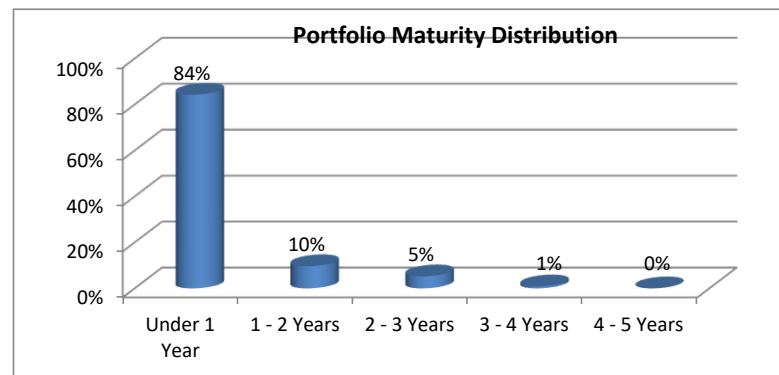
**City of Del Mar  
Investment Report for the Quarter Ended December 31, 2024**

**Investment Portfolio Summary and Key Statistics**



Portfolio Key Statistics	
PAR Value	\$ 39,123,041
Book Value (COST)	\$ 38,766,024
Market Value	\$ 38,749,534
Weighted Average Maturity (in years)	<b>0.65</b>
Weighted Yield to Maturity*	<b>3.97%</b>

\*Note: Cash/time deposits not included in WYTM



Excludes Pooled Investments and U.S. Bank Custodial Cash Account

**U.S. Treasury Yields - Quarterly Comparison**

Maturity	Dec 2024	Sep-24	Change
3-Month	4.37%	4.73%	-0.36%
1-Year	4.16%	3.98%	0.18%
2-Year	4.25%	3.66%	0.59%
3-Year	4.27%	3.58%	0.69%
5-Year	4.38%	3.58%	0.80%
10-Year	4.58%	3.81%	0.77%

**2-Year U.S. Treasury Yield - Historical Data**

Dec 2024	Dec 2023	Dec 2022	Dec 2021
4.25%	4.23%	4.41%	0.73%

Portfolio Maturity	PAR Maturing	% Maturing
Under 1 Year	\$ 19,892,000	84%
1 - 2 Years	\$ 2,275,000	10%
2 - 3 Years	\$ 1,234,000	5%
3 - 4 Years	\$ 200,000	1%
4 - 5 Years	\$ -	0%
<b>Total</b>	<b>\$ 23,601,000</b>	<b>100%</b>

Interest Earnings	FY 23-24	FY 24-25	Change
Oct	\$	<b>134,554</b>	\$ <b>134,554</b>
Nov	\$	<b>120,951</b>	\$ <b>120,951</b>
Dec	\$	<b>115,020</b>	\$ <b>115,020</b>
<b>Total for Quarter</b>	<b>\$ -</b>	<b>\$ 370,525</b>	<b>\$ 370,525</b>

Note: Interest Earnings figures do not include capital gains or losses

**CITY OF DEL MAR**  
**CERTIFICATE OF DEPOSITS (with U.S. BANK)**  
As of December 31, 2024

CUSIP	PRINCIPAL AMOUNT	NOMINAL COUPON	Annualized Rate of Return	Portfolio Weighting	Weighted Coupon	MATURITY DATE	
Cross River Bank NJ	227563CJ0	240,000.00	4.85000	4.85000	4.94%	0.23960478	5/19/2025
Capital One	14042RRL7	245,000.00	3.10000	3.10000	5.04%	0.15634006	5/25/2025
Chartway FCU	16141BAK7	200,000.00	5.25000	5.25000	4.12%	0.21613833	8/1/2025
BMW Bank North America	05580AXF6	249,000.00	0.50000	0.50000	5.13%	0.02562783	9/25/2025
Texas Exchange Bank Crowley	88241TJN1	225,000.00	0.60000	0.60000	4.63%	0.02778921	11/25/2025
Trustone Financial Credit Union	89841MBZ9	240,000.00	4.40000	4.40000	4.94%	0.21737340	12/12/2025
BMO Harris Bank NA	05600XBY5	200,000.00	0.55000	0.55000	4.12%	0.02264306	2/18/2026
Bank United NA	066519QV4	200,000.00	0.95000	0.95000	4.12%	0.03911075	4/14/2026
UBS Bank USA	90348JP61	248,000.00	0.90000	0.90000	5.10%	0.04594483	7/8/2026
Synchrony Bank Draper	87165FA38	200,000.00	0.95000	0.95000	4.12%	0.03911075	9/17/2026
Hapo Community Credit Union	41138NAD0	240,000.00	5.40000	5.40000	4.94%	0.26677645	9/29/2026
State Bank of India New York	856285YH8	248,000.00	1.15000	1.15000	5.10%	0.05870729	10/29/2026
Austin Felco Fed Credit Union	052392EA1	249,000.00	4.30000	4.30000	5.13%	0.22039934	12/14/2026
Greenstate Cr Un Liberty	39573LCE6	248,000.00	1.35000	1.35000	5.10%	0.06891725	1/14/2027
American Express National Bank	02589ABQ4	247,000.00	2.00000	2.00000	5.08%	0.10168794	3/9/2027
Capital One Bank (USA) NA	14042TFJ1	245,000.00	2.70000	2.70000	5.04%	0.13616715	4/13/2027
Discover Bank	254673G83	246,000.00	3.15000	3.15000	5.06%	0.15951009	6/14/2027
Preferred Bank LA CA	740367QF7	248,000.00	4.00000	4.00000	5.10%	0.20419926	9/30/2027
Liberty First Credit Union	530520AK1	200,000.00	4.70000	4.70000	4.12%	0.19349527	8/7/2028
Bank of America NA	06051XDT6	200,000.00	5.00000	5.00000	4.12%	0.20584603	5/22/2026
Goldman Sachs Bank	38150VUZ0	240,000.00	5.05000	5.05000	4.94%	0.24948538	6/11/2026
	<b>\$ 4,858,000.00</b>	<b>2.89762</b>	<b>2.89762</b>	<b>100.00%</b>	<b>2.89487443</b>		

**UNITED STATES TREASURY BILLS**  
As of December 31, 2024

CUSIP	PRINCIPAL AMOUNT	NOMINAL COUPON	Annualized Rate of Return	Portfolio Weighting	Weighted Coupon	MATURITY DATE	
U.S. Treasury Bill	912797LR6	\$ 2,375,000	0.00000	0.00000	12.81%	0.00000000	01/02/2025
U.S. Treasury Bill	912797LY1	\$ 2,253,000	0.00000	0.00000	12.15%	0.00000000	01/16/2025
U.S. Treasury Bill	912797KJ5	\$ 4,400,000	0.00000	0.00000	23.73%	0.00000000	03/20/2025
U.S. Treasury Bill	912797MV6	\$ 1,020,000	0.00000	0.00000	5.50%	0.00000000	04/03/2025
U.S. Treasury Bill	912797NV5	\$ 4,085,000	0.00000	0.00000	22.03%	0.00000000	06/20/2025
U.S. Treasury Bill	912797NL7	\$ 4,160,000	0.00000	0.00000	22.43%	0.00000000	11/28/2025
U.S. Treasury Bill	91282CLY5	\$ 250,000	4.25000	4.25000	1.35%	0.05729925	11/30/2026
	<b>\$ 18,543,000.00</b>	<b>0.60714</b>	<b>0.60714</b>	<b>100.00%</b>	<b>0.05729925</b>		

**GOVERNMENT AGENCIES**  
As of December 31, 2024

Federal Home Loan Mtg Corp	3134GWPT7	200,000.00	0.60000	0.60000	100.00%	0.60000000	8/19/2025
		<b>\$ 200,000.00</b>	<b>0.60000</b>	<b>0.30000</b>	<b>100.00%</b>	<b>0.60000000</b>	