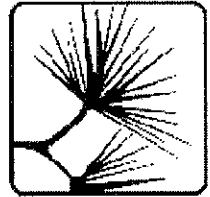




City of Del Mar Staff Report



TO: Honorable Mayor and City Council Members

FROM: Mark Delin, Assistant City Manager
Teresa S. McBroom, Accounting Manager/City Treasurer
Via Karen P. Brust, City Manager

DATE: November 15, 2010

SUBJECT: Fiscal Year 2010-2011 First Quarter Financial Report and Resolution Amending the Fiscal Years 2009-2010 and 2010-2011 Operating and Capital Budget and Approving the Restructure of the Finance Department

REQUESTED ACTION/RECOMMENDATION:

Accept the Fiscal Year 2010-2011 First Quarter Financial Report and adopt the resolution amending the Fiscal Years 2009-2010 and 2010-2011 Operating and Capital Budget and approving the restructure of the Finance Department.

EXECUTIVE SUMMARY:

The First Quarter Financial Report provides Council with an early look of the new fiscal year and allows for adjustments to the budget for encumbrances, which are contracts and purchase orders that the City has committed to pay, but were not spent in the prior year. The budget is also adjusted for "continuing appropriations" on approved CIP projects that were not completed or under contract in the prior year, for any budget adjustments that occurred since the Mid-term Budget Update was presented in June, and for any proposed recommendations. With only three months of activity, it is usually too early to make adjustments to the revenue projections; however, a close review of revenues was done.

With \$4,340,576 of projected General Fund revenue adjustments and \$142,600 of General Fund expenditure adjustments, the new projected General Fund contingency reserve is 17.49 percent, which is higher than the previous projected percentage of 10.54 percent calculated for the Mid-Term Budget Update.

City Council Action:

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DISCUSSION/ANALYSIS:

This report comes with positive news at a time when the City has been economically challenged the last two fiscal years. It is through the significant work of the City by proactively streamlining operations, finding cost-cutting strategies, and pursuing revenue enhancements that the City has been able to preserve its financial health without eliminating services that the City has always provided. Additionally, the employees have participated in cost cutting by not taking salary increases these last two years. While recent results have been positive and it has been declared that the recession is over, the City does not believe that the economy is on solid footing and remains cautiously optimistic.

The higher than estimated General Fund contingency is a result of the positive results from the previous fiscal year. For Fiscal Year 2009-2010, General Fund revenues are \$634,602 higher than the amended projection of \$9,700,170 and General Fund expenditures are \$188,676 lower than what was appropriated at \$9,185,140. These results affect the current fiscal year's reserve amount as the beginning fund balance is higher at \$3,354,426 in the General Fund than what was previously projected at \$2,284,061. Note that the beginning fund balance amounts that are carried over from the prior year are unaudited and will be finalized once the audit is presented and accepted by the City Council at the January 2011 meeting; however, these fund balances are not expected to change.

Revenues:

General Fund Revenues - A review was done of the three primary revenues, which are Property Tax, Sales Tax, and Transient Occupancy Tax (TOT). Adjustments are not being recommended for any of these revenues at this time.

Property Tax – Property taxes continue to be the City's strongest and most stable revenue source. For the third time in a row, Del Mar's assessed valuations have had the highest increase in the County. Property taxes for Fiscal Year 2009-2010 came in at \$3,632,400 which is approximately \$54,000 higher than the amended projection of \$3,578,431. The amended projection for Fiscal Year 2010-2011 of \$3,689,903 is three percent higher than the prior year's amended projection. It appears that this can be adjusted upwards, but no adjustments are being recommended at this time until we are further into the year.

Sales Tax – Last year's preliminary sales tax revenues resulted in \$1,120,657 of collections, which is approximately \$154,000 higher than the amended projection of \$966,447. The projection for Fiscal Year 2010-2011 is \$986,941 which is two percent higher than the prior year's amended projection. It appears that this revenue category can be adjusted higher, however, due to the reduced amount that has been received to date compared to the prior first quarter amounts, no recommendation is being made at this time.

Transient Occupancy Tax (TOT) – TOT collections for Fiscal Year 2009-2010 are \$1,505,531, which is approximately \$117,000 higher than the previous year's amended projection of \$1,388,000. Revenue from this source is projected to be \$1,488,070 for this current fiscal year which is an increase of 7.2 percent from the prior year's projection. TOT results for the first quarter are higher than they were last year; however, no recommendations are being made at this time until further actual results are realized. Note that the previous fiscal year included the City's first full year of the TOT increase from 10.5 percent to 11.5 percent.

Other General Fund Revenues – As a brief summary, other revenue sources in the General Fund were reviewed and based on activity from the first three months and the results of the previous fiscal year, net reductions of \$59,424, excluding the \$4.4 million sales proceeds from the Balboa lot, are being decreased from the projection. This reduction is primarily due to a decrease in vehicle code fines (\$10,000), parking violations (\$34,393), on-track pari-mutuel (\$7,713), and planning services (\$27,884), offset by expenditure reimbursements of \$11,725. Refer to Attachment B for the Summary of Revenue Adjustments.

Expenditures:

The Mid-term Budget Update amended the Fiscal Year 2010-2011 budget to \$35,879,591. This report recommends an amendment of projected expenditures by \$11,059,702 largely due to previously approved Council actions, and encumbrances and continuing appropriations charged against the prior year budget. The change in expenditures is due to the following items:

- 1) Encumbrances of \$26,989 which are commitments that the City has made through purchase orders and contracts that were not completed by June 30, 2010,
- 2) continuing appropriations for unspent expenditures on approved CIP projects of \$6,415,047,
- 3) previously approved Council actions of \$4,453,548, and
- 4) recommended changes of \$164,118 with this report.

Please refer to Attachment B for the Summary of Expenditure Adjustments and Attachment C for the Summary of Encumbrances and Continuing Appropriations.

The previously approved Council actions since July 2010 in the amount of \$4,453,548 are primarily to retire the Shores Property debt and fund the sales costs which total \$3,691,898, increase the CIP Fund for the Beach Safety Center CIP project in the amount of \$708,102, and to increase the CIP Fund for the Wayside Horn design costs of \$17,548. These adjustments did not affect the General Fund contingency as they are offset from the sale of the Balboa Lot and private contributions.

The following recommendations are being made to increase expenditures by \$164,118 with this report primarily due to \$104,488 of expenditure increases in the General Fund to increase Other Facility Maintenance for the potential replacement of two mechanical units in City buildings (\$19,000), to fund the restructure of the Finance Department (\$27,918), increase Parking Enforcement to replace two vandalized Pay and Display machines (\$25,700), and increase Equipment Replacement (\$20,819) for non-working office equipment and vehicle, and to increase expenditures in the CIP Fund in the amount of \$60,000 for capital asset maintenance on the TV Studio for a roof and base. Please note that the City has been deferring payments to its Equipment Replacement Reserve for the last three fiscal years.

In regards to the restructure of the Finance Department of \$27,918, it is proposed that the Accounting Manager be promoted to a Finance Director. An assessment was done of the Accounting Manager position reflecting that the incumbent's duties include directing the accounting, budgeting, treasury, and risk management functions of the City. The incumbent has been performing above and beyond the typical duties of an Accounting Manager and these duties are more in line with the duties of a Finance Director. The current incumbent has the required skills, experience, and abilities for the Finance Director position.

The Senior Accountant position has been vacant since August 2010, and the City has recruited in local and national advertisements since that time. With only 15 applications received to date and none having municipal experience, the City has had difficulty in recruiting a sufficient number of qualified applicants with municipal experience. In comparing the salary range for positions in the region with similar skills, experience, and qualifications required, the existing maximum range of the Senior Accountant is approximately ten percent below the median. The comparison includes the percentage employees contribute to CalPERS, ranging from zero to eight percent. City of Del Mar management and professional employees contribute the full eight percent. The PERS contribution, coupled with the lower than average salary range, is not attracting a sufficient pool of qualified applicants.

In addition, there is an unfunded Finance Officer position that the City does not plan on filling or funding at this time. A change to the Management and Professional Compensation Plan is being proposed to keep the position aligned in relation to the Senior Accountant position; however, it will continue to be left unfunded. Staff recommends increasing the existing range of the Senior Accountant position ten percent from P264 (\$63,948 - \$77,729) to P274 (\$70,638 - \$85,861) in order to attract more experienced candidates and the unfunded Finance Officer from P274 (\$70,638 - \$85,861) to a management position of M780 (\$78,029 - \$94,844) in order to have a succession plan in place. All other related benefits of these positions will remain unchanged.

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City's Cash and Investments

Per the City's Investment Policy, the Cash and Investment Schedule is required to be distributed quarterly. Included in this report is the Cash and Investment Schedule as of September 30, 2010.

FISCAL IMPACT:

General Fund revenue estimates for the quarter ended September 30, 2010 are anticipated to be higher by \$4,340,576 projected through June 30, 2011. General Fund expenditures increased by \$142,600. The projected ending General Fund contingency reserve, in the amount of \$3,204,036, is 17.49 percent, and is well within Council's policy of a 10 to 20 percent contingency reserve.

ENVIRONMENTAL IMPACT:

Not applicable.

PRIOR CITY COUNCIL REVIEW:

Council accepted and approved the Mid-term Budget Update of Fiscal Years 2009-2010 and 2010-2011 Operating and Capital Budget on June 21, 2010.

INPUT/RECOMMENDATION FROM CITY BOARDS AND/OR CITIZENS' COMMITTEES:

The Finance Committee was presented with the draft revenue results and amended revenue projection at their meeting on October 19, 2010.

ATTACHMENTS:

- Attachment A – Resolution Amending the Fiscal Years 2009-2010 and 2010-2011 Operating and Capital Budget and Approving the Restructure of the Finance Department
- Attachment B – Summary of Revenue Adjustments and Expenditure Adjustments
- Attachment C – Summary of Encumbrances and Continuing Appropriations
- Attachment D – Cash and Investment Schedule

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ATTACHMENT A

For City Council Report dated November 15, 2010

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RESOLUTION 2010-_____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DEL MAR, CALIFORNIA, AMENDING THE FISCAL YEARS 2009-2010 AND 2010-2011 OPERATING AND CAPITAL BUDGET AND APPROVING THE RESTRUCTURE OF THE FINANCE DEPARTMENT

WHEREAS, on June 22, 2009, the City Council of the City of Del Mar passed Resolution 2009-45 adopting the Fiscal Years 2009-2010 and 2010-2011 Operating and Capital Budget; and

WHEREAS, the City Council desires to review the budget on a regular basis to ensure close monitoring of activity; and

WHEREAS, information not available at the time of the budget adoption requires adjustments to the Operating and Capital Budget in order to deliver the services expected by the City Council; and

WHEREAS, there is sufficient justification to promote the Accounting Manager/City Treasurer to Finance Director/Treasurer and to re-grade the salary structure of the existing Senior Accountant position and unfunded Finance Officer position; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Del Mar, California that the above recitals are true and correct.

BE IT FURTHER RESOLVED, that the Fiscal Years 2009-2010 and 2010-2011 Operating and Budget is amended as shown on Exhibit A - Fiscal Year 2010-2011 First Quarter Financial Report, and that the restructure of the Finance Department is approved as shown on Exhibit B – Management and Professional Compensation Plan.

PASSED, APPROVED AND ADOPTED at a Regular Meeting of the City Council of the City of Del Mar, held on the 15th day of November 2010.

RICHARD EARNEST, Mayor
City of Del Mar

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APPROVED AS TO FORM:

Leslie E. Devaney
City Attorney

ATTEST AND CERTIFICATION:

STATE OF CALIFORNIA
COUNTY OF SAN DIEGO
CITY OF DEL MAR

I, Mercedes Martin, City Clerk of the City of Del Mar, California DO HEREBY CERTIFY, that the foregoing is a true and correct copy of Resolution 2010-_____, adopted by the City Council of the City of Del Mar, California, at a Regular Meeting held the 15th day of November 2010, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Mercedes Martin, City Clerk
City of Del Mar

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EXHIBIT A

For City Council Report dated November 15, 2010

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**CITY OF DEL MAR
FISCAL YEAR 2010-2011 FIRST QUARTER FINANCIAL REPORT
OPERATING AND CAPITAL IMPROVEMENT BUDGET
RESERVE SUMMARIES
SEPTEMBER 30, 2010**

RESERVE TITLE	Beg. Balance 07/01/10 Unaudited	Revenue FY 2011	O & M Expenditures FY 2011	CIP Expenditures FY 2011	Transfer In FY 2011	Transfer (Out) FY 2011	Projected End Balance 06/30/11
GENERAL FUND							
CONTINGENCY	17.49% \$ 2,121,971	\$ 14,462,886	\$ (9,190,789)	\$ -	\$ 30,000	\$ (5,739,032)	\$ 1,685,036
RESTRICTED:							
SELF-INSURANCE	189,000	3,287	(15,000)	-	72,000	-	249,287
DESIGNATED:							
ENCUMBRANCES	11,012	-	(11,012)	-	-	-	-
REVENUE LOSS	500,000	-	-	-	-	-	500,000
SOFTWARE LICENSING	6,960	-	-	-	-	-	6,960
SIDEWALK CAFES	193	3,891	-	-	-	-	4,084
CITY FACILITIES	-	-	-	-	-	-	-
TECHNOLOGY RESERVE	-	-	-	-	-	-	-
DEPOSITS	60,000	-	-	-	-	-	60,000
UNDERGROUNDING RESERVE	-	-	-	-	-	-	-
PERS RESERVE	-	-	-	-	200,000	-	200,000
LEAVE LIABILITY	105,041	-	-	-	50,000	-	155,041
EQUIPMENT REPLACEMENT	360,249	-	(101,619)	-	85,000	-	343,630
TOTAL GENERAL FUND	3,354,426	14,470,064	(9,318,420)	-	437,000	(5,739,032)	3,204,038
LIBRARY							
CONTINGENCY	-	-	(10,825)	-	10,825	-	-
GAS TAX FUND							
CONTINGENCY	-	74,283	(438,752)	-	364,469	-	-
ENCUMBRANCES	5,268	-	(5,268)	-	-	-	-
TOTAL GAS TAX FUND	5,268	74,283	(444,020)	-	364,469	-	-
OPEN SPACE FUND							
CONTINGENCY	-	420,972	(4,358,707)	(7,091)	3,944,826	-	-
DESIGNATED:							
OPEN SPACE ACQUISITION	285,307	-	(300,806)	-	15,499	-	-
ENCUMBRANCES	7,091	-	(7,091)	-	-	-	-
RIVERMOUTH OPENING	1,756	-	-	-	-	-	1,756
TREE RESERVE	49,718	-	-	-	3,000	(30,000)	22,718
SAND REPLENISHMENT	-	-	-	-	-	-	-
TOTAL OPEN SPACE FUND	343,872	420,972	(4,666,604)	(7,091)	3,963,325	(30,000)	24,474
GRANTS							
RESTRICTED	-	1,350,352	(1,350,352)	-	-	-	-
HOUSING							
RESTRICTED	710,813	126,000	(107,529)	-	-	-	729,284
SUPPLEMENTAL LAW							
RESTRICTED	-	100,000	(192,338)	-	92,338	-	-
REGIONAL COMMUNICATIONS							
RESTRICTED	12,145	45,000	(37,809)	-	-	-	19,336

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**CITY OF DEL MAR
FISCAL YEAR 2010-2011 FIRST QUARTER FINANCIAL REPORT
OPERATING AND CAPITAL IMPROVEMENT BUDGET
RESERVE SUMMARIES
SEPTEMBER 30, 2010**

RESERVE TITLE	Beg. Balance 07/01/10 Unaudited	Revenue FY 2011	O & M Expenditures FY 2011	CIP Expenditures FY 2011	Transfer In FY 2011	Transfer (Out) FY 2011	Projected End Balance 06/30/11
WILDFIRE PROTECTION BOND DEBT							
RESTRICTED	208,221	183,560	(177,295)	-	-	-	214,486
CAPITAL IMPROVEMENT FUND							
CONTINGENCY	50,000	18,928,588	-	(19,830,059)	901,075	-	49,604
ENCUMBRANCES	201,646	-	-	(201,646)	-	-	-
RESERVE FOR CAPITAL	174,947	-	-	-	-	-	174,947
TOAL CAPITAL IMPROVEMENT FUND	426,593	18,928,588	-	(20,031,705)	901,075	-	224,551
PROP 42 FUND							
RESTRICTED	-	32,000	-	(32,000)	-	-	-
TRANSNET II FUND							
RESTRICTED	1,236	160,000	-	(160,000)	-	-	1,236
RTCIP							
RESTRICTED	6,822	-	-	-	-	-	6,822
TOTAL GENERAL GOVERNMENT	5,069,396	35,890,819	(16,305,192)	(20,230,796)	5,769,032	(5,769,032)	4,424,227
WORKERS' COMPENSATION FUND							
FUND BALANCE	679,115	265,723	(185,862)	-	-	-	758,976
WATER FUND							
RETAINED EARNINGS	132,045	2,370,469	(2,441,144)	-	-	(40,000)	21,370
RESTRICTED:							
BOND SECURITY	232,063	-	-	-	-	-	232,063
CONTRIBUTED CAPITAL	4,028,272	-	-	-	-	-	4,028,272
WILDFIRE PROTECTION	21,604	-	-	-	-	-	21,604
DESIGNATED:							
ENCUMBRANCES	859	-	(859)	-	-	-	-
SELF-INSURANCE	50,000	-	-	-	-	-	50,000
RATE STABILIZATION	200,000	-	-	-	-	-	200,000
CAPITAL REPLACEMENT	2,457,027	-	-	(245,859)	-	-	2,211,168
OPERATING RESERVE	199,837	-	-	-	20,000	-	219,837
EQUIPMENT REPLACEMENT	212,286	-	-	-	20,000	-	232,286
UTILITY PLANT IN SERVICE	6,655,537	-	-	-	-	-	6,655,537
TOTAL WATER FUND	14,189,530	2,370,469	(2,442,003)	(245,859)	40,000	(40,000)	13,872,137
CLEANWATER FUND							
RETAINED EARNINGS	-	477,568	(474,446)	-	-	-	3,122
ENCUMBRANCES	1,900	-	(1,900)	-	-	-	-
	1,900	477,568	(476,346)	-	-	-	3,122
WASTEWATER FUND							
RETAINED EARNINGS	800,439	7,365,107	(2,439,791)	-	-	(2,265,000)	3,460,755
RESTRICTED:							
BOND SECURITY	456,552	-	-	-	-	-	456,552

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**CITY OF DEL MAR
FISCAL YEAR 2010-2011 FIRST QUARTER FINANCIAL REPORT
OPERATING AND CAPITAL IMPROVEMENT BUDGET
RESERVE SUMMARIES
SEPTEMBER 30, 2010**

RESERVE TITLE	Beg. Balance 07/01/10 Unaudited	Revenue FY 2011	O & M Expenditures FY 2011	CIP Expenditures FY 2011	Transfer In FY 2011	Transfer (Out) FY 2011	Projected End Balance 06/30/11
CONTRIBUTED CAPITAL	650,814	-	-	-	-	-	650,814
DESIGNATED:							-
ENCUMBRANCES	859	-	(859)		-	-	-
CAPITAL REPLACEMENT	1,384,754	-	-	(4,612,585)	2,220,000	-	(1,007,831)
OPERATING RESERVE	300,000	-	-	-	10,000	-	310,000
UTILITY PLANT IN SERVICE	5,341,904	-	-	-	-	-	5,341,904
RATE STABILIZATION	200,000	-	-	-	35,000	-	235,000
TOTAL WASTEWATER FUND	9,135,322	7,365,107	(2,440,650)	(4,612,585)	2,265,000	(2,265,000)	9,447,194
TOTAL ENTERPRISE FUNDS	23,326,752	10,213,144	(5,358,999)	(4,858,444)	2,305,000	(2,305,000)	23,322,453
TOTAL - ALL FUNDS	29,075,263	46,369,686	(21,850,053)	(25,089,240)	8,074,032	(8,074,032)	28,505,656

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**CITY OF DEL MAR
FISCAL YEAR 2010-2011 FIRST QUARTER FINANCIAL REPORT
COMPARATIVE SUMMARY OF REVENUE
JULY 1 - SEPTEMBER 30, 2010**

ACCOUNT NAME	FISCAL YEAR 2008-2009				FISCAL YEAR 2009-2010				FISCAL YEAR 2010-2011					
	ACTUAL AT 6/30	ACTUAL AT 9/30/08	%	ADOPED BUDGET	AMENDED	ACTUAL AT 6/30/10	ACTUAL AT 9/30/09	%	ADOPED	AMENDED BUDGET	ACTUAL AT 9/30/10	%	PROJECTED 2010-2011	INCREASE (DECREASE)
GENERAL FUND														
PROPERTY TAXES	3,481,117	87,375	3%	3,451,831	3,578,431	3,632,400	85,338	3%	3,589,903	3,689,903	108,710	3%	3,689,903	-
VLF IN LIEU OF PROPERTY TAX	375,718	-	0%	371,355	397,355	397,360	-	0%	386,209	406,209	-	0%	406,209	-
OTHER TAXES														
SALES AND USE TAX	979,684	258,952	26%	1,016,447	986,447	1,120,657	258,830	25%	1,046,941	986,941	179,503	18%	986,941	-
SALES TAX IN LIEU OF PROPERTY TAX	382,376	-	0%	376,545	246,545	247,082	-	0%	391,720	251,720	-	0%	251,720	-
SAFETY SALES TAX	-	11,201	0%	-	-	-	-	0%	-	-	-	0%	-	-
TRANSIENT OCCUPANCY TAX	1,418,345	300,889	21%	1,586,343	1,388,000	1,505,531	277,896	18%	1,616,070	1,488,070	460,870	31%	1,488,070	-
FRANCHISES	375,033	917	0%	328,429	328,429	342,989	458	0%	334,997	334,997	463	0%	334,997	-
BUSINESS LICENSE TAX	197,686	7,403	4%	184,831	184,831	188,535	14,003	7%	188,528	188,528	6,216	3%	188,528	-
REAL PROPERTY TRANSFER TAX	63,980	8,760	14%	50,000	50,000	109,150	4,275	4%	50,000	50,000	1,923	4%	50,000	-
TOTAL	3,417,114	588,022	17%	3,542,595	7,140,038	3,513,944	585,462	16%	7,606,368	7,386,368	756,685	10%	7,386,368	-
LICENSES & PERMITS														
OPERATIONS PERMITS	19,953	923	5%	19,840	19,840	20,301	586	3%	20,435	20,435	2,589	13%	20,435	-
JUNIOR LIFE GUARDS	49,022	38,631	79%	51,500	46,500	46,079	36,987	79%	53,045	47,045	37,283	79%	47,045	-
PARKING PERMITS	8,900	1,900	21%	7,262	7,262	10,395	2,600	25%	7,479	9,000	4,175	46%	9,000	-
TOTAL	77,875	41,454	53%	78,602	73,602	76,775	39,773	52%	80,959	76,480	44,027	58%	76,480	-
VEHICLE FINES														
VEHICLE CODE FINES	57,018	14,490	25%	56,100	49,501	46,661	12,090	26%	57,222	57,222	11,917	21%	47,222	(10,000)
PENALTIES	4,258	30	1%	4,342	4,547	9,025	4,667	52%	4,429	4,429	20	0%	4,429	-
PARKING VIOLATIONS	596,712	160,287	27%	629,069	614,069	192,312	333	33%	641,650	619,826	169,826	28%	577,257	(34,393)
RED LIGHT ENFORCEMENT	94,576	24,216	26%	81,000	81,000	121,520	14,466	12%	81,000	98,000	19,621	20%	105,000	7,000
ADMINISTRATIVE CITATIONS	8,450	1,900	22%	7,500	10,000	15,368	3,700	24%	7,500	10,000	4,900	49%	10,000	-
TOTAL	761,014	200,923	26%	778,011	759,117	781,732	227,235	29%	791,801	781,301	206,284	26%	743,908	(37,993)
INCOME USE OF ASSETS														
PROPERTY TAX INTEREST	-	3,964	0%	-	-	-	-	0%	-	-	-	0%	-	-
INVESTMENT EARNINGS	88,107	27,217	31%	89,631	39,631	26,419	2,917	11%	89,631	39,631	-	0%	39,631	-
INV EARN - SELF INSURANCE	-	-	0%	3,222	3,222	-	-	0%	3,287	3,287	-	0%	3,287	-
RENTAL INCOME	47,187	13,240	28%	43,662	48,662	51,024	14,494	28%	44,972	69,972	24,867	36%	69,972	-
SIDEWALK CAFÉ USER FEE	-	-	0%	-	2,022	2,193	2,022	0%	-	2,050	3,891	190%	3,891	1,841
PARKING METERS	411,175	139,026	34%	412,918	465,000	487,068	177,522	36%	417,047	467,047	176,907	38%	467,047	-
TOTAL	546,469	183,447	34%	549,433	558,537	566,704	196,955	35%	554,937	581,987	205,685	35%	583,828	1,841
FROM OTHER AGENCIES														
MOTOR VEHICLE LICENSE FEE	15,672	5,380	35%	10,814	10,814	13,516	2,603	19%	10,814	12,000	2,309	19%	12,000	-
HOMEOWNER EXEMPT	32,198	-	0%	25,000	10,000	34,780	-	0%	25,000	10,000	-	0%	10,000	-
PUBLIC SAFETY AUGMENTATION FUND	57,534	-	0%	63,009	43,809	53,033	8,863	17%	63,809	43,809	9,450	22%	43,809	-
CONTRACT SOLANA BEACH	20,100	2,025	10%	15,600	17,175	2,550	15%	15,600	27,600	4,050	15%	27,600	-	
ON-TRK PAR-MUTUEL	55,441	55,145	99%	49,005	36,661	36,661	36,661	100%	48,515	30,515	21,242	70%	22,902	(7,713)
OFF-TRK PAR-MUTUEL	48,583	5,510	11%	44,508	36,438	41,346	3,943	10%	44,508	30,508	3,639	12%	30,508	-
SOLID WASTE	2,772	-	0%	2,884	2,884	2,769	-	0%	2,971	2,971	-	0%	2,971	-
MISCELLANEOUS	50	-	0%	-	-	-	-	0%	-	-	-	0%	-	-
TOTAL	232,250	68,060	29%	211,620	156,206	199,280	54,640	27%	211,217	157,403	40,690	26%	149,690	(7,713)
CHGS - CURRENT SERV.														
PLANNING SERVICES	140,698	55,004	39%	203,495	175,826	182,499	51,597	28%	207,884	207,884	64,431	31%	180,000	(27,884)
ENGINEERING SERVICES	118,113	12,644	11%	40,000	45,000	50,846	8,988	17%	45,000	50,000	23,849	48%	50,000	-
BUILDING SERVICES	245,119	114,602	47%	259,831	207,500	211,877	55,133	26%	285,225	215,225	79,213	37%	215,225	-
TOTAL	503,930	182,250	36%	503,326	428,326	446,222	115,628	26%	516,109	473,109	167,493	35%	445,225	(27,884)

CITY OF DEL MAR
FISCAL YEAR 2010-2011 FIRST QUARTER FINANCIAL REPORT
COMPARATIVE SUMMARY OF REVENUE
JULY 1 - SEPTEMBER 30, 2010

ACCOUNT NAME	FISCAL YEAR 2008-2009			FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011						
	ACTUAL AT 6/30	ACTUAL AT 9/30/08	%	ADOPTED BUDGET	AMENDED	UNAUDITED ACTUAL AT 6/30/10	ACTUAL AT 9/30/09	%	ADOPTED BUDGET	AMENDED	ACTUAL AT 9/30/10	PROJECTED 2010-2011	INCREASE (DECREASE)
General Fund (Cont'd)													
OTHER REVENUES - GF													
SALE OF PROPERTY	7,700	-	0%	12,000	12,000	24,370	-	0%	-	-	2,438	4,400,000.00	4,400,000
CONTRIBUTIONS	15,750	-	0%	200	200	559	-	0%	-	-	431	-	-
ADMINISTRATIVE CHARGE	382,827	95,707	25%	505,745	505,745	126,436	126,436	25%	515,860	515,860	128,965	515,860	-
NUISANCE ALARM REIMBURSEMENT	3,615	720	20%	2,940	2,940	3,800	1,200	32%	3,800	3,800	2,840	-	-
MISCELLANEOUS	191,103	1,378	1%	40,000	41,170	79,254	13,666	17%	40,000	40,000	55,726	129,151	129,151
WORKER'S COMP REIMBURSEMENT	-	-	0%	-	14,848	-	-	0%	-	-	-	-	-
EXPENDITURE REIMBURSEMENT	26,290	7,441	0%	6,937	7,441	92,769	-	0%	6,937	14,029	25,290	25,754	11,725
TOTAL	627,285	97,805	16%	567,622	564,344	721,355	141,322	20%	565,737	662,840	212,850	5,074,565	4,411,725
GENERAL FUND TOTAL	10,022,772	1,449,336	14%	10,054,395	9,700,170	10,334,772	1,426,353	14%	10,329,128	10,129,488	1,633,694	14,470,064	4,340,576
OTHER GENERAL GOV'T FUNDS													
LIBRARY FUND													
CONTRIBUTIONS	25,750	-	0%	25,000	124	-	-	0%	-	-	-	-	-
MISCELLANEOUS	15,420	-	0%	-	124	-	-	0%	-	-	-	-	-
TOTAL LIBRARY FUND	41,170	-	0%	25,000	124	-	-	0%	-	-	-	-	-
GAS TAX FUND													
INVESTMENT EARNINGS	7,200	-	0%	7,140	2,840	-	-	0%	7,283	2,283	-	2,283	-
STATE GAS TAX	79,227	42,523	54%	84,517	70,000	-	-	0%	86,208	72,000	6,961	72,000	-
MISCELLANEOUS	1,064	-	0%	-	5,731	-	-	0%	-	-	-	-	-
TOTAL GAS TAX FUND	87,491	42,523	49%	91,657	78,571	-	-	0%	93,491	74,283	6,961	74,283	-
OPEN SPACE FUND													
INVESTMENT EARNINGS	17,628	1,721	10%	14,280	5,680	4,168	-	0%	14,566	5,000	-	5,000	-
CONSTRUCTION TAX	13,377	10,017	75%	19,501	13,501	3,852	2,074	54%	19,891	14,891	101	14,891	-
PERMITS/PARK & COMM CENTER	317,773	104,353	33%	382,831	332,831	321,395	61,640	25%	390,488	325,488	86,235	325,488	-
SURF CAMP PERMITS	39,341	28,878	73%	35,700	25,000	18,576	17,876	96%	36,414	25,000	21,129	25,000	-
ON-TRACK PARI-MUTUEL	36,961	36,764	99%	32,932	24,441	24,441	24,440	100%	32,603	20,603	14,161	15,201	(5,402)
OFF-TRACK PARI-MUTUEL	32,389	3,873	11%	29,372	24,292	27,564	2,629	10%	29,372	20,372	2,426	20,372	-
SHORES EVENTS	5,285	-	0%	-	250	250	-	0%	-	-	-	-	-
SHORES FIELD FEES	-	-	0%	4,590	7,020	7,020	-	0%	4,682	7,020	-	7,020	-
CONTRIBUTIONS	193,248	2,700	1%	22,847	108,000	108,000	53,000	49%	23,304	-	-	-	-
LOAN PROCEEDS	3,763,000	-	0%	-	-	-	-	0%	-	-	-	-	-
TREE MITIGATION	-	-	0%	3,000	3,000	375	-	0%	3,000	3,000	-	3,000	-
MISCELLANEOUS	-	-	0%	-	192	712	192	0%	-	5,000	-	5,000	-
TOTAL OPEN SPACE FUND	4,419,002	187,906	4%	545,053	544,207	516,353	182,101	35%	554,320	426,374	134,052	420,972	(5,402)

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CITY OF DEL MAR
FISCAL YEAR 2010-2011 FIRST QUARTER FINANCIAL REPORT
COMPARATIVE SUMMARY OF REVENUE
JULY 1 - SEPTEMBER 30, 2010

ACCOUNT NAME	FISCAL YEAR 2008-2009			FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011				
	ACTUAL AT 9/30/08	ACTUAL AT 9/30/08 %	ADOPTED BUDGET	AMENDED AT 6/30/10	UNAUDITED ACTUAL AT 9/30/09	ACTUAL AT 9/30/09 %	ADOPTED BUDGET	AMENDED BUDGET	ACTUAL AT 9/30/10	PROJECTED 2010-2011 %	INCREASE (DECREASE)
SUPPLEMENTAL LAW FUND											
SUPPLEMENTAL LAW	100,000	0%	100,000	100,000	100,000	0%	100,000	100,000	-	0%	100,000
MISCELLANEOUS	-	0%	-	691	691	0%	-	-	-	0%	-
TOTAL SUPPLEMENTAL LAW FUND	100,000	0%	100,000	100,691	100,000	1%	100,000	100,000	-	0%	100,000
REGIONAL COMMUNICATIONS FUND											
PROPERTY TAX	44,696	0%	45,000	45,000	44,527	0%	45,000	45,000	-	0%	45,000
TOTAL REGIONAL COMM. FUND	44,696	0%	45,000	45,000	44,527	0%	45,000	45,000	-	0%	45,000
GRANTS FUND											
FEDERAL GRANTS	-	0%	-	20,000	-	0%	-	618,450	-	0%	618,450
STATE GRANTS	13,000	0%	15,441	15,441	-	0%	-	135,000	-	0%	135,000
LOCAL GRANTS	2,444	0%	-	2,500	-	0%	-	595,402	-	0%	595,402
TOTAL GRANTS FUND	15,444	0%	15,441	37,941	2,500	0%	-	1,348,852	-	0%	1,350,352
HOUSING FUND											
INV EARN - HOUSING	25,515	4%	24,442	9,777	6,730	0%	24,442	22,900	-	0%	6,000
HOUSING IN LIEU	47,016	0%	120,000	120,000	47,016	0%	120,000	120,000	47,016	39%	120,000
TOTAL HOUSING FUND	72,531	1%	144,442	129,777	53,746	0%	144,442	142,900	47,016	33%	126,000
WILDFIRE PROTECTION FUND											
PROPERTY TAX	160,276	2%	162,578	162,578	162,855	0%	161,560	181,560	2,765	2%	181,560
INVESTMENT EARNINGS	4,905	2%	2,000	2,000	846	0%	2,000	2,000	-	0%	2,000
TOTAL WILDFIRE PROTECTION FUND	165,181	2%	164,578	164,578	163,701	0%	163,560	183,560	2,765	2%	183,560
CAPITAL IMPROVEMENT FUND											
INVESTMENT EARNINGS	34,505	-1%	15,000	6,605	6,605	0%	15,000	6,000	-	0%	6,000
STATE GRANTS	322,028	124%	458,800	503,307	77,972	0%	1,720,500	1,720,500	-	0%	1,720,500
FEDERAL GRANTS	1,381,013	0%	3,541,200	3,668,682	264,612	12%	13,279,500	13,321,670	95,560	1%	17,184,540
CONTRIBUTIONS	-	0%	-	-	-	0%	-	-	-	0%	-
MISCELLANEOUS	82,139	0%	-	9,927	46,267	0%	-	-	-	0%	17,548
TOTAL CAPITAL IMPROVEMENT FUND	1,819,685	22%	4,015,000	4,187,916	395,456	8%	15,015,000	15,048,170	95,560	1%	18,928,588
PROP 42 FUND											
STATE GRANT	35,000	0%	32,000	32,000	45,495	8%	32,000	32,000	-	0%	32,000
TRANSNET II											
INVESTMENT EARNINGS	548	25%	-	-	1,241	0%	-	-	-	0%	-
ARRA	-	0%	149,000	149,000	311,000	0%	-	-	-	0%	-
TRANSNET	181,060	17%	184,500	160,900	-	0%	184,500	160,000	-	0%	160,000
TOTAL TRANSNET	181,608	17%	333,500	309,900	312,241	6%	184,500	160,000	-	0%	160,000
RTCP-REGIONAL TRANSPORTATION											
RTCP FEES FOR T.U. MITIGATION PROG.	14,149	0%	-	-	120	0%	-	-	-	0%	-
TOTAL RTCP	14,149	0%	-	-	120	0%	-	-	-	0%	-
TOTAL GENERAL GOV'T	17,018,729	12%	15,586,066	15,350,875	11,968,911	14%	26,681,441	27,690,627	1,920,068	7%	35,890,819
											8,200,192

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**CITY OF DEL MAR
FISCAL YEAR 2010-2011 FIRST QUARTER FINANCIAL REPORT
COMPARATIVE SUMMARY OF REVENUE
JULY 1 - SEPTEMBER 30, 2010**

ACCOUNT NAME	FISCAL YEAR 2008-2009			FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011						
	ACTUAL AT 6/30	ACTUAL AT 9/30/08	%	ADOPTED BUDGET	AMENDED AT 6/30/10	UNAUDITED ACTUAL AT 9/30/09	ADOPTED	AMENDED BUDGET	ACTUAL AT 9/30/10	%	PROJECTED 2010-2011	INCREASE (DECREASE)	
INTERNAL SERVICE FUND													
WORKERS' COMPENSATION FUND													
CHARGES FOR SERVICE	240,271	57,690	24%	128,500	128,812	58,573	14,055	24%	240,723	13,939	6%	240,723	-
INVESTMENT EARNINGS	34,685	5,082	15%	27,601	27,601	10,635	0%	0%	25,000	-	0%	25,000	-
TOTAL WORKER'S COMP FUND	274,956	62,772	23%	156,101	156,413	69,208	14,055	20%	265,723	13,939	5%	265,723	-
ENTERPRISE FUNDS													
WATER UTILITY FUND													
PENALTIES	7,663	1,972	26%	9,007	9,007	9,089	3,051	34%	9,187	9,187	0%	9,187	-
INVESTMENT EARNINGS	57,454	9,763	17%	7,308	9,987	20,106	-	0%	10,669	10,669	0%	10,669	-
BOND INVESTMENT INCOME	28	27	95%	-	-	-	-	0%	-	-	0%	-	-
WATER SALES	1,441,290	427,285	30%	1,659,935	1,389,935	1,394,573	399,283	29%	1,418,267	1,418,267	27%	1,418,267	-
READY TO SERVE CHARGE	832,456	183,961	22%	820,607	819,454	830,639	185,735	22%	878,721	878,721	23%	878,721	-
OTHER SERVICE FEES	73,377	56,809	78%	10,043	10,043	11,086	-	0%	10,098	2,491	25%	10,098	-
FIRE METERS	-	-	-	1,153	1,153	-	-	0%	1,153	-	-	1,153	-
NON RATE CHARGES FOR SERVICE	17,710	2,923	17%	31,497	11,197	11,197	5,270	20%	11,252	11,252	0%	11,252	-
MISCELLANEOUS	-	-	-	20,300	20,300	26,828	5,270	20%	20,706	31,122	56%	31,122	-
TOTAL WATER FUND	2,429,978	682,820	28%	2,538,397	2,251,076	2,292,550	593,339	26%	2,716,653	2,370,469	26%	2,370,469	-
CLEAN WATER FUND													
PENALTIES	1,221	457	37%	1,500	1,649	1,649	481	29%	1,500	-	0%	1,500	-
ADMINISTRATIVE CITATIONS	1,850	-	0%	-	2,600	1,300	-	0%	-	-	0%	-	-
INVESTMENT EARNINGS	3,037	-	0%	2,400	2,400	-	-	0%	2,400	-	0%	-	-
SERVICE CHARGES	303,195	86,352	28%	459,579	409,579	379,698	105,124	28%	471,068	104,645	22%	471,068	-
MISCELLANEOUS	5,000	5,000	100%	5,000	441	-	-	0%	5,000	5,704	114%	5,000,00	-
TOTAL CLEAN WATER FUND	314,303	91,809	29%	468,479	418,479	384,829	106,905	28%	479,968	110,349	23%	477,568	-
WASTEWATER UTILITY FUND													
PENALTIES	7,832	1,919	25%	9,894	9,894	10,157	2,934	29%	10,092	2,229	22%	10,092	-
INVESTMENT EARNINGS	19,521	2,390	12%	21,706	21,706	6,491	-	0%	21,673	-	0%	21,673	-
BOND INVESTMENT INCOME	10,927	5,437	50%	-	1,781	-	-	0%	11	-	0%	-	-
LOAN PROCEEDS	-	-	0%	2,500,000	2,800,000	-	-	0%	2,200,000	712,063	32%	4,491,726	2,291,726
SERVICE CHARGES	1,204,187	277,179	23%	1,237,626	1,087,626	1,109,361	196,307	19%	1,339,542	275,053	24%	1,139,542	-
USAGE CHARGES	1,105,251	264,536	24%	1,536,744	1,536,744	1,465,886	380,059	26%	1,649,389	292,169	18%	1,649,389	-
INCLUSION FEES	28,663	24,956	87%	6,000	25,124	-	-	0%	6,033	-	0%	6,033	-
MISCELLANEOUS	93,865	-	0%	5,075	5,075	172,637	25	0%	5,177	15,593	67%	15,593	-
CITY S.D. REBATE	-	-	0%	30,450	30,450	-	-	0%	31,059	-	0%	31,059	-
TOTAL WASTEWATER UTILITY FUND	2,470,247	576,417	23%	5,347,495	5,516,619	2,765,313	579,325	21%	5,277,965	1,291,949	25%	7,365,107	2,291,726
ALL FUNDS SUMMARY													
GENERAL GOVERNMENT	17,018,729	2,113,868	12%	15,586,066	15,350,875	11,968,911	1,663,305	14%	26,681,441	1,920,068	7%	35,890,819	8,200,192
WORKERS' COMP	274,966	62,772	23%	156,501	156,413	69,208	14,055	20%	265,723	13,939	5%	265,723	-
WATER UTILITY	2,429,978	682,820	28%	2,538,397	2,251,076	2,292,550	593,339	26%	2,716,053	605,444	26%	2,370,469	-
CLEAN WATER	314,303	91,809	29%	468,479	418,479	384,829	106,905	28%	479,968	110,349	23%	477,568	-
WASTEWATER UTILITY	2,470,247	576,417	23%	5,347,495	5,516,619	2,765,313	579,325	21%	5,277,965	1,291,949	25%	7,365,107	2,291,726
TOTAL REVENUE	22,508,223	3,527,886	16%	24,096,938	23,693,462	17,480,791	2,956,929	17%	35,423,751	3,941,749	11%	46,369,686	10,491,918

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CITY OF DEL MAR

FISCAL YEAR 2010-2011 FIRST QUARTER REPORT
COMPARATIVE SUMMARY OF EXPENDITURES
BY FUND AND ACTIVITY
JULY 1 - SEPTEMBER 30, 2010

ACCT CODE	ACTIVITY	FISCAL YEAR 2008-2009			FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011			INCREASE DECREASE			
		ACTUAL AT 6/30	ACTUAL AT 9/30	%	ADOPTED BUDGET	AMENDED	ACTUAL AT 6/30	ACTUAL AT 9/30/09	%	ADOPTED BUDGET		AMENDED 2010-2011	ACTUAL at 9/30/10	%
GENERAL GOVERNMENT FUNDS														
GENERAL FUND														
5100	CITY COUNCIL	55,629	9,879	18%	52,623	52,623	50,111	8,337	16%	60,723	60,723	8,982	15%	60,723
5101	LEGAL SERVICES	256,040	3,074	1%	326,000	326,000	372,861	15,790	6%	256,000	306,000	18,255	6%	340,500
5110	COMMUNITY SUPPORT	120,587	116,587	97%	82,910	82,910	82,910	78,910	95%	72,910	72,910	72,910	100%	72,910
5125	SOLID WASTE	7,938	-	0%	7,000	7,000	1,238	315	4%	7,000	7,000	278	4%	7,000
5200	CITY MANAGER	533,646	122,647	23%	547,645	547,645	526,837	108,901	20%	555,654	574,008	119,957	21%	574,008
5210	HUMAN RESOURCES	33,878	2,866	9%	41,650	41,650	42,209	3,943	9%	41,650	93,723	11,440	12%	93,723
5211	CABLE TELEVISION	75,053	27,028	36%	78,413	78,413	58,528	5,273	7%	74,867	74,867	4,953	7%	74,867
5212	CITY MEMBERSHIPS	12,112	4,680	38%	12,000	12,000	5,156	1,002	8%	12,000	12,000	5,379	45%	12,000
5220	ENGINEERING SERVICES	272,433	2,137	1%	161,987	161,987	145,548	3,434	2%	144,643	144,643	17,358	12%	146,631
5230	LAW ENFORCEMENT	1,208,279	100,576	8%	1,258,019	1,258,019	1,379,424	614	0%	1,283,148	1,224,943	-	0%	1,224,943
5231	TRAFFIC ENFORCEMENT	486,523	38,784	8%	432,645	432,645	299,073	-	0%	441,298	441,298	-	0%	441,298
5233	CITY CLERK	52,907	4,929	9%	54,000	54,000	54,000	4,500	8%	54,000	54,000	9,000	17%	54,000
5300	ELECTIONS	26,491	10,969	41%	328,341	328,341	320,113	70,277	21%	332,453	333,520	69,962	21%	333,520
5320	INFORMATION SYSTEMS	355,378	91,707	26%	357,386	352,386	311,390	86,489	24%	327,189	333,030	75,485	23%	335,480
5400	FINANCE SERVICES	545,276	98,238	18%	553,332	562,007	570,472	105,231	19%	564,531	543,312	118,337	22%	571,230
5410	CITY HALL	145,420	27,477	19%	132,227	132,227	117,238	23,634	18%	135,092	135,092	18,497	14%	135,092
5411	RISK MGMT-GENERAL	88,563	63,653	72%	77,023	77,023	220,715	62,877	82%	81,125	84,500	66,067	78%	84,500
5415	CITY HALL ANNEX	6,687	1,526	23%	1,369	1,369	1,003	175	13%	1,402	1,402	158	11%	1,402
5530	PLANNING SERVICES	759,302	158,376	21%	628,674	628,442	615,675	133,773	21%	630,352	732,469	101,456	14%	732,469
5531	PLANNING COMMISSION	2,851	2,406	84%	1,787	1,787	789	112	6%	1,498	1,498	159	11%	1,498
5532	DESIGN REVIEW BOARD	6,419	1,805	28%	3,424	3,424	2,624	379	11%	3,023	3,023	334	11%	3,023
5533	BEACH PRESERVATION INITIATIVE	750	-	0%	7,924	8,156	8,156	8,156	103%	7,924	7,924	6,803	86%	7,924
5535	SAN DIEGO LAGOON	57,378	14,345	25%	49,540	48,540	49,540	12,385	25%	49,540	49,540	24,770	50%	49,540
5536	CODE ENFORCEMENT	69,488	15,292	22%	86,503	86,503	72,396	15,954	18%	89,465	89,057	15,970	18%	89,057
5538	BUILDING SERVICES	226,528	59,161	26%	215,236	170,236	201,440	42,218	20%	240,831	195,831	46,818	24%	195,831
5630	COMMUNITY SERVICES	248,465	54,870	22%	247,846	251,846	249,249	62,449	25%	251,894	268,105	33,673	13%	268,105
5631	LIFEGUARD SERVICES	775,230	258,637	33%	694,836	694,836	666,283	249,117	36%	707,972	665,368	260,355	39%	665,368
5632	PARKING ENFORCEMENT	435,216	75,472	17%	389,725	424,684	441,741	109,152	28%	417,425	419,812	101,205	24%	452,737
5730	FIRE PROTECTION	1,630,890	363,761	20%	1,952,598	1,969,997	1,838,047	375,011	19%	2,002,102	1,993,864	463,216	23%	1,993,864
5731	HAZARDOUS WASTE	10,392	9,987	96%	11,993	11,993	9,740	-	0%	12,293	12,293	-	0%	12,293
5735	EMERGENCY PREPAREDNESS	4,536	949	21%	3,025	3,025	2,105	9,310	308%	3,152	3,152	-	0%	3,152
5840	GENERAL PUBLIC WORKS	69,621	16,644	24%	72,153	72,230	70,015	14,815	21%	73,562	74,319	14,833	20%	74,319
5841	FLOOD CONTROL/DRAINAGE	23,708	4,946	21%	29,388	26,388	25,741	4,882	17%	30,344	30,454	4,802	16%	30,454
5854	OTHER FACILITIES MAINTENANCE	-	-	0%	70,213	70,213	42,349	13,289	19%	36,990	38,990	5,179	13%	60,990
5890	EQUIPMENT REPLACEMENT	-	-	0%	190,731	190,731	113,682	-	0%	45,800	80,800	18,994	23%	101,619
TOTAL GENERAL FUND		9,111,082	1,839,857	20%	9,111,078	9,185,140	8,996,484	1,630,804	18%	9,062,503	9,175,820	1,715,664	19%	9,318,420
														142,500

CITY OF DEL MAR
FISCAL YEAR 2010-2011 FIRST QUARTER REPORT
COMPARATIVE SUMMARY OF EXPENDITURES
BY FUND AND ACTIVITY
JULY 1 - SEPTEMBER 30, 2010

ACCT CODE	ACTIVITY	FISCAL YEAR 2008-2009			FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011						
		ACTUAL AT 6/30	ACTUAL AT 9/30	%	ADOPTED BUDGET	AMENDED	ACTUAL AT 9/30/09	%	ADOPTED BUDGET	AMENDED 2010-2011	ACTUAL at 9/30/10	%	PROJECTED 2010-2011	INCREASE DECREASE
GENERAL GOVERNMENT FUNDS CONT'D														
5840	LIBRARY FUND	13,643	630	5%	22,660	22,660	5,975	26%	10,825	10,825	1,192	11%	10,825	-
5900	LIBRARY O & M	62,217	31,108	50%	-	-	-	0%	-	-	-	0%	-	-
	DEBT SERVICE	75,860	31,738	42%	22,660	22,660	5,975	26%	10,825	10,825	1,192	11%	10,825	-
	TOTAL LIBRARY FUND													
5845	GAS TAX FUND	143,280	25,076	18%	133,820	137,972	31,957	24%	137,494	137,959	26,425	19%	137,959	-
5846	STREET MAINTENANCE	116,731	22,402	19%	145,745	153,521	23,016	16%	153,348	154,809	23,952	15%	160,077	5,268
5847	STREET LIGHTS/SIGNS	122,332	30,644	25%	136,150	136,279	22,172	16%	145,023	145,984	23,955	16%	145,984	-
	STREET LANDSCAPING	382,342	78,122	20%	415,715	430,235	402,834	19%	435,865	438,752	74,332	17%	444,020	5,268
	TOTAL GAS TAX FUND													
5634	OPEN SPACE FUND	286,128	47,997	17%	276,046	276,046	64,360	23%	282,472	282,276	59,509	21%	282,276	-
5635	BEACH SERVICES	246,600	46,873	19%	258,880	258,880	43,180	17%	249,505	248,850	55,878	22%	248,850	-
5636	POWERHOUSE OPERATIONS	3,668	-	0%	2,050	-	3,195	36%	3,000	3,000	3,000	25%	3,000	-
5848	SHORES PROPERTY OPERATIONS	129,996	27,345	21%	144,490	126,737	21,931	16%	144,314	144,857	26,745	18%	148,857	4,000
5849	PARK MAINTENANCE	4,913	1,139	23%	18,725	24,468	703	4%	16,903	16,903	24,597	146%	257,403	240,500
5900	SHORES PROPERTY	200,713	54,396	21%	300,806	281,608	28,944	10%	284,956	274,820	64,942	24%	3,726,218	3,451,398
	DEBT SERVICE	931,918	177,550	19%	985,492	944,817	159,855	16%	981,130	970,706	232,231	24%	4,666,604	3,685,898
	TOTAL OPEN SPACE FUND													
5230	SUPPLEMENTAL LAW ENF. FUND	16,345	6,204	38%	26,000	26,000	5,700	22%	26,000	26,000	3,070	12%	26,000	-
5633	SUPPLEMENTAL LAW ENFORCEMENT	160,884	55,887	35%	164,396	164,396	33,201	20%	166,588	166,338	38,125	23%	166,338	-
	BEACH & COMMUNITY PATROL	177,229	62,091	35%	190,396	190,396	38,901	20%	192,599	192,338	41,195	21%	192,338	-
	TOTAL SUPPLEMENTAL LAW FUND													
5740	REGIONAL COMMUNICATIONS FUND	23,873	-	0%	24,973	24,973	27,768	0%	25,723	25,723	-	0%	25,723	-
5900	REGIONAL COMMUNICATIONS	12,083	-	0%	12,083	12,083	12,083	0%	12,086	12,086	-	0%	12,086	-
	DEBT SERVICE	35,956	-	0%	37,056	37,056	39,851	0%	37,809	37,809	-	0%	37,809	-
	TOTAL REGIONAL COMM. FUND													
5730	GRANTS FUND	15,444	245	2%	15,441	37,941	2,600	0%	-	1,348,852	-	0%	1,350,352	1,500
	FIRE PROTECTION	15,444	245	2%	15,441	37,941	2,600	0%	-	1,348,852	-	0%	1,350,352	1,500
	TOTAL GRANTS FUND													
5540	HOUSING FUND	108,189	32,336	30%	105,825	105,825	21,968	21%	107,529	107,529	29,932	28%	107,529	-
	HOUSING FUND	108,189	32,336	30%	105,825	105,825	21,968	21%	107,529	107,529	29,932	28%	107,529	-
	TOTAL HOUSING FUND													
5900	WILDFIRE PROTECTION DEBT FUND	179,261	158,042	88%	183,296	183,296	165,312	90%	177,295	177,295	162,334	92%	177,295	-
	BOND DEBT SERVICE	179,261	158,042	88%	183,296	183,296	165,312	90%	177,295	177,295	162,334	92%	177,295	-
	TOTAL WILDFIRE PROTECTION DEBT FUND													
	TOTAL GENL GOVT O&M	11,017,281	2,379,981	22%	11,072,916	11,178,041	10,852,498	19%	11,015,575	12,459,926	2,256,880	18%	16,305,192	3,845,266
	CAPITAL IMPROVEMENTS													
	GENERAL CIP	2,291,421	272,241	12%	4,135,840	4,784,859	97,132	2%	15,000,000	15,122,734	97,132	1%	20,031,705	4,908,971
	TRANSNET II	181,060	-	0%	459,000	309,900	311,726	0%	307,234	160,000	356	0%	160,000	-
	OPEN SPACE CIP	300,395	2,288	1%	12,091	9,853	-	0%	-	-	329	0%	7,091	7,091
	PROP 42 CIP	35,000	-	0%	32,000	32,000	45,485	0%	32,000	32,000	-	0%	32,000	-
	RTCIP-REGIONAL TRANSPORTATION CONGEST	-	-	0%	-	-	-	0%	-	-	-	0%	-	-
	TOTAL CAPITAL IMPROVEMENTS FUND	2,807,876	274,529	10%	4,626,840	5,138,850	1,031,954	2%	15,339,234	15,314,734	97,817	1%	20,230,796	4,916,062
	TOTAL GENERAL GOVT	13,825,157	2,654,510	19%	15,699,756	16,316,891	11,884,452	14%	26,354,809	27,774,660	2,354,697	8%	38,535,988	8,761,328

**CITY OF DEL MAR
FISCAL YEAR 2010-2011 FIRST QUARTER REPORT
COMPARATIVE SUMMARY OF EXPENDITURES
BY FUND AND ACTIVITY
JULY 1 - SEPTEMBER 30, 2010**

ACCT CODE	ACTIVITY	FISCAL YEAR 2008-2009			FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011							
		ACTUAL AT 6/30	ACTUAL AT 9/30	%	ADOPTED BUDGET	AMENDED	ACTUAL AT 9/30/09	%	ADOPTED BUDGET	AMENDED 2010-2011	ACTUAL at 9/30/10	%	PROJECTED 2010-2011	INCREASE DECREASE	
INTERNAL SERVICE FUND															
5420	WORKERS' COMPENSATION FUND	262,163	85,006	32%	177,011	177,011	118,591	88,606	50%	185,862	185,862	88,866	48%	185,862	-
ENTERPRISE FUNDS															
5411	WATER UTILITY FUND	32,252	31,585	98%	36,412	36,412	30,656	30,413	84%	37,562	37,562	32,666	87%	37,562	-
5840	RISK MGMT-WATER	854,622	101,978	12%	564,326	566,583	909,603	127,844	23%	587,644	596,383	139,179	23%	597,908	1,516
5850	RAW WATER SUPPLY	794,614	66,487	8%	1,088,373	878,373	897,506	95,705	9%	1,211,600	1,211,600	103,735	9%	1,211,600	-
5851	TREATMENT/DELIVERY	140,857	12,769	9%	251,373	173,970	17,091	7%	257,551	332,541	70,096	21%	333,698	-	
5852	DISTRIBUTION	308,307	70,234	23%	321,448	321,448	311,746	59,411	18%	321,448	333,698	70,096	21%	333,698	-
5843	CONSERVATION	1,013		0%	2,030	2,030	180		0%	2,071	2,071		0%	2,071	-
5900	SUBTOTAL OPERATING BEFORE DEBT	2,131,665	283,053	13%	2,243,962	2,036,219	2,323,661	330,564	15%	2,428,969	2,436,875	345,676	14%	2,440,360	1,515
	BOND DEBT SERVICE	230,411	230,063	100%	1,612	1,612	113		0%	1,613	1,613		0%	1,613	-
	TOTAL WATER O & M	2,362,076	513,116	22%	2,245,574	2,037,831	2,323,774	330,564	15%	2,430,582	2,440,488	345,676	14%	2,442,003	1,515
	WATER CAPITAL IMP	580,831	196,167	33%	642,500	946,651	134,341	16,326	3%	245,000	245,000	104,370	43%	245,859	859
	TOTAL WATER FUND	2,953,007	709,283	24%	2,888,074	2,986,482	2,458,115	346,890	12%	2,675,582	2,685,488	450,046	17%	2,687,862	2,374
CLEAN WATER FUND															
5220	ENGINEERING	80,981		0%	82,200	82,200	65,658	351	0%	82,200	82,200		0%	82,200	-
5530	PLANNING	24,106	7,617	32%	25,623	30,303	30,228	3,923	15%	31,752	31,868	3,944	12%	31,868	-
5536	CODE ENFORCEMENT	21,165	4,360	21%	29,657	24,085	24,085	4,749	16%	29,965	29,731	6,543	22%	29,731	-
5538	CLEAN WATER MANAGEMENT	177,813	29,356	17%	196,050	177,749	30,640	30,640	16%	180,484	190,980	38,560	20%	192,880	1,900
5840	PUBLIC WORKS	20,613	2,774	13%	16,527	16,527	20,255	3,148	19%	16,801	16,855	3,608	21%	16,855	-
5841	FLOOD CONTROL	3,750	823	22%	4,351	4,351	3,945	814	19%	4,497	4,515	797	18%	4,515	-
5845	STREET MAINTENANCE	86,205	19,695	23%	81,699	85,851	78,904	19,847	24%	84,665	84,963	16,213	18%	84,963	-
5847	STREET LANDSCAPE	16,369	3,513	21%	18,207	18,209	16,868	3,174	17%	19,180	19,537	3,451	18%	19,537	-
5848	PARK MAINTENANCE	12,309	3,740	30%	12,944	12,944	11,850	1,945	15%	13,789	13,797	2,294	17%	13,797	-
	TOTAL CLEAN WATER FUND	443,311	71,878	16%	467,258	476,142	429,372	68,591	15%	473,313	474,446	75,500	16%	476,346	1,900
WASTEWATER UTILITY FUND															
5411	RISK MANAGEMENT	43,748	31,586	72%	43,412	43,412	30,656	30,413	70%	44,562	44,562	32,666	73%	44,562	-
5840	GENERAL ADMINISTRATION	915,890	94,879	10%	570,659	574,795	945,773	129,916	23%	582,425	591,236	141,507	24%	592,751	1,516
5855	WASTEWATER COLLECTION	186,881	44,051	24%	211,040	183,089	183,089	34,985	17%	218,043	225,319	31,052	14%	225,319	-
5856	WASTEWATER PUMPING	155,611	32,214	21%	174,490	174,490	138,617	30,128	17%	180,701	181,039	44,872	25%	181,039	-
5857	TRANSPORTATION	787,182	186,435	25%	912,240	912,240	863,658	184,866	20%	942,240	942,240	197,269	21%	942,240	-
5900	SUBTOTAL OPERATING BEFORE DEBT	2,089,312	399,164	19%	1,911,841	1,915,977	2,161,793	410,318	21%	1,987,971	1,984,395	447,366	23%	1,985,911	1,515
	BOND DEBT SERVICE	455,357	378,625	83%	451,101	451,101	137,439	886,000	86%	454,739	454,739	401,721	88%	454,739	-
	TOTAL WASTEWATER O & M	2,544,669	777,789	31%	2,362,942	2,367,078	2,299,232	786,318	34%	2,422,710	2,439,135	849,087	35%	2,440,650	1,515
	WASTEWATER CAPITAL IMP	354,240	38,782	11%	2,592,500	3,002,494	646,720	639,761	25%	2,320,000	2,320,000	639,761	28%	2,320,000	2,292,585
	TOTAL WASTEWATER UTILITY FUND	2,898,909	816,571	28%	4,955,442	5,369,572	2,845,952	1,436,079	29%	4,742,710	4,759,135	1,488,548	31%	7,053,235	2,294,100
ALL FUNDS SUMMARY															
GENERAL GOVERNMENT		13,825,157	2,654,510	19%	15,699,756	16,316,891	11,884,452	2,197,092	14%	26,354,809	27,774,660	2,354,697	8%	36,535,988	8,761,328
WORKERS' COMPENSATION		262,163	85,006	32%	177,011	177,011	118,591	88,606	50%	185,862	185,862	88,866	48%	185,862	-
WATER UTILITY		2,853,007	709,283	24%	2,888,074	2,986,482	2,458,115	346,890	12%	2,675,582	2,685,488	450,046	17%	2,687,862	2,374
CLEAN WATER FUND		443,311	71,878	16%	467,258	476,142	429,372	68,591	15%	473,313	474,446	75,500	16%	476,346	1,900
WASTEWATER UTILITY		2,898,909	816,571	28%	4,955,442	5,369,572	2,845,952	1,436,079	29%	4,742,710	4,759,135	1,488,548	31%	7,053,235	2,294,100
TOTAL EXPENDITURES		20,382,567	4,337,248	21%	24,187,541	25,326,088	17,836,482	4,137,258	17%	34,432,276	35,879,591	4,457,957	12%	46,839,293	11,059,702

**CITY OF DEL MAR
FISCAL YEAR 2010-2011 FIRST QUARTER REPORT
CAPITAL IMPROVEMENTS
JULY 1 - SEPTEMBER 30, 2010**

ALL FUNDS

FUND/ACTIVITY	FUNDING SOURCE	BUDGET 2010-2011	AMENDED MID-TERM	1ST QTR EXPENDITURES	REVISED 2010-2011	INCREASE (DECREASE)
<u>GENERAL CIP FUND</u>						
6101 ANNUAL STREET RESURFACING	GENERAL FUND	-	72,734		122,734	50,000
6411 PUBLIC FACILITIES PLAN	GENERAL FUND	-			229,862	229,862
6433 BEACH SAFETY CENTER	CONTRIBUTIONS/G	-	50,000		758,102	708,102
6445 TORREY PINES BRIDGE	HBBR	15,000,000	15,000,000	96,409	18,862,870	3,862,870
6449 FY2010 STREET & DRAINAGE	GENERAL FUND	-		11	10,000	10,000
6525 ACCESSIBLE SIDEWALK		-			9,340	9,340
6630 CDM BRIDGE OVER SAN DIEGUITO WAYSIDE HORN	GENERAL FUND CONTRIBUTIONS	-		712	21,249	21,249
TOTAL GENERAL CIP FUND		15,000,000	15,122,734	97,132	20,031,705	4,908,971
<u>TRANSNET II ANNUAL</u>						
6511 2010/2011 ANNUAL STREET RESURFACING	TRANSNET II	307,234	160,000	356	160,000	-
TOTAL TRANSNET CIP		307,234	160,000	356	160,000	-
<u>OPEN SPACE FUND</u>						
6513 PUBLIC PATHWAYS	OPEN SPACE	-			3,091	3,091
6552 SEA GROVE PARK	OPEN SPACE	-		329	4,000	4,000
TOTAL OPEN SPACE CIP FUND		-	-	329	7,091	7,091
<u>PROP 42 FUND</u>						
6510 CAPITAL IMPROVEMENT PROJECT	GFUND/CALTRANS	32,000	32,000	-	32,000	-
		32,000	32,000	-	32,000	-
<u>RTCIP-REGIONAL TRANSPORTATION CONGESTION</u>						
6901 RTCIP		-			-	-
TOTAL RTCIP		-	-	-	-	-
<u>WATER FUND</u>						
6811 2010/2011 BI-ANNUAL WATER IMPROVEMENT CIP	WASTEWATER	120,000	120,000	13,350	120,000	-
6816 TELEMETRY SYSTEM	WATER FUND	25,000	25,000	2,976	25,859	859
6842 CREST AND TORREY PINES ROOF REPLACEMENT	WATER FUND	-		88,044	-	-
6852 UNDERGROUNDING		100,000	100,000		100,000	
TOTAL WATER FUND		245,000	245,000	104,370	245,859	859
<u>WASTEWATER FUND</u>						
6910 BI ANNUAL SEWER IMPROVEMENTS	WASTEWATER	120,000	120,000	18,800	120,000	-
6916 TELEMETRY SYSTEM	WASTEWATER	-		858	859	859
6923 21ST STREET PUMP STATION	WASTEWATER	2,200,000	2,200,000	619,601	4,491,726	2,291,726
TOTAL WASTEWATER FUND		2,320,000	2,320,000	639,761	4,612,585	2,292,585
TOTAL CIP		\$ 17,904,234	\$ 17,879,734	\$ 841,948	\$ 25,089,240	\$ 7,209,506

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NOV 15 2010 ITEM 02

EXHIBIT B

For City Council Report dated November 15, 2010

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**CITY OF DEL MAR
MANAGEMENT AND PROFESSIONAL COMPENSATION PLAN
FISCAL YEAR 2010-11**

EFFECTIVE JULY 1, 2010

POSITION	RANGE	ANNUAL SALARY
Assistant City Manager	M900	119,999.83 - 149,137.50
City Clerk/Information Systems Director	M850	98,090.03 - 128,702.65
Finance Director/Treasurer	M850	98,090.03 - 128,702.65
Planning/Community Development Director	M850	98,090.03 - 128,702.65
Public Works Director	M850	98,090.03 - 128,702.65
Chief Lifeguard & Community Services Director	M850	98,090.03 - 128,702.65
Principal Planner	M800	85,296.38 - 111,916.23
Accounting Manager/City Treasurer	M800	85,296.38 - 111,916.23
Deputy Public Works Director	M800	85,296.38 - 111,916.23
Clean Water Manager	M800	85,296.38 - 111,916.23
Deputy Chief Lifeguard & Deputy Community Services Director	M800	85,296.38 - 111,916.23
Finance Officer	M780	78,028.68 - 94,844.35
Assistant to the City Manager*	M750	68,500.00 - 89,877.96
Computer Operations Manager	P274	70,638.34 - 85,861.35
Senior Planner	P274	70,638.34 - 85,861.35
Senior Accountant	P274	70,638.34 - 85,861.35
Maintenance Superintendent	P269	67,209.96 - 81,694.13
Associate Planner	P259	60,844.30 - 73,956.63
Park Ranger	P259	60,844.30 - 73,956.63
Parking Enforcement Lieutenant	P254	57,891.27 - 70,367.20
Lifeguard Lieutenant	P254	57,891.27 - 70,367.20
Facilities Specialist	P249	55,081.55 - 66,951.97
Assistant Planner II	P244	52,408.21 - 63,702.50
Executive Assistant to City Manager & City Council*	P240	50,363.26 - 61,216.85
Assistant Management Analyst**	P233	46,974.72 - 57,098.07
Assistant Planner I	P229	45,141.78 - 54,870.11

*Confidential/At-Will

**Confidential

Monthly Mileage Allowance for Department Heads and Managers Required to Use Their Personal Vehicle for City Business is \$400/month

Monthly Cell Phone Allowance for Employees Required to Carry a Phone:

Assistant City Manager	\$90
Department Heads, Managers	\$50
Designated Community Services Staff	\$40
Code Enforcement Officer	\$40
Lifeguard Lieutenant	\$40
Parking Enforcement Lieutenant	\$40
Lifeguard/Community Services Specialist	\$40
Designated Lifeguards	\$30

Annual Management Leave:

Assistant City Manager	104 hours
City Clerk	104 hours
Finance Director	104 hours
Accounting Manager	104 hours
Planning Director	104 hours
Principal Planner	104 hours
Public Works Director	104 hours
Chief Lifeguard & Community Services Director	104 hours
Clean Water Manager	104 hours
Deputy Public Works Director	104 hours
Deputy Chief Lifeguard & Deputy Community Services Director	104 hours
Assistant to the City Manager	104 hours

NOV 15 2010 ITEM 02

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ATTACHMENT B

For City Council Report dated November 15, 2010

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NOV 15 2010 ITEM 02

Summary of Revenue Adjustments and Expenditure Adjustments

Summary of Revenue Adjustments

Revenues	Adopted Budget	First Quarter Adjustments	Proposed First Quarter Budget
General Fund:			
Vehicle Code Fines	\$ 57,222	\$ (10,000)	\$ 47,222
Parking Violations	611,650	(34,393)	577,257
Red Light Enforcement	98,000	7,000	105,000
Sidewalk Café Fees	2,050	1,841	3,891
On-track Pari-mutuel	30,515	(7,713)	22,802
Planning Services	207,884	(27,884)	180,000
Sale of Property	-	4,400,000	4,400,000
Expenditure Reimbursement	14,029	11,725	25,754
Total General Fund		<u>4,340,576</u>	
Open Space Fund	426,374	(5,402)	420,972
Grants Fund	1,348,852	1,500	1,350,352
Housing Fund	142,900	(16,900)	126,000
CIP Fund	15,048,170	3,880,418	18,928,588
Wastewater Fund	5,073,381	2,291,726	7,365,107
Total Other Funds		<u>6,151,342</u>	
Total Revenue Adjustments		<u>\$ 10,491,918</u>	

Summary of Expenditure Adjustments

Fund	Encumbrances	Continuing Appropriations	Previously Approved Council Actions	Proposed First Quarter Adjustment	Totals by Fund
General Fund	\$ 11,012	\$ -	\$ 34,500	\$ 97,088	\$ 142,600
Gas Tax Fund	5,268	-	-	-	5,268
Open Space Fund	-	-	3,691,898	4,000	3,695,898
Grants Fund	-	-	1,500	-	1,500
CIP Fund	-	4,123,321	725,650	60,000	4,908,971
Open Space CIP Fund	7,091	-	-	-	7,091
Water Fund	859	-	-	1,515	2,374
Clean Water Fund	1,900	-	-	-	1,900
Wastewater Fund	-	-	-	1,515	1,515
Wastewater CIP Fund	859	2,291,726	-	-	2,292,585
Totals	\$ 26,989	\$ 6,415,047	\$ 4,453,548	\$ 164,118	\$ 11,059,702

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Summary of Encumbrances and Continuing Appropriations

Summary of Encumbrances

Vendor	Program/Project	Account Number	Amounts	
<u>General Fund</u>				
RBF Consulting	Engineering Services	01.5220.3212	\$ 1,988	
Metronome	Information Systems	01.5320.3237	2,450	
Metronome	Equipment Replacement Reserve	01.5890.5997	<u>6,574</u>	
Total General Fund				11,012
<u>Gas Tax Fund</u>				
Southwest Signal Service	Street Lights/Signs	20.5846.3200	<u>5,268</u>	
Total Gas Tax Fund				5,268
<u>Open Space CIP Fund</u>				
Aztec Landscaping	Public Works	21.6513.5900	3,091	
	Public Works	21.6552.5900	<u>4,000</u>	
Total Open Space Fund				7,091
<u>Water Fund</u>				
Standard Automation	Public Works	51.6816.5900	<u>859</u>	
Total Water Fund				859
<u>Clean Water Fund</u>				
Lounsbery, Ferguson, Altona, & Peak	Clean Water	55.5539.4800	<u>1,900</u>	
Total Clean Water Fund				1,900
<u>Wastewater Fund</u>				
Standard Automation	Public Works	51.6816.5900	<u>859</u>	
Total Wastewater Fund				<u>859</u>
Total Encumbrances			<u>\$ 26,989</u>	

Summary of Continuing Appropriations

Project	Account Number	Amounts	
<u>CIP Fund</u>			
Public Facilities Plan	40.6411.5900	\$ 169,862	
North Torrey Pines Bridge	40.6621.5900	3,862,870	
Street and Drainage Project	40.6627.5900	60,000	
Accessible Sidewalks - CDBG	40.6630.5900	9,340	
CDM Bridge over San Dieguito	40.6402.5900	<u>21,249</u>	
Total General Fund			4,123,321
<u>Wastewater Fund</u>			
21st Street Pump Station	57.6923.5900	<u>2,291,726</u>	
Total Wastewater Fund			2,291,726
Total Continuing Appropriations			<u>\$ 6,415,047</u>

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CITY OF DEL MAR
TREASURER'S REPORT
September 30, 2010

S&P RATING	TYPE	INSTITUTION	ACCT #	CUSIP NO.	MATURITY DATE	QUARTERLY YIELD/ COUPON RATE	BOOK VALUE	PAR VALUE	MARKET VALUE
	General Account	UNION BANK	2740012145	N/A	N/A	N/A	529,281	529,281	529,281
	Workers Comp	UNION BANK	2740020806	N/A	N/A	N/A	53,355	53,355	53,355
	MM	LAIF - GENERAL	98-37-244	N/A	N/A	0.510%	8,023,109	8,023,109	8,038,472
							8,605,745	8,605,745	8,621,108
AA	WALMART	MED TERM NOTE	18110027	931142BZ5	07/01/10	4.120%	-	-	-
							8,605,745	8,605,745	8,621,108
TYPE OF INVESTMENT	INVESTMENT DESCRIPTION	PRINCIPAL BALANCE July 1, 2010	FIRST QUARTER PURCHASES	FIRST QUARTER MATURED	NET ACTIVITY July - September	PRINCIPAL BALANCE September 30, 2010	TOTAL PERCENTAGE BY TYPE		
Cash on Hand		169,631	-	-	359,650	529,281	6.15%		
Workers Comp		14,223	-	-	39,132	53,355	0.62%		
LAIF	Local Agency Investment Fund	10,339,207	-	-	(2,316,098)	8,023,109	93.23%		
CORPORATE		250,000	-	(250,000)	-	-	0.00%		
	Total	10,773,061	-	(250,000)	(1,917,316)	8,605,745	100.00%		

This investment report reflects all City of Del Mar pooled investments and conforms with the City of Del Mar's Investment Policy approved by the City Council on October 18, 2010. This program provides sufficient estimated revenues and cash flow liquidity to meet estimated expenses for the next six months. The Local Agency Investment Fund information is a synopsis. The complete reports are available from the City Treasurer.

Prepared by: *[Signature]* Date: 11/10/10
 Les Middleton, Accounting Technician II
 Reviewed by: *[Signature]* Date: 11/10/10
 Teresa S. McBroome, Accounting Manager/City Treasurer

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