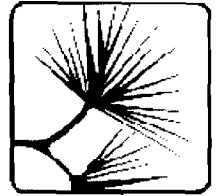




City of Del Mar Staff Report



TO: Honorable Mayor and City Council Members

FROM: Teresa S. McBroome, Director of Finance/Treasurer
Via Karen P. Brust, City Manager

A handwritten signature in black ink, appearing to read "T. McBroome".

DATE: May 23, 2011

SUBJECT: Fiscal Year 2010-2011 Third Quarter Financial Report and
Resolution Amending the Fiscal Years 2009-2010 and 2010-2011
Operating and Capital Budget

REQUESTED ACTION/RECOMMENDATION:

Accept the Fiscal Year 2010-2011 Third Quarter Financial Report and adopt the resolution amending the Fiscal Years 2009-2010 and 2010-2011 Operating and Capital Budget.

EXECUTIVE SUMMARY:

The Third Quarter Financial Report provides Council with one last opportunity to review and adjust, if needed, the original revenue projections and budget estimates based on nine months of actual activity. Adjustments are a result of previously approved Council actions during this same time period and from unanticipated expenditures due to information that was not previously available, as well as changes in revenue projections based on actual revenue received from July 2010 to March 2011.

With a net increase of \$190,922 in projected General Fund revenue adjustments and a net increase of \$16,301 of General Fund expenditure adjustments, the new projected General Fund contingency reserve is 18.64 percent, which is slightly, but not materially higher than the previous projected percentage of 18.61 percent calculated for the Second Quarter Financial Report, which was the basis of the Proposed Budget presented to Council on May 10th and 11th and is higher than the 10.54 percent calculated for the Mid-Term Budget Update.

DISCUSSION/ANALYSIS:

The City continues to show positive financial results despite the challenges of the recession this past two fiscal years. It is through the significant work of the City by proactively streamlining operations, finding cost-cutting strategies, and pursuing

City Council Action:

revenue enhancements that the City has been able to preserve its financial health without eliminating the services that the City has always provided. Additionally, the General employees have participated in cost cutting by not taking salary increases these last two fiscal years. It is also important to note that the City has not funded its Equipment Replacement Reserve for the past four years and has had limited funding of General Fund capital projects. While recent results have been positive, the City continues to actively monitor revenues and to strictly control expenditures. The higher than estimated General Fund contingency is largely a result of the positive results from the previous fiscal year as well as positive results in the City's primary tax revenues.

Revenues:

General Fund Revenues – A review was done of the three primary revenues, which are Property Tax, Sales Tax, and Transient Occupancy Tax (TOT):

Property Tax – Property taxes continue to be the City's strongest and most stable revenue source. For the third time in a row, Del Mar's assessed valuations have had the highest increase in the County. The amended projection for Fiscal Year 2010-2011 of \$3,689,903 is 1.6 percent higher than the prior year's audited actual. No adjustments are being recommended at this time.

Sales Tax – The projection for Fiscal Year 2010-2011 is \$986,941 which is 11.9 percent lower than the prior year's actual results. The prior year's results were artificially inflated due to one of the larger businesses remitting their sales tax late during the prior fiscal year. There has been a slight increase in actual sales tax activity to date this fiscal year; however, due to the reduced amount that has been received to date compared to the same time in the previous fiscal year, no adjustments to increase this projection are being recommended at this time.

Transient Occupancy Tax (TOT) – TOT collections year to date have been consistently strong each month for the current fiscal year. July through February collections are 16.7 percent higher when compared to the same time period in the previous fiscal year. Based on this, an adjustment to increase the projection by \$61,930 is being recommended, resulting in a new projection of \$1,600,000.

Other General Fund Revenues –Based upon actual activity from the first nine months, Other General Fund Revenues will increase by \$128,992. This net increase is primarily due to an increase in Vehicle Fines of \$33,393; and Current Service Charges of \$114,775 related to the Planning, Engineering, and Building Services Charges, offset by a decrease in Investment Interest income of \$20,437 and a decrease in Miscellaneous Revenues of \$19,372, which is a County Service Area 17 (CSA-17) grant that is being transferred to the Grants Fund.

Other Fund Revenues – Revenue in the other funds is projected to increase by a net amount of \$234,457. This increase is primarily due to a net increase in the Water Fund of approximately \$148,000, a net increase in the Wastewater Fund of approximately

2

\$162,000 offset by a decrease in the Clean Water Fund of approximately \$69,000. Refer to Attachment B for the Summary of Revenue Adjustments.

Expenditures:

The Second Quarter Financial Report amended the Fiscal Year 2010-2011 budget to \$47,940,604 and this report proposes to amend the budget to \$47,990,189. The adjustment in expenditures is due to the following items:

- 1) Previously approved Council actions of \$11,000; and
- 2) Recommended net changes of \$38,585 with this report.

The previously approved Council actions since February 2011 in the amount of \$11,000 are to increase the election costs in the General Fund by \$8,000 for the anticipated ballot measure related to the Trash and Recycling contract and to increase the Grants Fund by \$3,000 for the Fire Department's Community Emergency Response Team (CERT) grant.

The following recommendations are being made to increase expenditures by \$8,301 in the General Fund for Finance Services (\$15,000) due to an increase in the property tax administrative fee charged by the County, offset by a decrease in Fire Protection Services (\$6,699) to transfer CSA-17 grant expenditures from the General Fund to the Grants Fund. In the Water Fund, a net decrease of \$17,943 is proposed due to the addition of depreciation expense of approximately \$332,000, which is offset by a reduction in Raw Water Supply charges (\$279,290) and Treatment and Delivery charges (\$72,551), reflecting the residents' conservation efforts which has resulted in less water purchases.

Please refer to Attachment C for the Summary of Expenditure Adjustments.

City's Cash and Investments

Per the City's Investment Policy, the Cash and Investment Schedule is required to be distributed quarterly. Included in this report is the Cash and Investment Schedule as of March 31, 2011. Refer to Attachment D.

FISCAL IMPACT:

General Fund revenue estimates for the quarter ended March 31, 2011 are anticipated to be higher by a net increase of \$190,922 projected through June 30, 2011. General Fund expenditures are projected to have a net increase of \$16,301. The projected ending General Fund contingency reserve, in the amount of \$1,725,030 is 18.64 percent, and is well within Council's policy of a 10 to 20 percent contingency reserve.

3

ENVIRONMENTAL IMPACT:

Not applicable.

PRIOR CITY COUNCIL REVIEW:

Council accepted and approved the Mid-term Budget Update of Fiscal Years 2009-2010 and 2010-2011 Operating and Capital Budget on June 21, 2010. Council accepted and approved the Fiscal Year 2010-2011 First Quarter Financial Report on November 15, 2010 amending the Fiscal Years 2009-2010 and 2010-2011 Operating and Capital Budget. Council accepted and approved the Fiscal Year 2010-2011 Second Quarter Financial Report on February 7, 2011 amending the Fiscal Year 2009-2010 and 2010-2011 Operating and Capital Budget.

ATTACHMENTS:

Attachment A – Resolution Amending the Fiscal Years 2009-2010 and 2010-2011 Operating and Capital Budget

Attachment B – Summary of Revenue Adjustments

Attachment C – Summary of Expenditure Adjustments

Attachment D – Cash and Investment Schedule

ATTACHMENT A

For City Council Report dated May 23, 2011

MAY 23 2011 ITEM 04

5

RESOLUTION 2011-_____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DEL MAR,
CALIFORNIA, AMENDING THE FISCAL YEARS 2009-2010 AND 2010-
2011 OPERATING AND CAPITAL BUDGET

WHEREAS, on June 22, 2009, the City Council of the City of Del Mar passed Resolution 2009-45 adopting the Fiscal Years 2009-2010 and 2010-2011 Operating and Capital Budget; and

WHEREAS, on June 21, 2010, the City Council of the City of Del Mar passed Resolution 2010-46 approving the Mid-term Budget Update of Fiscal Years 2009-2010 and 2010-2011 Operating and Capital Budget; and

WHEREAS, on November 15, 2010, the City Council of the City of Del Mar passed Resolution 2011-78 approving the First Quarter Financial Report of Fiscal Years 2009-2010 and 2010-2011 Operating and Capital Budget; and

WHEREAS, on February 7, 2011, the City Council of the City of Del Mar passed Resolution 2011-08 approving the Second Quarter Financial Report of Fiscal Years 2009-2010 and 2010-2011 Operating and Capital Budget; and

WHEREAS, the City Council desires to review the budget on a regular basis to ensure close monitoring of activity; and

WHEREAS, information not available at the time of the budget adoption requires adjustments to the Operating and Capital Budget in order to deliver the services expected by the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Del Mar, California that the above recitals are true and correct.

BE IT FURTHER RESOLVED, that the Fiscal Years 2009-2010 and 2010-2011 Operating and Budget is amended as shown on Exhibit A - Fiscal Year 2010-2011 Third Quarter Financial Report.

PASSED, APPROVED AND ADOPTED at a Regular Meeting of the City Council of the City of Del Mar, held on the 23rd day of May 2011.

DON MOSIER, Mayor
City of Del Mar

6

MAY 23 2011 ITEM 04

APPROVED AS TO FORM:

Leslie E. Devaney
City Attorney

ATTEST AND CERTIFICATION:

STATE OF CALIFORNIA
COUNTY OF SAN DIEGO
CITY OF DEL MAR

I, Mercedes Martin, City Clerk of the City of Del Mar, California DO HEREBY CERTIFY, that the foregoing is a true and correct copy of Resolution 2011-_____, adopted by the City Council of the City of Del Mar, California, at a Regular Meeting held the 23rd day of May 2011, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Mercedes Martin, City Clerk
City of Del Mar

7

MAY 23 2011 ITEM 04

EXHIBIT A

For City Council Report dated May 23, 2011

MAY 23 2011 ITEM 04

8

**CITY OF DEL MAR
FISCAL YEAR 2010-2011 THIRD QUARTER FINANCIAL REPORT
OPERATING AND CAPITAL IMPROVEMENT BUDGET
RESERVE SUMMARIES**

RESERVE TITLE	Beg. Balance 07/01/10 Audited	Revenue FY 2011	O & M Expenditures FY 2011	CIP Expenditures FY 2011	In FY 2011	(Out) FY 2011	Projected Ending Balance 06/30/11
GENERAL FUND							
CONTINGENCY	18.64% \$ 2,121,971	\$ 14,822,868	\$ (9,252,090)	\$ -	\$ 20,000	\$ (5,987,719)	\$ 1,725,030
RESTRICTED:							
SELF-INSURANCE	189,000	3,287	(15,000)	-	72,000	-	249,287
DESIGNATED:							
ENCUMBRANCES	11,012	-	(11,012)	-	-	-	-
REVENUE LOSS	500,000	-	-	-	-	-	500,000
SOFTWARE LICENSING	6,960	-	-	-	-	-	6,960
SIDEWALK CAFÉ	193	3,891	-	-	-	-	4,084
DEPOSITS	60,000	-	-	-	-	-	60,000
UNDERGROUNDING RESERVE	-	-	-	-	-	-	-
PERS RESERVE	-	-	-	-	200,000	-	200,000
LEAVE LIABILITY	105,041	-	-	-	50,000	-	155,041
EQUIPMENT REPLACEMENT	360,249	-	(101,619)	-	185,000	-	443,630
TOTAL GENERAL FUND	3,354,426	14,830,046	(9,379,721)	-	527,000	(5,987,719)	3,344,032
LIBRARY							
CONTINGENCY	-	-	(10,825)	-	10,825	-	-
GAS TAX FUND							
CONTINGENCY	1,116	105,000	(439,868)	-	333,752	-	-
ENCUMBRANCES	4,152	-	(4,152)	-	-	-	-
TOTAL GAS TAX FUND	5,268	105,000	(444,020)	-	333,752	-	-
OPEN SPACE FUND							
CONTINGENCY	-	383,596	(4,358,707)	(7,091)	3,982,202	-	-
DESIGNATED:							
OPEN SPACE ACQUISITION	285,307	-	(300,806)	-	15,499	-	-
ENCUMBRANCES	7,091	-	(7,091)	-	-	-	-
RIVERMOUTH OPENING	1,756	-	-	-	-	-	1,756
TREE RESERVE	49,718	-	-	-	3,000	(20,000)	32,718
TOTAL OPEN SPACE FUND	343,872	383,596	(4,666,604)	(7,091)	4,000,701	(20,000)	34,474
SUPPLEMENTAL LAW							
RESTRICTED	-	100,000	(192,338)	-	92,338	-	-
REGIONAL COMMUNICATIONS							
RESTRICTED	12,145	45,000	(37,809)	-	-	-	19,336
GRANTS							
RESTRICTED	-	789,972	(770,600)	-	-	-	19,372
HOUSING							
RESTRICTED	710,813	123,010	(107,529)	-	-	-	726,294
WILDFIRE PROTECTION BOND DEBT							
RESTRICTED	208,221	182,108	(177,295)	-	-	-	213,034
CAPITAL IMPROVEMENT FUND							
CONTINGENCY	50,000	19,686,403	-	(20,663,788)	976,989	-	49,604
ENCUMBRANCES	201,646	-	-	(201,646)	-	-	-
RESERVE FOR CAPITAL	174,947	-	-	-	-	-	174,947
TOAL CAPITAL IMPROVEMENT FUND	426,593	19,686,403	-	(20,865,434)	976,989	-	224,551

9

MAY 23 2011 ITEM 04

**CITY OF DEL MAR
FISCAL YEAR 2010-2011 THIRD QUARTER FINANCIAL REPORT
OPERATING AND CAPITAL IMPROVEMENT BUDGET
RESERVE SUMMARIES**

RESERVE TITLE	Beg. Balance 07/01/10 Audited	Revenue FY 2011	O & M Expenditures FY 2011	CIP Expenditures FY 2011	In FY 2011	(Out) FY 2011	Projected Ending Balance 06/30/11
PROP 42 FUND							
RESTRICTED	-	-	-	-	-	-	-
TRANSNET II FUND							
RESTRICTED	1,236	160,000	-	(160,000)	-	-	1,236
RTCIP FUND							
RESTRICTED	6,822	-	-	-	-	-	6,822
TOTAL GENERAL GOVERNMENT	5,069,396	36,405,135	(15,786,741)	(21,032,525)	5,941,605	(6,007,719)	4,589,151
WORKERS' COMPENSATION FUND							
FUND BALANCE	679,115	245,605	(185,862)	-	-	-	738,858
WATER FUND							
FUND BALANCE	132,045	2,518,382	(2,423,201)	-	-	(50,000)	177,226
RESTRICTED:							
BOND SECURITY	232,063	-	-	-	-	-	232,063
CONTRIBUTED CAPITAL	4,028,272	-	-	-	-	-	4,028,272
WILDFIRE PROTECTION	21,604	-	-	-	-	-	21,604
DESIGNATED:							
ENCUMBRANCES	859	-	(859)	-	-	-	-
SELF-INSURANCE	50,000	-	-	-	-	-	50,000
RATE STABILIZATION	200,000	-	-	-	-	-	200,000
CAPITAL REPLACEMENT	2,457,027	-	-	(963,170)	25,000	-	1,518,857
OPERATING RESERVE	199,837	-	-	-	25,000	-	224,837
EQUIPMENT REPLACEMENT	212,286	-	-	-	-	-	212,286
UTILITY PLANT IN SERVICE	6,655,537	-	-	-	-	-	6,655,537
TOTAL WATER FUND	14,189,530	2,518,382	(2,424,060)	(963,170)	50,000	(50,000)	13,320,682
CLEANWATER FUND							
RETAINED EARNINGS	-	408,332	(474,446)	-	66,114	-	-
ENCUMBRANCES	1,900	-	(1,900)	-	-	-	-
	1,900	408,332	(476,346)	-	66,114	-	-
WASTEWATER FUND							
FUND BALANCE	800,439	7,527,082	(2,439,791)	-	-	(4,556,726)	1,331,004
RESTRICTED:							
BOND SECURITY	456,552	-	-	-	-	-	456,552
CONTRIBUTED CAPITAL	650,814	-	-	-	-	-	650,814
DESIGNATED:							
ENCUMBRANCES	859	-	(859)	-	-	-	-
CAPITAL REPLACEMENT	1,384,754	-	-	(4,680,835)	4,511,726	-	1,215,645
OPERATING RESERVE	300,000	-	-	-	10,000	-	310,000
UTILITY PLANT IN SERVICE	5,341,904	-	-	-	-	-	5,341,904
RATE STABILIZATION	200,000	-	-	-	35,000	-	235,000
TOTAL WASTEWATER FUND	9,135,322	7,527,082	(2,440,650)	(4,680,835)	4,556,726	(4,556,726)	9,540,919
TOTAL ENTERPRISE FUNDS	23,326,752	10,453,796	(5,341,056)	(5,644,005)	4,672,840	(4,606,726)	22,861,601
TOTAL - ALL FUNDS	29,075,263	47,104,536	(21,313,659)	(26,676,530)	10,614,445	(10,614,445)	28,189,610

10

MAY 23 2011 ITEM 04

CITY OF DEL MAR
FISCAL YEAR 2010-2011 THIRD QUARTER FINANCIAL REPORT
COMPARATIVE REVENUE SUMMARY
 JULY 1 - MARCH 31, 2011

ACCOUNT NAME	FISCAL YEAR 2008-2009			FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011						
	ACTUAL AT 8/30	ACTUAL AT 3/31	%	AUDITED ACTUAL AT 8/30	ACTUAL AT 3/31	%	ADOPTED BUDGET	2ND QTR AMENDED	ACTUAL AT 3/31	%	3RD QTR PROJECTED	INCREASE/ (DECREASE)	
GENERAL FUND													
PROPERTY TAXES	3,481,117	2,087,818	60%	3,632,400	2,000,407	55%	3,599,903	3,689,903	2,266,034	61%	3,689,903	-	
PROPERTY TAX IN LIEU OF VLF	375,718	187,859	50%	397,360	198,680	50%	386,209	410,018	205,009	50%	410,018	-	
TOTAL	3,856,835	2,275,677	59%	4,028,760	2,199,087	55%	3,976,112	4,099,921	2,471,043	60%	4,099,921	-	
OTHER TAXES													
SALES AND USE TAX	979,684	762,981	78%	1,120,657	770,735	69%	1,046,941	966,941	747,392	76%	966,941	-	
SALES TAX IN LIEU OF PROPERTY TAX	382,376	191,188	50%	247,082	123,541	50%	391,720	380,213	190,106	50%	380,213	-	
SALES TAX-PUBLIC SAFETY AUGMENTATION FUND	-	-	0%	-	-	0%	-	-	-	-	-	-	
TRANSIENT OCCUPANCY TAX	1,418,345	946,240	67%	1,505,531	994,534	66%	1,618,070	1,538,070	1,081,806	70%	1,600,000	61,930	
FRANCHISES	375,033	126,831	34%	342,989	130,263	38%	334,997	334,997	161,712	48%	334,997	-	
BUSINESS LICENSE TAX	197,696	181,134	92%	188,535	179,289	95%	188,528	188,528	183,671	97%	188,528	-	
REAL PROPERTY TRANSFER TAX	63,980	30,049	47%	109,150	48,896	45%	50,000	50,000	31,054	62%	50,000	-	
TOTAL	3,417,114	2,238,423	66%	3,513,944	2,247,258	64%	3,630,256	3,478,749	2,395,741	69%	3,540,679	61,930	
LICENSES & PERMITS													
OPERATIONS PERMITS	19,953	17,124	86%	20,301	18,471	91%	20,435	20,435	16,627	81%	18,000	(2,435)	
JUNIOR LIFE GUARDS	49,022	38,631	79%	46,079	36,587	79%	53,045	47,045	37,263	79%	47,045	-	
PARKING PERMITS	8,900	7,050	79%	10,395	8,220	79%	7,479	9,000	9,700	106%	9,000	-	
TOTAL	77,875	62,805	81%	76,775	63,278	82%	80,959	76,480	63,590	83%	74,045	(2,435)	
VEHICLE FINES													
VEHICLE CODE FINES	57,018	40,385	71%	46,681	35,146	75%	57,222	47,222	49,577	105%	47,222	-	
PENALTIES	4,258	3,172	74%	9,025	8,654	96%	4,429	4,429	3,248	73%	4,429	-	
PARKING VIOLATIONS	596,712	452,726	76%	589,038	455,199	77%	641,650	527,257	519,112	98%	550,000	22,743	
RED LIGHT ENFORCEMENT	94,576	67,078	71%	121,620	71,706	59%	81,000	105,000	84,364	80%	105,000	-	
ADMINISTRATIVE CITATIONS	8,450	4,900	58%	15,368	11,378	74%	7,500	15,850	26,500	167%	26,500	10,650	
TOTAL	761,014	568,261	75%	781,732	582,083	74%	791,801	699,756	682,801	98%	733,151	33,333	
INCOME-USE OF ASSETS													
PROPERTY TAX INTEREST	-	-	0%	-	-	0%	-	-	-	-	-	-	
INVESTMENT EARNINGS-GENERAL	88,107	50,244	57%	26,419	10,618	40%	89,631	39,631	2,629	7%	19,194	(20,437)	
INV EARN - HOUSING (See Housing Fund)	-	-	0%	-	-	0%	-	-	-	-	-	-	
INV EARN - SELF INSURANCE	-	-	0%	-	-	0%	-	3,287	-	0%	3,287	-	
SIDEWALK USER CAFÉ FEE	-	-	0%	2,193	2,022	92%	-	3,891	3,891	100%	3,891	-	
RENTAL INCOME	47,187	33,723	71%	51,024	36,237	71%	44,972	69,972	60,738	87%	78,075	8,103	
PARKING METERS	411,175	303,744	74%	487,068	360,869	74%	417,047	492,047	409,535	83%	492,047	-	
TOTAL	546,469	387,711	71%	566,704	409,746	72%	554,937	608,828	476,793	76%	596,494	(12,334)	

MAY 23 2011 ITEM 04

12

CITY OF DEL MAR FISCAL YEAR 2010-2011 THIRD QUARTER FINANCIAL REPORT COMPARATIVE REVENUE SUMMARY JULY 1 - MARCH 31, 2011												
ACCOUNT NAME	FISCAL YEAR 2008-2009			FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011					
	ACTUAL AT 6/30	ACTUAL AT 3/31	%	AUDITED ACTUAL AT 6/30	ACTUAL AT 3/31	%	ADOPTED BUDGET	2ND QTR AMENDED	ACTUAL AT 3/31	%	3RD QTR PROJECTED	INCREASE/ (DECREASE)
FROM OTHER AGENCIES												
MOTOR VEHICLE LICENSE FEE	15,572	8,435	54%	13,516	5,024	37%	10,814	12,000	7,229	60%	12,000	-
PUBLIC SAFETY AUGMENTATION FUND (PSAF)	57,583	41,122	71%	53,033	35,718	67%	63,809	43,809	37,045	85%	43,809	-
HOMEOWNER EXEMPT	32,198	16,099	50%	34,780	-	0%	25,000	10,000	-	0%	20,000	10,000
STATE GRANTS (See Grants Fund)	-	-	0%	-	-	0%	-	-	-	0%	-	-
FEMA REIMBURSEMENT	-	-	0%	-	-	0%	-	-	-	0%	-	-
CONTRACT SOLANA BEACH	20,100	10,875	54%	17,175	9,600	56%	15,600	27,600	15,038	54%	27,600	-
ON-TRK PARI-MUTUEL	55,441	55,441	100%	36,661	36,661	100%	48,515	22,808	22,808	100%	22,808	-
OFF-TRK PARI-MUTUEL	48,584	31,214	64%	41,346	26,127	63%	44,508	30,508	21,672	71%	30,508	-
SOLID WASTE	2,772	2,772	100%	2,769	2,769	100%	2,971	2,971	2,622	88%	2,971	-
TOTAL	232,250	165,958	71%	199,280	115,899	58%	211,217	149,696	106,414	71%	159,696	10,000
CHGS - CURRENT SERV.												
PLANNING SERVICES	140,698	115,521	82%	182,499	146,350	80%	207,884	180,000	168,981	94%	215,000	35,000
ENGINEERING SERVICES	118,113	45,022	38%	50,846	38,206	75%	45,000	50,000	60,699	121%	80,000	30,000
BUILDING SERVICES	245,119	199,996	82%	211,877	153,558	72%	265,225	215,225	207,002	96%	265,000	49,775
TOTAL	503,930	360,539	72%	445,222	338,114	76%	518,109	445,225	436,682	98%	560,000	114,775
OTHER REVENUES - GF												
SALE OF PROPERTY	7,700	7,700	100%	24,370	7,436	31%	-	4,405,471	4,407,079	100%	4,405,471	-
HOUSING IN LIEU (See Housing Fund)	-	-	0%	-	-	0%	-	-	-	0%	-	-
CONTRIBUTIONS	15,750	-	0%	559	200	36%	-	431	431	100%	431	-
ADMINISTRATIVE CHARGE	382,827	287,120	75%	505,745	379,309	75%	515,860	515,860	386,895	75%	515,860	-
NUISANCE ALARM REIMB	3,615	2,940	81%	3,800	3,135	83%	2,940	3,800	1,845	49%	8,765	4,965
MISCELLANEOUS	191,103	221,851	116%	79,264	48,624	61%	40,000	129,151	68,599	53%	109,779	(19,372)
WORKER'S COMP REIMBURSEMENT	-	-	0%	14,848	14,848	100%	-	-	-	0%	-	-
EXPENDITURE REIMBURSEMENT	26,290	6,937	26%	112,769	7,441	7%	6,937	25,754	26,034	101%	25,754	-
TOTAL	627,285	526,548	84%	741,355	460,993	62%	565,737	5,080,467	4,890,883	96%	5,066,060	(14,407)
GENERAL FUND TOTAL	10,022,772	6,585,922	66%	10,354,772	6,416,458	62%	10,329,128	14,639,124	11,523,947	79%	14,830,046	190,922

MAY 23 2011 ITEM 04

13

CITY OF DEL MAR												
FISCAL YEAR 2010-2011 THIRD QUARTER FINANCIAL REPORT												
COMPARATIVE REVENUE SUMMARY												
JULY 1 - MARCH 31, 2011												
ACCOUNT NAME	FISCAL YEAR 2008-2009			FISCAL YEAR 2008-2010			FISCAL YEAR 2010-2011					
	ACTUAL AT 6/30	ACTUAL AT 3/31	%	AUDITED ACTUAL AT 6/30	ACTUAL AT 3/31	%	ADOPTED BUDGET	2ND QTR AMENDED	ACTUAL AT 3/31	%	3RD QTR PROJECTED	INCREASE/ (DECREASE)
OTHER GENERAL GOVT FUNDS												
LIBRARY FUND												
MISCELLANEOUS CONTRIBUTIONS	420	-	0%	124	124	100%	-	-	-	-	-	-
TOTAL LIBRARY FUND	40,750	40,750	100%	-	-	0%	-	-	-	-	0%	-
	41,170	40,750	99%	124	124	100%	-	-	-	-	0%	-
GAS TAX FUND												
FRANCHISE FEES	-	-	0%	-	-	0%	-	-	-	-	0%	-
INVESTMENT EARNINGS	7,200	206	3%	-	(1,273)	0%	7,283	2,283	8	1,000	0%	(1,283)
STATE GAS TAX	79,227	45,848	58%	80,942	28,069	35%	86,208	72,000	65,000	104,000	90%	32,000
MISCELLANEOUS	1,064	-	0%	5,194	-	0%	-	-	-	-	0%	-
TOTAL GAS TAX FUND	87,491	46,054	53%	86,136	26,796	31%	93,491	74,283	65,008	105,000	88%	30,717
OPEN SPACE FUND												
INVESTMENT EARNINGS	17,628	9,492	54%	4,168	2,548	61%	14,566	5,000	416	707	8%	(4,293)
CONSTRUCTION TAX	13,377	12,875	96%	3,852	3,578	93%	19,891	4,000	10,176	10,176	254%	6,176
PERMITS/PARK & COMM CENTER	317,773	238,160	75%	321,395	222,670	69%	390,488	325,488	219,405	295,488	67%	(30,000)
SURF CAMP PERMITS	39,341	33,679	86%	18,576	18,504	100%	36,414	25,000	23,813	25,000	95%	-
SHORES EVENTS PERMITS	100	-	0%	250	-	0%	-	-	-	-	0%	-
STATE GRANTS	-	-	0%	-	-	0%	-	-	-	-	0%	-
LOCAL GRANTS	-	-	0%	-	-	0%	-	-	-	-	0%	-
ON-TRK PARI-MUTUEL	36,961	36,961	100%	24,441	24,441	100%	32,603	15,205	15,205	15,205	100%	-
OFF-TRK PARI-MUTUEL	32,389	20,809	64%	27,564	17,418	63%	29,372	20,372	14,448	20,372	71%	-
RENTAL INCOME	3,763,000	3,763,000	100%	89,000	-	0%	-	-	-	-	0%	-
LOAN PROCEEDS	-	-	0%	-	-	0%	-	-	-	-	0%	-
FIELD FEES	5,185	-	0%	7,020	7,020	100%	4,682	7,020	2,405	5,000	34%	(2,020)
CONTRIBUTIONS	25,248	22,399	89%	375	-	0%	23,304	3,648	3,648	3,648	100%	-
TREE MITIGATION	-	-	0%	375	375	100%	3,000	3,000	2,250	3,000	75%	-
SHORES PROPERTY CONTRIBUTIONS	168,000	138,000	82%	108,000	108,000	100%	-	-	-	-	0%	-
MISCELLANEOUS	0	0	0%	712	192	27%	-	5,000	-	-	0%	-
TOTAL OPEN SPACE FUND	4,419,002	4,275,375	97%	605,353	404,996	67%	554,320	413,733	291,766	383,596	71%	(30,137)

14

CITY OF DEL MAR												
FISCAL YEAR 2010-2011 THIRD QUARTER FINANCIAL REPORT												
COMPARATIVE REVENUE SUMMARY												
JULY 1 - MARCH 31, 2011												
ACCOUNT NAME	FISCAL YEAR 2008-2009			FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011					
	ACTUAL AT 6/30	ACTUAL AT 3/31	%	AUDITED ACTUAL AT 6/30	ACTUAL AT 3/31	%	ADOPTED BUDGET	2ND QTR AMENDED	ACTUAL AT 3/31	%	3RD QTR PROJECTED	INCREASE/ (DECREASE)
SUPPLEMENTAL LAW FUND												
MISCELLANEOUS	-	-	0%	691	(367)	-53%	-	-	-	-	-	-
SUPPLEMENTAL LAW	100,000	50,000	50%	100,000	50,691	51%	100,000	100,000	50,000	50,000	100,000	-
TOTAL SUPPLEMENTAL LAW FUND	100,000	50,000	50%	100,691	50,324	50%	100,000	100,000	50,000	50,000	100,000	-
REGIONAL COMMUNICATIONS FUND												
PROPERTY TAX	44,298	-	0%	44,527	-	0%	45,000	45,000	-	-	45,000	-
INVESTMENT EARNINGS	398	-	0%	-	-	0%	-	-	-	-	-	-
TOTAL REGIONAL COMMUN. FUND	44,696	-	0%	44,527	-	0%	45,000	45,000	-	-	45,000	-
GRANTS												
FEDERAL GRANTS	-	-	0%	-	20,000	0%	-	618,450	-	-	618,450	-
STATE GRANTS	13,000	13,000	100%	-	-	0%	-	135,000	12,546	9%	135,000	-
LOCAL GRANTS	2,444	2,444	100%	2,500	2,500	100%	-	14,150	10,056	71%	36,522	22,372
TOTAL GRANTS FUND	15,444	15,444	100%	2,500	22,500	900%	-	767,600	22,602	3%	789,972	22,372
HOUSING												
INV. EARNINGS-HOUSING	25,515	15,654	61%	6,730	3,245	48%	24,442	6,000	704	12%	3,010	(2,990)
COMM DEV BLOCK GRANT	-	-	0%	-	-	0%	-	-	-	-	-	-
HOUSING IN LIEU	47,016	47,016	100%	47,016	47,016	100%	120,000	120,000	94,032	78%	120,000	-
TOTAL HOUSING FUND	72,531	62,670	86%	53,746	50,261	94%	144,442	126,000	94,736	75%	123,010	(2,990)
WILDFIRE PROTECTION												
PROPERTY TAX	159,644	103,024	65%	162,855	100,111	61%	181,560	181,560	101,838	56%	181,560	-
INVESTMENT EARNINGS	4,905	1,321	27%	846	(76)	-9%	2,000	2,000	(158)	-8%	548	(1,452)
STATE HOMEOWNER'S EXEMPTION	632	63	10%	-	-	0%	-	-	-	0%	-	-
TOTAL WILDFIRE	165,181	104,408	63%	163,701	100,035	61%	183,560	183,560	101,680	55%	182,108	(1,452)
CAPITAL IMPROVEMENT FUND												
INVESTMENT EARNINGS	34,504	32,881	95%	6,605	4,684	71%	15,000	6,000	687	11%	8,413	2,413
STATE GRANTS	322,028	400,000	124%	77,972	77,972	100%	1,720,500	1,720,500	1,720,500	0%	1,720,500	-
FEDERAL GRANTS	1,381,013	353,172	26%	264,612	135,171	51%	13,279,500	17,184,540	3,209,573	19%	17,184,540	-
LOCAL GRANTS	-	-	0%	-	-	0%	-	595,402	-	0%	595,402	-
MISCELLANEOUS	82,140	-	0%	46,267	9,927	21%	-	177,548	177,548	100%	177,548	-
TOTAL CAPITAL IMPROVEMENT FUND	1,819,685	786,053	43%	395,456	227,754	58%	15,015,000	19,683,990	3,387,808	17%	19,686,403	2,413
PROP 42 FUND	35,000	19,743	56%	45,495	3,775	8%	32,000	32,000	-	0%	-	(32,000)
TRANSPORTATION FUND	181,782	123,256	68%	312,241	244,491	78%	184,500	160,000	-	0%	160,000	-
RTCP (REGIONAL TRANSPORTATION) FUND	14,149	-	0%	120	-	0%	-	-	-	0%	-	-
TOTAL GENERAL GOVT	17,018,903	12,109,675	71%	12,164,862	7,547,514	62%	26,681,441	36,225,290	15,537,547	43%	36,405,135	179,845

MAY 23 2011 ITEM 04

15

CITY OF DEL MAR FISCAL YEAR 2010-2011 THIRD QUARTER FINANCIAL REPORT COMPARATIVE REVENUE SUMMARY JULY 1 - MARCH 31, 2011												
ACCOUNT NAME	FISCAL YEAR 2008-2009			FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011					
	ACTUAL AT 6/30	ACTUAL AT 3/31	%	AUDITED ACTUAL AT 6/30	ACTUAL AT 3/31	%	ADOPTED BUDGET	2ND QTR AMENDED	ACTUAL AT 3/31	%	3RD QTR PROJECTED	INCREASE/ (DECREASE)
INTERNAL SERVICE FUND												
WORKERS COMPENSATION	240,271	172,414	72%	58,573	42,606	73%	240,723	240,723	123,484	51%	240,723	-
CHARGES FOR SERVICES	34,695	16,161	47%	10,635	4,917	46%	27,601	-	861	0%	4,882	4,882
INVESTMENT EARNINGS	274,966	188,575	69%	69,208	47,523	69%	266,324	240,723	124,345	52%	245,605	4,882
TOTAL WORKERS' COMP												
UTILITY FUNDS AND SUMMARIES												
WATER UTILITY FUND	7,663	6,138	80%	9,098	7,635	84%	9,187	9,187	1,842	20%	9,187	-
PENALTIES	57,454	32,123	56%	20,106	9,987	50%	16,669	10,669	1,798	17%	8,019	(2,650)
INVESTMENT EARNINGS							11,252	11,252	-	0%	21,350	10,098
NON-RATE CHARGES FOR SERVICE							1,153	1,153	-	0%	-	(1,153)
FIRE METERS	28	28	100%	-	-	0%	1,766,267	1,418,267	930,612	66%	1,565,983	151,716
BOND INVESTMENT INCOME	1,441,290	1,002,868	70%	1,394,573	943,476	68%	878,721	878,721	645,612	73%	878,721	-
WATER SALES	832,456	600,388	72%	830,839	604,533	73%	10,098	10,098	-	0%	-	(10,098)
READY TO SERVICE CHARGE	73,377	56,771	77%	11,086	10,571	95%	20,706	31,122	31,427	101%	31,122	-
OTHER SERVICE FEES	17,710	12,571	71%	26,828	20,962	78%	2,716,053	2,370,469	1,611,291	68%	2,518,382	147,913
MISCELLANEOUS	2,429,978	1,716,377	71%	2,292,530	1,597,164	70%						
TOTAL WATER REVENUE												

MAY 23 2011 ITEM 04

16

CITY OF DEL MAR												
FISCAL YEAR 2010-2011 THIRD QUARTER FINANCIAL REPORT												
COMPARATIVE REVENUE SUMMARY												
JULY 1 - MARCH 31, 2011												
ACCOUNT NAME	FISCAL YEAR 2008-2009			AUDITED			FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011		
	ACTUAL AT 6/30	ACTUAL AT 3/31	%	ACTUAL AT 6/30	ACTUAL AT 3/31	%	ADOPTED BUDGET	2ND QTR AMENDED	ACTUAL AT 3/31	%	3RD QTR PROJECTED	INCREASE/ (DECREASE)
CLEANWATER UTILITY FUND												
PENALTIES	1,221	2,086	171%	1,649	1,375	83%	1,500	1,500	442	29%	1,500	-
ADMINISTRATIVE CITATIONS	1,850	-	0%	2,600	2,400	92%	-	-	1,250	0%	-	-
INVESTMENT EARNINGS	3,037	51	2%	(683)	(683)	0%	2,400	-	96	0%	-	-
SERVICE CHARGES	303,195	248,935	82%	379,698	309,331	81%	471,068	471,068	304,171	65%	401,832	(69,236)
STATE GRANTS	5,000	5,000	100%	441	-	0%	5,000	5,000	5,000	100%	5,000	-
TOTAL CLEANWATER REVENUE	314,303	256,072	81%	384,388	312,423	81%	479,968	477,568	310,959	65%	408,332	(69,236)
WASTEWATER UTILITY FUND												
PENALTIES	7,832	5,963	76%	10,157	7,929	78%	10,092	10,092	6,688	66%	10,092	-
INVESTMENT EARNINGS	19,521	5,933	30%	6,491	1,484	23%	36,673	21,673	686	3%	5,408	(16,265)
BOND INVESTMENT INCOME	10,928	10,992	100%	1,781	1,762	99%	-	-	34	0%	-	-
SERVICE CHARGES	1,204,187	878,453	73%	1,108,361	779,130	70%	1,339,542	1,139,542	890,863	78%	1,139,542	-
USAGE CHARGES	1,105,251	735,166	67%	1,465,886	993,123	68%	1,649,389	1,649,389	925,391	56%	1,827,629	178,240
INCLUSION FEES	28,662	26,603	93%	-	-	0%	6,033	6,033	-	0%	-	-
MISCELLANEOUS	93,866	-	0%	172,637	24,199	14%	5,177	15,593	17,070	109%	15,593	-
CITY S.D. REBATE	-	-	0%	-	-	0%	31,059	31,059	-	0%	31,059	-
LOAN PROCEEDS	-	-	0%	-	-	0%	-	4,491,726	-	0%	4,491,726	-
TOTAL SEWER REVENUE	2,470,247	1,663,010	67%	2,765,313	1,807,627	65%	3,077,965	7,365,107	1,840,732	25%	7,527,082	161,975
ALL FUNDS SUMMARY												
GENERAL GOVERNMENT	17,018,903	12,109,675	71%	12,164,862	7,547,514	62%	26,681,441	36,225,290	15,537,547	43%	36,405,135	179,845
WORKERS COMPENSATION	274,966	188,575	69%	69,208	47,523	69%	268,324	240,723	124,945	52%	245,605	4,882
WATER UTILITY	2,429,978	1,716,377	71%	2,292,530	1,597,164	70%	2,716,053	2,370,469	1,611,291	68%	2,518,382	147,913
CLEANWATER REVENUE	314,303	256,072	81%	384,388	312,423	81%	479,968	477,568	310,959	65%	408,332	(69,236)
SEWER UTILITY	2,470,247	1,663,010	67%	2,765,313	1,807,627	65%	3,077,965	7,365,107	1,840,732	25%	7,527,082	161,975
TOTAL REVENUE	22,508,397	15,933,709	71%	17,676,301	11,312,251	64%	33,223,751	46,679,157	19,424,874	42%	47,104,536	425,379

MAY 23 2011 ITEM 04

CITY OF DEL MAR
FISCAL YEAR 2010-2011 THIRD QUARTER REPORT
COMPARATIVE SUMMARY OF EXPENDITURES
BY FUND AND ACTIVITY
JANUARY 1 - MARCH 31, 2011

ACCT	ACTIVITY	FISCAL YEAR 2008-2009		FISCAL YEAR 2009-2010		FISCAL YEAR 2010-2011		3RD QTR PROJECTED	INCREASE (DECREASE)				
		ACTUAL AT 6/30	ACTUAL AT 3/31/09	%	AUDITED ACTUAL AT 6/30	ACTUAL AT 3/31/10	%			ADOPTED BUDGET	2ND QTR AMENDED	ACTUAL AT 3/31	%
GENERAL GOVERNMENT FUNDS													
5100	CITY COUNCIL	55,629	33,327	60%	50,111	30,600	61%	60,723	31,737	60,723	52%	60,723	-
5101	LEGAL SERVICES	256,040	198,758	78%	372,891	155,868	42%	256,000	231,059	250,500	44%	520,500	-
5110	COMMUNITY SUPPORT	120,587	120,587	100%	82,910	82,910	100%	72,910	72,910	72,910	100%	7,000	-
5125	SOLID WASTE	7,938	5,454	69%	1,238	503	41%	7,000	2,681	7,000	38%	7,000	-
5200	CITY MANAGER	533,646	394,072	74%	526,837	369,384	70%	555,654	390,517	574,008	68%	574,008	-
5210	HUMAN RESOURCES	33,878	8,706	26%	42,209	22,056	52%	41,950	39,723	51,439	55%	93,723	-
5211	CABLE TELEVISION	75,053	51,969	69%	58,528	30,977	53%	74,867	29,456	74,867	39%	74,867	-
5212	CITY MEMBERSHIPS	12,112	8,109	67%	5,156	1,596	31%	12,000	12,000	12,000	100%	12,000	-
5220	ENGINEERING SERVICES	272,433	98,844	36%	145,548	51,713	36%	144,643	76,620	146,631	52%	146,631	-
5230	LAW ENFORCEMENT	1,208,279	604,140	50%	1,379,424	804,561	58%	1,283,149	1,224,943	1,224,943	64%	1,224,943	-
5231	TRAFFIC ENFORCEMENT	465,523	232,761	50%	299,073	174,457	58%	441,298	171,875	441,298	39%	441,298	-
5233	TRAFFIC SIGNAL ENFORCEMENT	52,907	28,662	54%	31,500	17,457	55%	54,000	36,000	54,000	67%	54,000	-
5300	CITY CLERK	328,468	236,755	72%	320,113	228,370	71%	332,453	230,002	333,520	69%	333,520	-
5310	ELECTIONS	26,491	26,431	100%	8,036	587	7%	12,360	5,412	20,360	44%	20,360	8,000
5320	INFORMATION SYSTEMS	355,378	258,587	73%	311,390	235,106	76%	327,189	237,615	335,480	71%	335,480	-
5400	FINANCE SERVICES	545,276	366,353	67%	570,472	383,387	67%	564,531	377,006	571,230	66%	586,230	15,000
5410	CITY HALL	145,420	100,752	69%	117,238	79,717	68%	135,092	77,380	135,092	57%	135,092	-
5411	RISK MGMT-GENERAL	88,563	67,922	77%	220,715	70,077	32%	81,125	70,074	84,500	83%	84,500	-
5415	CITY HALL ANNEX	6,687	4,258	64%	1,003	701	70%	1,402	1,113	1,402	79%	1,402	-
5530	PLANNING SERVICES	759,302	526,836	69%	615,675	466,030	76%	630,352	582,469	582,469	67%	582,469	-
5531	PLANNING COMMISSION	2,851	2,729	96%	799	531	66%	1,498	699	1,498	47%	1,498	-
5532	DESIGN REVIEW BOARD	6,419	5,656	88%	2,624	1,575	60%	3,023	1,413	3,023	47%	3,023	-
5533	BEACH PRESERVATION INITIATIVE	750	750	100%	8,156	8,156	100%	7,924	7,553	7,924	95%	7,924	-
5536	SAN DIEGUITO LAGOON	69,488	48,234	69%	49,540	49,540	100%	49,540	49,540	49,540	100%	49,540	-
5538	CODE ENFORCEMENT	226,528	170,531	75%	72,386	51,697	71%	89,465	49,006	89,057	55%	89,057	-
5630	BUILDING SERVICES	248,465	179,409	72%	201,440	127,827	63%	240,631	166,365	195,831	85%	195,831	-
5631	LIFEGUARD SERVICES	775,230	567,238	73%	249,249	176,118	71%	251,884	288,105	288,105	60%	288,105	-
5632	PARKING ENFORCEMENT	435,216	265,229	60%	441,741	511,673	75%	707,972	538,418	665,358	81%	665,358	-
5730	FIRE PROTECTION	1,830,890	1,292,638	71%	1,838,047	1,365,652	74%	2,002,102	1,336,020	1,983,864	67%	1,987,165	(6,699)
5731	HAZARDOUS WASTE	10,392	10,392	100%	9,740	9,740	100%	12,293	9,755	12,293	79%	12,293	-
5735	EMERGENCY PREPAREDNESS	4,536	4,536	100%	2,105	2,105	100%	3,152	271	3,152	9%	3,152	-
5840	GENERAL PUBLIC WORKS	69,621	51,239	74%	70,015	49,908	71%	73,562	51,110	74,319	69%	74,319	-
5841	FLOOD CONTROL/DRAINAGE	23,708	18,140	77%	25,741	17,103	66%	30,344	22,108	30,454	73%	30,454	-
5854	OTHER FACILITIES MAINTENANCE	0	0	0%	42,349	27,883	66%	36,990	18,803	60,990	31%	60,990	-
5890	EQUIPMENT REPLACEMENT	0	715	0%	113,682	127,810	112%	45,800	73,612	101,619	72%	101,619	-
TOTAL GENERAL FUND		9,111,082	6,029,812	66%	8,996,484	6,043,000	67%	9,062,503	6,142,383	9,379,721	66%	9,379,721	16,301

MAY 23 2011 ITEM 04

18

CITY OF DEL MAR
FISCAL YEAR 2010-2011 THIRD QUARTER REPORT
COMPARATIVE SUMMARY OF EXPENDITURES
BY FUND AND ACTIVITY
JANUARY 1 - MARCH 31, 2011

ACCT	ACTIVITY	FISCAL YEAR 2009-2009		FISCAL YEAR 2009-2010		FISCAL YEAR 2010-2011				INCREASE (DECREASE)			
		ACTUAL AT 6/30	ACTUAL AT 3/31/09	%	AUDITED ACTUAL AT 6/30	ACTUAL AT 3/31/10	%	ADOPTED BUDGET	2ND QTR AMENDED		ACTUAL AT 3/31	%	3RD QTR PROJECTED
GENERAL GOVERNMENT FUNDS (CONT'D)													
LIBRARY FUND													
5414	GENERAL & ADMIN	13,643	11,202	82%	-	13,912	0%	10,825	10,825	8,634	80%	10,825	-
5900	DEBT SERVICE	62,217	62,217	100%	-	-	0%	-	-	-	0%	-	-
	TOTAL LIBRARY FUND	75,860	73,419	97%	-	13,912	0%	10,825	10,825	10,825	100%	10,825	-
GAS TAX													
5645	STREET MAINTENANCE	143,280	96,472	67%	128,135	92,167	72%	137,494	137,959	89,727	65%	137,959	-
5646	STREET LIGHTS/SIGNS	116,731	76,613	66%	153,521	83,246	54%	153,348	160,077	88,747	55%	160,077	-
5647	STREET LANDSCAPING	122,331	90,655	74%	121,178	90,523	75%	145,023	145,984	92,597	63%	145,984	-
	TOTAL GAS TAX FUND	382,342	263,740	69%	402,834	265,936	66%	435,865	444,020	271,071	61%	444,020	-
OPEN SPACE FUND													
5634	BEACH SERVICES	286,128	195,367	68%	275,517	193,612	70%	282,472	282,276	205,307	73%	282,276	-
5635	POWERHOUSE OPERATIONS	246,600	177,287	72%	257,760	176,659	69%	249,505	248,850	179,086	72%	248,850	-
5636	SHORES PROPERTY OPERATIONS	3,568	2,634	74%	3,195	2,212	69%	3,000	3,000	2,548	85%	3,000	-
5648	PARK MAINTENANCE	129,996	90,394	70%	126,737	89,793	71%	144,314	148,857	103,418	69%	148,857	-
5849	SHORES PROPERTY	4,913	2,394	49%	-	5,953	0%	16,903	257,403	7,241	3%	257,403	-
5900	DEBT SERVICE	260,713	155,831	60%	281,608	217,018	77%	294,956	372,618	351,630	94%	372,618	-
	TOTAL OPEN SPACE FUND	931,918	623,907	67%	944,817	685,247	73%	991,150	4,666,604	4,014,030	86%	4,666,604	-
SUPPLEMENTAL LAW FUND													
5230	SUPPLEMENTAL LAW ENFORCEMENT	16,345	10,864	66%	27,506	14,359	52%	26,000	26,000	12,179	47%	26,000	-
5633	BEACH AND COMMUNITY PATROL	160,884	146,648	91%	153,448	93,842	61%	166,599	166,338	104,531	63%	166,338	-
	TOTAL SUPPLEMENTAL LAW FUND	177,229	157,512	89%	180,952	108,201	60%	192,599	192,338	116,710	61%	192,338	-
REGIONAL COMMUNICATIONS FUND													
5740	REGIONAL COMMUNICATIONS- 800 MHZ	23873	-	0%	27,768	-	0%	25,723	25,723	-	0%	25,723	-
5900	BOND DEBT SERVICE	12,083	-	0%	12,083	-	0%	12,086	12,086	-	0%	12,086	-
	TOTAL REGIONAL COMM FUND	35,956	-	0%	39,851	-	0%	37,809	37,809	-	0%	37,809	-
GRANTS FUND													
5530	PLANNING SERVICES	15,444	1,241	8%	2,500	-	0%	-	135,000	-	0%	135,000	-
5730	FIRE PROTECTION	-	12,379	0%	-	-	0%	-	632,600	6,803	1%	635,600	3,000
5781	STATE HOMELAND SECURITY	-	-	0%	-	-	0%	-	-	13,828	0%	-	-
	TOTAL GRANTS FUND	15,444	13,620	88%	2,500	-	0%	-	767,600	20,631	3%	770,600	3,000
GENERAL GOVERNMENT FUNDS (CONT'D)													
HOUSING FUND													
5540	RENTAL HOUSING	108,189	86,684	80%	101,453	71,952	71%	107,529	107,529	74,509	69%	107,529	-
	TOTAL HOUSING FUND	108,189	86,684	80%	101,453	71,952	71%	107,529	107,529	107,529	100%	107,529	-
WILDFIRE PROTECTION DEBT FUND													
5900	BOND DEBT SERVICE	179,261	178,564	100%	183,627	182,994	100%	177,295	177,295	176,700	100%	177,295	-
	TOTAL WILDFIRE PROTECTION FUND	179,261	178,564	100%	183,627	182,994	100%	177,295	177,295	176,700	100%	177,295	-
	TOTAL GENL GOV'T O&M	11,017,281	7,427,258	67%	10,852,498	7,371,242	68%	11,015,575	15,767,440	10,860,079	69%	15,766,741	-
CAPITAL IMPROVEMENTS													
5230	GENERAL CIP	2,291,421	1,028,584	45%	664,880	457,078	69%	15,000,000	20,787,107	1,288,756	6%	20,865,434	78,327
5730	TRANSNET II	181,060	101,407	56%	311,726	54,423	17%	307,234	160,000	356	0%	160,000	-
5781	OPEN SPACE CIP	300,395	94,307	31%	9,853	5,800	57%	-	7,091	-	0%	7,091	-
5900	PROP 42	35,000	25,008	71%	45,495	3,657	8%	32,000	32,000	-	0%	-	-
	TOTAL CAPITAL IMPROVEMENT FUNDS	2,807,876	1,249,306	44%	1,031,954	520,758	50%	15,339,234	20,986,198	1,289,112	6%	21,032,525	46,327
	TOTAL GENERAL GOVT	13,825,157	8,676,564	63%	11,884,452	7,892,000	66%	26,354,809	36,763,638	12,149,191	33%	36,619,266	65,628

MAY 23 2011 ITEM 04

19

CITY OF DEL MAR
FISCAL YEAR 2010-2011 THIRD QUARTER REPORT
COMPARATIVE SUMMARY OF EXPENDITURES
BY FUND AND ACTIVITY
JANUARY 1 - MARCH 31, 2011

ACCT	ACTIVITY	FISCAL YEAR 2009-2009			AUDITED			FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011		
		ACTUAL AT 6/30	ACTUAL AT 3/31/09	%	ACTUAL AT 6/30	ACTUAL AT 3/31/10	%	ADOPTED BUDGET	2ND QTR AMENDED	ACTUAL AT 3/31	%	3RD QTR PROJECTED	INCREASE (DECREASE)
INTERNAL SERVICE FUND													
WORKERS' COMPENSATION FUND													
5420	WORKERS' COMPENSATION	262,183	115,889	44%	118,591	115,363	97%	185,862	185,862	110,681	60%	185,862	-
	TOTAL WORKER'S COMPENSATION FUND	262,183	115,889	44%	118,591	115,363	97%	185,862	185,862	110,681	60%	185,862	-
ENTERPRISE FUNDS													
WATER FUND													
5411	RISK MGMT-WATER	32,252	31,872	99%	30,656	30,656	100%	37,562	37,562	426,683	71%	39,249	1,687
5840	PW/GENERAL ADMINISTRATION	854,622	379,747	44%	909,603	421,571	46%	587,644	597,908	426,683	71%	930,119	332,211
5843	CONSERVATION	1,013	705	70%	180	180	100%	2,071	2,071	50	2%	2,071	-
5850	RAW WATER SUPPLY	794,614	462,505	58%	897,506	537,902	60%	1,211,600	1,211,600	559,386	46%	932,310	(279,290)
5851	TREATMENT/DELIVERY	140,857	87,280	62%	173,970	76,652	44%	257,551	257,551	81,991	32%	185,000	(72,551)
5852	DISTRIBUTION	308,307	219,366	71%	311,746	207,215	66%	332,541	333,698	237,719	71%	333,698	-
	SUBTOTAL OPERATING BEFORE DEBT	2,131,665	1,181,475	55%	2,323,661	1,274,176	55%	2,428,969	2,440,390	1,305,629	54%	2,422,447	(17,943)
5900	BOND DEBT SERVICE	230,411	3,687	2%	113	113	0%	1,613	1,613	-	0%	1,613	-
	TOTAL WATER O & M	2,362,076	1,185,162	50%	2,323,774	1,274,176	55%	2,430,582	2,442,003	1,305,629	53%	2,424,060	(17,943)
5903	WATER CAPITAL IMP	590,931	454,693	77%	134,341	54,227	40%	245,000	963,170	183,815	19%	963,170	-
	TOTAL WATER FUND	2,953,007	1,639,855	56%	2,458,115	1,328,403	54%	2,675,582	3,405,173	1,489,444	44%	3,387,230	(17,943)
CLEAN WATER FUND													
5220	ENGINEERING SERV.	80,981	59,700	74%	65,656	34,061	52%	82,200	82,200	5,908	7%	82,200	-
5530	PLANNING SERVICES	24,106	19,197	80%	30,228	12,787	42%	31,752	31,868	17,854	56%	31,868	-
5536	CODE ENFORCEMENT	21,165	14,884	70%	24,085	17,149	71%	29,965	29,731	17,241	58%	29,731	-
5539	CLEAN WATER MANAGEMENT	177,813	129,003	73%	177,749	121,954	69%	190,464	190,990	122,085	64%	192,880	1,900
5840	GENERAL PUBLIC WORKS	20,613	8,817	43%	20,255	10,614	52%	16,801	16,855	11,208	66%	16,855	-
5841	FLOOD CONTROL/DRAINAGE	3,750	2,712	72%	3,945	2,912	74%	4,497	4,415	3,273	72%	4,515	-
5845	STREET MAINTENANCE	86,205	62,352	72%	78,904	55,963	71%	84,665	84,963	55,154	65%	84,963	-
5847	STREET LANDSCAPING	16,369	11,863	73%	16,688	12,283	74%	19,180	19,537	12,066	62%	19,537	-
5848	PARK MAINTENANCE	12,309	9,071	74%	11,850	9,107	77%	13,769	13,769	7,103	51%	13,769	-
	TOTAL CLEAN WATER FUND	443,311	317,619	72%	429,372	276,630	64%	473,313	474,446	251,922	53%	476,346	1,900

MAY 23 2011 ITEM 04

20

CITY OF DEL MAR
FISCAL YEAR 2010-2011, THIRD QUARTER REPORT
COMPARATIVE SUMMARY OF EXPENDITURES
BY FUND AND ACTIVITY
JANUARY 1 - MARCH 31, 2011

ACCT	ACTIVITY	FISCAL YEAR 2006-2009			FISCAL YEAR 2006-2010			FISCAL YEAR 2010-2011			INCREASE (DECREASE)		
		ACTUAL AT 6/30	ACTUAL AT 3/31/09	%	AUDITED ACTUAL AT 6/30	ACTUAL AT 3/31/10	%	ADOPTED BUDGET	2ND QTR AMENDED	ACTUAL AT 3/31		%	3RD QTR PROJECTED
	WASTEWATER UTILITY FUND												
5411	RISK MANAGEMENT	43,748	42,565	97%	30,656	30,656	100%	44,562	44,562	33,165	74%	46,250	1,688
5840	GENERAL/ADMINISTRATION	915,890	373,629	41%	945,773	411,934	44%	582,425	592,751	430,587	73%	591,063	(1,688)
5855	WASTEWATER COLLECTION	186,881	138,632	74%	183,089	119,143	65%	218,043	225,319	111,927	50%	225,319	-
5856	WASTEWATER PUMPING	155,611	114,401	74%	138,617	97,624	70%	180,701	181,039	122,489	68%	181,039	-
5857	TRANSPORTATION	787,182	583,942	74%	863,658	648,262	75%	942,240	942,240	652,098	69%	942,240	-
	SUBTOTAL OPERATING BEFORE DEBT	2,089,312	1,263,169	60%	2,161,793	1,307,619	60%	1,967,971	1,985,911	1,350,266	68%	1,985,911	-
5900	BOND/DEBT SERVICE	455,357	93,074	20%	137,439	448,667	326%	454,739	454,739	451,721	99%	454,739	-
	TOTAL WASTEWATER O & M	2,544,669	1,346,243	53%	2,299,232	1,756,286	76%	2,422,710	2,440,650	1,801,987	74%	2,440,650	-
	WASTEWATER CAPITAL IMP	354,240	183,758	52%	646,720	154,695	24%	2,320,000	4,680,835	1,586,232	34%	4,680,835	-
	TOTAL WASTEWATER UTILITY FUND	2,898,909	1,530,001	53%	2,945,952	1,910,981	65%	4,742,710	7,121,485	3,388,219	48%	7,121,485	-
	GENERAL GOVERNMENT	13,825,157	6,676,564	63%	11,884,452	7,892,000	66%	26,354,809	36,753,638	12,149,191	33%	36,819,266	55,628
	WORKERS COMPENSATION	262,183	115,869	44%	118,591	115,363	97%	185,862	185,862	110,681	60%	185,862	-
	WATER UTILITY	2,953,007	1,639,855	56%	2,458,115	1,328,403	54%	2,675,562	3,405,173	1,486,644	44%	3,387,230	(17,943)
	CLEANWATER UTILITY	443,311	317,619	72%	429,372	276,830	64%	473,313	474,446	251,922	53%	476,346	1,900
	SEWER UTILITY	2,898,909	1,530,001	53%	2,945,952	1,910,981	65%	4,742,710	7,121,485	3,388,219	48%	7,121,485	-
	TOTAL EXPENDITURES	20,382,567	12,279,928	60%	17,836,462	11,523,577	65%	34,432,276	47,940,604	17,388,657	36%	47,980,169	48,585

MAY 23 2011 ITEM 04

**CITY OF DEL MAR
FISCAL YEAR 2010-2011 THIRD QUARTER FINANCIAL REPORT
CAPITAL IMPROVEMENTS
JANUARY 1-MARCH 31, 2011**

ALL FUNDS

FUND/ACTIVITY	FUNDING SOURCE	BUDGET 2010-2011	AMENDED 2QTR 2010-2011	3RD QTR EXPENDITURES	REVISED 3QTR 2010-2011	INCREASE/ (DECREASE)
GENERAL CIP FUND						
6101 ANNUAL STREET RESURFACING	GENERAL FUND	-	122,734	-	154,734	32,000
6105 FY 2010 STREET & DRAINAGE	GENERAL FUND	-	10,000	11	10,000	-
6401 NORTH HILLS UNDRGRDNG DIST. AREA #1	GENERAL FUND	-	-	-	46,327	46,327
6411 PUBLIC FACILITIES PLAN	GENERAL FUND	-	229,862	2,979	229,862	-
6433 BEACH SAFETY CENTER	GENERAL FUND	-	918,102	24,231	918,102	-
6445 TORREY PINES BRIDGE	CALTRANS	15,000,000	18,862,870	1,173,302	18,862,870	-
6449 DOWNTOWN STREETScape	GENERAL FUND	-	-	8,701	-	-
6457 COURT ST. TO 28TH ST. DRAINAGE DITCH IMP	-	-	495,382	898	495,382	-
6511 OTHER OPEN SPACE ACQUISITION	-	-	-	49,542	-	-
6617 WAYSIDE HORN	-	-	17,548	17,548	17,548	-
6525 ACCESSIBLE SIDEWALK	CAPITAL RESERVE	-	9,340	-	9,340	-
6627 MERIDIAN IRRIGATION SYSTEM REPLACEMENT	GENERAL FUND	-	-	8,605	8,605	8,605
6630 CDM BRIDGE OVER SAN DIEGUITO	GENERAL FUND	-	21,249	2,617	12,644	(8,605)
6631 CDM BRIDGE OVER SAN DIEGUITO - FEDERAL	-	-	-	-	-	-
6456 SAN DIEGUITO ROAD DRAINAGE IMPROVEMENTS	LOCAL GRANT	-	100,020	322	100,020	-
TOTAL GENERAL CIP FUND		15,000,000	20,787,107	1,288,756	20,865,434	78,327
TRANSNET II ANNUAL						
6511 2010/2011 ANNUAL STREET RESURFACING		307,234	160,000	356	160,000	-
TOTAL TRANSNET II CIP		307,234	160,000	356	160,000	-
OPEN SPACE FUND						
6513 PUBLIC PATHWAYS	OPEN SPACE	-	3,091	-	3,091	-
6552 SEA GROVE PARK	OPEN SPACE	-	4,000	-	4,000	-
TOTAL OPEN SPACE CIP		-	7,091	-	7,091	-
PROP 42 FUND						
6510 STREET & DRAINAGE	GFUND/CALTRANS	32,000	32,000	-	-	(32,000)
TOTAL PROP 42 FUND		32,000	32,000	-	-	(32,000)
WATER FUND						
6810 2010/2011 BI ANNUAL WATER IMPROVEMENT CIP	WATER FUND	120,000	139,425	18,634	139,425	-
6811 BI ANNUAL WATER IMPROVEMENTS	WATER FUND	-	-	8,234	-	-
6815 WATER TELEMETRY	WATER FUND	-	-	540	-	-
6816 TELEMETRY SYSTEM CIP	WATER FUND	25,000	43,437	6,239	43,437	-
6842 CREST AND TORREY PINES ROOF REPLACEMENT	WATER FUND	-	180,330	150,168	180,330	-
6851 ZUNI ROOF REPLACEMENT	WATER FUND	-	499,978	-	499,978	-
6852 UNDERGROUNDING	WATER FUND	100,000	100,000	-	100,000	-
6853 PUBLIC WORKS ROOF	WATER FUND	-	-	-	-	-
TOTAL WATER CIP		245,000	963,170	183,815	963,170	-
WASTEWATER FUND						
6910 BI ANNUAL SEWER IMPROVEMENTS	WASTEWATER	120,000	158,159	21,930	158,159	-
6911 BI ANNUAL SEWER IMPROVEMENTS	WASTEWATER	-	-	8,234	-	-
6916 TELEMETRY SYSTEM CIP	WASTEWATER	-	30,950	-	30,950	-
6923 21ST STREET PUMP STATION	WASTEWATER	2,200,000	4,491,726	1,555,026	4,491,726	-
6937 TELEMETRY SYSTEM	WASTEWATER	-	-	540	-	-
6948 FOG PROGRAM ORDINANCE REVISIONS	WASTEWATER	-	-	502	-	-
TOTAL WASTEWATER CIP		2,320,000	4,680,835	1,586,232	4,680,835	-
TOTAL CIP		17,904,234	26,630,203	3,059,159	26,676,530	46,327

21

MAY 23 2011 ITEM 04

ATTACHMENT B

For City Council Report dated May 23, 2011

MAY 23 2011 **ITEM 04**

22

City of Del Mar
Fiscal Year 2010-2011 Third Quarter Financial Report
Summary of Revenue Adjustments

Revenues	Amended Mid-Term Budget	First Quarter Adjustments	Second Quarter Adjustments	Proposed Third Quarter Adjustments	Proposed Third Quarter Budget
General Fund:					
Property Tax in Lieu of VLF	\$ 406,209	\$ -	\$ 3,809	\$ -	\$ 410,018
Sales Tax in Lieu of Property Tax	251,720	-	128,493	-	380,213
Transient Occupancy Tax	1,488,070	-	50,000	61,930	1,600,000
Operations Permits	20,435	-	-	(2,435)	18,000
Vehicle Code Fines	57,222	(10,000)	-	-	47,222
Parking Violations	611,650	(34,393)	(50,000)	22,743	550,000
Red Light Enforcement	98,000	7,000	-	-	105,000
Administrative Citations	10,000	-	5,850	10,650	26,500
Investment Earnings-General	89,631	-	(50,000)	(20,437)	19,194
Sidewalk Café Fees	2,050	1,841	-	-	3,891
Rental Income	44,972	25,000	-	8,103	78,075
Parking Meters	467,047	-	25,000	-	492,047
Homeowner Exempt	25,000	-	(15,000)	10,000	20,000
On-track Pari-mutuel	30,515	(7,713)	6	-	22,808
Planning Services	207,884	(27,884)	-	35,000	215,000
Engineering Services	45,000	-	5,000	30,000	80,000
Building Services	265,225	-	(50,000)	49,775	265,000
Sale of Property	-	4,400,000	5,471	-	4,405,471
Contributions	-	-	431	-	431
Nuisance Alarm Reimb	2,940	-	860	4,965	8,765
Miscellaneous	40,000	-	89,151	(19,372)	109,779
Expenditure Reimbursement	14,029	11,725	-	-	25,754
Total General Fund		4,365,576	149,071	190,922	
Gas Tax Fund	93,491	-	(19,208)	30,717	105,000
Open Space Fund	426,374	(5,402)	(7,239)	(30,137)	383,596
Grants Fund	1,348,852	1,500	(582,752)	22,372	789,972
Housing Fund	142,900	(16,900)	-	(2,990)	123,010
Wildfire Protection	183,560	-	-	(1,452)	182,108
CIP Fund	15,048,170	3,880,418	755,402	2,413	19,686,403
Prop 42	32,000	-	-	(32,000)	-
Workers' Comp	268,324	-	(27,601)	4,882	245,605
Water Fund	2,716,053	-	(345,584)	147,913	2,518,382
Cleanwater Fund	479,968	-	(2,400)	(69,236)	408,332
Wastewater Fund	5,073,381	2,291,726	-	161,975	7,527,082
Total Other Funds		6,151,342	(210,174)	234,457	
Total Revenue Adjustments		\$ 10,516,918	\$ (61,103)	\$ 425,379	

23

MAY 23 2011 ITEM 04

ATTACHMENT C

For City Council Report dated May 23, 2011

MAY 23 2011 **ITEM 04**

24

25

City of Del Mar

Fiscal Year 2010-2011 Third Quarter Financial Report
 Summary of Expenditure Adjustments

Fund	First Quarter Adjustments					Second Qtr. Adjts.			Third Quarter Adjustments				Totals by Fund
	Encumbrances	Appropriations	Continuing Appropriations	Approved Adjustments	Total First Qtr. Adjts.	Total Second Qtr. Adjts.	Previously Approved Council Actions	Third Quarter Adjustments		Total Third Qtr. Adjts.			
								Proposed	Third				
General Fund	\$ 11,012	\$ -	\$ -	\$ 131,588	\$ 142,600	\$ 45,000	\$ -	\$ 8,301	\$ -	\$ 16,301	\$ 203,901		
Gas Tax Fund	5,268	-	-	-	5,268	-	-	-	-	-	5,268		
Open Space Fund	-	-	-	3,695,898	3,695,898	-	-	-	-	-	3,695,898		
Grants Fund	-	-	-	1,500	1,500	(582,752)	-	-	3,000	3,000	(578,252)		
CIP Fund	-	4,123,321	-	785,650	4,908,971	755,402	-	78,327	-	78,327	5,742,700		
Open Space CIP Fund	7,091	-	-	-	7,091	-	-	-	-	-	7,091		
Prop 42	-	-	-	-	-	-	-	(32,000)	-	(32,000)	(32,000)		
Water Fund	859	-	-	1,515	2,374	-	-	(17,943)	-	(17,943)	(15,569)		
Water CIP Fund	-	-	-	-	-	717,311	-	-	-	-	717,311		
Clean Water Fund	1,900	-	-	-	1,900	-	-	1,900	-	1,900	3,800		
Wastewater Fund	-	-	-	1,515	1,515	-	-	-	-	-	1,515		
Wastewater CIP Fund	859	2,291,726	-	-	2,292,585	68,250	-	-	-	-	2,360,835		
Totals	\$ 26,989	\$ 6,415,047	\$ -	\$ 4,617,666	\$ 11,059,702	\$ 1,003,211	\$ -	\$ 38,585	\$ -	\$ 49,585	\$ 12,112,498		

ATTACHMENT D

For City Council Report dated May 23, 2011

MAY 23 2011 **ITEM 04**

26

27

CITY OF DEL MAR
TREASURER'S REPORT
March 31, 2011

S&P RATING	TYPE	INSTITUTION	ACCT #	CUSIP NO.	MATURITY DATE	QUARTERLY YIELD/ COUPON RATE	BOOK VALUE	PAR VALUE	MARKET VALUE
	General Account	UNION BANK	2740012145	N/A	N/A	N/A	246,341	246,341	246,341
	Workers Comp	UNION BANK	2740020806	N/A	N/A	N/A	32,410	32,410	32,410
	MM	LAIF - GENERAL	98-37-244	N/A	N/A	0.520%	10,393,618	10,393,618	10,406,736
	MM	SAN DIEGO COUNTY		N/A	N/A	0.910%	2,000,000	2,000,000	2,000,000
							<u>12,672,369</u>	<u>12,672,369</u>	<u>12,685,487</u>

TYPE OF INVESTMENT	INVESTMENT DESCRIPTION	PRINCIPAL BALANCE JANUARY 1, 2011	THIRD QUARTER PURCHASES	THIRD QUARTER MATURED	NET ACTIVITY JANUARY-MARCH	PRINCIPAL BALANCE MARCH 31, 2011	TOTAL PERCENTAGE BY TYPE
Cash on Hand		267,664	-	-	(21,323)	246,341	1.94%
Workers Comp		48,406	-	-	(15,996)	32,410	0.26%
LAIF	Local Agency Investment Fund	10,135,040	-	-	258,578	10,393,618	82.02%
SD Invest Pool	San Diego Co. Investment Pool	-	2,000,000	-	2,000,000	2,000,000	15.78%
Total		<u>10,451,110</u>	<u>2,000,000</u>	<u>-</u>	<u>2,221,259</u>	<u>12,672,369</u>	<u>100.00%</u>

This investment report reflects the City of Del Mar's pooled investments which conform to the City of Del Mar's Investment Policy approved by the City Council on October 18, 2010. This program provides sufficient estimated revenues and cash flow liquidity to meet estimated expenses for the next six months. The Local Agency Investment Fund information is a synopsis. The complete reports are available from the Treasurer.

Prepared by: Angela Durham Date: 5/18/11
 Angela Durham, Interim Senior Accountant

Reviewed by: Teresa S. McBroom Date: 5/18/11
 Teresa S. McBroom, Director of Finance/Treasurer