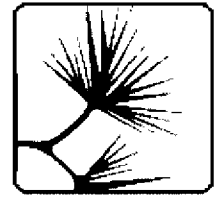




City of Del Mar Staff Report



TO: Honorable Mayor and City Council Members

FROM: Teresa S. McBroome, Director of Finance/Treasurer
Via Mark Ochendusko, Interim City Manager *ms*

DATE: December 5, 2011

SUBJECT: Fiscal Year 2011-2012 First Quarter Financial Report and Resolution Amending the Fiscal Years 2011-2012 and 2012-2013 Operating and Capital Budget

T. McBroome

REQUESTED ACTION/RECOMMENDATION:

Accept the Fiscal Year 2011-2012 First Quarter Financial Report and adopt the resolution amending the Fiscal Years 2011-2012 and 2012-2013 Operating and Capital Budget.

EXECUTIVE SUMMARY:

The First Quarter Financial Report provides Council with an early look of the new fiscal year and allows for adjustments to the budget for encumbrances, which are contracts and purchase orders that the City has committed to pay, but were not spent in the prior year. The budget is also adjusted for "continuing appropriations" on approved CIP projects that were not completed or under contract in the prior year, for any budget adjustments that occurred since the beginning of the fiscal year, July 1, 2011, and for any proposed recommendations. With only three months of activity, it is usually too early to make adjustments to the revenue projections; however, a close review of revenues was conducted.

With \$97,109 of projected General Fund revenue adjustments and \$14,800 of General Fund expenditure adjustments, the new projected General Fund contingency reserve is 15.28 percent, which is higher than the previous projection of 13.02 percent calculated for the Adopted Fiscal Years 2011-2012 and 2012-2013 Operating and Capital Budget.

DISCUSSION/ANALYSIS:

The City continues to fare better than it has since the recession began in 2007. It is through the City's streamlining of operations, instituting cost-cutting measures, and pursuing revenue enhancements that the City has been able to preserve its financial

City Council Action:

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health without affecting the services that the City has always provided. Additionally, the employees have participated in cost cutting by not taking salary increases these last three years. While recent results have been positive, due to the uncertainty abroad in Europe and the effects it will have on the American economy, the State of California's continual fiscal crisis, and the continued high unemployment rates, the City continues to remain cautious in its optimism.

The slight increase in the estimated General Fund contingency since the two-year budget was adopted on June 6, 2011, is primarily a result of the recommended increase in Transient Occupancy Tax (TOT), an unanticipated increase in workers' compensation reimbursement, and the State's re-instatement of funding for the Citizens' Option for Public Safety (COPS) program of \$100,000 in the current fiscal year, as well as a slight increase in the beginning fund balance. Please note that the beginning fund balance amounts that are carried over from the prior year are unaudited and will be finalized once the audit is presented and accepted by the City Council at the January 2012 meeting; however, these fund balances are not expected to change.

Revenues:

General Fund Revenues - A review was completed of the three primary revenues: Property Tax, Sales Tax, and Transient Occupancy Tax (TOT). An adjustment is being recommended for only TOT at this time.

Property Tax – Property taxes continue to be the City's strongest and most stable revenue source, although the increases seen in more current years are not as high as they have been in the past. For the fourth year in a row, Del Mar's assessed valuations have had the highest increase in the County. Property taxes for Fiscal Year 2010-2011 came in at \$3,736,027, which is approximately three percent higher than Fiscal Year 2009-2010. The projection for Fiscal Year 2011-2012 of \$3,819,050 is two percent higher than the previous year. No adjustment is being recommended at this time.

Sales Tax – Last year's sales tax revenue resulted in \$1,171,224 of collections, which is approximately five percent higher than Fiscal Year 2009-2010. The projection for Fiscal Year 2011-2012 is \$1,011,615, which is a slight decrease compared to the previous year, due to the reduced amount that has been received to date compared to the prior first quarter amounts. No recommendation is being made at this time.

Transient Occupancy Tax (TOT) – TOT collections for Fiscal Year 2010-2011 were \$1,704,696, which are approximately 13 percent higher than Fiscal Year 2009-2010. Revenue from this source was projected to be \$1,648,000 for the current fiscal year. As a result of TOT activity for the first quarter being higher than they were the previous year, an adjustment of \$50,000 is being recommended to bring the new projection to \$1,698,000.

Other General Fund Revenues – As a brief summary, other revenue sources in the General Fund were reviewed and based on activity from the first three months, a net

increase of \$47,109 is being added to the projection. This net increase is due to increases in sales tax in lieu of property tax of \$12,917, on-track pari-mutuel of \$4,828, workers' compensation reimbursement of \$39,989, and miscellaneous revenue of \$5,000, which represents a private contribution and offsets an increased expenditure in the Planning Services Department. These increases are offset by reductions in Vehicle License Fee (VLF) in lieu of property tax of \$3,385 and the State's takeaway of motor vehicle license fees of \$12,240. Refer to Attachment B for the Summary of Revenue Adjustments.

Expenditures:

The Fiscal Years 2011-2012 and 2012-2013 Operating and Capital Budget was adopted with \$21,681,055 in expenditures for Fiscal Year 2011-2012. This report recommends an amendment of projected expenditures of \$20,180,218, largely due to encumbrances and continuing appropriations charged against the prior year budget, and previously approved Council actions. The change in expenditures is due to the following items:

- 1) Encumbrances of \$17,840, which are commitments that the City has made through purchase orders and contracts that were not completed by June 30, 2011;
- 2) Continuing appropriations for unspent expenditures on approved CIP projects and grants of \$18,673,018;
- 3) Previously approved Council actions of \$1,432,545; and
- 4) Recommended changes of \$56,815 with this report.

Please refer to Attachment B for the Summary of Expenditure Adjustments and Attachment C for the Summary of Encumbrances and Continuing Appropriations.

The previously approved Council actions since July 2011 in the amount of \$1,432,545 are due to an increase in the CIP Fund for the Beach Safety Center project in the amount of \$1,350,000 and an increase in the Grants Fund by \$82,545 for two separate Fire grants. These adjustments do not affect the General Fund contingency as they are offset from contributions by the Friends of the Powerhouse, a Coastal Conservancy grant, a transfer from the Capital Reserve, and other grant funding.

The following recommendations are being made to increase expenditures by \$56,815, of which \$14,800 is in the General Fund, to increase the City Council category for Legislative Advocacy Committee meetings (\$4,800), to increase the Elections category for the Proposition 218 process on the trash and recycling program (\$5,000), and to increase services in the Planning Department which is offset by a private contribution (\$5,000). The remainder of the increases are in the Open Space Fund for increased utilities (\$22,015) related to the vacancy of the Del Mar Union School District which is partially offset by increased revenues from the Winston School's share (\$14,283); and increases of \$10,000 each in the CIP Fund for the Beach Safety Center project and the Water Fund for unanticipated additional equipment.

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City's Cash and Investments

Per the City's Investment Policy, the Cash and Investment Schedule is required to be distributed quarterly. Included in this report is the Cash and Investment Schedule as of September 30, 2011.

FISCAL IMPACT:

General Fund revenue estimates for the quarter ended September 30, 2011 are anticipated to be higher by \$97,109 projected through June 30, 2012. General Fund expenditures increased by \$14,800. The projected ending General Fund contingency reserve, in the amount of \$1,537,375 is 15.28 percent, which is higher than the budgeted projection of 13.02 percent, and is within Council's policy of a 10 to 20 percent contingency reserve.

ENVIRONMENTAL IMPACT:

Not applicable.

PRIOR CITY COUNCIL REVIEW:

Council accepted and approved the Fiscal Years 2011-2012 and 2012-2013 Operating and Capital Budget on June 6, 2011.

INPUT/RECOMMENDATION FROM CITY BOARDS AND/OR CITIZENS' COMMITTEES:

The Finance Committee was presented with the draft financial report at their meeting on November 15, 2011.

ATTACHMENTS:

- Attachment A – Resolution Amending the Fiscal Years 2011-2012 and 2012-2013 Operating and Capital Budget
- Attachment B – Summary of Revenue Adjustments and Expenditure Adjustments
- Attachment C – Summary of Encumbrances and Continuing Appropriations
- Attachment D – Cash and Investment Schedule

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ATTACHMENT A

For City Council Report dated December 5, 2011

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RESOLUTION 2011-_____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DEL MAR,
CALIFORNIA, AMENDING THE FISCAL YEARS 2011-2012 AND 2012-
2013 OPERATING AND CAPITAL BUDGET

WHEREAS, on June 6, 2011, the City Council of the City of Del Mar passed Resolution 2011-45 adopting the Fiscal Years 2011-2012 and 2012-2013 Operating and Capital Budget; and

WHEREAS, the City Council desires to review the budget on a regular basis to ensure close monitoring of activity; and

WHEREAS, information not available at the time of the budget adoption requires adjustments to the Operating and Capital Budget in order to deliver the services expected by the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Del Mar, California that the above recitals are true and correct.

BE IT FURTHER RESOLVED, that the Fiscal Years 2011-2012 and 2012-2013 Operating and Capital Budget is amended as shown on Exhibit A, Fiscal Year 2011-2012 First Quarter Financial Report, and attached hereto.

PASSED, APPROVED AND ADOPTED at an Adjourned Regular Meeting of the City Council of the City of Del Mar, held on the 5th day of December 2011.

DON MOSIER, Mayor
City of Del Mar

APPROVED AS TO FORM:

Leslie E. Devaney
City Attorney

ATTEST AND CERTIFICATION:

STATE OF CALIFORNIA
COUNTY OF SAN DIEGO
CITY OF DEL MAR

I, Mercedes Martin, City Clerk of the City of Del Mar, California DO HEREBY CERTIFY, that the foregoing is a true and correct copy of Resolution 2011-_____, adopted by the City Council of the City of Del Mar, California, at an Adjourned Regular Meeting held the 5th day of December 2011, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Mercedes Martin, City Clerk
City of Del Mar

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**CITY OF DEL MAR
FISCAL YEAR 2011-2012 FIRST QUARTER FINANCIAL REPORT
OPERATING AND CAPITAL IMPROVEMENT BUDGET
RESERVE SUMMARIES
SEPTEMBER 30, 2011**

RESERVE TITLE	Beg. Balance 07/01/11 Unaudited	Revenue FY 2012	O & M Expenditures FY 2012	CIP Expenditures FY 2012	Transfer In FY 2012	Transfer (Out) FY 2012	Projected End Balance 06/30/12
GENERAL FUND							
CONTINGENCY	15.28% \$ 1,802,215	\$ 10,620,381	\$ (9,602,751)	\$ -	\$ 180,000	\$ (1,462,470)	\$ 1,537,375
RESTRICTED:							
SELF-INSURANCE	528,900	3,353	(13,000)	-	22,000	-	541,253
DESIGNATED:							
ENCUMBRANCES	-	-	-	-	-	-	-
REVENUE LOSS	500,000	-	-	-	-	-	500,000
SOFTWARE LICENSING	31,960	-	-	-	-	-	31,960
SIDEWALK CAFES	4,084	3,969	-	-	-	-	8,053
CITY FACILITIES	-	-	-	-	-	-	-
TECHNOLOGY RESERVE	-	-	-	-	-	-	-
DEPOSITS	60,000	-	-	-	-	-	60,000
UNDERGROUNDING RESERVE	-	-	-	-	-	-	-
PERS RESERVE	250,000	-	-	-	-	-	250,000
LEAVE LIABILITY	155,041	-	-	-	-	-	155,041
EQUIPMENT REPLACEMENT	651,288	-	(200,750)	-	100,000	-	550,538
TOTAL GENERAL FUND	3,983,488	10,627,703	(9,816,501)	-	302,000	(1,462,470)	3,634,220
LIBRARY							
CONTINGENCY	-	-	(10,810)	-	10,810	-	-
GAS TAX FUND							
CONTINGENCY	-	107,100	(456,145)	-	349,045	-	-
ENCUMBRANCES	-	-	-	-	-	-	-
TOTAL GAS TAX FUND	-	107,100	(456,145)	-	349,045	-	-
OPEN SPACE FUND							
CONTINGENCY	6,408	422,129	(719,801)	(13,008)	304,272	-	-
DESIGNATED:							
OPEN SPACE ACQUISITION	133,388	-	-	-	-	-	133,388
ENCUMBRANCES	-	-	-	-	-	-	-
RIVERMOUTH OPENING	1,756	-	-	-	-	-	1,756
TREE RESERVE	48,664	-	-	-	3,000	(20,000)	31,664
SAND REPLENISHMENT	-	-	-	-	-	-	-
TOTAL OPEN SPACE FUND	190,216	422,129	(719,801)	(13,008)	307,272	(20,000)	186,808
GRANTS							
RESTRICTED	11,186	749,506	(760,407)	-	-	-	285
HOUSING							
RESTRICTED	762,583	98,242	(106,341)	-	-	-	754,484
SUPPLEMENTAL LAW							
RESTRICTED	-	100,000	(188,622)	-	88,622	-	-
REGIONAL COMMUNICATIONS							
RESTRICTED	6,293	45,000	(25,350)	-	-	-	25,943

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**CITY OF DEL MAR
FISCAL YEAR 2011-2012 FIRST QUARTER FINANCIAL REPORT
OPERATING AND CAPITAL IMPROVEMENT BUDGET
RESERVE SUMMARIES
SEPTEMBER 30, 2011**

RESERVE TITLE	Beg. Balance 07/01/11 Unaudited	Revenue FY 2012	O & M Expenditures FY 2012	CIP Expenditures FY 2012	Transfer In FY 2012	Transfer (Out) FY 2012	Projected End Balance 06/30/12
WILDFIRE PROTECTION BOND DEBT							
RESTRICTED	188,349	181,390	(176,040)	-	-	-	193,699
CAPITAL IMPROVEMENT FUND							
CONTINGENCY	1,167,628	19,671,204	-	(21,331,018)	542,186	-	50,000
ENCUMBRANCES	-	-	-	-	-	-	-
RESERVE FOR CAPITAL	824,947	-	-	-	-	(160,000)	664,947
TOAL CAPITAL IMPROVEMENT FUND	1,992,575	19,671,204	-	(21,331,018)	542,186	(160,000)	714,947
PROP 42 FUND							
RESTRICTED	-	65	-	(65)	-	-	-
TRANSNET II FUND							
RESTRICTED	897	330,648	-	(330,644)	-	-	901
RTCIP							
RESTRICTED	6,865	-	-	-	-	-	6,865
TOTAL GENERAL GOVERNMENT	7,142,452	32,332,987	(12,260,017)	(21,674,735)	1,599,935	(1,642,470)	5,498,152
WORKERS' COMPENSATION FUND							
FUND BALANCE	797,369	265,723	(182,273)	-	-	-	880,819
WATER FUND							
RETAINED EARNINGS	85,338	2,592,192	(2,588,028)	-	-	-	89,502
RESTRICTED:							
BOND SECURITY	232,063	-	-	-	-	-	232,063
CONTRIBUTED CAPITAL	4,028,272	-	-	-	-	-	4,028,272
WILDFIRE PROTECTION	21,604	-	-	-	-	-	21,604
DESIGNATED:							
ENCUMBRANCES	-	-	-	-	-	-	-
SELF-INSURANCE	50,000	-	-	-	-	-	50,000
RATE STABILIZATION	200,000	-	-	-	-	-	200,000
CAPITAL REPLACEMENT	2,457,027	-	-	(192,500)	-	-	2,264,527
OPERATING RESERVE	199,837	-	-	-	-	-	199,837
EQUIPMENT REPLACEMENT	212,286	-	-	-	-	-	212,286
UTILITY PLANT IN SERVICE	6,655,537	-	-	-	-	-	6,655,537
TOTAL WATER FUND	14,141,964	2,592,192	(2,588,028)	(192,500)	-	-	13,953,628
CLEANWATER FUND							
RETAINED EARNINGS	-	420,387	(462,922)	-	42,535	-	-
ENCUMBRANCES	17,840	-	(17,840)	-	-	-	-
	17,840	420,387	(480,762)	-	42,535	-	-
WASTEWATER FUND							
RETAINED EARNINGS	963,523	4,839,358	(2,715,970)	-	-	(745,000)	2,341,911
RESTRICTED:							
BOND SECURITY	456,552	-	-	-	-	-	456,552

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**CITY OF DEL MAR
FISCAL YEAR 2011-2012 FIRST QUARTER FINANCIAL REPORT
OPERATING AND CAPITAL IMPROVEMENT BUDGET
RESERVE SUMMARIES
SEPTEMBER 30, 2011**

RESERVE TITLE	Beg. Balance 07/01/11 Unaudited	Revenue FY 2012	O & M Expenditures FY 2012	CIP Expenditures FY 2012	Transfer In FY 2012	Transfer (Out) FY 2012	Projected End Balance 06/30/12
CONTRIBUTED CAPITAL	650,814	-	-	-	-	-	650,814
DESIGNATED:							
ENCUMBRANCES	-	-	-	-	-	-	-
CAPITAL REPLACEMENT	1,384,754	-	-	(1,766,989)	700,000	-	317,765
OPERATING RESERVE	310,000	-	-	-	10,000	-	320,000
UTILITY PLANT IN SERVICE	5,341,904	-	-	-	-	-	5,341,904
RATE STABILIZATION	230,000	-	-	-	35,000	-	265,000
TOTAL WASTEWATER FUND	9,337,547	4,839,358	(2,715,970)	(1,766,989)	745,000	(745,000)	9,693,946
TOTAL ENTERPRISE FUNDS	23,497,351	7,851,937	(5,784,760)	(1,959,489)	787,535	(745,000)	23,647,574
TOTAL - ALL FUNDS	\$ 31,437,172	\$ 40,450,647	\$ (18,227,050)	\$ (23,634,224)	\$ 2,387,470	\$ (2,387,470)	\$ 30,026,545

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CITY OF DEL MAR
FISCAL YEAR 2011-2012 FIRST QUARTER FINANCIAL REPORT
COMPARATIVE SUMMARY OF REVENUE
JULY 1 - SEPTEMBER 30, 2011

ACCOUNT NAME	FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011			FISCAL YEAR 2011-2012		
	ACTUAL	ACTUAL	%	UNAUDITED	ACTUAL	%	ADOPTED	ACTUAL	INCREASE
	AT 6/30/10	AT 9/30/09		ACTUAL	AT 9/30/10		BUDGET	AT 9/30/11	(DECREASE)
GENERAL FUND									
PROPERTY TAXES	3,632,369	95,338	3%	3,736,027	106,710	3%	3,819,050	100,358	3%
VLF IN LIEU OF PROPERTY TAX	397,360	-	0%	410,034	-	0%	424,369	4,098	1%
OTHER TAXES									
SALES AND USE TAX	1,120,657	258,830	23%	1,171,224	178,503	15%	1,011,615	149,343	15%
SALES TAX IN LIEU OF PROPERTY TAX	247,082	-	0%	390,230	-	0%	398,718	-	0%
SAFETY SALES TAX	-	-	0%	-	-	0%	-	-	0%
TRANSIENT OCCUPANCY TAX	1,565,531	277,896	18%	1,704,696	460,870	27%	1,648,000	523,637	32%
FRANCHISES	342,990	498	0%	438,848	463	0%	338,347	956	0%
BUSINESS LICENSE TAX	189,535	14,003	7%	197,639	6,216	3%	192,299	7,472	4%
REAL PROPERTY TRANSFER TAX	109,150	4,275	4%	70,570	1,923	3%	51,500	13,550	26%
TOTAL	7,543,704	850,800	9%	8,109,268	756,685	9%	7,874,897	799,414	10%
LICENSES & PERMITS									
LICENSES & PERMITS	20,301	586	3%	24,106	2,589	11%	16,200	1,484	9%
JUNIOR LIFE GUARDS	46,079	36,587	79%	43,706	37,263	85%	48,456	35,141	73%
PARKING PERMITS	10,395	2,800	25%	14,120	4,175	30%	9,578	3,475	36%
TOTAL	76,775	39,773	52%	81,937	44,027	54%	74,235	40,100	54%
FINES & FORFEITURES									
MOVING VIOLATIONS/VEHICLE CODE FINES	46,081	12,090	26%	64,411	11,947	19%	53,639	7,988	15%
PENALTIES	9,025	4,657	52%	4,824	20	0%	4,562	30	1%
PARKING VIOLATIONS	569,038	192,312	33%	685,716	189,905	26%	586,500	185,112	34%
ADMINISTRATIVE CITATIONS	15,368	3,700	24%	28,250	4,900	17%	27,030	13,450	50%
RED LIGHT ENFORCEMENT	121,820	14,486	12%	127,818	19,621	15%	107,100	22,951	21%
TOTAL	781,733	227,235	29%	891,019	206,364	23%	758,831	239,541	32%
REVENUE FROM USE OF ASSETS									
INV EARN-GENERAL	26,419	-	0%	25,050	-	0%	19,386	-	0%
INV EARN-SIR	-	-	0%	-	-	0%	3,353	-	0%
RENTAL INCOME	51,024	14,494	28%	78,002	24,867	32%	52,375	22,110	42%
PARKING METER REVENUE	487,068	175,326	36%	575,169	176,981	31%	536,808	202,118	38%
SIDEWALK CAFE USER FEE	2,183	2,022	92%	3,891	3,891	100%	3,969	4,497	113%
TOTAL	566,704	191,842	34%	682,112	205,739	30%	615,891	228,725	37%
REVENUE FROM OTHER AGENCIES									
MOTOR VEHICLE LICENSE FEE	13,516	2,603	19%	21,198	2,309	11%	12,240	2,305	19%
PUBLIC SAFETY AUGMENTATION FUND (PSAF)	53,033	8,683	17%	58,578	9,450	17%	43,809	10,299	23%
HOMEOWNER EXEMPT	34,780	-	0%	-	-	0%	20,400	-	0%
CONTRACT SOLANA BEACH	17,175	2,590	15%	21,413	4,050	19%	15,600	3,150	20%
ON-TRK PARIMUTUEL	36,661	35,661	100%	22,808	21,242	93%	15,966	20,794	130%
OFF-TRK PARIMUTUEL	41,346	3,943	10%	34,202	3,639	11%	24,406	3,414	14%
SOLID WASTE	2,769	-	0%	2,822	-	0%	3,060	1,000	35%
TOTAL	199,280	54,640	27%	158,913	40,690	26%	135,481	40,902	30%
CHGS - CURRENT SERV.									
PLANNING SERVICES	182,498	51,747	28%	247,081	64,431	26%	220,000	46,939	21%
ENGINEERING SERVICES	50,846	8,448	17%	72,549	23,649	33%	60,000	13,145	22%
BUILDING SERVICES	211,878	55,133	26%	282,921	79,213	28%	211,111	23,830	11%
TOTAL	445,222	115,328	26%	602,561	167,483	28%	481,111	83,914	17%

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CITY OF DEL MAR
FISCAL YEAR 2011-2012 FIRST QUARTER FINANCIAL REPORT
COMPARATIVE SUMMARY OF REVENUE
JULY 1 - SEPTEMBER 30, 2011

ACCOUNT NAME	FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011			FISCAL YEAR 2011-2012			
	ACTUAL AT 9/30/10	ACTUAL AT 9/30/09	%	UNAUDITED ACTUAL AT 9/30/11	ACTUAL AT 9/30/10	%	ADOPTED BUDGET	ACTUAL AT 9/30/11	PROJECTED 2011-2012	INCREASE (DECREASE)
General Fund (Cont'd)										
OTHER REVENUE SOURCES										
SALE OF PROPERTY	24,370	-	0%	4,407,079	2,435	0%	5,000	-	5,000	-
ADMINISTRATIVE CHARGE	505,745	126,436	25%	515,660	126,965	25%	531,336	132,834	531,336	-
CONTRIBUTIONS (SPECIFIC PLAN SHARE)	559	-	0%	431	431	100%	-	5,000	-	5,000
NUISANCE ALARM REIMBURSEMENT	3,800	1,200	32%	10,200	-	0%	3,800	-	3,800	-
WORKER'S COMP REIMBURSEMENT	14,848	-	0%	4,703	-	0%	-	39,989	-	39,989
INSURANCE CLAIM REIMBURSEMENT	-	-	0%	9,248	-	0%	-	-	-	-
EXPENDITURE REIMBURSEMENT	112,768	-	0%	28,396	25,290	89%	40,012	1,440	40,012	-
MISCELLANEOUS	85,597	13,683	21%	94,903	55,723	59%	-	3,498	-	5,000
TOTAL	727,667	141,319	19%	5,070,824	212,850	4%	580,148	182,751	625,137	44,989
GENERAL FUND TOTAL	10,341,105	1,420,937	14%	15,596,634	1,633,848	10%	10,530,594	1,615,347	10,627,703	97,109
OTHER GENERAL GOV'T FUNDS										
LIBRARY FUND										
CONTRIBUTIONS	-	-	0%	-	-	0%	-	-	-	-
MISCELLANEOUS	124	-	0%	-	-	0%	-	-	-	-
TOTAL LIBRARY FUND	124	-	0%	-	-	0%	-	-	-	-
GAS TAX FUND										
INVESTMENT EARNINGS	-	-	0%	8	15	188%	1,020	-	1,020	-
STATE GAS TAX	86,136	-	0%	116,939	6,961	6%	106,060	31,395	106,080	-
MISCELLANEOUS	-	-	0%	-	-	0%	-	-	-	-
TOTAL GAS TAX FUND	86,136	-	0%	116,947	6,976	6%	107,100	31,395	107,100	-
OPEN SPACE FUND										
CONSTRUCTION TAX	3,552	2,074	54%	16,038	101	1%	10,481	50	10,481	-
PERMITS/PARK AND COMMUNITY CENTER	321,395	61,640	25%	330,035	96,695	29%	306,619	111,216	306,619	-
SURF CAMP PERMITS	18,576	17,676	96%	27,443	21,129	77%	40,750	24,674	40,750	-
SHORES EVENTS PERMITS	250	250	100%	-	-	0%	-	-	-	-
INVESTMENT EARNINGS	4,168	-	0%	1,072	-	0%	728	-	728	-
ON-TRACK PARI-MUTUEL	24,441	24,440	100%	15,205	14,161	93%	10,644	13,863	13,863	3,219
OFF-TRACK PARI-MUTUEL	27,564	2,629	10%	22,862	2,426	11%	16,298	2,276	16,298	-
FIELD FEES	7,020	-	0%	2,405	-	0%	5,000	-	5,000	-
CONTRIBUTIONS	108,000	53,000	49%	3,648	-	0%	3,757	-	3,757	-
TREE MITIGATION	375	-	0%	2,250	-	0%	3,000	-	3,000	-
MISCELLANEOUS	89,712	192	0%	3,834	-	0%	5,150	2,271	19,433	14,283
TOTAL OPEN SPACE FUND	605,353	182,101	30%	424,792	134,512	32%	404,627	154,350	422,129	17,502

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CITY OF DEL MAR
FISCAL YEAR 2011-2012 FIRST QUARTER FINANCIAL REPORT
COMPARATIVE SUMMARY OF REVENUE
JULY 1 - SEPTEMBER 30, 2011

ACCOUNT NAME	FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011			FISCAL YEAR 2011-2012				
	ACTUAL AT 6/30/10	ACTUAL AT 9/30/09	%	UNAUDITED ACTUAL AT 6/30/11	ACTUAL AT 9/30/10	%	ADOPTED BUDGET	ACTUAL AT 9/30/11	%	PROJECTED 2011-2012	INCREASE (DECREASE)
SUPPLEMENTAL LAW FUND											
SUPPLEMENTAL LAW	100,000	-	0%	100,000	-	0%	-	-	0%	100,000	100,000
MISCELLANEOUS	891	691	100%	-	-	0%	-	-	0%	-	-
TOTAL SUPPLEMENTAL LAW FUND	100,691	691	1%	100,000	-	0%	-	-	0%	100,000	100,000
REGIONAL COMMUNICATIONS FUND											
PROPERTY TAX	44,527	-	0%	44,086	-	0%	45,000	-	0%	45,000	-
INVESTMENT EARNINGS	-	-	0%	52	-	0%	-	-	0%	-	-
TOTAL REGIONAL COMM. FUND	44,527	-	0%	44,148	-	0%	45,000	-	0%	45,000	-
GRANTS FUND											
INV EARN GENERAL	-	-	0%	13	-	0%	-	-	0%	-	-
STATE GRANTS	-	-	0%	13,864	-	0%	-	-	0%	618,450	618,450
FEDERAL GRANTS	-	20,000	0%	-	-	0%	-	-	0%	-	-
LOCAL GRANTS	2,500	-	0%	20,872	-	0%	44,372	5,500	12%	131,055	86,684
TOTAL GRANTS FUND	2,500	20,000	800%	34,749	-	0%	44,372	5,500	12%	749,508	705,134
HOUSING FUND											
INVESTMENT EARNINGS	6,730	-	0%	3,777	-	0%	4,210	-	0%	4,210	-
HOUSING IN LIEU	47,016	-	0%	141,046	47,016	32%	94,032	-	0%	94,032	-
TOTAL HOUSING FUND	53,746	-	0%	144,825	47,016	32%	98,242	-	0%	98,242	-
WILDFIRE PROTECTION DEBT FUND											
PROPERTY TAX	162,654	-	0%	156,672	2,785	2%	180,290	1,839	1%	180,290	-
INVESTMENT EARNINGS	846	-	0%	546	-	0%	1,100	-	0%	1,100	-
TOTAL WILDFIRE PROTECTION FUND	163,700	-	0%	157,518	2,785	2%	181,390	1,839	1%	181,390	-
CAPITAL IMPROVEMENT FUND											
INVESTMENT EARNINGS	6,805	-	0%	5,461	-	0%	8,000	-	0%	8,000	-
STATE GRANTS	77,972	77,972	100%	-	-	0%	344,100	1,286	0%	994,100	650,000
FEDERAL GRANTS	264,612	31,385	12%	4,194,653	-	0%	2,672,735	1,350,804	51%	17,545,047	14,672,312
CONTRIBUTIONS	9,927	9,927	100%	177,548	-	0%	-	180,000	0%	550,000	550,000
LOCAL GRANTS	35,340	-	0%	21,346	-	0%	-	-	0%	574,057	574,057
TOTAL CAPITAL IMPROVEMENT FUND	395,456	119,284	30%	4,399,208	-	0%	3,021,835	1,532,072	51%	19,671,204	16,646,389
PROP 42 FUND											
INVESTMENT EARNINGS	-	-	0%	-	-	0%	65	-	0%	65	-
STATE GRANT	45,495	3,775	8%	-	-	0%	-	-	0%	-	-
TOTAL PROP 42 FUND	45,495	3,775	8%	-	-	0%	65	-	0%	65	-
TRANSNET II											
INVESTMENT EARNINGS	1,241	21	2%	17	-	0%	4	-	0%	4	-
TRANSNET	311,000	19,000	6%	-	-	0%	171,000	57,300	34%	330,644	158,644
TOTAL TRANSNET	312,241	19,021	6%	17	-	0%	171,004	57,300	34%	330,648	158,644
RTCIP-REGIONAL TRANSPORTATION											
INV EARN GENERAL	-	-	0%	43	-	0%	-	-	0%	-	-
RTCIP FEES FOR T U MITIGATION PROG	120	-	0%	-	-	0%	-	-	0%	-	-
TOTAL RTCIP	120	-	0%	43	-	0%	-	-	0%	-	-
TOTAL GENERAL GOVERNMENTAL FUNDS	12,151,184	1,765,809	15%	21,018,881	1,825,137	9%	14,607,228	3,397,803	23%	32,332,987	17,725,758

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CITY OF DEL MAR
FISCAL YEAR 2011-2012 FIRST QUARTER FINANCIAL REPORT
COMPARATIVE SUMMARY OF REVENUE
JULY 1 - SEPTEMBER 30, 2011

ACCOUNT NAME	FISCAL YEAR 2008-2010			FISCAL YEAR 2010-2011			FISCAL YEAR 2011-2012				
	ACTUAL AT 6/30/10	ACTUAL AT 9/30/09	%	UNAUDITED ACTUAL AT 6/30/11	ACTUAL AT 9/30/10	%	ADOPTED BUDGET	ACTUAL AT 9/30/11	%	PROJECTED 2011-2012	INCREASE (DECREASE)
INTERNAL SERVICE FUND											
WORKERS' COMPENSATION FUND											
SERVICE CHARGES	56,573	14,055	24%	168,412	13,939	8%	240,723	37,446	16%	240,723	-
INVESTMENT EARNINGS	10,635	-	0%	5,791	-	0%	25,000	-	0%	25,000	-
TOTAL WORKER'S COMP FUND	69,208	14,055	20%	174,203	13,939	8%	265,723	37,446	14%	265,723	-
ENTERPRISE FUNDS											
WATER UTILITY FUND											
PENALTIES	9,066	1,851	21%	7,571	637	8%	9,463	1,371	14%	9,463	-
INVESTMENT EARNINGS	20,106	-	0%	9,245	-	0%	5,646	-	0%	5,646	-
WATER SALES	1,394,573	389,572	28%	1,393,846	385,559	28%	1,634,499	448,000	27%	1,634,499	-
READY TO SERVE CHARGE	630,639	185,747	22%	686,284	200,075	23%	866,691	211,740	24%	866,691	-
CURRENT SERVICE FEES	11,086	-	0%	11,589	2,491	21%	32,869	5,673	18%	32,869	-
MISCELLANEOUS	26,828	4,789	18%	44,781	17,318	39%	21,224	800	4%	21,224	-
TOTAL WATER FUND	2,292,530	592,059	26%	2,343,326	606,081	26%	2,592,192	667,784	26%	2,592,192	-
CLEAN WATER FUND											
PENALTIES	1,649	293	18%	1,574	218	14%	1,500	265	18%	1,500	-
ADMINISTRATIVE CITATIONS	2,600	1,300	50%	1,850	-	0%	-	400	0%	-	-
SERVICE CHARGES	379,697	105,130	28%	376,656	104,645	28%	413,887	109,875	27%	413,887	-
MISCELLANEOUS	441	-	0%	5,876	5,704	97%	5,000	5,284	106%	5,000	-
TOTAL CLEAN WATER FUND	384,387	108,723	28%	385,956	110,567	29%	420,387	115,824	28%	420,387	-
WASTEWATER UTILITY FUND											
PENALTIES	10,157	871	9%	9,656	236	3%	10,395	606	6%	10,395	-
INVESTMENT EARNINGS	6,491	-	0%	3,596	-	0%	9,000	-	0%	9,000	-
BOND INVESTMENT INCOME	1,781	-	0%	45	11	24%	-	13	0%	-	-
LOAN PROCEEDS	-	-	0%	-	712,063	0%	-	616,354	0%	1,654,489	1,654,489
SERVICE CHARGES	1,108,361	195,330	18%	1,218,453	275,053	23%	1,196,868	288,866	24%	1,196,868	-
USAGE CHARGES	1,485,686	363,195	25%	1,395,334	292,189	21%	1,925,619	390,466	20%	1,925,619	-
SEWER INCLUSION FEES	-	-	0%	-	-	0%	6,046	6,074	100%	6,046	-
MISCELLANEOUS	159,169	25	0%	23,872	10,424	44%	5,306	-	0%	5,306	-
CITY OF SAN DIEGO	-	-	0%	-	-	0%	31,835	-	0%	31,835	-
TOTAL WASTEWATER UTILITY FUND	2,751,845	560,421	20%	2,649,966	1,289,956	49%	3,184,968	1,502,391	47%	4,839,358	1,654,489
ALL FUNDS SUMMARY											
GENERAL GOVERNMENT	12,151,195	1,785,809	15%	21,048,881	1,825,137	9%	14,607,228	3,397,803	23%	32,332,987	17,725,758
WORKERS' COMP	69,208	14,055	20%	174,203	13,939	8%	265,723	37,446	14%	265,723	-
WATER UTILITY	2,292,530	592,059	26%	2,343,326	606,081	26%	2,592,192	667,784	26%	2,592,192	-
CLEAN WATER	384,387	106,723	28%	385,956	110,567	29%	420,387	115,824	26%	420,387	-
WASTEWATER UTILITY	2,751,845	560,421	20%	2,649,966	1,289,956	49%	3,184,968	1,502,391	47%	4,839,358	1,654,489
TOTAL REVENUE	17,649,165	3,039,067	17%	26,572,332	3,845,680	14%	21,070,400	5,721,248	27%	40,450,647	19,380,247

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CITY OF DEL MAR
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COMPARATIVE SUMMARY OF EXPENDITURES
BY FUND AND ACTIVITY
JULY 1 - SEPTEMBER 30, 2011

ACCT CODE	ACTIVITY	FISCAL YEAR 2008-2010			FISCAL YEAR 2010-2011			FISCAL YEAR 2011-2012				
		ACTUAL AT 6/30	ACTUAL AT 9/30/09	%	UNAUDITED ACTUAL AT 6/30	ACTUAL AT 9/30/10	%	ADOPTED BUDGET	ACTUAL AT 9/30/11	%	PROJECTED 2011-2012	INCREASE DECREASE
GENERAL GOVERNMENT FUNDS												
	GENERAL FUND											
5100	CITY COUNCIL	50,111	8,337	17%	52,029	6,982	17%	88,035	9,996	11%	92,835	4,800
5101	LEGAL SERVICES	372,891	15,790	4%	420,962	18,255	4%	306,000	37,101	12%	306,000	-
5110	COMMUNITY SUPPORT	62,910	76,910	95%	72,910	72,910	100%	73,250	69,250	95%	73,250	-
5125	SOLID WASTE	1,238	315	25%	5,679	278	5%	7,000	392	6%	7,000	-
5200	CITY MANAGER	526,837	106,901	21%	580,308	119,967	21%	584,441	109,396	19%	584,441	-
5210	HUMAN RESOURCES	42,209	3,943	9%	74,118	11,440	15%	114,379	18,740	16%	114,379	-
5211	CABLE TELEVISION	58,528	5,273	9%	55,276	4,953	9%	78,733	4,529	6%	78,733	-
5212	CITY MEMBERSHIPS	5,156	1,002	19%	9,508	5,379	57%	12,400	4,609	37%	12,400	-
5220	ENGINEERING SERVICES	145,548	3,434	2%	127,620	17,358	14%	155,000	9,030	6%	155,000	-
5230	PATROL ENFORCEMENT	1,378,424	614	0%	1,343,668	-	0%	1,292,232	-	0%	1,292,232	-
5231	TRAFFIC ENFORCEMENT	299,073	-	0%	294,316	-	0%	465,569	-	0%	465,569	-
5233	TRAFFIC SIGNAL ENFORCEMENT	54,000	4,500	8%	54,000	9,000	17%	54,000	4,655	9%	54,000	-
5300	CITY CLERK	320,113	70,278	22%	326,530	69,962	21%	374,499	76,612	20%	374,499	-
5310	ELECTIONS	8,026	-	0%	3,042	(21)	-1%	11,960	-	0%	11,960	5,000
5320	INFORMATION SYSTEMS	311,390	66,489	28%	319,739	75,485	24%	346,473	91,391	26%	346,473	-
5400	FINANCE SERVICES	570,472	104,356	18%	577,360	118,337	20%	635,994	133,235	21%	635,994	-
5410	CITY HALL	117,238	23,634	20%	118,803	18,497	16%	121,800	15,762	13%	121,800	-
5411	RISK MGMT-GENERAL	220,715	62,977	29%	76,660	66,067	86%	88,692	76,600	86%	88,692	-
5415	CITY HALL ANNEX	1,003	175	17%	1,436	158	11%	1,200	152	13%	1,200	-
5500	PLANNING SERVICES	615,675	133,773	22%	568,559	100,705	18%	789,731	126,831	16%	794,731	5,000
5531	PLANNING COMMISSION	799	112	14%	911	159	17%	1,510	223	15%	1,510	-
5532	DE SIGN REVIEW BOARD	2,624	379	14%	2,145	334	16%	2,620	553	21%	2,620	-
5533	BEACH PRESERVATION INITIATIVE	8,156	8,156	100%	7,553	7,553	100%	6,494	7,744	91%	6,494	-
5535	SAN DIEGUITO LAGOON	49,540	12,385	25%	49,540	24,770	50%	57,378	14,345	25%	57,378	-
5536	CODE ENFORCEMENT	72,396	15,954	22%	67,182	15,970	24%	75,254	14,631	19%	75,254	-
5538	BUILDING SERVICES	201,440	42,218	21%	255,302	46,918	18%	204,300	17,612	9%	204,300	-
5630	COMMUNITY SERVICES	249,249	62,448	25%	240,336	33,673	14%	287,954	61,308	21%	287,954	-
5631	LIFEGUARD SERVICES	686,283	249,117	36%	695,665	260,355	37%	734,601	243,070	33%	734,601	-
5632	PARKING ENFORCEMENT	441,740	106,523	24%	499,864	101,205	20%	457,175	125,253	27%	457,175	-
5730	FIRE PROTECTION	1,838,046	375,012	20%	1,897,402	463,216	24%	2,027,560	369,895	18%	2,027,560	-
5731	HAZARDOUS WASTE	9,740	-	0%	9,755	-	0%	10,860	491	5%	10,860	-
5735	EMERGENCY PREPAREDNESS	2,105	9,310	442%	468	-	0%	2,710	-	0%	2,710	-
5840	GENERAL PUBLIC WORKS	70,015	14,947	21%	72,953	14,833	20%	76,047	15,909	21%	76,047	-
5841	FLOOD CONTROL/DRAINAGE	25,741	4,882	19%	28,065	4,802	17%	31,025	5,129	17%	31,025	-
5854	OTHER FACILITIES MAINTENANCE	42,349	13,289	31%	27,096	5,179	19%	24,175	3,559	15%	24,175	-
5890	EQUIPMENT REPLACEMENT	100,015	1,061	1%	93,961	18,984	20%	200,750	54,208	27%	200,750	-
	TOTAL GENERAL FUND	8,982,796	1,628,495	18%	9,031,339	1,715,663	19%	9,801,700	1,722,211	18%	9,816,501	14,800

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ACCT CODE	ACTIVITY	FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011			FISCAL YEAR 2011-2012				
		ACTUAL AT 6/30	ACTUAL AT 9/30/09	%	UNAUDITED ACTUAL AT 6/30	ACTUAL AT 9/30/10	%	ADOPTED BUDGET	ACTUAL AT 9/30/11	%	PROJECTED 2011-2012	INCREASE DECREASE
GENERAL GOVERNMENT FUNDS CONT'D												
5840	LIBRARY FUND	18,619	5,975	36%	9,606	1,192	12%	10,810	1,431	13%	10,810	-
5900	LIBRARY O & M	-	-	0%	-	-	0%	-	-	0%	-	-
	DEBT SERVICE	-	-	0%	-	-	0%	-	-	0%	-	-
	TOTAL LIBRARY FUND	18,619	5,975	36%	9,606	1,192	12%	10,810	1,431	13%	10,810	-
	GAS TAX FUND											
5845	STREET MAINTENANCE	128,135	31,957	25%	125,627	26,425	21%	153,888	25,621	17%	153,889	-
5846	STREET LIGHTS/SIGNS	153,520	23,016	15%	131,339	23,952	18%	156,175	20,392	13%	156,175	-
5847	STREET LANDSCAPING	121,178	22,172	18%	135,607	23,955	18%	146,081	24,810	17%	146,081	-
	TOTAL GAS TAX FUND	402,833	77,145	19%	392,573	74,332	19%	456,145	70,813	16%	456,145	-
	OPEN SPACE FUND											
5634	BEACH SERVICES	275,516	64,360	23%	287,557	59,509	21%	284,351	75,863	27%	284,351	-
5635	POWERHOUSE OPERATIONS	257,760	43,180	17%	264,247	55,678	21%	251,272	59,907	24%	251,272	-
5636	SHORES PROPERTY OPERATIONS	3,195	737	23%	3,308	760	23%	3,000	760	25%	3,000	-
5848	PARK MAINTENANCE	126,737	21,931	17%	136,300	26,745	20%	144,513	25,097	17%	166,528	22,015
5849	SHORES PROPERTY	7,340	703	10%	8,638	24,597	285%	14,650	714	5%	14,650	-
5890	NON-DEPARTMENTAL	-	-	0%	235,975	-	0%	-	-	0%	-	-
5900	DEBT SERVICE	281,608	75,982	27%	3,516,340	64,942	2%	-	-	0%	-	-
	TOTAL OPEN SPACE FUND	952,156	205,893	22%	4,452,365	232,231	5%	697,766	162,341	23%	719,801	22,015
	SUPPLEMENTAL LAW FUND											
5230	LAW ENFORCEMENT	27,506	5,700	21%	24,264	3,070	13%	16,000	10,410	65%	16,000	-
5633	BEACH & COMMUNITY PATROL	153,446	33,201	22%	167,822	38,125	23%	172,622	41,508	24%	172,622	-
	TOTAL SUPPLEMENTAL LAW FUND	180,952	38,901	21%	192,086	41,195	21%	188,622	51,918	28%	188,622	-
	REGIONAL COMMUNICATIONS FUND											
5740	REGIONAL COMMUNICATIONS	27,768	-	0%	27,383	-	0%	25,350	-	0%	25,350	-
5900	DEBT SERVICE	12,083	-	0%	12,087	-	0%	-	-	0%	-	-
	TOTAL REGIONAL COMM. FUND	39,851	-	0%	39,470	-	0%	25,350	-	0%	25,350	-
	GRANTS FUND											
5730	FIRE PROTECTION	2,500	-	0%	23,563	-	0%	55,273	4,017	7%	760,407	705,134
	TOTAL GRANTS FUND	2,500	-	0%	23,563	-	0%	55,273	4,017	7%	760,407	705,134
	HOUSING FUND											
5540	HOUSING FUND	101,453	22,049	22%	93,055	29,932	32%	106,341	19,229	18%	106,341	-
	TOTAL HOUSING FUND	101,453	22,049	22%	93,055	29,932	32%	106,341	19,229	18%	106,341	-
	WILDFIRE PROTECTION DEBT FUND											
5900	BOND DEBT SERVICE	183,627	165,319	90%	177,390	162,334	92%	176,040	164,258	93%	176,040	-
	TOTAL WILDFIRE PROTECTION DEBT FUND	183,627	165,319	90%	177,390	162,334	92%	176,040	164,258	93%	176,040	-
	TOTAL GENL GOVT O&M	10,862,787	2,144,777	20%	14,411,447	2,256,879	16%	11,518,066	2,196,218	19%	12,260,017	741,949
	CAPITAL IMPROVEMENTS											
	GENERAL CIP	664,079	74,236	11%	4,525,026	97,132	2%	3,441,130	1,114,058	32%	21,331,018	17,889,888
	TRANSNET II	311,726	1	0%	356	356	100%	171,000	-	0%	330,644	159,644
	OPEN SPACE CIP	9,853	-	0%	683	329	48%	6,600	-	0%	13,008	6,408
	PROP 42 CIP	45,495	-	0%	-	-	0%	-	-	0%	-	-
	RTCP REGIONAL TRANSPORTATION CONGESTION	7,447	2	0%	-	-	0%	65	-	0%	65	-
	TOTAL CAPITAL IMPROVEMENTS FUND	1,039,400	74,239	7%	4,526,067	97,817	2%	3,618,795	1,114,058	31%	21,674,735	18,055,940
	TOTAL GENERAL GOVT	11,902,187	2,219,016	19%	18,937,514	2,354,696	12%	15,136,861	3,310,276	22%	33,934,752	18,797,889

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JULY 1 - SEPTEMBER 30, 2011**

ACCT CODE	ACTIVITY	FISCAL YEAR 2009-2010		FISCAL YEAR 2010-2011		FISCAL YEAR 2011-2012		INCREASE DECREASE
		ACTUAL AT 6/30	ACTUAL AT 9/30/09	UNAUDITED ACTUAL AT 6/30	ACTUAL AT 9/30/10	ADOPTED BUDGET	ACTUAL AT 9/30/11	
	INTERNAL SERVICE FUND							
	<u>WORKERS' COMPENSATION FUND</u>							
5420	WORKERS' COMPENSATION	310,679	88,730	55,949	88,866	182,273	137,676	76% 182,273
	ENTERPRISE FUNDS							
	<u>WATER UTILITY FUND</u>							
5411	RISK MGMT-WATER	30,656	30,413	32,910	32,666	43,846	37,024	84% 43,846
5840	GENERAL ADMINISTRATION	909,604	128,418	932,049	139,179	938,239	144,867	15% 938,239
5850	RAW WATER SUPPLY	697,506	95,705	874,893	103,735	1,100,000	125,011	11% 1,100,000
5851	TREATMENT/DELIVERY	173,970	17,091	134,612	-	173,600	18,138	10% 173,600
5852	DISTRIBUTION	311,746	59,618	321,515	70,096	320,872	88,424	28% 320,872
5843	CONSERVATION	180	-	150	-	2,071	-	0% 2,071
	SUBTOTAL OPERATING BEFORE DEBT	2,323,662	331,245	2,396,129	345,676	2,578,028	413,464	16% 2,578,028
5900	BOND DEBT SERVICE	113	-	29	-	-	-	0% -
	TOTAL WATER O & M	2,323,775	331,245	2,396,158	345,676	2,578,028	413,464	16% 2,578,028
	WATER CAPITAL IMP	134,341	1,440	323,613	104,370	192,500	1,779	1% 192,500
	TOTAL WATER FUND	2,458,116	332,685	2,719,771	450,046	2,770,528	415,243	15% 2,770,528
	<u>CLEAN WATER FUND</u>							
5220	ENGINEERING	65,658	351	-	-	-	-	0% -
5530	PLANNING	30,228	3,923	26,693	3,944	44,761	6,954	16% 44,761
5536	CODE ENFORCEMENT	24,085	4,749	23,161	6,543	23,068	4,738	21% 23,068
5539	CLEAN WATER MANAGEMENT	177,749	30,640	196,824	38,650	237,975	36,814	15% 237,975
5840	PUBLIC WORKS GENERAL & ADMINISTRATIVE	20,255	3,222	12,961	3,608	19,195	3,360	18% 19,195
5841	FLOOD CONTROL	3,945	814	4,312	797	4,771	855	18% 4,771
5845	STREET MAINTENANCE	78,904	19,847	77,531	16,213	99,718	13,984	14% 99,718
5847	STREET LANDSCAPE	16,698	3,174	17,865	3,451	19,609	3,576	18% 19,609
5848	PARK MAINTENANCE	11,850	1,945	10,670	2,294	13,825	2,060	15% 13,825
	TOTAL CLEAN WATER FUND	429,372	68,665	370,017	75,500	462,922	72,341	16% 462,922
	<u>WASTEWATER UTILITY FUND</u>							
5411	RISK MANAGEMENT	30,656	30,413	43,094	32,666	50,846	37,024	73% 50,846
5840	PUBLIC WORKS GENERAL & ADMINISTRATIVE	945,773	130,480	957,531	141,507	605,061	145,009	24% 605,061
5855	WASTEWATER COLLECTION	183,089	34,995	194,792	31,052	479,011	30,991	6% 479,011
5856	WASTEWATER PUMPING	138,617	30,128	171,517	44,872	180,049	30,114	17% 180,049
5857	TRANSPORTATION	863,658	184,893	911,589	197,269	940,000	200,407	21% 940,000
	SUBTOTAL OPERATING BEFORE DEBT	2,161,793	410,909	2,278,523	447,366	2,254,967	443,545	20% 2,254,967
5900	BOND DEBT SERVICE	457,439	386,000	514,482	401,721	461,033	405,100	88% 461,033
	TOTAL WASTEWATER O & M	2,619,232	796,909	2,793,005	849,087	2,715,970	848,645	31% 2,715,970
	WASTEWATER CAPITAL IMP	646,720	88,997	3,308,005	639,761	412,500	697,023	19% 412,500
	TOTAL WASTEWATER UTILITY FUND	3,265,952	885,306	6,101,010	1,488,848	3,128,470	1,545,668	49% 3,128,470

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CITY OF DEL MAR
 FISCAL YEAR 2011-2012 FIRST QUARTER REPORT
 COMPARATIVE SUMMARY OF EXPENDITURES
 BY FUND AND ACTIVITY
 JULY 1 - SEPTEMBER 30, 2011

ACCT CODE	ACTIVITY	FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011			FISCAL YEAR 2011-2012				
		ACTUAL AT 6/30	ACTUAL AT 9/30/09	%	UNAUDITED ACTUAL AT 6/30	ACTUAL AT 9/30/10	%	ADOPTED BUDGET	ACTUAL AT 9/30/11	%	PROJECTED 2011-2012	INCREASE DECREASE
	ALL FUNDS SUMMARY	11,902,188	2,219,016	19%	18,937,514	2,354,696	12%	15,136,862	3,310,276	22%	33,934,752	18,797,869
	GENERAL GOVERNMENT	310,679	88,730	29%	55,949	88,866	159%	182,273	137,676	76%	162,273	-
	WORKERS' COMPENSATION	2,458,116	332,685	14%	2,719,771	450,046	17%	2,770,528	415,243	15%	2,780,528	10,000
	WATER UTILITY	429,373	66,665	16%	370,017	75,500	20%	462,922	72,341	16%	480,782	17,840
	CLEAN WATER FUND	3,265,953	885,306	27%	6,101,010	1,488,848	24%	3,128,470	4,545,668	49%	4,482,959	1,354,489
	WASTEWATER UTILITY	18,366,309	3,594,402	20%	28,184,261	4,457,956	16%	21,681,055	5,481,204	25%	41,861,274	20,180,218
	TOTAL EXPENDITURES											

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**CITY OF DEL MAR
FISCAL YEAR 2011-2012 FIRST QUARTER REPORT
CAPITAL IMPROVEMENTS
JULY 1 - SEPTEMBER 30, 2011**

ALL FUNDS

FUND/ACTIVITY	FUNDING SOURCE	BUDGET 2011-2012	ACTUAL AT 9/30/11	AMENDED 2011-2012	INCREASE (DECREASE)
<u>GENERAL CIP FUND</u>					
ANNUAL STREET & DRAINAGE IMPROVEMENT	GENERAL FUND	152,000	4,716	263,452	111,452
WEED ABATEMENT FOR CITY PROPERTIES	GENERAL FUND	15,000	6,556	15,000	-
PUBLIC FACILITIES PLAN	GENERAL FUND	-	-	226,883	226,883
BEACH SAFETY CENTER	CONTRIBUTIONS/C	200,000	46,556	2,296,663	2,096,663
TORREY PINES BRIDGE	HBBR	3,000,000	1,038,548	17,675,742	14,675,742
OPTICOM SAFETY SYSTEM	GRANT	-	-	-	-
FACILITY CAPITAL NEEDS	GENERAL FUND	50,000	-	50,000	-
SAN DIEGUITO ROAD DRAINAGE IMPROVEMENTS	GRANT	-	3,853	92,842	92,842
COURT ST TO 28TH ST DRAINAGE DITCH IMPRV	GRANT	-	12,029	481,215	481,215
SHORES ADMIN ENVIRONMENTAL ASSESSMENT	GENERAL FUND	4,000	-	4,000	-
QUIET ZONE FEASIBILITY STUDY	GENERAL FUND	-	-	-	-
HILLSIDE TRAFFIC IMPROVEMENT/Crest Chicanes	GENERAL FUND	-	-	-	-
TRAFFIC MANAGEMENT PLAN/CIRCULATION ELEM	GENERAL FUND	-	-	-	-
CDBG PROJECT - SIDEWALK	GRANT	20,130	-	20,130	-
MEDIAN IRRIGATION SYSTEM REPLACEMENT	GENERAL FUND	-	-	-	-
CDM BRIDGE OVER SAN DIEGUITO	GENERAL FUND	-	1,800	8,521	8,521
CDM BRIDGE OVER SAN DIEGUITO	GENERAL FUND	-	-	196,570	196,570
TOTAL GENERAL CIP FUND		3,441,130	1,114,058	21,331,018	17,889,888
<u>TRANSNET II ANNUAL</u>					
ANNUAL STREET RESURFACING & DRAINAGE	TRANSNET II	145,000	-	304,644	159,644
LOCAL MATCH TO BRIDGE RETROFIT PROJECT	TRANSNET II	26,000	-	26,000	-
DOWNTOWN STREETScape- AREA FUNDED	TRANSNET II	-	-	-	-
2010/2011 ANNUAL STREET RESURFACING	TRANSNET II	-	-	-	-
TRANSNET ANNUAL CIP	TRANSNET II	-	-	-	-
TOTAL TRANSNET CIP		171,000	-	330,644	159,644
<u>OPEN SPACE FUND</u>					
PARK/OPEN SPACE IRRIGATION SYSTEM	OPEN SPACE	6,600	-	9,691	3,091
SHORES PROPERTY ACCESS PAVING	OPEN SPACE	-	-	-	-
SEA GROVE PARK	OPEN SPACE	-	-	3,317	3,317
29TH ST END SEA WALL REPLACEMENT	OPEN SPACE	-	-	-	-
TOTAL OPEN SPACE CIP FUND		6,600	-	13,008	6,408
<u>PROP 42 FUND</u>					
2008/09 ANNUAL STREET RESURFACING CIP	GFUND/CALTRANS	65	-	65	-
TOTAL PROP 42 FUND		65	-	65	-
<u>RTCIP-REGIONAL TRANSPORTATION CONGESTION</u>					
RTCIP	RTCIP	-	-	-	-
TOTAL RTCIP		-	-	-	-
<u>WATER FUND</u>					
2007/08 BI ANNUAL WATER IMPROVEMENT CIP	WATER FUND	30,000	-	30,000	-
2010/2011 BI-ANNUAL WATER IMPROVEMENT CIP	WASTEWATER	-	1,000	-	-
TELEMETRY SYSTEM	WATER FUND	-	779	-	-
ZUNI ROOF REPLACEMENT	WATER FUND	150,000	-	150,000	-
UNDERGROUNDING	WATER FUND	-	-	-	-
PUBLIC WORKS ROOF	WATER FUND	12,500	-	12,500	-
TOTAL WATER FUND		192,500	1,779	192,500	-
<u>WASTEWATER FUND</u>					
PUBLIC WORKS ROOF	WASTEWATER	12,500	-	12,500	-
BI ANNUAL SEWER IMPROVEMENTS	WASTEWATER	30,000	1,000	30,000	-
BI ANNUAL SEWER IMPROVEMENTS	WASTEWATER	-	-	-	-
BI ANNUAL SEWER IMPROVEMENTS	WASTEWATER	-	-	-	-
TRI-ANNUAL HERBICIDE PROGRAM	WASTEWATER	45,000	40,484	45,000	-
TELEMETRY SYSTEM	WASTEWATER	-	-	-	-
21ST STREET PUMP STATION	WASTEWATER	300,000	654,760	1,654,489	1,354,489
TELEMETRY SYSTEM	WASTEWATER	25,000	779	25,000	-
FOG PROGRAM ORDINANCE REVISIONS	WASTEWATER	-	-	-	-
TOTAL WASTEWATER FUND		412,500	697,023	1,766,989	1,354,489
TOTAL CIP		4,223,795	1,812,860	23,634,224	19,410,429

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ATTACHMENT B

For City Council Report dated December 5, 2011

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CITY OF DEL MAR
 FISCAL YEAR 2011-2012 FIRST QUARTER FINANCIAL REPORT
 REVENUE ADJUSTMENT SUMMARY
 JULY 1 - SEPTEMBER 30, 2011

Revenues	Adopted Budget	First Quarter Adjustments	Proposed First Quarter Budget
General Fund:			
VLF in Lieu of Prop Tax	\$ 424,369	\$ (3,385)	\$ 420,984
Sales Tax in Lieu of Prop Tax	389,718	12,917	402,635
Transient Occupancy Tax	1,648,000	50,000	1,698,000
Motor Vehicle License Fee	12,240	(12,240)	-
On-track Pari-mutuel	15,966	4,828	20,794
Workers' Comp Reimbursement	-	39,989	39,989
Miscellaneous	-	5,000	5,000
Total General Fund		<u>97,109</u>	
Open Space Fund	404,627	17,502	422,129
Supplemental Law Fund	-	100,000	100,000
Grants Fund	44,372	705,134	749,506
CIP Fund	3,024,835	16,646,369	19,671,204
Transnet II	171,004	159,644	330,648
Wastewater Fund	3,184,869	1,654,489	4,839,358
Total Other Funds		<u>19,283,138</u>	
Total Revenue Adjustments		<u><u>\$ 19,380,247</u></u>	

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CITY OF DEL MAR
 FISCAL YEAR 2011-2012 FIRST QUARTER FINANCIAL REPORT
 EXPENDITURE ADJUSTMENT SUMMARY
 JULY 1 - SEPTEMBER 30, 2011

Fund	Encumbrances	Continuing Appropriations	Previously Approved Council Actions	Proposed First Quarter Adjustment	Totals by Fund
General Fund	\$ -	\$ -	\$ -	\$ 14,800	\$ 14,800
Open Space Fund	-	-	-	22,015	22,015
Grants Fund	-	622,589	82,545	-	705,134
CIP Fund	-	16,529,888	1,350,000	10,000	17,889,888
Open Space CIP Fund	-	6,408	-	-	6,408
Transnet II CIP Fund	-	159,644	-	-	159,644
Water Fund	-	-	-	10,000	10,000
Clean Water Fund	17,840	-	-	-	17,840
Wastewater CIP Fund	-	1,354,489	-	-	1,354,489
Totals	\$ 17,840	\$ 18,673,018	\$ 1,432,545	\$ 56,815	\$ 20,180,218

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ATTACHMENT C

For City Council Report dated December 5, 2011

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City of Del Mar
 Summary of Encumbrances
 Fiscal Year 2010-2011

Vendor	Program/Project	Account Number	Amounts	
<u>Clean Water Fund</u>				
Ogawa Consulting	Clean Water	55.5539.3200	<u>17,840</u>	
Total Clean Water Fund				17,840
Total Encumbrances				<u><u>\$ 17,840</u></u>

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City of Del Mar
 Summary of Continuing Appropriations
 Fiscal Year 2010-2011

Project	Account Number			Amounts
<u>CIP Fund</u>				
Public Facilities Plan	40.6411.5900	\$	226,883	
Beach Safety Center	40.6433.5900		736,663	
Annual Street and Drainage	40.6101.5900		111,452	
CDM Bridge over San Dieguito - City	40.6630.5900		8,521	
CDM Bridge over San Dieguito - Federal	40.6631.5900		196,570	
North Torrey Pines Bridge	40.6445.5900		14,675,742	
San Dieguito Rd Drainage Improvements	40.6456.5900		92,842	
Court Street to 28th Street Drainage	40.6457.5900		<u>481,215</u>	
Total General Fund				16,529,888
 <u>Open Space Fund</u>				
Public Pathways	21.6513.5900		3,091	
Sea Grove and Sea Cliff Parks	21.6552.5900		<u>3,317</u>	
Total Open Space Fund				6,408
 <u>Grants Fund</u>				
Traffic Signal Light	24.5730.5300		53,200	
Fire Engine	24.5730.5500		565,250	
Fire Protection Services	24.5730.2600		3,000	
Fire Protection Services	24.5730.5904		<u>1,139</u>	
Total Grants Fund				622,589
 <u>Transnet II Fund</u>				
Annual Street and Drainage	44.6511.5900		<u>159,644</u>	
Total Wastewater Fund				159,644
 <u>Wastewater Fund</u>				
21st Street Pump Station	57.6923.5900		<u>1,354,489</u>	
Total Wastewater Fund				1,354,489
Total Continuing Appropriations				<u>\$ 18,673,018</u>

ATTACHMENT D

For City Council Report dated December 5, 2011

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CITY OF DEL MAR
CASH AND INVESTMENT SCHEDULE
SEPTEMBER 30, 2011

S&P RATING	TYPE	INSTITUTION	ACCT #	CUSIP NO.	MATURITY DATE	QUARTERLY YIELD/ COUPON RATE	BOOK VALUE	PAR VALUE	MARKET VALUE
-	General Account	UNION BANK	2740012145	N/A	N/A	N/A	(150,681) *	(150,681)	(150,681)
-	Workers Comp	UNION BANK	2740020806	N/A	N/A	N/A	13,297	13,297	13,297
-	MM	LAIF - GENERAL	98-37-244	N/A	N/A	0.390%	7,554,216	7,554,216	7,768,543
AAA	MM	SAN DIEGO COUNTY	44076	N/A	N/A	0.640%	3,003,351	3,003,351	3,014,618
							10,420,183	10,420,183	10,645,777

TYPE OF INVESTMENT	INVESTMENT DESCRIPTION	PRINCIPAL BALANCE JULY 1, 2011	THIRD QUARTER PURCHASES	THIRD QUARTER MATURED	NET ACTIVITY JUL-SEP	PRINCIPAL BALANCE SEP 30, 2011	TOTAL PERCENTAGE BY TYPE
Cash on Hand		463,572	-	-	(614,253)	(150,681)	-1.45%
Workers Comp		22,558	-	-	(9,261)	13,297	0.13%
LAIF	Local Agency Investment Fund	10,121,956	-	-	(2,567,740)	7,554,216	72.50%
SD Invest Pool	San Diego Co. Investment Pool	2,000,637	-	-	1,002,714	3,003,351	28.82%
Total		12,608,723	-	-	(2,188,540)	10,420,183	100.00%

* NOTE Last check run in the amount of \$603,225.26 was issued on September 30, 2011. Additional funds were not transferred to take advantage of the weekend float.

This investment report reflects the City of Del Mar's pooled investments which conform to the City of Del Mar's investment Policy approved by the City Council on June 6, 2011. This program provides sufficient estimated revenues and cash flow liquidity to meet estimated expenses for the next six months. The Local Agency Investment Fund information is a synopsis. The complete reports are available from the Treasurer.

Prepared by: *Monica Molina* Date: 11/28/11
 Reviewed by: *Alicia S. McBroom* Date: 11/28/11
 Monica Molina, Senior Accountant
 Alicia S. McBroom, Director of Finance/Treasurer

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