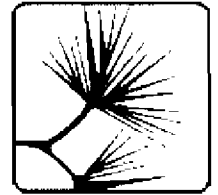




City of Del Mar Staff Report



TO: Honorable Mayor and City Council Members

FROM: Teresa S. McBroome, Director of Finance/Treasurer
Via Scott W. Huth, City Manager *SH*

DATE: March 5, 2012

SUBJECT: Fiscal Year 2011-2012 Second Quarter Financial Report and
Resolution Amending the Fiscal Years 2011-2012 and 2012-2013
Operating and Capital Budget

REQUESTED ACTION/RECOMMENDATION:

Accept the Fiscal Year 2011-2012 Second Quarter Financial Report and adopt the resolution amending the Fiscal Years 2011-2012 and 2012-2013 Operating and Capital Budget, to reflect the adjustment described herein, including a change in the means of acquisition of a fire engine from a capital lease to an outright purchase.

EXECUTIVE SUMMARY:

The Second Quarter Financial Report provides Council with an opportunity to review and adjust, if needed, the original revenue projections and budget estimates based on six months of actual activity. Adjustments are a result of previously approved Council actions during this same time period and from unanticipated expenditures due to information that was not previously available, as well as changes in revenue projections based on actual revenue received from July to December 2011. In addition, the Council is requested to authorize a change in the acquisition of a fire engine from a capital lease to an outright purchase to achieve savings of approximately \$121,313 over the seven-year lease period.

With a net increase of \$191,397 in projected General Fund revenue adjustments and a net increase of \$541,790 of General Fund expenditure adjustments, the new projected General Fund contingency reserve is 14.39 percent, which is within Council's policy of a 10 to 20 percent contingency reserve.

DISCUSSION/ANALYSIS:

The City continues its trend of showing positive financial results after the economic challenges that were faced in the last three fiscal years; however, the City's financial

City Council Action:

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health is much like the national economy and is anticipated to recover slowly in the upcoming years. The City continues to remain conservative and to closely monitor revenues and strictly control expenditures.

The higher than estimated General Fund contingency of 14.39 percent compared to the adopted budget's estimate of 13.02 percent is largely due to the increases in the City's primary tax revenues.

Revenues:

General Fund Revenues – A comprehensive review of all revenues was done and a net increase of \$191,397 to the General Fund is being recommended with this report.

Top Three Primary Revenues – The top three primary revenues, which are Property Tax, Sales Tax, and Transient Occupancy Tax (TOT), make up 69 percent of all General Fund revenue.

Property taxes continue to be the City's strongest and most stable revenue source. Recent activity remains in line with what was originally projected and no adjustment is being recommended at this time. Sales Tax activity for the six months ended December 31, 2011 is seven percent higher compared to the previous year. An adjustment of \$50,000 is being recommended to bring the total projection to \$1,061,615. This total is approximately \$100,000 less than the previous fiscal year's amount due to the temporary closure of one business for remodeling. TOT collections have been consistently strong each month. July through December collections are nine percent higher when compared to the same time period in the previous fiscal year. Based on this, an adjustment to increase the projection by \$50,000 is being recommended resulting in a new projection of \$1,748,000.

Other General Fund Revenues – As a brief summary, other revenue sources in the General Fund were reviewed and based on actual activity from the first six months, a net increase of \$91,397 is being adjusted to the projection. This net increase is primarily due to increased activity in Red Light Enforcement (\$22,900), Planning Services (\$25,000), and Workers' Compensation Reimbursement (\$46,883) offset by decreased activities in Licenses and Permits (\$4,000), the Junior Lifeguard Program (\$5,000), and Moving Violations/Vehicle Code Fines (\$10,000).

Non-General Fund Revenues – Revenue in the Non-General Funds is projected to decrease by a net amount of \$658,496. This net decrease is primarily due to not being awarded the grants for a fire engine and the traffic signal equipment (\$618,450) and for the unanticipated reduction in housing in-lieu fees (\$47,016). These reductions affect self-sustaining funds and do not affect the General Fund Contingency Reserve.

Enterprise Funds – The Water and Wastewater Rate Models were updated with the completion of the Fiscal Year 2010-2011 audit results. Based on the updated results, revenues in the Water Fund (\$268,671) and the Wastewater Fund (\$481,181) are estimated to be lower than what was originally projected for the adopted budget. This is

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due to less water being sold during Fiscal Year 2010-2011 in comparison to Fiscal Year 2009-2010. Water and wastewater usage for the six months ended December 31, 2011 are slightly higher than the previous year and are anticipated to be in line with results from the previous year rather than two years ago. There are adequate retained earnings in both funds to sustain these reductions.

Refer to Attachment B for the Summary of Revenue Adjustments.

Expenditures:

The Fiscal Year 2011-2012 First Quarter Financial Report amended the budget to \$41,861,274. This report recommends an amendment of projected expenditures by \$514,151 due to the following items:

- 1) Previously approved Council actions of \$307,262; and
- 2) Recommended changes of \$206,889 with this report.

The previously approved Council actions since October 2011 in the amount of \$307,262 are primarily to increase the Planning Services Department in the General Fund by transferring Fiscal Year 2012-2013 funds for work on the Environmental Impact Report (EIR) on the Village Specific Plan (\$90,000) to the current fiscal year, to increase contractual services to meet Special Projects Planning assignments (\$50,500), and to increase the CIP Fund by advancing funds (\$100,000) from the Fiscal Year 2012-2013 Street and Drainage Improvement Project to the current fiscal year. Council also negotiated and approved a one and a half percent salary increase to the general employees and management effective January 1, 2012. The salary increase and related benefits amount to \$46,267 for the current fiscal year and is allocated to the appropriate departments and funds in this report.

The recommended changes of \$206,889 are due to the restructure of the fire engine acquisition as explained further below by \$362,151 (\$425,151 in the Equipment Replacement Fund less \$63,000 of lease payments in Fire Protection Services), an increase in Workers' Compensation expenditures by \$80,830 due to the extended leave of an injured employee, and an increase in the Wastewater Fund of \$378,419 for depreciation expense not previously budgeted. These increases are offset by the decrease in the Grants Fund (\$618,450) for not being awarded the grants on the fire engine and traffic signal equipment.

In the adopted budget, the acquisition of the fire engine was structured as a capital lease purchase with a down payment of \$100,000 and a repayment period of seven years. It is proposed that the fire engine is purchased outright instead of a capital lease purchase. There is \$18,821 in cost savings by paying in advance (and receiving a performance bond) plus a total savings in interest costs of \$102,492 from not entering into a seven-year capital lease agreement resulting in a total savings of \$121,313. The specifications prepared by the Fire Department would be to acquire a fire engine in a

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Pumper Under Cab (PUC) configuration which would provide more storage space than a typical engine configuration by placing the pumper under the cab, rather than behind the cab. This would increase efficiency and reduce long-term replacement costs by replacing the current aged engine and eliminate the need and replacement of a separate rescue rig. Additionally, the current rescue rig could be sold to offset the cost of the new fire engine. The total cost of the new fire engine including the prepayment discount is \$525,151 which is offset by the \$63,000 of lease payments and the \$100,000 down payment previously budgeted. This results in a net increase of \$362,151 against the Equipment Replacement Reserve with a remaining balance of approximately \$225,000.

Please refer to Attachment C for the Summary of Expenditure Adjustments.

City's Cash and Investments

Per the City's Investment Policy, the Cash and Investment Schedule is required to be distributed quarterly. Included in this report is the Cash and Investment Schedule as of December 31, 2011. Refer to Attachment D.

FISCAL IMPACT:

General Fund revenue estimates for the six months ended December 31, 2011 are anticipated to be higher by a net increase of \$191,937 projected through June 30, 2012. General Fund expenditures are projected to have a net increase of \$541,790. The projected ending General Fund contingency reserve, in the amount of \$1,398,726, is 14.39 percent, and is well within Council's policy of a 10 to 20 percent contingency reserve.

PRIOR CITY COUNCIL REVIEW:

Council accepted and approved the Adopted Fiscal Years 2011-2012 and 2012-2013 Operating and Capital Budget on June 6, 2011. Council accepted and approved the Fiscal Year 2011-2012 First Quarter Financial Report on December 5, 2011 amending the Fiscal Years 2011-2012 and 2012-2013 Operating and Capital Budget.

INPUT/RECOMMENDATION FROM CITY BOARDS AND/OR CITIZENS' COMMITTEES:

The Finance Committee was presented with the Draft Fiscal Year 2011-2012 Second Quarter Financial Report at their meeting on February 28, 2012.

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ATTACHMENTS:

Attachment A – Resolution Amending the Fiscal Years 2011-2012 and 2012-2013
Operating and Capital Budget

Attachment B – Summary of Revenue Adjustments

Attachment C – Summary of Expenditure Adjustments

Attachment D – Cash and Investment Schedule

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ATTACHMENT A

For City Council Report dated March 5, 2012

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RESOLUTION 2012-_____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DEL MAR,
CALIFORNIA, AMENDING THE FISCAL YEARS 2011-2012 AND 2012-
2013 OPERATING AND CAPITAL BUDGET

WHEREAS, on June 6, 2011, the City Council of the City of Del Mar passed Resolution 2011-45 adopting the Fiscal Years 2011-2012 and 2012-2013 Operating and Capital Budget; and

WHEREAS, the adopted budget approved the acquisition of a fire engine as a capital lease purchase; and

WHEREAS, there is cost savings of \$121,313 to purchase the fire engine outright instead of under a capital lease program; and

WHEREAS, the City Council desires to review the budget on a regular basis to ensure close monitoring of activity; and

WHEREAS, information not available at the time of the budget adoption requires adjustments to the Operating and Capital Budget in order to deliver the services expected by the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Del Mar, California that the above recitals are true and correct.

BE IT FURTHER RESOLVED, that the Fiscal Years 2011-2012 and 2012-2013 Operating and Capital Budget is amended as shown on Exhibit A - Fiscal Year 2011-2012 Second Quarter Financial Report; and

BE IT FURTHER RESOLVED, that the fire engine will be purchased outright instead of under a capital lease purchase program; and

BE IT FURTHER RESOLVED, that the City Manager has the authority to execute the purchase of the fire engine.

PASSED, APPROVED AND ADOPTED at a Regular Meeting of the City Council of the City of Del Mar, held on the 5th day of March 2012.

Carl Hilliard, Mayor
City of Del Mar

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APPROVED AS TO FORM:

Leslie E. Devaney
City Attorney

ATTEST AND CERTIFICATION:

STATE OF CALIFORNIA
COUNTY OF SAN DIEGO
CITY OF DEL MAR

I, Mercedes Martin, City Clerk of the City of Del Mar, California DO HEREBY CERTIFY, that the foregoing is a true and correct copy of Resolution 2012-_____, adopted by the City Council of the City of Del Mar, California, at a Regular Meeting held the ____ day of March 5, 2012, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Mercedes Martin, City Clerk
City of Del Mar

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EXHIBIT A

For City Council Report dated March 5, 2012

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**CITY OF DEL MAR
FISCAL YEAR 2011-2012 SECOND QUARTER FINANCIAL REPORT
OPERATING AND CAPITAL IMPROVEMENT BUDGET
RESERVE SUMMARIES**

RESERVE TITLE	Beg. Balance 07/01/11 Audited	Revenue FY 2012	O & M Expenditures FY 2012	CIP Expenditures FY 2012	In FY 2012	(Out) FY 2012	Projected End Balance 06/30/12
GENERAL FUND							
CONTINGENCY	14.39% \$ 1,802,215	\$ 10,811,250	\$ (9,719,390)	\$ -	\$ 180,000	\$ (1,675,350)	\$ 1,398,726
RESTRICTED:							
SELF-INSURANCE	528,900	3,353	(13,000)	-	22,000	-	541,253
DESIGNATED:							
ENCUMBRANCES	-	-	-	-	-	-	-
REVENUE LOSS	500,000	-	-	-	-	-	500,000
SOFTWARE LICENSING	31,960	-	-	-	-	-	31,960
ENVIRONMENTAL TRUST	4,084	-	-	-	-	-	4,084
SIDEWALK CAFÉ	-	4,497	-	-	-	-	4,497
TECHNOLOGY RESERVE	-	-	-	-	-	-	-
DEPOSITS	60,000	-	-	-	-	-	60,000
UNDERGROUNDING RESERVE	-	-	-	-	-	-	-
PERS RESERVE	250,000	-	-	-	-	-	250,000
LEAVE LIABILITY	155,041	-	-	-	-	-	155,041
EQUIPMENT REPLACEMENT	651,288	-	(625,901)	-	200,000	-	225,387
TOTAL GENERAL FUND	3,983,488	10,819,100	(10,358,291)	-	402,000	(1,675,350)	3,170,948
LIBRARY							
CONTINGENCY	-	-	(10,810)	-	10,810	-	-
GAS TAX FUND							
CONTINGENCY	-	107,100	(458,016)	-	350,916	-	-
ENCUMBRANCES	-	-	-	-	-	-	-
TOTAL GAS TAX FUND	-	107,100	(458,016)	-	350,916	-	-
OPEN SPACE FUND							
CONTINGENCY	6,408	411,747	(721,702)	(13,008)	316,555	-	-
DESIGNATED:							
OPEN SPACE ACQUISITION	133,388	-	-	-	-	-	133,388
ENCUMBRANCES	-	-	-	-	-	-	-
RIVERMOUTH OPENING	1,756	-	-	-	-	-	1,756
TREE RESERVE	48,664	-	-	-	1,000	(20,000)	29,664
SAND REPLENISHMENT	-	-	-	-	-	-	-
TOTAL OPEN SPACE FUND	190,216	411,747	(721,702)	(13,008)	317,555	(20,000)	164,808
SUPPLEMENTAL LAW							
RESTRICTED	-	100,000	(190,739)	-	90,739	-	-

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**CITY OF DEL MAR
FISCAL YEAR 2011-2012 SECOND QUARTER FINANCIAL REPORT
OPERATING AND CAPITAL IMPROVEMENT BUDGET
RESERVE SUMMARIES**

RESERVE TITLE	Beg. Balance 07/01/11 Audited	Revenue FY 2012	O & M Expenditures FY 2012	CIP Expenditures FY 2012	In FY 2012	(Out) FY 2012	Projected End Balance 06/30/12
REGIONAL COMMUNICATIONS							
RESTRICTED	6,293	45,000	(25,350)	-	-	-	25,943
GRANTS							
RESTRICTED	11,186	131,056	(141,957)	-	-	-	285
HOUSING							
RESTRICTED	762,583	51,228	(106,341)	-	-	-	707,468
WILDFIRE PROTECTION BOND DEBT							
RESTRICTED	188,349	181,390	(176,040)	-	-	-	193,699
CAPITAL IMPROVEMENT FUND							
CONTINGENCY	1,167,628	19,681,204	-	(21,438,513)	639,661	-	50,000
ENCUMBRANCES	-	-	-	-	-	-	-
RESERVE FOR CAPITAL	824,947	-	-	-	-	(160,000)	664,947
TOAL CAPITAL IMPROVEMENT FUND	1,992,575	19,681,204	-	(21,438,513)	639,661	(160,000)	714,947
PROP 42 FUND							
RESTRICTED	-	65	-	(65)	-	-	-
TRANSNET II FUND							
RESTRICTED	897	338,000	-	(337,644)	-	-	1,253
RTCIP FUND							
RESTRICTED	6,865	-	-	-	-	-	6,865
TOTAL GENERAL GOVERNMENT	7,142,452	31,865,888	(12,189,246)	(21,789,230)	1,811,701	(1,855,350)	4,986,216
WORKERS' COMPENSATION FUND							
FUND BALANCE	797,369	265,723	(263,103)	-	-	-	799,989

CITY OF DEL MAR
FISCAL YEAR 2011-2012 SECOND QUARTER FINANCIAL REPORT
OPERATING AND CAPITAL IMPROVEMENT BUDGET
RESERVE SUMMARIES

RESERVE TITLE	Beg. Balance 07/01/11 Audited	Revenue FY 2012	O & M Expenditures FY 2012	CIP Expenditures FY 2012	In FY 2012	(Out) FY 2012	Projected End Balance 06/30/12
WATER FUND							
RETAINED EARNINGS	85,338	2,323,521	(2,257,501)	-	-	-	151,358
RESTRICTED:							
BOND SECURITY	232,063	-	-	-	-	-	232,063
CONTRIBUTED CAPITAL	4,028,272	-	-	-	-	-	4,028,272
WILDFIRE PROTECTION	21,604	-	-	-	-	-	21,604
DESIGNATED:							
ENCUMBRANCES	-	-	-	-	-	-	-
SELF-INSURANCE	50,000	-	-	-	-	-	50,000
RATE STABILIZATION	200,000	-	-	-	-	-	200,000
CAPITAL REPLACEMENT	2,457,027	-	-	(192,500)	-	-	2,264,527
OPERATING RESERVE	199,837	-	-	-	-	-	199,837
EQUIPMENT REPLACEMENT	212,286	-	-	-	-	-	212,286
UTILITY PLANT IN SERVICE	6,655,537	-	(334,952)	-	-	-	6,320,585
TOTAL WATER FUND	14,141,964	2,323,521	(2,592,453)	(192,500)	-	-	13,680,532
CLEANWATER FUND							
RETAINED EARNINGS	-	421,471	(465,120)	-	43,649	-	-
ENCUMBRANCES	17,840	-	(17,840)	-	-	-	-
TOTAL CLEAN WATER FUND	17,840	421,471	(482,960)	-	43,649	-	-
WASTEWATER FUND							
RETAINED EARNINGS	963,523	2,703,688	(2,720,525)	-	-	(45,000)	901,686
RESTRICTED:							
BOND SECURITY	456,552	-	-	-	-	-	456,552
CONTRIBUTED CAPITAL	650,814	-	-	-	-	-	650,814
DESIGNATED:							
ENCUMBRANCES	-	-	-	-	-	-	-
CAPITAL REPLACEMENT	1,384,754	1,654,489	-	(1,766,989)	-	-	1,272,254
OPERATING RESERVE	310,000	-	-	-	10,000	-	320,000
UTILITY PLANT IN SERVICE	5,341,904	-	(378,419)	-	-	-	4,963,485
RATE STABILIZATION	230,000	-	-	-	35,000	-	265,000
TOTAL WASTEWATER FUND	9,337,547	4,358,177	(3,098,944)	(1,766,989)	45,000	(45,000)	8,829,791
TOTAL ENTERPRISE FUNDS	23,497,351	7,103,169	(6,174,357)	(1,959,489)	88,649	(45,000)	22,510,323
TOTAL - ALL FUNDS	31,437,172	39,234,780	(18,626,706)	(23,748,719)	1,900,350	(1,900,350)	28,296,528

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CITY OF DEL MAR
FISCAL YEAR 2011-2012 SECOND QUARTER FINANCIAL REPORT
COMPARATIVE SUMMARY OF REVENUE
JULY 1 - DECEMBER 31, 2011

ACCOUNT NAME	FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011			FISCAL YEAR 2011-2012						
	AUDITED ACTUAL AT 6/30	ACTUAL AT 12/31	%	AUDITED ACTUAL AT 6/30	AUDITED ACTUAL AT 12/31	%	ADOPTED BUDGET	1ST QTR AMENDED BUDGET	ACTUAL AT 12/31	%	2ND QTR PROJECTED 2011-2012	INCREASE/ (DECREASE)	
GENERAL FUND													
PROPERTY TAXES													
PROPERTY TAXES	3,632,398	1,520,647	42%	3,736,027	1,611,465	43%	3,819,050	3,819,050	1,647,442	43%	3,819,050	-	
PROPERTY TAX IN LIEU OF VLF	397,360	-	0%	410,034	-	0%	424,369	420,984	-	0%	420,984	-	
TOTAL	4,029,759	1,520,647	38%	4,146,061	1,611,465	39%	4,243,418	4,240,033	1,647,442	39%	4,240,033	-	
OTHER TAXES													
SALES AND USE TAX	1,120,657	579,392	52%	1,171,224	539,347	46%	1,011,615	1,011,615	577,419	57%	1,061,615	50,000	
SALES TAX IN LIEU OF PROPERTY TAX	247,082	-	0%	380,230	-	0%	389,718	402,635	-	0%	402,635	-	
SAFETY SALES TAX	-	-	0%	-	-	0%	-	-	-	0%	-	-	
TRANSIENT OCCUPANCY TAX	1,505,531	732,386	49%	1,704,696	753,053	44%	1,648,000	1,698,000	821,165	49%	1,748,000	50,000	
FRANCHISES	342,990	65,204	19%	438,848	72,288	16%	338,347	338,347	70,021	21%	338,347	-	
BUSINESS LICENSE TAX	188,535	41,676	22%	197,639	42,195	21%	192,299	192,299	42,217	22%	192,299	-	
REAL PROPERTY TRANSFER TAX	109,150	16,594	15%	70,570	13,421	19%	51,500	51,500	36,997	72%	51,500	-	
TOTAL	3,513,945	1,435,252	41%	3,963,207	1,420,304	36%	3,631,478	3,694,396	1,547,817	42%	3,794,396	100,000	
LICENSES & PERMITS													
LICENSES & PERMITS	20,301	12,496	62%	24,108	13,001	54%	16,200	16,200	6,239	39%	12,200	(4,000)	
PW-ENCROACHMENT PERMIT FEES	-	-	0%	-	5,180	0%	-	-	-	0%	-	-	
JUNIOR LIFE GUARDS	46,079	36,587	79%	43,709	37,263	85%	48,456	48,456	35,141	73%	43,456	(5,000)	
PARKING PERMITS	10,395	3,220	31%	14,120	5,400	38%	9,579	9,579	5,820	61%	9,579	-	
TOTAL	76,775	52,303	68%	81,937	60,844	74%	74,235	74,235	47,200	64%	65,235	(9,000)	
FINES & FORFEITURES													
MOVING VIOLATIONS/VEHICLE CODE FINES	46,681	23,660	51%	64,411	39,442	61%	53,639	53,639	20,664	39%	43,639	(10,000)	
PENALTIES	9,025	4,547	50%	4,824	76	2%	4,562	4,562	154	3%	4,562	-	
PARKING VIOLATIONS	589,039	329,354	56%	665,716	346,485	52%	586,500	566,500	332,366	59%	566,500	-	
RED LIGHT ENFORCEMENT	121,620	46,853	39%	127,818	50,547	40%	107,100	107,100	55,390	52%	130,000	22,900	
ADMINISTRATIVE CITATIONS	15,368	10,000	65%	28,250	15,850	56%	27,030	27,030	15,100	56%	27,030	-	
TOTAL	781,733	414,414	53%	891,019	452,400	51%	758,831	758,831	423,664	56%	771,731	12,900	

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CITY OF DEL MAR
FISCAL YEAR 2011-2012 SECOND QUARTER FINANCIAL REPORT
COMPARATIVE SUMMARY OF REVENUE
JULY 1 - DECEMBER 31, 2011

ACCOUNT NAME	FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011			FISCAL YEAR 2011-2012					
	AUDITED ACTUAL AT 6/30	ACTUAL AT 12/31	%	AUDITED ACTUAL AT 6/30	AUDITED ACTUAL AT 12/31	%	ADOPTED BUDGET	1ST QTR AMENDED BUDGET	ACTUAL AT 12/31	%	2ND QTR PROJECTED	INCREASE/ (DECREASE)
General Fund (Cont'd)												
REVENUE FROM USE OF ASSETS												
INVESTMENT EARNINGS-GENERAL	26,419	4,775	18%	25,050	9,173	37%	19,386	19,386	5,369	28%	19,386	-
INV EARN - SELF INSURANCE	-	-	0%	-	-	0%	3,353	3,353	-	0%	3,353	-
SIDEWALK CAFE USER FEE	2,193	2,022	92%	3,891	3,891	100%	3,969	3,969	4,497	113%	4,497	528
RENTAL INCOME	51,024	25,394	50%	78,002	43,148	55%	52,375	52,375	33,201	63%	52,375	-
PARKING METERS	487,068	254,605	52%	575,169	281,252	49%	536,606	536,606	302,671	56%	536,606	-
TOTAL	566,704	286,796	51%	682,112	337,464	49%	615,891	615,891	345,738	56%	616,419	528
REVENUE FROM OTHER AGENCIES												
MOTOR VEHICLE LICENSE FEE	13,516	3,072	23%	21,199	4,275	20%	12,240	-	2,306	0%	2,308	2,306
PUBLIC SAFETY AUGMENTATION FUND(PSAF)	53,033	28,594	54%	56,579	22,526	40%	43,809	43,809	25,344	58%	43,809	-
HOMEOWNER EXEMPT	34,780	-	0%	-	5,426	0%	20,400	20,400	-	0%	20,400	-
CONTRACT SOLANA BEACH	17,175	6,150	36%	21,413	10,200	48%	15,600	15,600	8,100	52%	15,600	-
ON-TRK PARI-MUTUEL	36,661	36,661	100%	22,808	22,808	100%	15,966	20,794	20,794	100%	20,794	-
OFF-TRK PARI-MUTUEL	41,346	13,891	34%	34,292	9,657	28%	24,406	24,406	11,612	46%	24,406	-
SOLID WASTE	2,769	2,769	100%	2,622	2,622	100%	3,060	3,060	3,654	126%	3,654	794
TOTAL	199,280	91,137	46%	158,913	77,514	49%	135,481	128,069	72,010	56%	131,169	3,100
CHGS - CURRENT SERV												
PLANNING SERVICES	182,498	83,622	46%	247,091	94,402	38%	220,000	220,000	111,650	51%	245,000	25,000
ENGINEERING SERVICES	50,846	21,726	43%	72,549	37,165	51%	60,000	60,000	30,266	50%	80,000	-
BUILDING SERVICES	211,878	97,018	46%	282,921	126,778	45%	211,111	211,111	94,405	45%	211,111	-
TOTAL	445,222	202,366	45%	602,561	258,345	43%	491,111	491,111	236,321	48%	516,111	25,000

CITY OF DEL MAR

FISCAL YEAR 2011-2012 SECOND QUARTER FINANCIAL REPORT
COMPARATIVE SUMMARY OF REVENUE
JULY 1 - DECEMBER 31, 2011

ACCOUNT NAME	FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011			FISCAL YEAR 2011-2012					
	AUDITED ACTUAL AT 8/30	ACTUAL AT 12/31	%	AUDITED ACTUAL AT 8/30	AUDITED ACTUAL AT 12/31	%	ADOPTED BUDGET	18T QTR AMENDED BUDGET	ACTUAL AT 12/31	%	2ND QTR PROJECTED 2011-2012	INCREASE/ (DECREASE)
General Fund (Cont'd)												
<u>OTHER REVENUE SOURCES</u>												
SALE OF PROPERTY	24,370	-	0%	4,407,079	4,405,471	100%	5,000	5,000	-	0%	5,000	-
ADMINISTRATIVE CHARGE	505,745	252,873	50%	515,860	257,930	50%	531,336	531,336	265,668	50%	531,336	-
NUISANCE ALARM REIMBURSEMENT	3,800	2,225	59%	10,200	-	0%	3,800	3,800	-	0%	3,800	-
MISCELLANEOUS	66,156	21,989	33%	104,583	155,268	148%	-	5,000	11,986	240%	16,986	11,986
WORKER'S COMP REIMBURSEMENT	14,848	14,848	100%	4,703	431	9%	-	39,989	72,764	182%	86,872	46,883
EXPENDITURE REIMBURSEMENT	112,768	431	0%	28,399	16,639	59%	40,012	40,012	1,441	4%	40,012	-
TOTAL	727,687	292,366	40%	5,070,824	4,835,739	95%	580,148	625,137	351,859	56%	684,006	58,869
GENERAL FUND TOTAL	10,341,105	4,295,281	42%	15,596,634	9,054,075	58%	10,530,594	10,627,703	4,672,051	44%	10,819,100	191,397
OTHER GENERAL GOV'T FUNDS												
<u>LIBRARY FUND</u>												
MISCELLANEOUS	124	124	100%	-	-	0%	-	-	3	0%	-	-
TOTAL LIBRARY FUND	124	124	100%	-	-	0%	-	-	3	0%	-	-
<u>GAS TAX FUND</u>												
INVESTMENT EARNINGS	-	-	0%	8	-	0%	1,020	1,020	-	0%	1,020	-
STATE GAS TAX	86,136	28,069	33%	116,939	-	0%	106,080	106,080	63,950	60%	106,080	-
TOTAL GAS TAX FUND	86,136	28,069	33%	116,947	-	0%	107,100	107,100	63,950	60%	107,100	-

CITY OF DEL MAR
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COMPARATIVE SUMMARY OF REVENUE
JULY 1 - DECEMBER 31, 2011

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ACCOUNT NAME	FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011			FISCAL YEAR 2011-2012					
	AUDITED ACTUAL AT 6/30	ACTUAL AT 12/31	%	AUDITED ACTUAL AT 6/30	AUDITED ACTUAL AT 12/31	%	ADOPTED BUDGET	1ST QTR AMENDED BUDGET	ACTUAL AT 12/31	%	2ND QTR PROJECTED 2011-2012	INCREASE/ (DECREASE)
	Other General Government Funds (Cont'd)											
OPEN SPACE FUND												
INVESTMENT EARNINGS	4,168	1,818	44%	1,072	620	58%	728	728	234	32%	728	728
CONSTRUCTION TAX	3,852	2,074	54%	16,038	2,109	13%	10,481	10,481	155	1%	5,481	(5,000)
PERMITS/PARK & COMM CENTER	321,395	152,725	48%	330,035	154,555	47%	308,819	308,819	178,676	58%	308,819	-
SURF CAMP PERMITS	18,576	18,504	100%	27,443	21,729	77%	40,750	40,750	29,244	72%	40,750	-
SHORES EVENTS PERMITS	250	250	100%	-	-	0%	-	-	-	0%	-	-
ON-TRACK PARI-MUTUEL	24,441	24,441	100%	15,205	15,205	100%	10,644	13,863	13,863	100%	13,863	-
OFF-TRACK PARI-MUTUEL	27,564	9,261	34%	22,862	6,438	28%	16,298	16,298	7,741	47%	16,298	-
MISCELLANEOUS	712	192	27%	3,834	-	0%	5,150	19,433	4,088	21%	19,433	-
FIELD FEES	7,020	7,020	100%	2,405	-	0%	5,000	5,000	-	0%	1,000	(4,000)
CONTRIBUTIONS	-	-	0%	3,648	3,648	100%	3,757	3,757	4,375	116%	4,375	618
TREE MITIGATION	375	375	100%	2,250	750	33%	3,000	3,000	-	0%	1,000	(2,000)
TOTAL OPEN SPACE FUND	605,353	284,860	47%	424,792	204,454	48%	404,627	422,129	238,376	56%	411,747	(10,382)
SUPPLEMENTAL LAW FUND												
SUPPLEMENTAL LAW	100,000	39,269	39%	100,000	-	0%	-	100,000	-	0%	100,000	-
MISCELLANEOUS	691	691	100%	-	-	0%	-	-	-	0%	-	-
TOTAL SUPPLEMENTAL LAW FUND	100,691	39,960	40%	100,000	-	0%	-	100,000	-	0%	100,000	-
REGIONAL COMMUNICATIONS FUND												
PROPERTY TAX	44,527	-	0%	44,086	-	0%	45,000	45,000	-	0%	45,000	-
INVESTMENT EARNINGS	-	-	0%	62	62	0%	-	-	-	0%	-	-
TOTAL REGIONAL COMM. FUND	44,527	-	0%	44,148	-	0%	45,000	45,000	-	0%	45,000	-

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COMPARATIVE SUMMARY OF REVENUE
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ACCOUNT NAME	FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011			FISCAL YEAR 2011-2012					
	AUDITED ACTUAL AT 6/30	ACTUAL AT 12/31	%	AUDITED ACTUAL AT 6/30	AUDITED ACTUAL AT 12/31	%	ADOPTED BUDGET	1ST QTR AMENDED BUDGET	ACTUAL AT 12/31	%	2ND QTR PROJECTED 2011-2012	INCREASE/ (DECREASE)
Other General Government Funds (Cont'd)												
GRANTS FUND												
FEDERAL GRANTS	-	20,000	0%	13	-	0%	-	-	-	0%	-	-
STATE GRANTS	-	-	0%	13,864	-	0%	-	618,450	-	0%	-	(618,450)
LOCAL GRANTS	2,500	2,500	100%	20,872	1,500	7%	44,372	131,056	9,778	7%	131,056	-
TOTAL GRANTS FUND	2,500	22,500	900%	34,749	1,500	4%	44,372	749,506	9,778	1%	131,056	(618,450)
HOUSING FUND												
INVESTMENT EARNINGS	6,730	1,973	29%	3,777	1,707	45%	4,210	4,210	822	20%	4,210	-
HOUSING IN LIEU	47,016	47,016	100%	141,048	94,032	67%	94,032	94,032	-	0%	47,016	(47,016)
TOTAL HOUSING FUND	53,746	48,989	91%	144,825	95,739	66%	98,242	98,242	822	1%	51,226	(47,016)
WILDFIRE PROTECTION DEBT FUND												
PROPERTY TAX	162,854	73,715	45%	156,972	70,821	45%	180,290	180,290	80,883	45%	180,290	-
INVESTMENT EARNINGS	846	-	0%	546	264	48%	1,100	1,100	28	3%	1,100	-
TOTAL WILDFIRE PROTECTION FUND	163,700	73,715	45%	157,518	71,085	45%	181,390	181,390	80,911	45%	181,390	-
CAPITAL IMPROVEMENT FUND												
INVESTMENT EARNINGS	6,605	3,425	52%	5,461	1,941	36%	8,000	8,000	1,117	14%	8,000	-
STATE GRANTS	77,972	-	0%	-	-	0%	344,100	994,100	39,837	4%	994,100	-
FEDERAL GRANTS	284,612	114,755	43%	4,194,853	1,950,169	46%	2,672,735	17,545,047	2,805,984	16%	17,545,047	-
LOCAL GRANTS	-	-	0%	21,346	-	0%	-	574,057	-	0%	574,057	-
MISCELLANEOUS	46,267	-	0%	177,548	17,548	10%	-	550,000	190,000	35%	560,000	10,000
TOTAL CAPITAL IMPROVEMENT FUND	395,456	118,180	30%	4,399,208	1,969,658	45%	3,024,835	19,671,204	3,036,938	15%	19,681,204	10,000
PROP 42 FUND												
	45,495	3,775	8%	-	-	0%	65	65	-	0%	65	-
TRANSNET II	312,241	149,260	48%	17	-	0%	171,004	330,648	206,064	62%	338,000	7,352
RTCIP (REGIONAL TRANSPORTATION) FUND												
	120	39	33%	43	15	35%	-	-	8	0%	-	-
TOTAL GENERAL GOVT	12,151,194	5,064,552	42%	21,018,881	11,396,511	54%	14,607,228	32,332,987	8,308,901	26%	31,865,888	(467,099)

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CITY OF DEL MAR
FISCAL YEAR 2011-2012 SECOND QUARTER FINANCIAL REPORT
COMPARATIVE SUMMARY OF REVENUE
JULY 1 - DECEMBER 31, 2011

ACCOUNT NAME	FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011			FISCAL YEAR 2011-2012					
	AUDITED ACTUAL AT 6/30	ACTUAL AT 12/31	%	AUDITED ACTUAL AT 6/30	AUDITED ACTUAL AT 12/31	%	ADOPTED BUDGET	1ST QTR AMENDED BUDGET	ACTUAL AT 12/31	%	2ND QTR PROJECTED 2011-2012	INCREASE/ (DECREASE)
INTERNAL SERVICE FUND												
WORKERS' COMPENSATION FUND												
SERVICE CHARGES	58,573	29,474	50%	168,412	29,246	17%	240,723	240,723	79,993	33%	240,723	-
INVESTMENT EARNINGS	10,635	2,964	28%	5,791	2,509	43%	25,000	25,000	1,244	5%	25,000	-
TOTAL WORKER'S COMP FUND	69,208	32,438	47%	174,203	31,755	18%	265,723	265,723	81,237	31%	265,723	-
ENTERPRISE FUNDS												
WATER UTILITY FUND												
PENALTIES	9,098	5,580	61%	7,571	568	8%	9,463	9,463	4,478	47%	9,463	-
INVESTMENT EARNINGS	20,106	6,496	32%	9,245	4,597	50%	5,646	5,646	2,271	40%	5,646	-
WATER SALES	1,394,573	736,567	53%	1,383,846	697,256	50%	1,634,499	1,634,499	766,022	47%	1,386,846	(247,651)
READY TO SERVE CHARGE	830,839	413,061	50%	886,284	441,414	50%	888,691	888,691	467,838	53%	888,691	-
CURRENT SERVICE FEES	11,066	5,890	53%	11,599	-	0%	32,669	32,669	9,202	28%	11,649	(21,020)
MISCELLANEOUS	26,828	18,997	71%	44,781	27,125	61%	21,224	21,224	9,272	44%	21,224	-
TOTAL WATER FUND	2,292,530	1,186,591	52%	2,343,326	1,170,960	50%	2,592,192	2,592,192	1,259,083	49%	2,323,521	(268,671)
CLEAN WATER FUND												
PENALTIES	1,649	938	57%	1,574	215	14%	1,500	1,500	923	62%	1,500	-
ADMINISTRATIVE CITATIONS	2,600	2,100	81%	1,850	750	41%	-	-	800	0%	800	800
SERVICE CHARGES	379,697	220,023	58%	376,656	213,237	57%	413,887	413,887	218,148	53%	413,887	-
MISCELLANEOUS	441	-	0%	5,876	704	12%	5,000	5,000	5,284	106%	5,284	284
TOTAL CLEAN WATER FUND	384,387	223,061	58%	385,956	214,906	56%	420,387	420,387	225,155	54%	421,471	1,084
WASTEWATER UTILITY FUND												
PENALTIES	10,157	5,633	55%	8,656	4,531	52%	10,395	10,395	5,009	48%	10,395	-
INVESTMENT EARNINGS	6,491	364	6%	3,596	2,005	56%	9,000	9,000	-	0%	9,000	-
BOND INVESTMENT INCOME	1,781	-	0%	45	23	51%	-	-	24	0%	-	-
SERVICE CHARGES	1,108,361	499,373	45%	1,218,463	599,376	49%	1,196,668	1,196,668	620,608	52%	1,221,106	24,438
USAGE CHARGES	1,465,886	725,601	49%	1,395,334	628,120	45%	1,925,619	1,925,619	738,678	38%	1,420,000	(505,619)
SEWER INCLUSION FEES	-	-	0%	-	-	0%	6,046	6,046	6,074	100%	6,046	-
MISCELLANEOUS	159,169	24,198	15%	23,872	12,560	53%	5,306	5,306	-	0%	5,306	-
CITY S D REBATE	-	-	0%	-	-	0%	31,835	31,835	-	0%	31,835	-
LOAN PROCEEDS	-	-	0%	-	1,180,308	0%	-	1,654,489	1,002,037	61%	1,654,489	-
TOTAL WASTEWATER UTILITY FUND	2,751,845	1,255,369	46%	2,649,966	2,426,943	92%	3,184,869	4,839,358	2,372,430	49%	4,358,177	(481,181)

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CITY OF DEL MAR
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COMPARATIVE SUMMARY OF REVENUE
JULY 1 - DECEMBER 31, 2011

ACCOUNT NAME	FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011			FISCAL YEAR 2011-2012					
	AUDITED ACTUAL AT 6/30	ACTUAL AT 12/31	%	AUDITED ACTUAL AT 6/30	AUDITED ACTUAL AT 12/31	%	ADOPTED BUDGET	1ST QTR AMENDED BUDGET	ACTUAL AT 12/31	%	2ND QTR PROJECTED 2011-2012	INCREASE/ (DECREASE)
ALL FUNDS SUMMARY												
GENERAL GOVERNMENT	12,151,195	5,064,552	42%	21,018,881	11,396,511	54%	14,607,228	32,332,987	8,308,901	26%	31,865,888	(467,099)
WORKERS' COMP	69,208	32,438	47%	174,203	31,755	18%	265,723	265,723	81,237	31%	265,723	-
WATER UTILITY	2,292,530	1,186,591	52%	2,343,326	1,170,960	50%	2,592,192	2,592,192	1,259,083	49%	2,323,521	(268,671)
CLEAN WATER	384,387	223,061	58%	385,956	214,906	56%	420,387	420,387	225,155	54%	421,471	1,084
WASTEWATER UTILITY	2,751,845	1,255,369	46%	2,649,966	2,426,943	92%	3,184,869	4,839,358	2,372,430	49%	4,358,177	(481,181)
TOTAL REVENUE	17,649,165	7,762,011	44%	26,572,332	15,241,075	57%	21,070,400	40,450,647	12,246,806	30%	39,234,780	(1,215,867)

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CITY OF DEL MAR
FISCAL YEAR 2011-2012 SECOND QUARTER REPORT
COMPARATIVE SUMMARY OF EXPENDITURES
BY FUND AND ACTIVITY
JULY 1 - DECEMBER 31, 2011

ACTIVITY	FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011			FISCAL YEAR 2011-2012					
	AUDITED	ACTUAL	%	AUDITED	ACTUAL	%	ADOPTED	AMENDED	ACTUAL	PROJECTED	INCREASE/	
	AT 6/30	AT 12/31		AT 6/30	AT 12/31		BUDGET	BUDGET	AT 12/31	2011-2012	(DECREASE)	
GENERAL GOVERNMENT FUNDS												
<u>GENERAL FUND</u>												
CITY COUNCIL	50,111	18,591	37%	52,029	18,955	36%	88,035	92,835	22,611	93,835	1,000	
LEGAL SERVICES	372,891	66,329	18%	420,962	114,073	27%	306,000	306,000	130,467	311,000	5,000	
COMMUNITY SUPPORT	82,910	82,910	100%	72,910	72,910	100%	73,250	73,250	73,250	73,250	-	
SOLID WASTE	1,238	503	41%	5,679	1,904	34%	7,000	7,000	2,256	7,000	-	
CITY MANAGER	526,837	246,640	47%	580,308	260,912	45%	584,441	584,441	236,772	588,787	4,346	
HUMAN RESOURCES	42,209	13,067	31%	74,118	31,863	43%	114,379	114,379	60,194	114,825	446	
CABLE TELEVISION	58,528	16,729	29%	55,276	17,657	32%	78,733	78,733	20,140	78,733	-	
CITY MEMBERSHIPS	5,156	1,627	32%	9,508	5,979	63%	12,400	12,400	5,209	12,400	-	
ENGINEERING SERVICES	145,548	38,935	27%	127,620	44,722	35%	155,000	155,000	45,896	155,000	-	
PATROL ENFORCEMENT	1,379,424	345,163	25%	1,343,668	448,140	33%	1,292,232	1,292,232	478,223	1,292,232	-	
TRAFFIC ENFORCEMENT	299,073	74,767	25%	294,316	97,953	33%	465,569	465,569	92,305	465,569	-	
TRAFFIC SIGNAL ENFORCEMENT	54,000	22,500	42%	54,000	22,500	42%	54,000	54,000	16,621	54,000	-	
CITY CLERK	320,113	155,061	48%	326,530	154,580	47%	374,499	374,499	168,949	377,254	2,755	
ELECTIONS	8,026	520	6%	3,042	5,378	177%	11,860	16,860	4,403	16,860	-	
INFORMATION SYSTEMS	311,390	161,522	52%	319,739	162,590	51%	346,473	346,473	171,545	348,228	1,755	
FINANCE SERVICES	570,472	261,078	46%	577,360	251,045	43%	833,994	633,994	279,534	637,683	3,689	
CITY HALL	117,238	52,642	45%	118,803	52,759	44%	121,800	121,800	46,510	121,800	-	
RISK MGMT-GENERAL	220,715	73,663	33%	76,680	68,663	90%	88,692	88,692	80,538	88,692	-	
CITY HALL ANNEX	1,003	423	42%	1,436	446	31%	1,200	1,200	375	1,200	-	
PLANNING SERVICES	615,675	306,753	50%	568,559	245,967	43%	789,731	794,731	341,872	939,983	145,252	
PLANNING COMMISSION	799	250	31%	911	361	40%	1,510	1,510	478	1,510	-	
DESIGN REVIEW BOARD	2,624	926	35%	2,145	650	30%	2,620	2,620	1,759	2,620	-	
BEACH-PRESERVATION INITIATIVE	8,156	8,156	100%	7,553	7,553	100%	8,494	8,494	8,494	8,494	-	
SAN DIEGUITO LAGOON	49,540	24,770	50%	49,540	37,155	75%	57,378	57,378	28,689	57,378	-	
CODE ENFORCEMENT	72,386	34,350	47%	67,182	32,392	48%	75,254	75,254	32,707	75,659	605	
BUILDING SERVICES	201,440	76,043	38%	255,302	121,409	48%	204,300	204,300	79,656	204,300	-	
COMMUNITY SERVICES	249,249	118,238	47%	240,338	100,998	42%	287,954	287,954	143,216	290,599	2,645	
LIFEGUARD SERVICES	686,283	396,540	58%	695,665	417,911	60%	734,601	734,601	400,444	739,779	5,178	
PARKING ENFORCEMENT	441,741	200,232	45%	459,864	268,482	54%	457,175	457,175	244,111	459,405	2,230	
FIRE PROTECTION	1,838,046	870,209	47%	1,897,402	920,968	49%	2,027,560	2,027,560	904,732	1,964,560	(63,000)	
HAZARDOUS WASTE	9,740	-	0%	9,755	-	0%	10,860	10,860	492	10,860	-	
EMERGENCY PREPAREDNESS	2,105	9,310	442%	466	271	58%	2,710	2,710	4,717	6,649	3,939	
GENERAL PUBLIC WORKS	70,015	33,634	48%	72,953	33,692	46%	76,047	76,047	35,379	76,632	585	
FLOOD CONTROL/DRAINAGE	25,741	11,556	45%	28,665	15,867	55%	31,025	31,025	13,172	31,259	214	
OTHER FACILITIES MAINTENANCE	42,349	22,308	53%	27,096	13,242	49%	24,175	24,175	15,726	24,175	-	
EQUIPMENT REPLACEMENT	100,015	9,714	10%	93,961	73,612	78%	200,750	200,750	68,366	625,901	425,151	
TOTAL GENERAL FUND	8,982,796	3,757,649	42%	9,031,339	4,123,459	46%	9,801,700	9,816,501	4,263,707	10,358,291	541,790	

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BY FUND AND ACTIVITY
JULY 1 - DECEMBER 31, 2011

ACTIVITY	FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011			FISCAL YEAR 2011-2012						
	AUDITED ACTUAL AT 6/30	ACTUAL AT 12/31	%	AUDITED ACTUAL AT 6/30	ACTUAL AT 12/31	%	ADOPTED BUDGET	1ST QTR AMENDED BUDGET	ACTUAL AT 12/31	%	PROJECTED 2011-2012	INCREASE/ (DECREASE)	
GENERAL GOVERNMENT FUNDS (CONTD)													
<u>LIBRARY FUND</u>													
GENERAL & ADMIN	16,619	10,601	64%	9,606	7,115	74%	10,810	10,810	6,567	61%	10,810	-	
DEBT SERVICE	-	-	0%	-	-	0%	-	-	-	0%	-	-	
TOTAL LIBRARY FUND	16,619	10,601	64%	9,606	7,115	74%	10,810	10,810	6,567	61%	10,810	-	
<u>GAS TAX FUND</u>													
STREET MAINTENANCE	128,135	62,893	49%	125,627	60,022	48%	153,889	153,889	60,672	39%	154,851	962	
STREET LIGHTS/SIGNS	153,520	54,370	35%	131,339	59,356	45%	156,175	156,175	48,711	31%	156,744	569	
STREET LANDSCAPING	121,178	54,428	45%	135,607	54,034	40%	146,081	146,081	64,246	44%	146,421	340	
TOTAL GAS TAX FUND	402,833	171,691	43%	392,573	173,412	44%	456,145	456,145	173,630	38%	458,016	1,871	
<u>OPEN SPACE FUND</u>													
BEACH SERVICES	275,516	135,464	49%	287,557	134,427	47%	284,351	284,351	155,246	55%	285,012	661	
POWERHOUSE OPERATIONS	257,760	103,198	40%	264,247	117,623	45%	251,272	251,272	131,156	52%	252,234	962	
SHORES PROPERTY OPERATIONS	3,195	1,475	46%	3,308	1,788	54%	3,000	3,000	1,742	58%	3,000	-	
PARK MAINTENANCE	126,737	56,339	44%	136,300	57,976	43%	144,513	166,528	68,010	41%	166,806	278	
SHORES PROPERTY	7,340	1,964	27%	8,638	2,393	28%	14,650	14,650	3,302	23%	14,650	-	
NON-DEPARTMENTAL	-	-	0%	235,975	-	0%	-	-	-	0%	-	-	
DEBT SERVICE	281,608	151,596	54%	3,516,340	3,516,340	100%	-	-	-	0%	-	-	
TOTAL OPEN SPACE FUND	952,156	450,036	47%	4,452,365	3,830,547	86%	697,786	719,801	359,456	50%	721,702	1,901	
<u>SUPPLEMENTAL LAW ENF. FUND</u>													
LAW ENFORCEMENT	27,506	11,354	41%	24,264	8,731	36%	16,000	16,000	11,941	75%	16,000	-	
BEACH & COMMUNITY PATROL	153,446	68,084	43%	167,822	70,442	42%	172,622	172,622	85,093	49%	174,739	2,117	
TOTAL SUPPLEMENTAL LAW FUND	180,952	77,438	43%	192,086	79,173	41%	188,622	188,622	97,034	51%	190,739	2,117	
<u>REGIONAL COMMUNICATIONS FUND</u>													
REGIONAL COMMUNICATIONS	27,768	-	0%	27,363	-	0%	25,350	25,350	-	0%	25,350	-	
DEBT SERVICE	12,083	-	0%	12,087	-	0%	-	-	-	0%	-	-	
TOTAL REGIONAL COMM. FUND	39,851	-	0%	39,470	-	0%	25,350	25,350	-	0%	25,350	-	
<u>GRANTS FUND</u>													
INFORMATION SYSTEMS	-	-	0%	-	-	0%	25,000	25,000	24,916	100%	25,000	-	
PLANNING SERVICES	2,500	-	0%	-	-	0%	-	-	-	0%	-	-	
FIRE PROTECTION	-	-	0%	23,563	12,650	54%	30,273	735,407	40,506	6%	116,957	(618,450)	
TOTAL GRANTS FUND	2,500	-	0%	23,563	12,650	54%	55,273	760,407	65,422	9%	141,957	(618,450)	

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CITY OF DEL MAR
FISCAL YEAR 2011-2012 SECOND QUARTER REPORT
COMPARATIVE SUMMARY OF EXPENDITURES
BY FUND AND ACTIVITY
JULY 1 - DECEMBER 31, 2011

ACTIVITY	FISCAL YEAR 2009-2010		FISCAL YEAR 2010-2011		FISCAL YEAR 2011-2012				
	AUDITED ACTUAL AT 6/30	ACTUAL AT 12/31	AUDITED ACTUAL AT 6/30	ACTUAL AT 12/31	ADOPTED BUDGET	191 QTR AMENDED BUDGET	ACTUAL AT 12/31	PROJECTED 2011-2012	INCREASE/ (DECREASE)
		%		%				%	
GENERAL GOVERNMENT FUNDS (CONTD)									
<u>HOUSING FUND</u>									
HOUSING FUND	101,453	56,245	93,055	52,302	106,341	106,341	50,068	47%	106,341
TOTAL HOUSING FUND	101,453	56,245	93,055	52,302	106,341	106,341	50,068	47%	106,341
<u>WILDFIRE PROTECTION DEBT FUND</u>									
BOND DEBT SERVICE	183,627	165,556	177,350	162,406	176,040	176,040	164,333	93%	176,040
TOTAL GENL GOV'T O&M	10,862,787	4,689,216	14,411,447	8,441,064	11,518,066	12,280,017	5,180,217	42%	12,189,246
<u>CAPITAL IMPROVEMENTS</u>									
GENERAL CIP	664,879	227,401	4,525,028	413,861	3,441,130	21,331,018	2,690,156	13%	21,438,513
TRANSNET II	311,726	54,191	356	358	171,000	330,644	844	0%	337,644
OPEN SPACE CIP	9,853	-	683	1,978	6,600	13,008	-	0%	13,008
PROP 42 CIP	45,495	3,857	-	-	65	65	-	0%	65
RTCIP (REGIONAL TRANSPORTATION)	7,447	3	-	-	-	-	-	0%	-
TOTAL CAPITAL IMPROVEMENTS FUND	1,039,400	285,252	4,826,067	416,195	3,618,795	21,674,735	2,690,800	12%	21,789,230
TOTAL GENERAL GOV'T	11,902,187	4,974,468	18,937,514	8,857,259	15,136,861	33,934,752	7,871,017	23%	33,978,476
INTERNAL SERVICE FUND									
<u>WORKERS' COMPENSATION FUND</u>									
WORKERS' COMPENSATION	310,679	110,821	55,949	94,684	182,273	182,273	179,538	98%	263,103
ENTERPRISE FUNDS									
<u>WATER UTILITY FUND</u>									
RISK MGMT-WATER	30,656	30,413	32,910	32,666	43,848	43,846	37,439	85%	43,846
GENERAL/ADMINISTRATION	909,604	292,313	932,049	239,909	938,239	938,239	300,219	32%	940,357
RAW WATER SUPPLY	897,506	352,925	974,853	361,447	1,100,000	1,100,000	426,536	39%	1,100,000
TREATMENT/DELIVERY	173,970	58,252	134,612	43,578	173,000	173,000	48,226	28%	173,000
DISTRIBUTION	311,746	139,882	321,515	159,879	320,872	330,872	167,752	51%	333,179
CONSERVATION	180	180	150	50	2,071	2,071	-	0%	2,071
SUBTOTAL OPERATING BEFORE DEBT	2,323,662	873,965	2,396,129	837,529	2,578,028	2,588,028	980,172	38%	2,592,453
BOND DEBT SERVICE	113	-	29	-	-	-	-	0%	-
TOTAL WATER O & M	2,323,775	873,965	2,396,158	837,529	2,578,028	2,588,028	980,172	38%	2,592,453
WATER CAPITAL IMP	134,341	7,011	323,613	174,247	192,500	192,500	1,000	1%	192,500
TOTAL WATER FUND	2,458,116	880,976	2,719,771	1,011,776	2,770,528	2,780,528	981,172	35%	2,784,953

CITY OF DEL MAR

FISCAL YEAR 2011-2012 SECOND QUARTER REPORT
 COMPARATIVE SUMMARY OF EXPENDITURES
 BY FUND AND ACTIVITY
 JULY 1 - DECEMBER 31, 2011

ACTIVITY	FISCAL YEAR 2009-2010			FISCAL YEAR 2010-2011			FISCAL YEAR 2011-2012					
	AUDITED ACTUAL AT 6/30	ACTUAL AT 12/31	%	AUDITED ACTUAL AT 6/30	ACTUAL AT 12/31	%	ADOPTED BUDGET	AMENDED BUDGET	ACTUAL AT 12/31	%	PROJECTED 2011-2012	INCREASE/ (DECREASE)
CLEAN WATER FUND												
ENGINEERING	65,656	25,596	39%	-	5,908	0%	-	-	-	-	0%	-
PLANNING	30,228	8,861	29%	26,693	10,485	39%	44,761	44,781	19,175	43%	45,133	372
CODE ENFORCEMENT	24,085	11,849	49%	23,161	12,065	52%	23,068	23,068	10,672	46%	23,270	202
CLEAN WATER MANAGEMENT	177,749	85,715	48%	196,824	94,178	48%	237,975	255,815	93,818	37%	256,607	792
PUBLIC WORKS GENERAL & ADMINISTRATIVE	20,255	6,930	34%	12,961	7,650	59%	19,195	19,195	7,444	39%	19,318	123
FLOOD CONTROL	3,945	1,832	46%	4,312	2,280	53%	4,771	4,771	1,989	42%	4,807	36
STREET MAINTENANCE	78,904	38,905	49%	77,531	36,304	48%	99,718	99,718	24,866	25%	100,303	585
STREET LANDSCAPE	16,898	7,662	46%	17,665	7,539	42%	19,609	19,809	8,968	46%	19,683	74
PARK MAINTENANCE	11,650	5,948	50%	10,670	4,743	44%	13,825	13,825	4,463	32%	13,839	14
TOTAL CLEAN WATER FUND	429,372	193,118	45%	370,017	181,752	49%	482,922	480,762	171,395	36%	482,960	2,198
WASTEWATER UTILITY FUND												
RISK MANAGEMENT	30,656	30,413	99%	43,094	32,666	76%	50,846	50,846	37,024	73%	50,846	-
GENERAL ADMINISTRATION	945,773	281,036	30%	957,531	243,644	25%	605,061	605,061	301,195	50%	985,803	380,742
WASTEWATER COLLECTION	183,089	79,694	43%	194,792	68,645	35%	479,011	479,011	79,281	17%	480,541	1,530
WASTEWATER PUMPING	138,617	64,088	46%	171,517	82,122	48%	180,049	180,049	77,550	43%	180,751	702
TRANSPORTATION	863,658	432,865	50%	911,589	424,581	47%	940,000	940,000	426,102	45%	940,000	-
SUBTOTAL OPERATING BEFORE DEBT	2,151,793	888,006	41%	2,278,523	851,658	37%	2,254,967	2,254,967	921,152	41%	2,637,941	382,974
BOND DEBT SERVICE	457,439	389,667	85%	514,462	402,221	78%	461,003	461,003	408,668	89%	461,003	-
TOTAL WASTEWATER O & M	2,619,232	1,277,673	49%	2,793,005	1,253,879	45%	2,715,970	2,715,970	1,329,820	49%	3,098,944	382,974
WASTEWATER CAPITAL IMP	646,720	134,356	21%	3,308,005	1,235,047	37%	412,500	1,786,989	1,055,322	60%	1,766,999	-
TOTAL WASTEWATER UTILITY FUND	3,265,952	1,412,029	43%	6,101,010	2,488,926	41%	3,128,470	4,482,959	2,385,142	53%	4,865,933	382,974
ALL FUNDS SUMMARY												
GENERAL GOVERNMENT	11,902,188	4,974,468	42%	18,937,514	8,857,259	47%	15,136,862	33,934,752	7,871,017	23%	33,978,476	43,724
WORKERS' COMPENSATION	310,679	110,821	36%	55,949	94,684	169%	182,273	182,273	179,538	98%	263,103	80,830
WATER UTILITY	2,458,116	880,976	36%	2,719,771	1,011,776	37%	2,770,528	2,780,528	981,172	35%	2,784,953	4,425
CLEAN WATER FUND	429,373	193,118	45%	370,017	181,752	49%	482,922	480,762	171,395	36%	482,960	2,198
WASTEWATER UTILITY	3,265,953	1,412,029	43%	6,101,010	2,488,926	41%	3,128,470	4,482,959	2,385,142	53%	4,865,933	382,974
TOTAL EXPENDITURES	18,366,309	7,571,412	41%	28,184,261	12,534,397	45%	21,681,055	41,861,274	11,588,264	28%	42,375,425	514,151

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**CITY OF DEL MAR
FISCAL YEAR 2011-2012 SECOND QUARTER REPORT
CAPITAL IMPROVEMENTS
JULY 1 - DECEMBER 31, 2011**

ALL FUNDS						
FUND/ACTIVITY	FUNDING SOURCE	BUDGET 2011-2012	AMENDED 1QTR 2011-2012	ACTUAL AT 12/31	REVISED 2QTR 2011-2012	INCREASE (DECREASE)
GENERAL CIP FUND						
ANNUAL STREET & DRAINAGE IMPROVEMENT	GENERAL FUND	152,000	263,452	22,669	354,112	90,660
WEED ABATEMENT FOR CITY PROPERTIES	GENERAL FUND	15,000	15,000	6,556	15,000	-
PUBLIC FACILITIES PLAN	GENERAL FUND	-	226,883	-	226,883	-
BEACH SAFTY CENTER	CONTRIBUTIONS/GF	200,000	2,296,663	623,583	2,296,663	-
TORREY PINES BRIDGE	HBRR/CALTRANS	3,000,000	17,675,742	1,991,451	17,675,742	-
FACILITY CAPITAL NEEDS	GENERAL FUND	50,000	50,000	-	50,000	-
SAN DIEGUITO ROAD DRAINAGE IMPROVEMENTS	DEH VECTOR GRANT	-	92,842	11,517	92,842	-
COURT ST TO 28TH ST DRAINAGE DITCH IMPRV	DEH VECTOR GRANT	-	481,215	27,608	481,215	-
SHORES ADMIN ENVIRONMENTAL ASSESSMENT	GENERAL FUND	4,000	4,000	-	4,000	-
CDBG PROJECT - SIDEWALK	GENERAL FUND	20,130	20,130	-	36,965	16,835
CDM BRIDGE OVER SAN DIEGUITO	GENERAL FUND	-	8,521	1,800	8,521	-
CDM BRIDGE OVER SAN DIEGUITO	HBRR/CALTRANS	-	196,570	4,972	196,570	-
TOTAL GENERAL CIP FUND		3,441,130	21,331,018	2,690,156	21,438,513	107,495
TRANSNET II ANNUAL						
ANNUAL STREET RESURFACING & DRAINAGE	TRANSNET II	145,000	304,644	-	311,644	7,000
LOCAL MATCH TO BRIDGE RETROFIT PROJECT	TRANSNET II	26,000	26,000	644	26,000	-
TOTAL TRANSNET CIP		171,000	330,644	644	337,644	7,000
OPEN SPACE FUND						
PARK/OPEN SPACE IRRIGATION SYSTEM	OPEN SPACE	6,600	9,691	-	9,691	-
SEA GROVE PARK	OPEN SPACE	-	3,317	-	3,317	-
TOTAL OPEN SPACE CIP FUND		6,600	13,008	-	13,008	-
PROP 42 FUND						
ANNUAL STREET RESURFACING CIP	GFUND/CALTRANS	65	65	-	65	-
TOTAL PROP 42 FUND		65	65	-	65	-
WATER FUND						
BI ANNUAL WATER IMPROVEMENT	WATER FUND	30,000	30,000	1,000	30,000	-
ZUNI ROOF REPLACEMENT	WATER FUND	150,000	150,000	-	150,000	-
PUBLIC WORKS ROOF	WATER FUND	12,500	12,500	-	12,500	-
TOTAL WATER FUND		192,500	192,500	1,000	192,500	-
WASTEWATER FUND						
PUBLIC WORKS ROOF	WASTEWATER	12,500	12,500	-	12,500	-
BI ANNUAL SEWER IMPROVEMENTS	WASTEWATER	30,000	30,000	1,000	30,000	-
TRI-ANNUAL HERBICIDE PROGRAM	WASTEWATER	45,000	45,000	40,484	45,000	-
21ST STREET PUMP STATION	WASTEWATER	300,000	1,654,489	1,010,122	1,654,489	-
TELEMETRY SYSTEM	WASTEWATER	25,000	25,000	3,716	25,000	-
TOTAL WASTEWATER FUND		412,500	1,766,989	1,055,322	1,766,989	-
TOTAL CAPITAL IMPROVEMENT PROJECTS		4,223,795	23,634,224	3,747,122	23,748,719	114,495

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MAR 05 2012 ITEM 08

ATTACHMENT B

For City Council Report dated March 5, 2012

MAR 05 2012 **ITEM 08**

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CITY OF DEL MAR
 FISCAL YEAR 2011-2012 SECOND QUARTER FINANCIAL REPORT
 REVENUE ADJUSTMENT SUMMARY
 JULY 1 - DECEMBER 31, 2011

Revenues	Adopted Budget	First Quarter Adjustments	Proposed Second Quarter Adjustments	Proposed Second Quarter Budget
General Fund:				
Property Tax in Lieu of VLF	\$ 424,369	\$ (3,385)	\$ -	\$ 420,984
Sales and Use Tax	1,011,615	-	50,000	1,061,615
Sales Tax in Lieu of Property Tax	389,718	12,917	-	402,635
Transient Occupancy Tax	1,648,000	50,000	50,000	1,748,000
License & Permits	16,200	-	(4,000)	12,200
Junior Lifeguards	48,456	-	(5,000)	43,456
Moving Violation/Vehicle Code Fine	53,639	-	(10,000)	43,639
Red Light Enforcement	107,100	-	22,900	130,000
Administrative Citations	-	-	-	-
Sidewalk Café Fees	3,969	-	528	4,497
Motor Vehicle License Fee	12,240	(12,240)	2,306	2,306
On-track Pari-mutuel	15,966	4,828	-	20,794
Solid Waste	3,060	-	794	3,854
Planning Services	220,000	-	25,000	245,000
Worker's Comp Reimbursement	-	39,989	46,883	86,872
Miscellaneous	-	5,000	11,986	16,986
Total General Fund		97,109	191,397	
Non-General Funds:				
Open Space Fund	404,627	17,502	(10,382)	411,747
Supplemental Law Fund	-	100,000	-	100,000
Grants Fund	44,372	705,134	(618,450)	131,056
Housing Fund	98,242	-	(47,016)	51,226
CIP Fund	3,024,835	16,646,369	10,000	19,681,204
Transnet II	171,004	159,644	7,352	338,000
Total Non-General Fund		17,628,649	(658,496)	
Enterprise Funds:				
Water Fund	2,592,192	-	(268,671)	2,323,521
Cleanwater Fund	420,387	-	1,084	421,471
Wastewater Fund	3,184,869	1,654,489	(481,181)	4,358,177
Total Enterprise Funds		1,654,489	(748,768)	
Total Revenue Adjustments		\$ 19,380,247	\$ (1,215,867)	

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MAR 05 2012 ITEM 08

ATTACHMENT C

For City Council Report dated March 5, 2012

MAR 05 2012 **ITEM** 08

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CITY OF DEL MAR
 FISCAL YEAR 2011-2012 SECOND QUARTER FINANCIAL REPORT
 EXPENDITURE ADJUSTMENT SUMMARY
 JULY 1 - DECEMBER 31, 2011

Fund	First Quarter Adjustments				Second Quarter Adjustments				Totals by Fund
	Encumbrances	Continuing Appropriations	Previously Approved Council Actions	Adjustments	Previously Approved Council Actions	Proposed Second Quarter Adjustments	Second Qtr. Adjs.	Total	
General Fund	\$ -	\$ -	\$ -	\$ 14,800	\$ 14,800	\$ -	\$ 175,700	\$ 541,790	\$ 556,590
Gas Tax Fund	-	-	-	-	-	-	1,871	1,871	1,871
Open Space Fund	-	-	-	22,015	22,015	-	1,901	1,901	23,916
Supplemental Law Enf	-	-	-	-	-	-	2,117	2,117	2,117
Grants Fund	-	622,589	82,545	-	705,134	-	-	(618,450)	86,684
CIP Fund	-	16,529,888	1,350,000	10,000	17,889,888	-	114,495	114,495	18,004,383
Open Space CIP Fund	-	6,408	-	-	6,408	-	-	-	6,408
Transnet II CIP Fund	-	159,644	-	-	159,644	-	-	-	159,644
Worker's Comp Fund	-	-	-	-	-	-	-	-	-
Water Fund	-	-	-	10,000	10,000	-	4,425	80,830	80,830
Clean Water Fund	17,840	-	-	-	17,840	-	2,198	4,425	14,425
Wastewater Fund	-	-	-	-	-	-	4,555	2,198	20,038
Wastewater CIP Fund	-	1,354,489	-	-	1,354,489	-	-	378,419	382,974
Totals	\$ 17,840	\$ 18,673,018	\$ 1,432,545	\$ 56,815	\$ 20,180,218	\$ 307,262	\$ 206,889	\$ 514,151	\$ 20,694,369

ATTACHMENT D

For City Council Report dated March 5, 2012

MAR 05 2012 ITEM 08


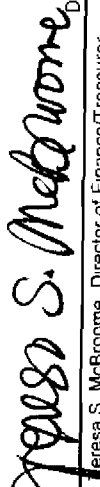
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CITY OF DEL MAR
TREASURER'S REPORT
DECEMBER 31, 2011

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S&P RATING	TYPE	INSTITUTION	ACCT #	CUSIP NO.	MATURITY DATE	QUARTERLY YIELD/ COUPON RATE	BOOK VALUE	PAR VALUE	MARKET VALUE
-	General Account	UNION BANK	2740012145	N/A	N/A	N/A	344,799	344,799	344,799
-	Workers Comp	UNION BANK	2740020808	N/A	N/A	N/A	21,728	21,728	21,728
-	MM	LAIF - GENERAL	98-37-244	N/A	N/A	0.390%	8,772,261	8,772,261	8,786,752
AAA	MM	SAN DIEGO COUNTY	44076	N/A	N/A	0.520%	3,006,848	3,006,848	3,015,116
							12,145,635	12,145,635	12,168,396
FNMA	MULTI-STEP COUPON BOND		1009-3434	3138FTVR7	12/28/2016	1.000%	250,000	250,000	250,000
							250,000	250,000	250,000
							12,395,635	12,395,635	12,418,396
TYPE OF INVESTMENT	INVESTMENT DESCRIPTION	PRINCIPAL BALANCE OCT 1, 2011	SECOND QUARTER PURCHASES	SECOND QUARTER MATURED	NET ACTIVITY OCT - DEC	PRINCIPAL BALANCE DEC 31, 2011	TOTAL PERCENTAGE BY TYPE		
Cash on Hand		(150,681)	-	-	495,480	344,799	2.78%		
Workers Comp		13,297	-	-	8,431	21,728	0.18%		
LAIF	Local Agency Investment Fund	7,554,216	-	-	1,218,045	8,772,261	70.77%		
SD Invest Pool	San Diego Co Investment Pool	3,003,351	-	-	3,497	3,006,848	24.26%		
FNMA	Federal National Mortgage Association	-	250,000	-	-	250,000	2.02%		
Total		10,420,183	250,000	-	1,725,453	12,395,636	100.00%		

This investment report reflects the City of Del Mar's pooled investments which conform to the City of Del Mar's Investment Policy approved by the City Council on June 6, 2011. This program provides sufficient estimated revenues and cash flow liquidity to meet estimated expenses for the next six months. The Local Agency Investment Fund information is a synopsis. The complete reports are available from the Treasurer.

Prepared by:  Date: 2-15-12
 Reviewed by:  Date: 2/15/12
 Monica Molina, Senior Accountant
 Teresa S. McBroome, Director of Finance/Treasurer