



# City of Del Mar Staff Report



TO: Honorable Mayor and Councilmembers

FROM: Teresa S. McBroome, Director of Finance/Treasurer  
Via Scott W. Huth, City Manager

DATE: June 16, 2014

SUBJECT: Budget Update and Adoption of Resolution Amending the Fiscal Years 2013-2014 and 2014-2015 Operating and Capital Budget; Resolution Amending the Compensation Plans for the Management and Professional, General, Firefighters, and Miscellaneous, Part-Time and Hourly Employees for Fiscal Year 2014-2015; Resolution Establishing the Property Tax Rate and Fixed Charge Assessments for Bonded Indebtedness for Fiscal Year 2014-2015; Resolution Establishing the Appropriations Limit for Fiscal Year 2014-2015; and Resolution Approving the Statement of Investment Policy for Fiscal Year 2014-2015.

## REQUESTED ACTION/RECOMMENDATION:

Receive the budget update and adopt the following resolutions: (1) Resolution Amending the Fiscal Years 2013-2014 and 2014-2015 Operating and Capital Budget; (2) Resolution Amending the Compensation Plans for the Management and Professional, and General, Firefighters, and Miscellaneous, Part-Time and Hourly Employees for Fiscal Year 2014-2015; (3) Resolution Establishing the Property Tax Rate and Fixed Charge Assessments for Bonded Indebtedness for Fiscal Year 2014-2015; (4) Resolution Establishing the Appropriations Limit for Fiscal Year 2014-2015; and (5) Resolution Approving the Statement of Investment Policy for Fiscal Year 2014-2015.

## EXECUTIVE SUMMARY:

The Fiscal Years 2013-2014 and 2014-2015 Operating and Capital Budget was adopted by the City Council on June 3, 2013. Since then, a mid-year financial report has been presented, accepted and approved by the City Council to update revenue projections and recommend expenditure appropriations for Fiscal Year 2013-2014. This Budget Update adjusts revenue projections for both years and recommends expenditure appropriations for Fiscal Year 2013-2014 based on nine months of activity and based on previously approved budget items during the current fiscal year.

The Budget Update reflects the Fiscal Years 2013-2014 and 2014-2015 Amended Operating and Capital Budget of \$26.4 million and \$20.1 million, respectively, which are composed of the General Governmental Funds, i.e. General Fund, Library Fund, Gas

---

## City Council Action:

Tax Fund, Open Space Fund, Supplemental Law Enforcement Fund, Regional Communications Fund, Grants Fund, Housing Fund, AB 939 Fund, PEG Fund, Wild Fire Protection Bond Debt Fund, and the Capital Projects Fund of \$18.7 million and \$12.6 million, respectively, the Enterprise Funds, i.e. Water, Wastewater and Clean Water Funds of \$7.5 million and \$7.2 million, respectively, and the Internal Service Fund, i.e. Workers' Compensation Fund of \$0.2 million and \$0.3 million, respectively.

With the proposed adjustments in this report, the amended General Fund Contingency percentage is 19.32 percent and 19.82 percent for Fiscal Years 2013-2014 and 2014-2015, respectively, and is within Council's policy of a minimum 10 to 20 percent contingency reserve.

#### DISCUSSION/ANALYSIS:

The purpose of this Budget Update is to review and update the second year of the budget. In preparation, staff reviewed the activity for the first nine months of FY 2013-2014 (July 2013 – March 2014) and made minimal adjustments to the first year as this became the basis of the adjustments for the second year.

#### *Revenues:*

A comprehensive review of revenues was completed and based on the positive activity seen in the top three revenue categories (Property Taxes, Transient Occupancy Tax, and Sales and Use Tax), adjustments were made to those revenue categories along with the Real Property Transfer Tax category. All other revenue categories are expected to meet their projections except for Red Light Enforcement revenue which has decreased due to a change in the standard of enforcement. The total adjustments in the General Fund are a net increase of \$425,760 in the first year and a net increase of \$388,260 in the second year. All adjustments may be found in the Summary of Revenue Adjustments which is attached to the Budget Update report.

#### *Expenditures:*

Expenditures are constantly monitored throughout the year and were also reviewed thoroughly. Any adjustments shown in the Budget Update were previously approved by the City Council during FY 2013-2014 with exception to the following proposed adjustments: \$150,000 to Legal Services, which are due to litigation expenditures and are funded by a separate reserve, \$32,000 in unanticipated unemployment benefits, \$50,000 in anticipation of the implementation of the Pay for Performance Program for Management employees, \$27,000 for additional part-time seasonal staff in the Planning Services Department, \$50,000 to augment part-time seasonal staff in Lifeguard Services, and \$33,000 for additional tree trimming services allocated between the Gas Tax, Open Space, and Clean Water Funds. In the CIP Fund, proposed adjustments are \$45,000 as discussed below for the Coast Boulevard Pedestrian Crossing Project and \$431,000 in anticipation of the City Hall Project pending the Council's direction on the project. The total adjustments in the General Fund are \$173,000 in the first year and

\$261,200 in the second year. All adjustments with explanations are summarized in the attached Budget Update report.

The Powerhouse Park Pedestrian Crossing was included in the city's long term Capital Improvement Program (CIP), with \$25,000 in funding slated for Fiscal Year 2015-2016. The project's goals included reducing vehicular speed, channeling pedestrians into specific crossing locations, and enhancement of pedestrian safety by providing high-visibility pedestrian crossings. In recent months, staff has received additional input from members of the community and the Traffic and Parking Advisory Committee (TPAC) regarding safety concerns related to pedestrians crossing Coast Boulevard in the vicinity of Powerhouse Park. Staff has conducted a high-level conceptual review of potential locations for high visibility pedestrian crossing of Coast Boulevard. Current concepts include usage of a "speed table", a raised pedestrian crossing surface, to achieve a level of traffic calming on this segment of Coast Boulevard. Traffic calming measures such as these are often implemented in pairs to achieve optimal compliance; therefore, staff's concepts at this stage include multiple crossings. On June 10<sup>th</sup>, 2014, these concepts were presented to TPAC for review and comment and the Committee recommended the project proceed to the City Council for approval. Staff requests that the City Council consider advancing the project's funding to Fiscal Year 2014-2015 and incorporating a budget increase to accommodate a second crossing.

*General Fund Contingency Reserve:*

For the first year of the budget (FY 2013-2014), the adjustments change the projection of the General Fund contingency to 19.32 percent.. Based on Council's policy of transferring funds from the General Fund to the CIP Reserve when the General Fund contingency is greater than 20 percent, an additional \$250,000 is being recommended. This brings the total transfer to \$1.6 million and results in a projected balance of \$2,264,947 in the first year.

For the second year of the budget (FY 2014-2015), the adjustments change the projection of the General Fund contingency to 19.82 percent. Note that a transfer of \$384,954 is made from the General Fund to the Water Fund which reflects the first loan payment by the General Fund on its loan to the Water Fund. Additionally, a transfer to the Pension Sinking Fund of \$172,519 is also reflected in the Reserve Summaries based on the City Council's approval of the Finance Committee's recommendation of funding for pension liabilities. Since the General Fund contingency is also greater than 20 percent, a transfer of \$400,000 is being proposed. The projected ending balance in the CIP Reserve after this transfer and the funding of the City Hall project for \$431,000 is \$2,233,947 in the second year.

A schedule of all compensation plans have been included in this report which reflect all salary adjustments approved by the City Council. A schedule for the Miscellaneous, Part-Time, and Hourly Employees has been updated to reflect the increase in minimum wage from \$8.00 an hour to \$9.00 an hour. Refer to Attachment B.

City's Cash and Investments

Pursuant to the City's Investment Policy, the Cash and Investment Schedule is required to be distributed quarterly. Included in this report is the Cash and Investment Schedule as of March 31, 2014. Refer to Attachment C.

ADDITIONAL INFORMATION:

Each year Council is required to approve the following resolutions:

- 1) Property tax rate and fixed charge assessments for bonded indebtedness for the Wildfire Improvement Bonds, the Seawall Construction Assessment District 99-1 and Ocean View/Pines Assessment District 2005-01, and the Ocean View/Pines Assessment District 2005-01. Refer to Attachment D for further explanation.
- 2) Establishment of the Appropriations Limit, which the City is required to calculate annually. The calculation and further explanation may be found in Attachment E; and
- 3) The Statement of Investment Policy. Refer to Attachment F for further information.

FISCAL IMPACT:

The proposed net increase in General Fund revenues for Fiscal Year 2013-2014 is projected to be \$425,760 with a recommended increase of \$173,000 in General Fund expenditures, of which \$150,000 is funded by the Self-Insurance Reserve, resulting in an impact of \$402,760 to the General Fund Contingency. The proposed net increase in General Fund revenues for Fiscal Year 2014-2015 is projected to be \$388,260 with a recommended increase of \$261,200 in General Fund expenditures. The amended General Fund Contingency percentage is projected to be 19.32 percent for Fiscal Year 2013-2014 and 19.82 percent for Fiscal Year 2014-2015, which are both within the Council's policy of a minimum 10 to 20 percent contingency reserve. The first year of the budget includes a transfer from the General Fund to the CIP reserve for an additional amount of \$250,000. The second year of the budget includes a transfer to the Pension Sinking Fund of \$172,519 as recommended by the Finance Committee, the first reimbursement transfer to the Water Fund by the General Fund in the amount of \$384,954, and a transfer from the General Fund to the CIP reserve for \$400,000. The balance in the CIP reserve is projected to be \$2,233,947 in the second year. The City continues to maintain \$500,000 in a Revenue Loss Reserve, which is not calculated in the contingency reserve percentage.

PRIOR CITY COUNCIL REVIEW:

On June 3, 2013, the Council adopted the Fiscal Years 2013-2014 and 2014-2015 Operating and Capital Budget. On March 3, 2014, the Council accepted and approved the Mid-Year Fiscal Year 2013-2014 Financial Report amending the Fiscal Years 2013-2014 and 2014-2015 Operating and Capital Budget.

INPUT/RECOMMENDATION FROM CITY BOARDS AND/OR CITIZENS' COMMITTEES:

The Finance Committee was presented with the Draft Budget Update at their meeting on May 27, 2014.

ATTACHMENTS:

- Attachment A      Resolution Amending the Fiscal Years 2013-2014 and 2014-2015 Operating and Capital Budget
  
- Attachment B      Resolution Amending the Compensation Plans for the Management and Professional, and General, Firefighters, and Miscellaneous, Part-Time and Hourly Employees for Fiscal Year 2014-2015
  
- Attachment C      Cash and Investment Schedules
  
- Attachment D      Information Related to and Resolution Establishing the Property Tax Rate and Fixed Charge Assessments for Bonded Indebtedness for Fiscal Year 2014-2015
  
- Attachment E      Information Related to and Resolution Establishing the Appropriations Limit for Fiscal Year 2014-2015
  
- Attachment F      Information Related to and Resolution Approving the Statement of Investment Policy for Fiscal Year 2014-2015

## RESOLUTION 2014-\_\_\_\_\_

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DEL MAR,  
CALIFORNIA, AMENDING THE FISCAL YEARS 2013-2014 AND 2014-  
2015 OPERATING AND CAPITAL BUDGET.

WHEREAS, on June 3, 2013, the City Council of the City of Del Mar passed Resolution 2013-32, adopting the Fiscal Years 2013-2014 and 2014-2015 Operating and Capital Budget; and

WHEREAS, information not available at the time of the budget adoption requires a Budget Update of the Operating and Capital Budget in order to deliver the services expected by the City Council;

WHEREAS, the City Council has been presented with and has accepted and approved the Budget Update of the Fiscal Years 2013-2014 and 2014-2015 Operating and Capital Budget along with additional recommendations and appropriations setting the levels of reserves and transfers in and transfers out between funds, and other related expenditures; and

WHEREAS, the City Council gives authorization to the City Manager to approve the purchase of Capital Equipment that has been previously approved by the City Council and is included in the Fiscal Years 2013-2014 and 2014-2015 Operating and Capital Budget. The items and appropriation are as follows:

Lifeguard Truck	\$30,000
Public Works Vehicle	24,000
Lifeguard All-Terrain Vehicle	10,000

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Del Mar, California, that the above recitals are true and correct.

BE IT FURTHER RESOLVED, that the Budget Update of the Fiscal Years 2013-2014 and 2014-2015 Operating and Capital Budget is accepted and amended as shown on Exhibit "A" to the Resolution.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Del Mar, California, at a Regular Meeting held on the 16<sup>th</sup> day of June 2014.

---

LEE HAYDU, Mayor  
City of Del Mar

APPROVED AS TO FORM:

---

LESLIE E. DEVANEY, City Attorney  
City of Del Mar

ATTEST AND CERTIFICATION:

STATE OF CALIFORNIA  
COUNTY OF SAN DIEGO  
CITY OF DEL MAR

I, Andrew Potter, Administrative Services Director of the City of Del Mar, California, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution 2014-\_\_\_\_\_, adopted by the City Council of the City of Del Mar, California, at a Regular Meeting held the 16<sup>th</sup> day of June 2014, by the following vote:

AYES:  
NOES:  
ABSENT:  
ABSTAIN:

---

ANDREW POTTER,  
Administrative Services Director  
City of Del Mar

**CITY OF DEL MAR  
FISCAL YEAR 2013-2014 - BUDGET UPDATE  
OPERATING AND CAPITAL BUDGET  
RESERVE SUMMARIES**

RESERVE TITLE	Beg. Balance 07/01/13 Audited	Revenue FY 2014	O & M Expenditures FY 2014	CIP Expenditures FY 2014	In FY 2014	(Out) FY 2014	Projected Ending Balance 06/30/14
<b>GENERAL FUND</b>							
CONTINGENCY	19.32% \$ 2,146,793	\$ 11,851,140	\$ (9,686,731)	\$ -	\$ 170,000	\$ (2,610,089)	\$ 1,871,113
ADVANCE OWED TO THE WATER FUND	(1,200,790)	-	-	-	-	-	(1,200,790)
<b>RESTRICTED:</b>							
SELF-INSURANCE	609,799	-	(15,000)	-	22,000	(150,000)	466,799
<b>DESIGNATED:</b>							
ENCUMBRANCES	49,520	-	(49,520)	-	-	-	-
REVENUE LOSS	500,000	-	-	-	-	-	500,000
SOFTWARE LICENSING	31,960	-	-	-	-	-	31,960
SIDEWALK CAFÉ	14,525	5,180	-	-	-	-	19,705
PERS RESERVE	-	-	-	-	-	-	-
LEAVE LIABILITY	155,041	-	-	-	-	-	155,041
EQUIPMENT REPLACEMENT	456,756	-	(78,620)	-	150,000	-	528,136
<b>TOTAL GENERAL FUND</b>	<b>2,763,604</b>	<b>11,856,320</b>	<b>(9,829,871)</b>	<b>-</b>	<b>342,000</b>	<b>(2,760,089)</b>	<b>2,371,964</b>
<b>LIBRARY</b>							
CONTINGENCY	-	5,228	(17,038)	-	11,810	-	-
<b>GAS TAX FUND</b>							
CONTINGENCY	-	140,370	(323,681)	-	183,311	-	-
ENCUMBRANCES	2,838	-	(2,838)	-	-	-	-
<b>TOTAL GAS TAX FUND</b>	<b>2,838</b>	<b>140,370</b>	<b>(326,519)</b>	<b>-</b>	<b>183,311</b>	<b>-</b>	<b>-</b>
<b>OPEN SPACE FUND</b>							
CONTINGENCY	2	424,920	(786,930)	(53,317)	415,325	-	-
<b>DESIGNATED:</b>							
OPEN SPACE ACQUISITION	133,388	-	-	-	-	-	133,388
ENCUMBRANCES	-	-	-	-	-	-	-
RIVERMOUTH OPENING	1,756	-	-	-	-	-	1,756
TREE RESERVE	32,357	-	-	-	3,000	(20,000)	15,357
<b>TOTAL OPEN SPACE FUND</b>	<b>167,503</b>	<b>424,920</b>	<b>(786,930)</b>	<b>(53,317)</b>	<b>418,325</b>	<b>(20,000)</b>	<b>150,501</b>
<b>SUPPLEMENTAL LAW</b>							
RESTRICTED	-	100,000	(173,780)	-	73,780	-	-
<b>REGIONAL COMMUNICATIONS</b>							
RESTRICTED	20,009	45,000	(29,760)	-	-	-	35,249

**CITY OF DEL MAR  
FISCAL YEAR 2013-2014 - BUDGET UPDATE  
OPERATING AND CAPITAL BUDGET  
RESERVE SUMMARIES**

RESERVE TITLE	Beg. Balance 07/01/13 Audited	Revenue FY 2014	O & M Expenditures FY 2014	CIP Expenditures FY 2014	In FY 2014	(Out) FY 2014	Projected Ending Balance 06/30/14
<b>GRANTS</b>							
RESTRICTED	32,269	34,314	(52,124)	-	-	-	14,459
<b>HOUSING</b>							
RESTRICTED	616,661	98,240	(125,000)	-	-	-	589,901
<b>AB 939 FUND</b>							
RESTRICTED	57,611	50,000	(50,000)	-	-	-	57,611
<b>PEG FUND</b>							
RESTRICTED	158,103	-	-	-	-	-	158,103
<b>WILDFIRE PROTECTION BOND DEBT</b>							
RESTRICTED	227,465	184,760	(177,530)	-	-	-	234,695
<b>CAPITAL IMPROVEMENT FUND</b>							
CONTINGENCY	870,539	4,692,750	-	(5,608,552)	1,645,263	(1,600,000)	-
ENCUMBRANCES	-	-	-	-	-	-	-
RESERVE FOR CAPITAL	664,947	-	-	-	1,600,000	-	2,264,947
<b>TOAL CAPITAL IMPROVEMENT FUND</b>	<b>1,535,486</b>	<b>4,692,750</b>	<b>-</b>	<b>(5,608,552)</b>	<b>3,245,263</b>	<b>(1,600,000)</b>	<b>2,264,947</b>
<b>TRANSNET II FUND</b>							
RESTRICTED	6,756	1,405,010	-	(1,411,756)	-	-	10
<b>RTCIP FUND</b>							
RESTRICTED	2,203	-	-	-	-	-	2,203
<b>TOTAL GENERAL GOVERNMENT</b>	<b>5,590,508</b>	<b>19,036,912</b>	<b>(11,568,552)</b>	<b>(7,073,625)</b>	<b>4,274,489</b>	<b>(4,380,089)</b>	<b>5,879,643</b>
<b>WORKERS' COMPENSATION FUND</b>							
FUND BALANCE	523,569	180,580	(232,650)	-	-	-	471,499

**CITY OF DEL MAR  
FISCAL YEAR 2013-2014 - BUDGET UPDATE  
OPERATING AND CAPITAL BUDGET  
RESERVE SUMMARIES**

RESERVE TITLE	Beg. Balance 07/01/13 Audited	Revenue FY 2014	O & M Expenditures FY 2014	CIP Expenditures FY 2014	In FY 2014	(Out) FY 2014	Projected Ending Balance 06/30/14
<b>WATER FUND</b>							
<b>NET POSITION</b>	206,232	2,816,630	(2,657,308)	-	232,063	-	597,617
ADVANCE TO GENERAL FUND	1,200,790	-	-	-	-	-	1,200,790
PREPAID (SIDE FUND PAYOFF)	317,443	-	-	-	-	-	317,443
<b>RESTRICTED:</b>							
BOND SECURITY	232,063	-	-	-	-	(232,063)	-
CONTRIBUTED CAPITAL	4,028,272	-	-	-	-	-	4,028,272
WILDFIRE PROTECTION	21,604	-	-	-	-	-	21,604
<b>DESIGNATED:</b>							
ENCUMBRANCES	17,420	-	(17,420)	-	-	-	-
SELF-INSURANCE	50,000	-	-	-	-	-	50,000
RATE STABILIZATION	100,000	-	-	-	-	-	100,000
CAPITAL REPLACEMENT	477,990	-	-	(379,289)	-	-	98,701
OPERATING RESERVE	49,837	-	-	-	-	-	49,837
EQUIPMENT REPLACEMENT	188,741	-	-	-	-	-	188,741
UTILITY PLANT IN SERVICE	7,233,432	-	(334,952)	-	-	-	6,898,480
<b>TOTAL WATER FUND</b>	<b>14,123,824</b>	<b>2,816,630</b>	<b>(3,009,680)</b>	<b>(379,289)</b>	<b>232,063</b>	<b>(232,063)</b>	<b>13,551,485</b>
<b>CLEAN WATER FUND</b>							
<b>NET POSITION</b>	(25,360)	365,860	(446,100)	-	105,600	-	-
PREPAID (SIDE FUND PAYOFF)	77,249	-	-	-	-	-	77,249
<b>DESIGNATED:</b>							
ENCUMBRANCES	25,360	-	(25,360)	-	-	-	-
	<b>77,249</b>	<b>365,860</b>	<b>(471,460)</b>	<b>-</b>	<b>105,600</b>	<b>-</b>	<b>77,249</b>
<b>WASTEWATER FUND</b>							
<b>NET POSITION</b>	349,475	2,968,640	(2,898,671)	-	-	(366,426)	53,018
PREPAID (SIDE FUND PAYOFF)	327,683	-	-	-	-	-	327,683
<b>RESTRICTED:</b>							
BOND SECURITY	456,552	-	-	-	-	-	456,552
CONTRIBUTED CAPITAL	650,814	-	-	-	-	-	650,814
LOAN RESERVE-STATE REVOLVING	332,979	-	-	-	-	-	332,979
<b>DESIGNATED:</b>							
ENCUMBRANCES	14,932	-	(14,932)	-	-	-	-
CAPITAL REPLACEMENT	100,000	-	-	(366,426)	366,426	-	100,000
OPERATING RESERVE	310,000	-	-	-	-	-	310,000
UTILITY PLANT IN SERVICE	7,061,549	-	(378,419)	-	-	-	6,683,130
RATE STABILIZATION	230,000	-	-	-	-	-	230,000
<b>TOTAL WASTEWATER FUND</b>	<b>9,833,984</b>	<b>2,968,640</b>	<b>(3,292,022)</b>	<b>(366,426)</b>	<b>366,426</b>	<b>(366,426)</b>	<b>9,144,176</b>
<b>TOTAL ENTERPRISE FUNDS</b>	<b>24,035,057</b>	<b>6,151,130</b>	<b>(6,773,162)</b>	<b>(745,715)</b>	<b>704,089</b>	<b>(598,489)</b>	<b>22,772,910</b>
<b>TOTAL - ALL FUNDS</b>	<b>30,149,134</b>	<b>25,368,622</b>	<b>(18,574,364)</b>	<b>(7,819,340)</b>	<b>4,978,578</b>	<b>(4,978,578)</b>	<b>29,124,052</b>

**CITY OF DEL MAR  
FISCAL YEAR 2014-2015 BUDGET UPDATE  
OPERATING AND CAPITAL BUDGET  
RESERVE SUMMARIES**

RESERVE TITLE	Projected Beginning Balance 07/01/2014	Revenue FY 2015	O & M Expenditures FY 2015	CIP Expenditures FY 2015	In FY 2015	(Out) FY 2015	Projected Ending Balance 06/30/15
<b>GENERAL FUND</b>							
CONTINGENCY	19.82% \$ 1,871,113	\$ 12,146,280	\$ (9,887,520)	\$ -	\$ 18,000	\$ (2,187,833)	\$ 1,960,040
ADVANCE OWED TO THE WATER FUND	(1,200,790)	-	-	-	384,954	-	(815,836)
RESTRICTED:	-	-	-	-	-	-	-
SELF-INSURANCE	466,799	-	(15,000)	-	22,000	-	473,799
DESIGNATED:	-	-	-	-	-	-	-
ENCUMBRANCES	-	-	-	-	-	-	-
REVENUE LOSS	500,000	-	-	-	-	-	500,000
SOFTWARE LICENSING	31,960	-	-	-	-	-	31,960
SIDEWALK CAFÉ	19,705	5,180	-	-	-	-	24,885
PERS RESERVE/PENSION SINKING FUND	-	-	-	-	172,519	-	172,519
LEAVE LIABILITY	155,041	-	-	-	-	-	155,041
EQUIPMENT REPLACEMENT	528,136	-	(47,200)	-	150,000	-	630,936
<b>TOTAL GENERAL FUND</b>	<b>2,371,964</b>	<b>12,151,460</b>	<b>(9,949,720)</b>	<b>-</b>	<b>747,473</b>	<b>(2,187,833)</b>	<b>3,133,344</b>
<b>LIBRARY</b>							
CONTINGENCY	-	-	(11,810)	-	11,810	-	-
<b>GAS TAX FUND</b>							
CONTINGENCY	-	143,180	(388,510)	-	245,330	-	-
ENCUMBRANCES	-	-	-	-	-	-	-
<b>TOTAL GAS TAX FUND</b>	<b>-</b>	<b>143,180</b>	<b>(388,510)</b>	<b>-</b>	<b>245,330</b>	<b>-</b>	<b>-</b>
<b>OPEN SPACE FUND</b>							
CONTINGENCY	-	425,290	(743,560)	(45,000)	363,270	-	-
DESIGNATED:	-	-	-	-	-	-	-
OPEN SPACE ACQUISITION	133,388	-	-	-	-	-	133,388
ENCUMBRANCES	-	-	-	-	-	-	-
RIVERMOUTH OPENING	1,756	-	-	-	-	-	1,756
TREE RESERVE	15,357	-	-	-	3,000	(18,000)	357
<b>TOTAL OPEN SPACE FUND</b>	<b>150,501</b>	<b>425,290</b>	<b>(743,560)</b>	<b>(45,000)</b>	<b>366,270</b>	<b>(18,000)</b>	<b>135,501</b>
<b>SUPPLEMENTAL LAW</b>							
RESTRICTED	-	100,000	(176,560)	-	76,560	-	-
<b>REGIONAL COMMUNICATIONS</b>							
RESTRICTED	35,249	45,000	(12,000)	-	-	-	68,249
<b>GRANTS</b>							
RESTRICTED	14,459	19,370	(19,370)	-	-	-	14,459
<b>HOUSING</b>							
RESTRICTED	589,901	98,240	(124,720)	-	-	-	563,421

**CITY OF DEL MAR  
FISCAL YEAR 2014-2015 BUDGET UPDATE  
OPERATING AND CAPITAL BUDGET  
RESERVE SUMMARIES**

RESERVE TITLE	Projected Beginning Balance 07/01/2014	Revenue FY 2015	O & M Expenditures FY 2015	CIP Expenditures FY 2015	In FY 2015	(Out) FY 2015	Projected Ending Balance 06/30/15
<b>AB 939 FUND</b>							
RESTRICTED	57,611	50,000	(50,000)	-	-	-	57,611
<b>PEG FUND</b>							
RESTRICTED	158,103	-	-	-	-	-	158,103
<b>WILDFIRE PROTECTION BOND DEBT</b>							
RESTRICTED	234,695	184,760	(174,910)	-	-	-	244,545
<b>CAPITAL IMPROVEMENT FUND</b>							
CONTINGENCY	-	24,840	-	(713,000)	1,088,160	(400,000)	-
ENCUMBRANCES	-	-	-	-	-	-	-
RESERVE FOR CAPITAL	2,264,947	-	-	-	400,000	(431,000)	2,233,947
<b>TOAL CAPITAL IMPROVEMENT FUND</b>	<b>2,264,947</b>	<b>24,840</b>	<b>-</b>	<b>(713,000)</b>	<b>1,488,160</b>	<b>(831,000)</b>	<b>2,233,947</b>
<b>TRANSNET II FUND</b>							
RESTRICTED	10	216,010	-	(216,000)	-	-	20
<b>RTCIP FUND</b>							
RESTRICTED	2,203	-	-	-	-	-	2,203
<b>TOTAL GENERAL GOVERNMENT</b>	<b>5,879,643</b>	<b>13,458,150</b>	<b>(11,651,160)</b>	<b>(974,000)</b>	<b>2,935,603</b>	<b>(3,036,833)</b>	<b>6,611,403</b>
<b>WORKERS' COMPENSATION FUND</b>							
FUND BALANCE	471,499	180,580	(259,110)	-	-	-	392,969
<b>WATER FUND</b>							
<b>NET POSITION</b>	597,617	2,907,080	(2,816,228)	-	384,954	(115,000)	958,423
ADVANCE TO GENERAL FUND	1,200,790	-	-	-	-	(384,954)	815,836
PREPAID (SIDE FUND PAYOFF)	317,443	-	-	-	-	-	317,443
<b>RESTRICTED:</b>							
CONTRIBUTED CAPITAL	4,028,272	-	-	-	-	-	4,028,272
WILDFIRE PROTECTION	21,604	-	-	-	-	-	21,604
<b>DESIGNATED:</b>							
ENCUMBRANCES	-	-	-	-	-	-	-
SELF-INSURANCE	50,000	-	-	-	-	-	50,000
RATE STABILIZATION	100,000	-	-	-	-	-	100,000
CAPITAL REPLACEMENT	98,701	-	-	(115,000)	115,000	-	98,701
OPERATING RESERVE	49,837	-	-	-	-	-	49,837
EQUIPMENT REPLACEMENT	188,741	-	-	-	-	-	188,741
UTILITY PLANT IN SERVICE	6,898,480	-	(334,952)	-	-	-	6,563,528
<b>TOTAL WATER FUND</b>	<b>13,551,485</b>	<b>2,907,080</b>	<b>(3,151,180)</b>	<b>(115,000)</b>	<b>499,954</b>	<b>(499,954)</b>	<b>13,192,385</b>

**CITY OF DEL MAR  
FISCAL YEAR 2014-2015 BUDGET UPDATE  
OPERATING AND CAPITAL BUDGET  
RESERVE SUMMARIES**

RESERVE TITLE	Projected Beginning Balance 07/01/2014	Revenue FY 2015	O & M Expenditures FY 2015	CIP Expenditures FY 2015	In FY 2015	(Out) FY 2015	Projected Ending Balance 06/30/15
<b>CLEAN WATER FUND</b>							
<b>NET POSITION</b>	-	376,640	(477,870)	-	101,230	-	-
PREPAID (SIDE FUND PAYOFF)	77,249	-	-	-	-	-	77,249
<b>DESIGNATED:</b>							
ENCUMBRANCES	-	-	-	-	-	-	-
	<u>77,249</u>	<u>376,640</u>	<u>(477,870)</u>	<u>-</u>	<u>101,230</u>	<u>-</u>	<u>77,249</u>
<b>WASTEWATER FUND</b>							
<b>NET POSITION</b>	53,018	2,952,780	(2,935,631)	-	70,000	(140,000)	167
PREPAID (SIDE FUND PAYOFF)	327,683						327,683
<b>RESTRICTED:</b>							
BOND SECURITY	456,552	-	-	-	-	-	456,552
CONTRIBUTED CAPITAL	650,814	-	-	-	-	-	650,814
LOAN RESERVE-STATE REVOLVING	332,979	-	-	-	-	-	332,979
							-
<b>DESIGNATED:</b>							
ENCUMBRANCES	-	-	-	-	-	-	-
CAPITAL REPLACEMENT	100,000	-	-	(140,000)	140,000	-	100,000
OPERATING RESERVE	310,000	-	-	-	-	-	310,000
UTILITY PLANT IN SERVICE	6,683,130	-	(378,419)	-	-	-	6,304,711
RATE STABILIZATION	230,000	-	-	-	-	(70,000)	160,000
							-
<b>TOTAL WASTEWATER FUND</b>	<u>9,144,176</u>	<u>2,952,780</u>	<u>(3,314,050)</u>	<u>(140,000)</u>	<u>210,000</u>	<u>(210,000)</u>	<u>8,642,906</u>
<b>TOTAL ENTERPRISE FUNDS</b>	<u>22,772,910</u>	<u>6,236,500</u>	<u>(6,943,100)</u>	<u>(255,000)</u>	<u>811,184</u>	<u>(709,954)</u>	<u>21,912,540</u>
<b>TOTAL - ALL FUNDS</b>	<u>29,124,052</u>	<u>19,875,230</u>	<u>(18,853,370)</u>	<u>(1,229,000)</u>	<u>3,746,787</u>	<u>(3,746,787)</u>	<u>28,916,912</u>

**CITY OF DEL MAR  
FISCAL YEARS 2013-2014 AND 2014-2015 BUDGET UPDATE  
SUMMARY OF REVENUE ADJUSTMENTS**

	FY 2013-2014 Amended Mid-Year Budget	FY 2013-2014 Budget Update	FY 2013-2014 Adjustments	FY 2014-2015 Adopted Budget	FY 2014-2015 Budget Update	FY 2014-2015 Adjustments	Note Number
<b>General Fund:</b>							
Property tax	\$ 4,130,680	\$ 4,250,000	\$ 119,320	\$ 4,295,910	\$ 4,462,500	\$ 166,590	1
Sales and use tax	1,093,680	1,200,000	106,320	1,104,620	1,212,000	107,380	1
Transient occupancy tax	1,934,020	2,035,000	100,980	2,011,380	2,110,500	99,120	1
Transfer tax	74,110	150,000	75,890	75,590	160,000	84,410	1
Red Light Enforcement	109,240	37,000	(72,240)	109,240	40,000	(69,240)	2
Miscellaneous	-	95,490	95,490	-	-	-	3
Other GF Programs	4,088,830	4,088,830	-	4,166,460	4,166,460	-	
<b>Total General Fund Adjustments</b>	<b>\$ 11,430,560</b>	<b>\$ 11,856,320</b>	<b>\$ 425,760</b>	<b>\$ 11,763,200</b>	<b>\$ 12,151,460</b>	<b>\$ 388,260</b>	
<b>Special Funds:</b>							
Library	-	5,228	5,228	-	-	-	
Open Space	416,690	424,920	8,230	425,290	425,290	-	
Other Special Funds	6,750,444	6,750,444	-	881,400	881,400	-	
<b>Total Special Fund Adjustments</b>	<b>\$ 7,167,134</b>	<b>\$ 7,180,592</b>	<b>\$ 13,458</b>	<b>\$ 1,306,690</b>	<b>\$ 1,306,690</b>	<b>\$ -</b>	
<b>Workers' Compensation Fund:</b>	<b>\$ 180,580</b>	<b>\$ 180,580</b>	<b>\$ -</b>	<b>\$ 180,580</b>	<b>\$ 180,580</b>	<b>\$ -</b>	
<b>Enterprise Funds:</b>							
Water Fund	\$ 2,699,060	\$ 2,816,630	117,570	\$ 2,752,160	\$ 2,907,080	154,920	4
Clean Water Fund	365,860	365,860	-	376,640	376,640	-	
Wastewater Fund	2,968,640	2,968,640	-	2,952,780	2,952,780	-	
			-			-	
<b>Total Enterprise Fund Adjustments</b>	<b>\$ 6,033,560</b>	<b>\$ 6,151,130</b>	<b>\$ 117,570</b>	<b>\$ 6,081,580</b>	<b>\$ 6,236,500</b>	<b>\$ 154,920</b>	
<b>Totals</b>	<b>\$ 24,811,834</b>	<b>\$ 25,368,622</b>	<b>\$ 556,788</b>	<b>\$ 19,332,050</b>	<b>\$ 19,875,230</b>	<b>\$ 543,180</b>	

Notes for Adjustments greater than \$25,000:

- <sup>1</sup> Increase in property tax, sales and use tax, transient occupancy tax, and transfer tax are based on activity through the first nine months of FY 2013-2014 (July 2013 - March 2014).
- <sup>2</sup> Decrease in Red Light Enforcement reflects the change in standards for enforcement.
- <sup>3</sup> Increase in Miscellaneous revenues reflects current revenue collections plus \$37,500 for the Waste Management recycling program contributions, and \$2,600 for cost recovery of a fence repair.
- <sup>4</sup> Increase in the Water Fund reflects an increase in water sales based on increased usage.

**CITY OF DEL MAR**  
**FISCAL YEARS 2013-2014 AND 2014-2015 BUDGET UPDATE**  
**INCLUDES COMPARATIVE REVENUE SUMMARY**  
**FY 2012-2013 AND THE NINE MONTHS ENDED MARCH 31, 2014 (JULY 2013 - MARCH 2014)**

ACCOUNT NAME	FISCAL YEAR 2012-2013			FISCAL YEAR 2013-2014							FISCAL YEAR 2014-2015			
	AUDITED ACTUAL AT 6/30/13	ACTUAL AT 3/31	%	ADOPTED BUDGET	MID-YEAR AMENDED	ACTUAL AT 3/31	%	BUDGET UPDATE	INCREASE/ (DECREASE)	NOTES	ADOPTED BUDGET	BUDGET UPDATE	INCREASE/ (DECREASE)	NOTES
<b>GENERAL FUND</b>														
PROPERTY TAXES	4,016,375	2,471,316	62%	4,130,680	4,130,680	2,650,294	64%	4,250,000	119,320	1	4,295,910	4,462,500	166,590	1
PROPERTY TAX IN LIEU OF VLF	431,883	215,933	50%	459,000	459,000	230,680	50%	459,000	-		477,360	477,360	-	
<b>TOTAL</b>	<b>4,448,258</b>	<b>2,687,249</b>	<b>60%</b>	<b>4,589,680</b>	<b>4,589,680</b>	<b>2,880,974</b>	<b>63%</b>	<b>4,709,000</b>	<b>119,320</b>		<b>4,773,270</b>	<b>4,939,860</b>	<b>166,590</b>	
<b>OTHER TAXES</b>														
SALES AND USE TAX	1,250,893	752,110	60%	1,093,680	1,093,680	850,617	78%	1,200,000	106,320	1	1,104,620	1,212,000	107,380	1
TRANSIENT OCCUPANCY TAX	1,939,700	1,230,815	63%	1,934,020	1,934,020	1,371,310	71%	2,035,000	100,980	1	2,011,380	2,110,500	99,120	1
SALES TAX IN LIEU OF PROPERTY TAX	423,817	211,900	50%	403,460	403,460	208,089	52%	403,460	-		407,490	407,490	-	
FRANCHISES	384,220	198,460	52%	334,900	334,900	146,960	44%	334,900	-		328,200	328,200	-	
BUSINESS LICENSE TAX	191,786	185,406	97%	198,110	198,110	176,036	89%	198,110	-		200,090	200,090	-	
REAL PROPERTY TRANSFER TAX	157,540	115,492	73%	74,110	74,110	98,618	133%	150,000	75,890	1	75,590	160,000	84,410	1
<b>TOTAL</b>	<b>4,347,956</b>	<b>2,694,183</b>	<b>62%</b>	<b>4,038,280</b>	<b>4,038,280</b>	<b>2,851,630</b>	<b>71%</b>	<b>4,321,470</b>	<b>283,190</b>		<b>4,127,370</b>	<b>4,418,280</b>	<b>290,910</b>	
<b>LICENSES &amp; PERMITS</b>														
LICENSES & PERMITS	26,135	21,441	82%	20,400	20,400	23,901	117%	20,400	-		20,810	20,810	-	
JUNIOR LIFE GUARDS	46,423	39,842	86%	51,000	51,000	44,164	87%	51,000	-		52,020	52,020	-	
PARKING PERMITS	19,580	14,940	76%	18,360	18,360	14,320	78%	18,360	-		18,730	18,730	-	
<b>TOTAL</b>	<b>92,138</b>	<b>76,223</b>	<b>83%</b>	<b>89,760</b>	<b>89,760</b>	<b>82,385</b>	<b>92%</b>	<b>89,760</b>	<b>-</b>		<b>91,560</b>	<b>91,560</b>	<b>-</b>	
<b>FINES &amp; FORFEITURES</b>														
VEHICLE CODE FINES	41,184	29,085	71%	40,000	40,000	27,791	69%	40,000	-		40,000	40,000	-	
PARKING VIOLATIONS	525,823	394,422	75%	517,790	517,790	375,807	73%	517,790	-		517,790	517,790	-	
PENALTIES	4,948	3,144	64%	4,700	4,700	1,691	36%	4,700	-		4,700	4,700	-	
ADMINISTRATIVE CITATIONS	3,809	1,800	47%	10,000	10,000	15,650	157%	10,000	-		10,000	10,000	-	
RED LIGHT ENFORCEMENT	93,901	73,037	78%	109,240	109,240	33,768	31%	37,000	(72,240)	2	109,240	40,000	(69,240)	2
<b>TOTAL</b>	<b>669,665</b>	<b>501,488</b>	<b>75%</b>	<b>681,730</b>	<b>681,730</b>	<b>454,707</b>	<b>67%</b>	<b>609,490</b>	<b>(72,240)</b>		<b>681,730</b>	<b>612,490</b>	<b>(69,240)</b>	
<b>REVENUE FROM USE OF ASSETS</b>														
INVESTMENT EARNINGS-GENERAL	25,986	19,447	75%	19,780	19,780	18,594	94%	19,780	-		19,980	19,980	-	
RENTAL INCOME	113,052	87,369	77%	122,000	122,000	112,507	92%	122,000	-		125,660	125,660	-	
PARKING METERS	643,284	475,708	74%	607,700	607,700	516,712	85%	607,700	-		625,930	625,930	-	
SIDEWALK USER CAFÉ FEE	5,075	5,075	100%	5,180	5,180	4,317	83%	5,180	-		5,280	5,280	-	
<b>TOTAL</b>	<b>787,397</b>	<b>587,599</b>	<b>75%</b>	<b>754,660</b>	<b>754,660</b>	<b>652,130</b>	<b>86%</b>	<b>754,660</b>	<b>-</b>		<b>776,850</b>	<b>776,850</b>	<b>-</b>	

**CITY OF DEL MAR**  
**FISCAL YEARS 2013-2014 AND 2014-2015 BUDGET UPDATE**  
**INCLUDES COMPARATIVE REVENUE SUMMARY**  
**FY 2012-2013 AND THE NINE MONTHS ENDED MARCH 31, 2014 (JULY 2013 - MARCH 2014)**

ACCOUNT NAME	FISCAL YEAR 2012-2013			FISCAL YEAR 2013-2014						FISCAL YEAR 2014-2015				
	AUDITED			ADOPTED BUDGET	MID-YEAR AMENDED	ACTUAL AT 3/31	%	BUDGET UPDATE	INCREASE/ (DECREASE)	NOTES	ADOPTED BUDGET	BUDGET UPDATE	INCREASE/ (DECREASE)	NOTES
	ACTUAL AT 6/30/13	ACTUAL AT 3/31	%											
<b>REVENUE FROM OTHER AGENCIES</b>														
MOTOR VEHICLE LICENSE FEE	2,389	2,389	100%	2,530	2,530	1,977	78%	2,530	-		2,580	2,580	-	
PUBLIC SAFETY AUGMENTATION FUND	66,904	45,876	69%	50,500	50,500	47,371	94%	50,500	-		51,010	51,010	-	
HOMEOWNER EXEMPT	36,996	18,498	50%	21,220	21,220	18,745	88%	21,220	-		21,640	21,640	-	
STATE MANDATED COST REIMB	3,042	3,329	109%	-	-	10	0%	-	-		-	-	-	
CONTRACT SOLANA BEACH	14,775	9,150	62%	19,500	19,500	11,250	58%	19,500	-		19,500	19,500	-	
ON-TRK PARI-MUTUEL	38,977	38,977	100%	17,160	17,160	41,483	242%	17,160	-		17,850	17,850	-	
OFF-TRK PARI-MUTUEL	30,660	18,805	61%	20,000	20,000	19,379	97%	20,000	-		20,000	20,000	-	
SOLID WASTE	19,052	11,652	61%	8,190	8,190	15,458	189%	8,190	-		8,440	8,440	-	
<b>TOTAL</b>	<b>212,795</b>	<b>148,676</b>	<b>70%</b>	<b>139,100</b>	<b>139,100</b>	<b>155,673</b>	<b>112%</b>	<b>139,100</b>	<b>-</b>		<b>141,020</b>	<b>141,020</b>	<b>-</b>	
<b>CHGS - CURRENT SERV.</b>														
PLANNING SERVICES	274,555	206,048	75%	272,950	272,950	283,430	104%	272,950	-		281,140	281,140	-	
ENGINEERING SERVICES	55,703	43,183	78%	67,980	67,980	48,547	71%	67,980	-		70,020	70,020	-	
BUILDING SERVICES	194,234	139,624	72%	228,890	228,890	149,257	65%	228,890	-		235,760	235,760	-	
<b>TOTAL</b>	<b>524,492</b>	<b>388,855</b>	<b>74%</b>	<b>569,820</b>	<b>569,820</b>	<b>481,234</b>	<b>84%</b>	<b>569,820</b>	<b>-</b>		<b>586,920</b>	<b>586,920</b>	<b>-</b>	
<b>OTHER REVENUE SOURCES</b>														
CONTRIBUTIONS	-	1,521	0%	-	-	1,400	0%	-	-		-	-	-	
ADMINISTRATIVE CHARGE	547,276	410,457	75%	563,690	563,690	422,768	75%	563,690	-		580,600	580,600	-	
NUISANCE ALARM REIMB	6,885	4,400	64%	3,840	3,840	8,245	215%	3,840	-		3,880	3,880	-	
MISCELLANEOUS	278,679	97,198	35%	-	-	55,390	0%	95,490	95,490	3	-	-	-	
WORKER'S COMP REIMBURSEMENT	10,023	-	0%	-	-	-	0%	-	-		-	-	-	
EXPENDITURE REIMBURSEMENT	14,312	6,240	44%	-	-	3,605	0%	-	-		-	-	-	
<b>TOTAL</b>	<b>857,175</b>	<b>519,816</b>	<b>61%</b>	<b>567,530</b>	<b>567,530</b>	<b>491,408</b>	<b>87%</b>	<b>663,020</b>	<b>95,490</b>		<b>584,480</b>	<b>584,480</b>	<b>-</b>	
<b>GENERAL FUND TOTAL</b>	<b>11,939,876</b>	<b>7,604,089</b>	<b>64%</b>	<b>11,430,560</b>	<b>11,430,560</b>	<b>8,050,141</b>	<b>70%</b>	<b>11,856,320</b>	<b>425,760</b>		<b>11,763,200</b>	<b>12,151,460</b>	<b>388,260</b>	

CITY OF DEL MAR  
 FISCAL YEARS 2013-2014 AND 2014-2015 BUDGET UPDATE  
 INCLUDES COMPARATIVE REVENUE SUMMARY  
 FY 2012-2013 AND THE NINE MONTHS ENDED MARCH 31, 2014 (JULY 2013 - MARCH 2014)

ACCOUNT NAME	FISCAL YEAR 2012-2013			FISCAL YEAR 2013-2014						FISCAL YEAR 2014-2015				
	AUDITED ACTUAL AT 6/30/13	ACTUAL AT 3/31	%	ADOPTED BUDGET	MID-YEAR AMENDED	ACTUAL AT 3/31	%	BUDGET UPDATE	INCREASE/ (DECREASE)	NOTES	ADOPTED BUDGET	BUDGET UPDATE	INCREASE/ (DECREASE)	NOTES
<b>OTHER GENERAL GOV'T FUNDS</b>														
<b>LIBRARY FUND</b>														
CONTRIBUTIONS	35,484	35,484	100%	-	-	5,228	0%	5,228	5,228		-	-	-	
<b>TOTAL LIBRARY FUND</b>	<b>35,484</b>	<b>35,484</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>5,228</b>	<b>0%</b>	<b>5,228</b>	<b>5,228</b>		<b>-</b>	<b>-</b>	<b>-</b>	
<b>GAS TAX FUND</b>														
STATE GAS TAX	114,403	77,423	68%	140,370	140,370	89,861	64%	140,370	-		143,180	143,180	-	
<b>TOTAL GAS TAX FUND</b>	<b>114,403</b>	<b>77,423</b>	<b>68%</b>	<b>140,370</b>	<b>140,370</b>	<b>89,861</b>	<b>64%</b>	<b>140,370</b>	<b>-</b>		<b>143,180</b>	<b>143,180</b>	<b>-</b>	
<b>OPEN SPACE FUND</b>														
CONSTRUCTION TAX	6,031	3,190	53%	2,550	2,550	6,307	247%	2,550	-		2,600	2,600	-	
PERMITS/PARK & COMM CENTER	313,335	228,725	73%	334,640	334,640	255,500	76%	334,640	-		341,330	341,330	-	
SURF CAMP PERMITS	54,843	51,233	93%	46,350	46,350	51,495	111%	46,350	-		47,740	47,740	-	
INVESTMENT EARNINGS	440	420	95%	760	760	333	44%	760	-		770	770	-	
ON-TRK PARI-MUTUEL	25,984	25,984	100%	10,400	10,400	27,655	266%	10,400	-		10,820	10,820	-	
OFF-TRK PARI-MUTUEL	20,440	12,537	61%	13,000	13,000	12,919	99%	13,000	-		13,000	13,000	-	
CONTRIBUTIONS	-	-	0%	3,870	3,870	-	0%	12,100	8,230		3,870	3,870	-	
TREE MITIGATION	1,500	1,500	100%	3,000	3,000	-	0%	3,000	-		3,000	3,000	-	
MISCELLANEOUS	39,784	2,433	6%	2,120	2,120	34,114	1609%	2,120	-		2,160	2,160	-	
<b>TOTAL OPEN SPACE FUND</b>	<b>462,357</b>	<b>326,022</b>	<b>71%</b>	<b>416,690</b>	<b>416,690</b>	<b>388,323</b>	<b>93%</b>	<b>424,920</b>	<b>8,230</b>		<b>425,290</b>	<b>425,290</b>	<b>-</b>	
<b>SUPPLEMENTAL LAW FUND</b>														
SUPPLEMENTAL LAW	100,000	50,000	50%	100,000	100,000	58,333	58%	100,000	-		100,000	100,000	-	
<b>TOTAL SUPPLEMENTAL LAW FUND</b>	<b>100,000</b>	<b>50,000</b>	<b>50%</b>	<b>100,000</b>	<b>100,000</b>	<b>58,333</b>	<b>58%</b>	<b>100,000</b>	<b>-</b>		<b>100,000</b>	<b>100,000</b>	<b>-</b>	
<b>REGIONAL COMMUNICATIONS FUND</b>														
PROPERTY TAX	44,057	-	0%	45,000	45,000	-	0%	45,000	-		45,000	45,000	-	
INVESTMENT EARNINGS	62	-	0%	-	-	-	0%	-	-		-	-	-	
<b>TOTAL REGIONAL COMMUN. FUND</b>	<b>44,119</b>	<b>-</b>	<b>0%</b>	<b>45,000</b>	<b>45,000</b>	<b>-</b>	<b>0%</b>	<b>45,000</b>	<b>-</b>		<b>45,000</b>	<b>45,000</b>	<b>-</b>	

CITY OF DEL MAR  
**FISCAL YEARS 2013-2014 AND 2014-2015 BUDGET UPDATE**  
**INCLUDES COMPARATIVE REVENUE SUMMARY**  
**FY 2012-2013 AND THE NINE MONTHS ENDED MARCH 31, 2014 (JULY 2013 - MARCH 2014)**

ACCOUNT NAME	FISCAL YEAR 2012-2013			FISCAL YEAR 2013-2014						FISCAL YEAR 2014-2015				
	AUDITED ACTUAL AT 6/30/13	ACTUAL AT 3/31	%	ADOPTED BUDGET	MID-YEAR AMENDED	ACTUAL AT 3/31	%	BUDGET UPDATE	INCREASE/ (DECREASE)	NOTES	ADOPTED BUDGET	BUDGET UPDATE	INCREASE/ (DECREASE)	NOTES
<b>GRANTS</b>														
INVESTMENT EARNINGS	649	18	3%	-	-	60	0%	-	-	-	-	-	-	-
FEDERAL GRANTS	119,310	104,387	87%	-	14,941	7,501	50%	14,941	-	-	-	-	-	-
LOCAL GRANTS	26,457	15,641	59%	19,373	19,373	11,056	57%	19,373	-	-	19,370	19,370	-	-
<b>TOTAL GRANTS FUND</b>	<b>146,416</b>	<b>120,046</b>	<b>82%</b>	<b>19,373</b>	<b>34,314</b>	<b>18,617</b>	<b>54%</b>	<b>34,314</b>	-	-	<b>19,370</b>	<b>19,370</b>	-	-
<b>HOUSING FUND</b>														
INVESTMENT EARNINGS	3,994	2,409	60%	4,210	4,210	1,711	41%	4,210	-	-	4,210	4,210	-	-
HOUSING IN LIEU	-	-	0%	94,030	94,030	47,016	50%	94,030	-	-	94,030	94,030	-	-
<b>TOTAL HOUSING FUND</b>	<b>3,994</b>	<b>2,409</b>	<b>60%</b>	<b>98,240</b>	<b>98,240</b>	<b>48,727</b>	<b>50%</b>	<b>98,240</b>	-	-	<b>98,240</b>	<b>98,240</b>	-	-
<b>AB 939</b>														
AB 939 REIMBURSEMENT	50,000	25,000	50%	50,000	50,000	37,900	76%	50,000	-	-	50,000	50,000	-	-
INVESTMENT EARNINGS	227	89	39%	-	-	235	0%	-	-	-	-	-	-	-
<b>TOTAL HOUSING FUND</b>	<b>50,227</b>	<b>25,089</b>	<b>50%</b>	<b>50,000</b>	<b>50,000</b>	<b>38,135</b>	<b>76%</b>	<b>50,000</b>	-	-	<b>50,000</b>	<b>50,000</b>	-	-
<b>PEG FEE FUND</b>														
PEG FEES	-	-	0%	-	-	375	0%	-	-	-	-	-	-	-
<b>TOTAL PEG FEE FUND</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>375</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>WILDFIRE PROTECTION</b>														
PROPERTY TAX	217,511	139,525	64%	183,660	183,660	135,587	74%	183,660	-	-	183,660	183,660	-	-
INVESTMENT EARNINGS	939	322	34%	1,100	1,100	277	25%	1,100	-	-	1,100	1,100	-	-
<b>TOTAL WILDFIRE</b>	<b>218,450</b>	<b>139,847</b>	<b>64%</b>	<b>184,760</b>	<b>184,760</b>	<b>135,864</b>	<b>74%</b>	<b>184,760</b>	-	-	<b>184,760</b>	<b>184,760</b>	-	-
<b>CAPITAL IMPROVEMENT FUND</b>														
INVESTMENT EARNINGS	3,774	1,344	36%	8,000	8,000	3,465	43%	8,000	-	-	8,000	8,000	-	-
FEDERAL GRANTS	7,005,911	4,776,024	68%	16,840	4,318,084	2,641,796	61%	4,318,084	-	-	16,840	16,840	-	-
LOCAL GRANTS	37,784	-	0%	-	366,666	480	0%	366,666	-	-	-	-	-	-
MISCELLANEOUS	53,529	(292)	-1%	-	-	-	0%	-	-	-	-	-	-	-
<b>TOTAL CAPITAL IMPROVEMENT FUND</b>	<b>7,100,998</b>	<b>4,777,076</b>	<b>67%</b>	<b>24,840</b>	<b>4,692,750</b>	<b>2,645,741</b>	<b>56%</b>	<b>4,692,750</b>	-	-	<b>24,840</b>	<b>24,840</b>	-	-
<b>TRANSNET II</b>	<b>195,969</b>	<b>126,083</b>	<b>64%</b>	<b>206,010</b>	<b>1,405,010</b>	<b>133,954</b>	<b>10%</b>	<b>1,405,010</b>	-	-	<b>216,010</b>	<b>216,010</b>	-	-
<b>RTCIP (REGIONAL TRANSPORTATION)</b>	<b>2,203</b>	<b>2,197</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>2,223</b>	<b>0%</b>	<b>-</b>	-	-	<b>-</b>	<b>-</b>	-	-
<b>TOTAL GENERAL GOV'T</b>	<b>20,414,496</b>	<b>13,285,765</b>	<b>65%</b>	<b>12,715,843</b>	<b>18,597,694</b>	<b>11,615,522</b>	<b>62%</b>	<b>19,036,912</b>	<b>439,218</b>		<b>13,069,890</b>	<b>13,458,150</b>	<b>388,260</b>	

CITY OF DEL MAR  
 FISCAL YEARS 2013-2014 AND 2014-2015 BUDGET UPDATE  
 INCLUDES COMPARATIVE REVENUE SUMMARY  
 FY 2012-2013 AND THE NINE MONTHS ENDED MARCH 31, 2014 (JULY 2013 - MARCH 2014)

ACCOUNT NAME	FISCAL YEAR 2012-2013			FISCAL YEAR 2013-2014						FISCAL YEAR 2014-2015				
	AUDITED ACTUAL AT 6/30/13	ACTUAL AT 3/31	%	ADOPTED BUDGET	MID-YEAR AMENDED	ACTUAL AT 3/31	%	BUDGET UPDATE	INCREASE/ (DECREASE)	NOTES	ADOPTED BUDGET	BUDGET UPDATE	INCREASE/ (DECREASE)	NOTES
<b>INTERNAL SERVICE FUND</b>														
<b>WORKERS COMPENSATION</b>														
INVESTMENT EARNINGS	6,600	3,600	55%	5,000	5,000	1,825	37%	5,000	-		5,000	5,000	-	
CHARGES FOR SERVICES	178,019	128,630	72%	175,580	175,580	124,304	71%	175,580	-		175,580	175,580	-	
MISCELLANEOUS	3,979	9,380	236%	-	-	-	0%	-	-		-	-	-	
<b>TOTAL WORKERS' COMP</b>	<b>188,598</b>	<b>141,610</b>	<b>75%</b>	<b>180,580</b>	<b>180,580</b>	<b>126,129</b>	<b>70%</b>	<b>180,580</b>	<b>-</b>		<b>180,580</b>	<b>180,580</b>	<b>-</b>	
<b>UTILITY FUNDS AND SUMMARIES</b>														
<b>WATER UTILITY FUND</b>														
PENALTIES	10,825	8,842	82%	9,750	9,750	7,020	72%	9,750	-		9,750	9,750	-	
INVESTMENT EARNINGS	15,891	8,858	56%	11,680	11,680	(87)	-1%	11,680	-		11,680	11,680	-	
WATER SALES	1,679,464	1,136,234	68%	1,632,430	1,632,430	1,224,613	75%	1,750,000	117,570	4	1,665,080	1,820,000	154,920	4
READY TO SERVICE CHARGE	998,446	726,421	73%	1,015,790	1,015,790	770,391	76%	1,015,790	-		1,036,110	1,036,110	-	
FIRE METERS	-	-	0%	1,150	1,150	-	0%	1,150	-		1,150	1,150	-	
SERVICE FEES	23,141	19,240	83%	6,400	6,400	30,280	473%	6,400	-		6,530	6,530	-	
MISCELLANEOUS	17,664	21,576	122%	21,860	21,860	9,317	43%	21,860	-		21,860	21,860	-	
<b>TOTAL WATER REVENUE</b>	<b>2,745,431</b>	<b>1,921,171</b>	<b>70%</b>	<b>2,699,060</b>	<b>2,699,060</b>	<b>2,041,534</b>	<b>76%</b>	<b>2,816,630</b>	<b>117,570</b>		<b>2,752,160</b>	<b>2,907,080</b>	<b>154,920</b>	
<b>CLEAN WATER UTILITY FUND</b>														
PENALTIES	1,789	1,451	81%	1,500	1,500	1,152	77%	1,500	-		1,500	1,500	-	
ADMINISTRATIVE CITATIONS	100	100	100%	-	-	-	0%	-	-		-	-	-	
INVESTMENT EARNINGS	(401)	87	-22%	-	-	77	0%	-	-		-	-	-	
SERVICE CHARGES	397,424	278,967	70%	359,360	359,360	285,600	79%	359,360	-		370,140	370,140	-	
MISCELLANEOUS	3,633	5,000	138%	5,000	5,000	5,000	100%	5,000	-		5,000	5,000	-	
<b>TOTAL CLEAN WATER REVENUE</b>	<b>402,545</b>	<b>285,605</b>	<b>71%</b>	<b>365,860</b>	<b>365,860</b>	<b>291,829</b>	<b>80%</b>	<b>365,860</b>	<b>-</b>		<b>376,640</b>	<b>376,640</b>	<b>-</b>	

**CITY OF DEL MAR**  
**FISCAL YEARS 2013-2014 AND 2014-2015 BUDGET UPDATE**  
**INCLUDES COMPARATIVE REVENUE SUMMARY**  
**FY 2012-2013 AND THE NINE MONTHS ENDED MARCH 31, 2014 (JULY 2013 - MARCH 2014)**

ACCOUNT NAME	FISCAL YEAR 2012-2013			FISCAL YEAR 2013-2014						FISCAL YEAR 2014-2015				
	AUDITED ACTUAL AT 6/30/13	ACTUAL AT 3/31	%	ADOPTED BUDGET	MID-YEAR AMENDED	ACTUAL AT 3/31	%	BUDGET UPDATE	INCREASE/ (DECREASE)	NOTES	ADOPTED BUDGET	BUDGET UPDATE	INCREASE/ (DECREASE)	NOTES
<b>WASTEWATER UTILITY FUND</b>														
PENALTIES	12,707	10,192	80%	10,710	10,710	7,904	74%	10,710	-		10,710	10,710	-	
INVESTMENT EARNINGS	8,863	4,344	49%	9,000	9,000	3,597	40%	9,000	-		9,000	9,000	-	
BOND INVESTMENT INCOME	42	30	71%	-	-	34	0%	-	-		-	-	-	
SERVICE CHARGES	1,292,909	950,591	74%	1,297,000	1,297,000	964,173	74%	1,297,000	-		1,335,910	1,335,910	-	
USAGE CHARGES	1,634,511	1,103,850	68%	1,507,610	1,507,610	1,107,004	73%	1,507,610	-		1,552,840	1,552,840	-	
SEWER INCLUSION FEES	18,768	18,768	100%	6,060	6,060	6,444	106%	6,060	-		6,060	6,060	-	
MISCELLANEOUS	9,762	12,800	131%	105,470	105,470	12,142	12%	105,470	-		5,470	5,470	-	
CITY OF SAN DIEGO	39,624	19,722	50%	32,790	32,790	28,066	86%	32,790	-		32,790	32,790	-	
LOAN PROCEEDS	419,902	419,902	100%	-	-	-	0%	-	-		-	-	-	
<b>TOTAL SEWER REVENUE</b>	<b>3,437,088</b>	<b>2,540,199</b>	<b>74%</b>	<b>2,968,640</b>	<b>2,968,640</b>	<b>2,129,364</b>	<b>72%</b>	<b>2,968,640</b>	<b>-</b>		<b>2,952,780</b>	<b>2,952,780</b>	<b>-</b>	
<b>ALL FUNDS SUMMARY</b>														
<b>GENERAL GOVERNMENT</b>	<b>20,414,496</b>	<b>13,285,765</b>	<b>65%</b>	<b>12,715,843</b>	<b>18,597,694</b>	<b>11,615,522</b>	<b>62%</b>	<b>19,036,912</b>	<b>439,218</b>		<b>13,069,890</b>	<b>13,458,150</b>	<b>388,260</b>	
<b>WORKERS COMPENSATION</b>	<b>188,598</b>	<b>141,610</b>	<b>75%</b>	<b>180,580</b>	<b>180,580</b>	<b>126,129</b>	<b>70%</b>	<b>180,580</b>	<b>-</b>		<b>180,580</b>	<b>180,580</b>	<b>-</b>	
<b>WATER UTILITY</b>	<b>2,745,431</b>	<b>1,921,171</b>	<b>70%</b>	<b>2,699,060</b>	<b>2,699,060</b>	<b>2,041,534</b>	<b>76%</b>	<b>2,816,630</b>	<b>117,570</b>		<b>2,752,160</b>	<b>2,907,080</b>	<b>154,920</b>	
<b>CLEANWATER REVENUE</b>	<b>402,545</b>	<b>285,605</b>	<b>71%</b>	<b>365,860</b>	<b>365,860</b>	<b>291,829</b>	<b>80%</b>	<b>365,860</b>	<b>-</b>		<b>376,640</b>	<b>376,640</b>	<b>-</b>	
<b>SEWER UTILITY</b>	<b>3,437,088</b>	<b>2,540,199</b>	<b>74%</b>	<b>2,968,640</b>	<b>2,968,640</b>	<b>2,129,364</b>	<b>72%</b>	<b>2,968,640</b>	<b>-</b>		<b>2,952,780</b>	<b>2,952,780</b>	<b>-</b>	
<b>TOTAL REVENUE</b>	<b>27,188,158</b>	<b>18,174,350</b>	<b>67%</b>	<b>18,929,983</b>	<b>24,811,834</b>	<b>16,204,378</b>	<b>65%</b>	<b>25,368,622</b>	<b>556,788</b>		<b>19,332,050</b>	<b>19,875,230</b>	<b>543,180</b>	

**CITY OF DEL MAR**  
**FISCAL YEARS 2013-2014 AND 2014-2015 BUDGET UPDATE**  
**SUMMARY OF EXPENDITURE ADJUSTMENTS**

	FY 2013-2014 Amended Mid-Year Budget	FY 2013-2014 Budget Update	FY 2013-2014 Adjustments	FY 2014-2015 Adopted Budget	FY 2014-2015 Budget Update	FY 2014-2015 Adjustments	Note Number
<b>General Fund:</b>							
Legal Services	\$ 262,200	\$ 412,200	\$ 150,000	\$ 262,200	\$ 262,200	\$ -	1
Human Resources	177,991	177,991	-	126,560	263,060	136,500	2
Planning Services	798,530	798,530	-	773,740	800,740	27,000	3
Lifeguard Services	862,230	862,230	-	858,530	908,530	50,000	4
Parking Enforcement	479,980	502,980	23,000	474,770	474,770	-	5
Fire	1,822,360	1,822,360	-	1,850,270	1,887,970	37,700	5
Other GF Programs	5,253,580	5,253,580	-	5,342,450	5,352,450	10,000	
<b>Total General Fund Adjustments</b>	<b>\$ 9,656,871</b>	<b>\$ 9,829,871</b>	<b>\$ 173,000</b>	<b>\$ 9,688,520</b>	<b>\$ 9,949,720</b>	<b>\$ 261,200</b>	
<b>Special Funds:</b>							
Library Fund	\$ 11,810	\$ 17,038	\$ 5,228	\$ 11,810	\$ 11,810	\$ -	7
Gas Tax Fund	326,519	326,519	-	372,310	388,510	16,200	6,7
Open Space Fund	711,700	786,930	75,230	730,060	743,560	13,500	8,9
Capital Improvement Fund	6,918,525	7,073,625	155,100	498,000	974,000	476,000	
Other Special Funds	608,194	608,194	-	557,560	557,560	-	
<b>Total Special Fund Adjustments</b>	<b>\$ 8,576,748</b>	<b>\$ 8,812,306</b>	<b>235,558</b>	<b>\$ 2,169,740</b>	<b>\$ 2,675,440</b>	<b>505,700</b>	
<b>Workers' Compensation Fund</b>	<b>\$ 232,650</b>	<b>\$ 232,650</b>	<b>-</b>	<b>\$ 259,110</b>	<b>\$ 259,110</b>	<b>-</b>	
<b>Enterprise Funds:</b>							
Water Fund	\$ 3,388,969	\$ 3,388,969	-	\$ 3,266,180	\$ 3,266,180	-	7
Clean Water Fund	471,460	471,460	-	474,570	477,870	3,300	
Wastewater Fund	3,658,448	3,658,448	-	3,454,050	3,454,050	-	
<b>Total Enterprise Fund Adjustments</b>	<b>\$ 7,518,877</b>	<b>\$ 7,518,877</b>	<b>-</b>	<b>\$ 7,194,800</b>	<b>\$ 7,198,100</b>	<b>3,300</b>	
<b>Totals</b>	<b>\$ 25,985,146</b>	<b>\$ 26,393,704</b>	<b>\$ 408,558</b>	<b>\$ 19,312,170</b>	<b>\$ 20,082,370</b>	<b>\$ 770,200</b>	

Notes for Adjustments greater than \$25,000:

- <sup>1</sup> Increase is due to seven litigated cases and is funded by the Self-Insurance Reserve.
- <sup>2</sup> Increase reflects the City Council's January 6, 2014 approval of the Management, Professional & Confidential Compensation Plan which includes a 1.5 percent pay increase in FY 2014-2015 (\$59,500) and the option to cash out vacation pay (\$27,000). It also includes an increase of \$50,000 in anticipation of the implementation of the Pay for Performance Program for Management salaries.
- <sup>3</sup> Increase reflects \$27,000 for additional part-time seasonal staff in the Planning Services Department.
- <sup>4</sup> Increase reflects \$50,000 to augment part-time lifeguard services in the Community Services Department.
- <sup>5</sup> Increase reflects the City Council's approval of the Del Mar Firefighters' Association Memorandum of Agreement which includes a 1.5 percent pay increase offset partially by an increase in employee-paid retirement contributions.
- <sup>6</sup> In FY 2013-2014, the increase reflects \$8,230 for the replacement of park benches which are offset by contributions; \$25,000 for wildfire fuel reduction expenditures approved by the City Council on June 2, 2014; \$10,000 to adjust the Workers' Compensation calculation for part-time employees; and \$32,000 for unanticipated unemployment benefits in the Powerhouse Operations Department (\$4,000) and the Beach Services Department (\$28,000).
- <sup>7</sup> In FY 2014-2015, the increase reflects an increase in tree trimming services allocated to street landscaping (\$16,200); park maintenance (\$13,500), and the Clean Water Fund (\$3,300).
- <sup>8</sup> In FY 2013-2014, the increase reflects \$2,600 of fence damage repair offset by cost recovery revenue; \$115,000 for configuration of lanes and parking at Via de la Valle and additional funding for roadway maintenance, pothole, and street repairs approved by the City Council on June 2, 2014; and \$37,500 for the trash/recycling receptacles offset by Waste Management Recycling Program contributions approved by the City Council on May 19, 2014.
- <sup>9</sup> In FY 2014-2015, the increase reflects \$45,000 for the Coast Boulevard Pedestrian Crossing Project and \$431,000 in anticipation of the City Hall Project pending the City Council's direction on the project.

**CITY OF DEL MAR  
FISCAL YEARS 2013-2014 AND 2014-2015 BUDGET UPDATE  
INCLUDES COMPARATIVE EXPENDITURE SUMMARY  
FY 2012-2013 AND THE NINE MONTHS MARCH 31, 2014 (JULY 2013 - MARCH 2014)**

ACCT	ACTIVITY	FISCAL YEAR 2012-2013			FISCAL YEAR 2013-2014						FISCAL YEAR 2014-2015				
		AUDITED ACTUAL AT 6/30/13	ACTUAL AT 3/31	%	ADOPTED BUDGET	MID-YEAR AMENDED	ACTUAL AT 3/31	%	BUDGET UPDATE	INCREASE (DECREASE)	NOTES	ADOPTED BUDGET	BUDGET UPDATE	INCREASE (DECREASE)	NOTES
<b>GENERAL GOVERNMENT FUNDS</b>															
5100	CITY COUNCIL	65,951	42,990	65%	80,220	80,220	60,764	76%	80,220	-		80,420	80,420	-	
5101	LEGAL SERVICES	432,480	308,157	71%	262,200	262,200	172,260	66%	412,200	150,000	1	262,200	262,200	-	
5110	COMMUNITY SUPPORT	73,250	73,250	100%	78,220	78,220	77,820	99%	78,220	-		74,860	74,860	-	
5125	SOLID WASTE	4,323	2,942	68%	7,000	7,000	1,919	27%	7,000	-		7,000	7,000	-	
5200	CITY MANAGER	787,036	408,832	52%	588,630	588,630	427,594	73%	588,630	-		613,310	613,310	-	
5210	HUMAN RESOURCES	143,491	68,230	48%	148,380	177,991	64,167	36%	177,991	-		126,560	263,060	136,500	2
5211	TV STUDIO	62,128	29,533	48%	87,800	87,800	34,574	39%	87,800	-		89,420	89,420	-	
5212	CITY MEMBERSHIPS	13,438	13,438	100%	77,920	77,920	57,816	74%	77,920	-		77,920	77,920	-	
5220	ENGINEERING SERVICES	136,722	79,088	58%	155,000	161,000	87,831	55%	161,000	-		155,000	155,000	-	
5230	PATROL ENFORCEMENT	1,481,884	848,488	57%	1,956,600	1,956,600	1,167,723	60%	1,956,600	-		2,058,720	2,058,720	-	
5231	TRAFFIC ENFORCEMENT	287,453	163,877	57%	-	-	-	0%	-	-		-	-	-	
5233	TRAFFIC SIGNAL ENFORCEMENT	56,790	37,860	67%	-	-	-	0%	-	-		-	-	-	
5300	CITY CLERK	500,839	258,235	52%	422,410	433,510	249,699	58%	433,510	-		422,100	422,100	-	
5310	ELECTIONS	16,859	12,094	72%	-	-	-	0%	-	-		-	-	-	
5320	INFORMATION SYSTEMS	434,677	247,916	57%	343,730	343,730	285,615	83%	343,730	-		338,050	338,050	-	
5400	FINANCE SERVICES	829,155	419,622	51%	663,460	663,460	414,445	62%	663,460	-		666,850	666,850	-	
5410	CITY HALL	112,376	81,001	72%	128,330	128,330	73,280	57%	128,330	-		129,670	129,670	-	
5411	RISK MGMNT-GENERAL	131,951	94,100	71%	114,850	114,850	111,404	97%	114,850	-		129,830	129,830	-	
5415	CITY HALL ANNEX	1,130	893	79%	-	-	-	0%	-	-		-	-	-	
5530	PLANNING SERVICES	959,637	485,213	51%	775,530	798,530	422,228	53%	798,530	-		773,740	800,740	27,000	3
5531	PLANNING COMMISSION	1,811	1,368	76%	-	-	-	0%	-	-		-	-	-	
5532	DESIGN REVIEW BOARD	1,809	976	54%	-	-	-	0%	-	-		-	-	-	
5533	BEACH PRESERVATION INITIATIVE	8,494	7,744	91%	-	-	-	0%	-	-		-	-	-	
5535	SAN DIEGUITO LAGOON	57,378	43,034	75%	-	-	-	0%	-	-		-	-	-	
5536	CODE ENFORCEMENT	103,221	49,453	48%	71,460	71,460	47,470	66%	71,460	-		73,290	73,290	-	
5538	BUILDING SERVICES	176,423	123,904	70%	208,070	208,070	118,658	57%	208,070	-		208,070	208,070	-	
5630	COMMUNITY SERVICES	307,278	204,164	66%	-	-	-	0%	-	-		-	-	-	
5631	LIFEGUARD SERVICES	725,169	537,357	74%	862,230	862,230	661,570	77%	862,230	-		858,530	908,530	50,000	4
5632	PARKING ENFORCEMENT	602,347	330,064	55%	479,980	479,980	340,509	71%	502,980	23,000		474,770	474,770	-	
5730	FIRE PROTECTION	2,853,817	1,405,738	49%	1,822,360	1,822,360	1,107,685	61%	1,822,360	-		1,850,270	1,887,970	37,700	5
5731	HAZARDOUS WASTE	11,366	11,167	98%	15,150	15,150	13,535	89%	15,150	-		15,480	15,480	-	
5735	EMERGENCY PREPAREDNESS	1,820	670	37%	4,410	4,410	1,840	42%	4,410	-		4,410	4,410	-	
5840	GENERAL PUBLIC WORKS	121,152	119,661	99%	-	-	92,730	0%	-	-		-	-	-	
5841	FLOOD CONTROL/DRAINAGE	42,153	23,503	56%	77,560	74,560	44,623	60%	74,560	-		79,370	79,370	-	
5854	OTHER FACILITIES MAINTENANCE	25,952	16,820	65%	80,040	80,040	49,019	61%	80,040	-		81,480	81,480	-	
5890	EQUIPMENT REPLACEMENT	528,168	3,017	1%	61,200	78,620	72,646	92%	78,620	-		37,200	47,200	10,000	
<b>TOTAL GENERAL FUND</b>		<b>12,099,928</b>	<b>6,554,399</b>	<b>54%</b>	<b>9,572,740</b>	<b>9,656,871</b>	<b>6,259,424</b>	<b>65%</b>	<b>9,829,871</b>	<b>173,000</b>		<b>9,688,520</b>	<b>9,949,720</b>	<b>261,200</b>	

**CITY OF DEL MAR  
FISCAL YEARS 2013-2014 AND 2014-2015 BUDGET UPDATE  
INCLUDES COMPARATIVE EXPENDITURE SUMMARY  
FY 2012-2013 AND THE NINE MONTHS MARCH 31, 2014 (JULY 2013 - MARCH 2014)**

ACCT	ACTIVITY	FISCAL YEAR 2012-2013			FISCAL YEAR 2013-2014						FISCAL YEAR 2014-2015			
		AUDITED ACTUAL AT 6/30/13	ACTUAL AT 3/31	%	ADOPTED BUDGET	MID-YEAR AMENDED	ACTUAL AT 3/31	%	BUDGET UPDATE	INCREASE (DECREASE)	NOTES	ADOPTED BUDGET	BUDGET UPDATE	INCREASE (DECREASE)
<b>GENERAL GOVERNMENT FUNDS (CONT'D)</b>														
<b>LIBRARY FUND</b>														
5414	GENERAL & ADMIN	62,289	60,409	97%	11,810	11,810	14,265	121%	17,038	5,228		11,810	11,810	-
	<b>TOTAL LIBRARY FUND</b>	<b>62,289</b>	<b>60,409</b>	<b>97%</b>	<b>11,810</b>	<b>11,810</b>	<b>14,265</b>	<b>121%</b>	<b>17,038</b>	<b>5,228</b>		<b>11,810</b>	<b>11,810</b>	<b>-</b>
<b>GAS TAX</b>														
5845	STREET MAINTENANCE	200,837	88,477	44%	87,040	87,040	49,259	57%	87,040	-		88,490	88,490	-
5846	STREET LIGHTS/SIGNS	152,552	73,667	48%	132,050	104,889	65,615	63%	104,889	-		133,100	133,100	-
5847	STREET LANDSCAPING	162,265	95,169	59%	149,590	134,590	95,375	71%	134,590	-		150,720	166,920	16,200
	<b>TOTAL GAS TAX FUND</b>	<b>515,654</b>	<b>257,313</b>	<b>50%</b>	<b>368,680</b>	<b>326,519</b>	<b>210,249</b>	<b>64%</b>	<b>326,519</b>	<b>-</b>		<b>372,310</b>	<b>388,510</b>	<b>16,200</b>
<b>OPEN SPACE FUND</b>														
5545	TREE MITIGATION									-		-	-	-
5635	POWERHOUSE OPERATIONS	260,500	161,309	62%	278,030	278,030	233,839	84%	282,030	4,000		257,780	257,780	-
5636	SHORES PROPERTY OPERATIONS	3,251	2,611	80%	-	-	-	0%	-	-		293,030	293,030	-
5834	BEACH SERVICES	318,133	241,080	76%	255,850	255,850	186,367	73%	255,850	-		-	-	-
5848	PARK MAINTENANCE	171,217	101,149	59%	177,820	177,820	138,808	78%	249,050	71,230		179,250	192,750	13,500
5849	SHORES PROPERTY	22,713	4,571	20%	-	-	-	0%	-	-		-	-	-
	<b>TOTAL OPEN SPACE FUND</b>	<b>775,814</b>	<b>510,720</b>	<b>66%</b>	<b>711,700</b>	<b>711,700</b>	<b>559,014</b>	<b>79%</b>	<b>786,930</b>	<b>75,230</b>	<b>6</b>	<b>730,060</b>	<b>743,560</b>	<b>13,500</b>
<b>SUPPLEMENTAL LAW FUND</b>														
5230	LAW ENFORCEMENT	9,326	5,358	57%	-	-	-	0%	-	-		-	-	-
5633	BEACH AND COMMUNITY PATROL	163,056	113,664	70%	173,780	173,780	132,367	76%	173,780	-		176,560	176,560	-
	<b>TOTAL SUPPLEMENTAL LAW FUND</b>	<b>172,382</b>	<b>119,022</b>	<b>69%</b>	<b>173,780</b>	<b>173,780</b>	<b>132,367</b>	<b>76%</b>	<b>173,780</b>	<b>-</b>		<b>176,560</b>	<b>176,560</b>	<b>-</b>
<b>REGIONAL COMMUNICATIONS FUND</b>														
5740	REGIONAL COMMUNICATIONS	31,074	-	0%	29,760	29,760	-	0%	29,760	-		12,000	12,000	-
	<b>TOTAL REGIONAL COMM FUND</b>	<b>31,074</b>	<b>-</b>	<b>0%</b>	<b>29,760</b>	<b>29,760</b>	<b>-</b>	<b>0%</b>	<b>29,760</b>	<b>-</b>		<b>12,000</b>	<b>12,000</b>	<b>-</b>
<b>GRANTS FUND</b>														
5200	CITY MANAGER	2,422	2,422	100%	-	-	-	0%	-	-		-	-	-
5730	FIRE PROTECTION	84,604	82,547	98%	33,560	52,124	19,150	37%	52,124	-		19,370	19,370	-
5731	HAZARDOUS WASTE	43,402	43,333	100%	-	-	-	0%	-	-		-	-	-
5781	STATE HOMELAND SECURITY	1,737	1,737	100%	-	-	-	0%	-	-		-	-	-
	<b>TOTAL GRANTS FUND</b>	<b>132,165</b>	<b>130,039</b>	<b>98%</b>	<b>33,560</b>	<b>52,124</b>	<b>19,150</b>	<b>37%</b>	<b>52,124</b>	<b>-</b>		<b>19,370</b>	<b>19,370</b>	<b>-</b>

**CITY OF DEL MAR**  
**FISCAL YEARS 2013-2014 AND 2014-2015 BUDGET UPDATE**  
**INCLUDES COMPARATIVE EXPENDITURE SUMMARY**  
**FY 2012-2013 AND THE NINE MONTHS MARCH 31, 2014 (JULY 2013 - MARCH 2014)**

ACCT	ACTIVITY	FISCAL YEAR 2012-2013			FISCAL YEAR 2013-2014						FISCAL YEAR 2014-2015				
		AUDITED ACTUAL AT 6/30/13	ACTUAL AT 3/31	%	ADOPTED BUDGET	MID-YEAR AMENDED	ACTUAL AT 3/31	%	BUDGET UPDATE	INCREASE (DECREASE)	NOTES	ADOPTED BUDGET	BUDGET UPDATE	INCREASE (DECREASE)	NOTES
<b>GENERAL GOVERNMENT FUNDS (CONT'D)</b>															
<b>HOUSING FUND</b>															
5540	HOUSING FUND	108,604	93,950	87%	125,000	125,000	98,914	79%	125,000	-		124,720	124,720	-	
	<b>TOTAL HOUSING FUND</b>	<b>108,604</b>	<b>93,950</b>	<b>87%</b>	<b>125,000</b>	<b>125,000</b>	<b>98,914</b>	<b>79%</b>	<b>125,000</b>	-		<b>124,720</b>	<b>124,720</b>	-	
<b>AB 939 REIMBURSEMENT</b>															
5900	AB 939 REIMBURSEMENT	5,116	2,510	49%	50,000	50,000	1,455	3%	50,000	-		50,000	50,000	-	
	<b>TOTAL AB 939 REIMBURSEMENT</b>	<b>5,116</b>	<b>2,510</b>	<b>49%</b>	<b>50,000</b>	<b>50,000</b>	<b>1,455</b>	<b>3%</b>	<b>50,000</b>	-		<b>50,000</b>	<b>50,000</b>	-	
<b>WILDFIRE PROTECTION DEBT FUND</b>															
5900	BOND DEBT SERVICE	174,530	173,789	100%	177,530	177,530	4,148	2%	177,530	-		174,910	174,910	-	
	<b>TOTAL WILDFIRE PROTECTION FUND</b>	<b>174,530</b>	<b>173,789</b>	<b>100%</b>	<b>177,530</b>	<b>177,530</b>	<b>4,148</b>	<b>2%</b>	<b>177,530</b>	-		<b>174,910</b>	<b>174,910</b>	-	
	<b>TOTAL GENL GOV'T O&amp;M</b>	<b>14,077,556</b>	<b>7,902,151</b>	<b>56%</b>	<b>11,254,560</b>	<b>11,315,094</b>	<b>7,298,986</b>	<b>65%</b>	<b>11,568,552</b>	<b>253,458</b>		<b>11,360,260</b>	<b>11,651,160</b>	<b>290,900</b>	
<b>CAPITAL IMPROVEMENTS</b>															
	GENERAL CIP	7,447,977	5,479,314	74%	252,000	5,453,452	3,128,763	57%	5,608,552	155,100	8	237,000	713,000	476,000	9
	TRANSNET II	208,006	12,510	6%	206,000	1,411,756	593	0%	1,411,756	-		216,000	216,000	-	
	OPEN SPACE CIP	1,459	1,459	100%	50,000	53,317	-	0%	53,317	-		45,000	45,000	-	
	PROP 42	6,895	-	0%	-	-	-	0%	-	-		-	-	-	
	<b>TOTAL CAPITAL IMPROVEMENT FUNDS</b>	<b>7,664,337</b>	<b>5,493,283</b>	<b>72%</b>	<b>508,000</b>	<b>6,918,525</b>	<b>3,129,356</b>	<b>45%</b>	<b>7,073,625</b>	<b>155,100</b>		<b>498,000</b>	<b>974,000</b>	<b>476,000</b>	
	<b>TOTAL GENERAL GOV'T</b>	<b>21,741,893</b>	<b>13,395,434</b>	<b>62%</b>	<b>11,762,560</b>	<b>18,233,619</b>	<b>10,428,342</b>	<b>57%</b>	<b>18,642,177</b>	<b>408,558</b>		<b>11,858,260</b>	<b>12,625,160</b>	<b>766,900</b>	
<b>INTERNAL SERVICE FUND</b>															
<b>WORKERS' COMPENSATION FUND</b>															
5420	WORKERS' COMPENSATION	196,784	145,013	74%	232,650	232,650	133,908	58%	232,650	-		259,110	259,110	-	
	<b>TOTAL WORKER'S COMPENSATION FUND</b>	<b>196,784</b>	<b>145,013</b>	<b>74%</b>	<b>232,650</b>	<b>232,650</b>	<b>133,908</b>	<b>58%</b>	<b>232,650</b>	-		<b>259,110</b>	<b>259,110</b>	-	
<b>ENTERPRISE FUNDS</b>															
<b>WATER FUND</b>															
5411	RISK MGMNT-WATER	45,293	45,293	100%	-	-	-	0%	-	-		-	-	-	
5840	PW/GENERAL ADMINISTRATION	1,215,630	452,447	37%	1,422,260	1,424,680	708,125	50%	1,424,680	-		1,439,380	1,439,380	-	
5843	WATER CONSERVATION OPERATING SUPP	1,050	650	62%	-	-	-	0%	-	-		-	-	-	
5850	RAW WATER SUPPLY	1,235,426	713,100	58%	1,400,000	1,400,000	767,205	55%	1,400,000	-		1,512,000	1,512,000	-	
5851	TREATMENT/DELIVERY	149,073	117,403	79%	185,000	185,000	138,584	75%	185,000	-		199,800	199,800	-	
5852	VEHICLES	454,199	222,732	49%	-	-	-	0%	-	-		-	-	-	
	<b>SUBTOTAL OPERATING BEFORE DEBT</b>	<b>3,100,671</b>	<b>1,551,625</b>	<b>50%</b>	<b>3,007,260</b>	<b>3,009,680</b>	<b>1,613,914</b>	<b>54%</b>	<b>3,009,680</b>	-		<b>3,151,180</b>	<b>3,151,180</b>	-	
5900	BOND DEBT SERVICE	-	-	0%	-	-	-	0%	-	-		-	-	-	
	<b>TOTAL WATER O &amp; M</b>	<b>3,100,671</b>	<b>1,551,625</b>	<b>50%</b>	<b>3,007,260</b>	<b>3,009,680</b>	<b>1,613,914</b>	<b>54%</b>	<b>3,009,680</b>	-		<b>3,151,180</b>	<b>3,151,180</b>	-	
	WATER CAPITAL IMP	17,211	1,740	10%	180,000	379,289	263,725	70%	379,289	-		115,000	115,000	-	
	<b>TOTAL WATER FUND</b>	<b>3,117,882</b>	<b>1,553,365</b>	<b>50%</b>	<b>3,187,260</b>	<b>3,388,969</b>	<b>1,877,639</b>	<b>55%</b>	<b>3,388,969</b>	-		<b>3,266,180</b>	<b>3,266,180</b>	-	

**CITY OF DEL MAR  
FISCAL YEARS 2013-2014 AND 2014-2015 BUDGET UPDATE  
INCLUDES COMPARATIVE EXPENDITURE SUMMARY  
FY 2012-2013 AND THE NINE MONTHS MARCH 31, 2014 (JULY 2013 - MARCH 2014)**

ACCT	ACTIVITY	FISCAL YEAR 2012-2013			FISCAL YEAR 2013-2014						FISCAL YEAR 2014-2015				
		AUDITED ACTUAL AT 6/30/13	ACTUAL AT 3/31	%	ADOPTED BUDGET	MID-YEAR AMENDED	ACTUAL AT 3/31	%	BUDGET UPDATE	INCREASE (DECREASE)	NOTES	ADOPTED BUDGET	BUDGET UPDATE	INCREASE (DECREASE)	NOTES
<b><u>CLEAN WATER FUND</u></b>															
5530	PLANNING SERVICES	55,800	22,466	40%	44,220	44,220	21,569	49%	44,220	-		45,150	45,150	-	
5536	CODE ENFORCEMENT	34,093	16,282	48%	23,000	23,000	15,664	68%	23,000	-		23,750	23,750	-	
5539	CLEAN WATER MANAGEMENT	224,792	133,464	59%	242,500	242,500	148,649	61%	242,500	-		242,750	242,750	-	
5840	PUBLIC WORKS GENERAL & ADMINISTRAT	28,898	11,426	40%	161,740	161,740	50,995	32%	161,740	-		162,920	166,220	3,300	7
5841	FLOOD CONTROL/DRAINAGE	27,451	1,747	6%	-	-	-	0%	-	-		-	-	-	
5845	STREET MAINTENANCE	118,920	45,644	38%	-	-	-	0%	-	-		-	-	-	
5847	STREET LANDSCAPING	23,575	12,898	55%	-	-	-	0%	-	-		-	-	-	
5848	PARK MAINTENANCE	12,835	7,549	59%	-	-	-	0%	-	-		-	-	-	
	<b>TOTAL CLEAN WATER FUND</b>	<b>526,364</b>	<b>251,476</b>	<b>48%</b>	<b>471,460</b>	<b>471,460</b>	<b>236,877</b>	<b>50%</b>	<b>471,460</b>	<b>-</b>		<b>474,570</b>	<b>477,870</b>	<b>3,300</b>	
<b><u>WASTEWATER UTILITY FUND</u></b>															
5411	RISK MANAGEMENT	43,412	43,412	100%	-	-	-	0%	-	-		-	-	-	
5840	GENERAL/ADMINISTRATION	1,448,958	471,079	33%	-	-	-	0%	-	-		-	-	-	
5855	WASTEWATER COLLECTION	461,338	372,942	81%	-	-	-	0%	-	-		-	-	-	
5856	WASTEWATER PUMPING	231,227	129,218	56%	-	-	-	0%	-	-		-	-	-	
5857	TRANSPORTATION	899,903	648,770	72%	952,000	952,000	571,669	60%	952,000	-		952,000	952,000	-	
	WASTEWATER PROGRAM	-	-	0%	1,503,900	1,526,332	1,112,096	73%	1,526,332	-		1,548,610	1,548,610	-	
	<b>SUBTOTAL OPERATING BEFORE DEBT</b>	<b>3,084,838</b>	<b>1,665,421</b>	<b>54%</b>	<b>2,455,900</b>	<b>2,478,332</b>	<b>1,683,765</b>	<b>68%</b>	<b>2,478,332</b>	<b>-</b>		<b>2,500,610</b>	<b>2,500,610</b>	<b>-</b>	
5900	BOND DEBT SERVICE	581,751	451,546	78%	813,690	813,690	447,625	55%	813,690	-		813,440	813,440	-	
	<b>TOTAL WASTEWATER O &amp; M</b>	<b>3,666,589</b>	<b>2,116,967</b>	<b>58%</b>	<b>3,269,590</b>	<b>3,292,022</b>	<b>2,131,390</b>	<b>65%</b>	<b>3,292,022</b>	<b>-</b>		<b>3,314,050</b>	<b>3,314,050</b>	<b>-</b>	
	WASTEWATER CAPITAL IMP	74,539	61,205	82%	135,000	366,426	297,611	81%	366,426	-		140,000	140,000	-	
	<b>TOTAL WASTEWATER UTILITY FUND</b>	<b>3,741,128</b>	<b>2,178,172</b>	<b>58%</b>	<b>3,404,590</b>	<b>3,658,448</b>	<b>2,429,001</b>	<b>66%</b>	<b>3,658,448</b>	<b>-</b>		<b>3,454,050</b>	<b>3,454,050</b>	<b>-</b>	
	<b>GENERAL GOVERNMENT</b>	<b>21,741,893</b>	<b>13,395,434</b>	<b>62%</b>	<b>11,762,560</b>	<b>18,233,619</b>	<b>10,428,342</b>	<b>57%</b>	<b>18,642,177</b>	<b>408,558</b>		<b>11,858,260</b>	<b>12,625,160</b>	<b>766,900</b>	
	<b>WORKERS COMPENSATION</b>	<b>196,784</b>	<b>145,013</b>	<b>74%</b>	<b>232,650</b>	<b>232,650</b>	<b>133,908</b>	<b>58%</b>	<b>232,650</b>	<b>-</b>		<b>259,110</b>	<b>259,110</b>	<b>-</b>	
	<b>WATER UTILITY</b>	<b>3,117,882</b>	<b>1,553,365</b>	<b>50%</b>	<b>3,187,260</b>	<b>3,388,969</b>	<b>1,877,639</b>	<b>55%</b>	<b>3,388,969</b>	<b>-</b>		<b>3,266,180</b>	<b>3,266,180</b>	<b>-</b>	
	<b>CLEAN WATER UTILITY</b>	<b>526,364</b>	<b>251,476</b>	<b>48%</b>	<b>471,460</b>	<b>471,460</b>	<b>236,877</b>	<b>50%</b>	<b>471,460</b>	<b>-</b>		<b>474,570</b>	<b>477,870</b>	<b>3,300</b>	
	<b>SEWER UTILITY</b>	<b>3,741,128</b>	<b>2,178,172</b>	<b>58%</b>	<b>3,404,590</b>	<b>3,658,448</b>	<b>2,429,001</b>	<b>66%</b>	<b>3,658,448</b>	<b>-</b>		<b>3,454,050</b>	<b>3,454,050</b>	<b>-</b>	
	<b>TOTAL EXPENDITURES</b>	<b>29,324,051</b>	<b>17,523,460</b>	<b>60%</b>	<b>19,058,520</b>	<b>25,985,146</b>	<b>15,105,767</b>	<b>58%</b>	<b>26,393,704</b>	<b>408,558</b>		<b>19,312,170</b>	<b>20,082,370</b>	<b>770,200</b>	

## RESOLUTION 2014 - \_\_\_\_\_

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DEL MAR, CALIFORNIA, AMENDING THE FISCAL YEAR 2014-2015 COMPENSATION PLANS FOR THE MANAGEMENT AND PROFESSIONAL, GENERAL, FIREFIGHTERS, AND MISCELLANEOUS, PART-TIME, TEMPORARY AND HOURLY EMPLOYEES.

WHEREAS, on June 3, 2013, the City Council of the City of Del Mar passed Resolution 2013-33 adopting the compensation plans for Management and Professional, and General employees for inclusion in the Fiscal Years 2013-2014 and 2014-2015 Operating and Capital Budget; and

WHEREAS, on January 6, 2014, the City Council of the City of Del Mar passed Resolution 2014-01, amending the compensation plans for Management, Professional, and Confidential employees; and

WHEREAS, on April 21, 2014, the City Council of the City of Del Mar passed Resolution 2014-24, amending the compensation plans for Firefighter employees; and

WHEREAS, on September 25, 2013 Assembly Bill 10 was approved by the State of California to increase minimum wage earnings to \$9.00 an hour effective July 1, 2014; and

WHEREAS, the compensation plan for Miscellaneous, Part-Time, Temporary and Hourly employees will reflect the increase in the minimum wage.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Del Mar, California, that the above recitals are true and correct.

BE IT FURTHER RESOLVED, that the Fiscal Year 2014-2015 Compensation Plans for the Management and Professional, General, Firefighters, and Miscellaneous, Part-Time, Temporary and Hourly Employees is amended as shown in Exhibit "A."

PASSED, APPROVED AND ADOPTED by the City Council of the City of Del Mar, California, at a Regular Meeting held on the 16<sup>th</sup> day of June 2014.

---

LEE HAYDU, Mayor  
City of Del Mar

APPROVED AS TO FORM:

---

LESLIE E. DEVANEY, City Attorney  
City of Del Mar

ATTEST AND CERTIFICATION:

STATE OF CALIFORNIA  
COUNTY OF SAN DIEGO  
CITY OF DEL MAR

I, Andrew Potter, City Clerk of the City of Del Mar, California, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution 2014-\_\_\_\_\_, adopted by the City Council of the City of Del Mar, California, at a Regular Meeting held the 16<sup>th</sup> day of June 2014, by the following vote:

AYES:  
NOES:  
ABSENT:  
ABSTAIN:

---

ANDREW POTTER,  
Administrative Services Director  
City of Del Mar

**CITY OF DEL MAR  
MANAGEMENT AND PROFESSIONAL COMPENSATION PLAN  
FISCAL YEAR 2014-2015**

POSITION	EFFECTIVE JANUARY 1, 2014	
	RANGE*	ANNUAL SALARY
Assistant City Manager	M900	126,099.36 - 156,718.08
Administrative Services Director	M850	103,075.90 - 135,244.51
Director of Finance/Treasurer	M850	103,075.90 - 135,244.51
Planning/Community Development Director	M850	103,075.90 - 135,244.51
Public Works Director	M850	103,075.90 - 135,244.51
Chief Lifeguard & Community Services Director	M850	103,075.90 - 135,244.51
Principal Planner	M800	89,631.96 - 117,604.91
Accounting Manager/City Treasurer	M800	89,631.96 - 117,604.91
Deputy Public Works Director	M800	89,631.96 - 117,604.91
Clean Water Manager	M800	89,631.96 - 117,604.91
Deputy Chief Lifeguard & Deputy Community Services Director	M800	89,631.96 - 117,604.91
Assistant to the City Manager	M800	89,631.96 - 117,604.91
Finance Officer	M780	81,994.84 - 107,584.34
Computer Operations Manager	P274	74,228.77 - 90,225.53
Senior Planner	P274	74,228.77 - 90,225.53
Senior Accountant	P274	74,228.77 - 90,225.53
Maintenance Superintendent	P269	70,626.13 - 85,846.51
Park Ranger	P264	67,198.34 - 81,680.00
Associate Planner	P259	63,936.92 - 77,715.73
Lifeguard Lieutenant	P259	63,936.92 - 77,715.73
Parking Enforcement Lieutenant	P254	60,833.78 - 73,943.84
Facilities Specialist	P249	57,881.26 - 70,355.03
Assistant Planner II	P244	55,072.03 - 66,940.40
Management Analyst series (1):		
Assistant Management Analyst*	P233	49,362.37 - 60,000.27
Management Analyst*	P244	55,072.03 - 66,940.40
Associate Management Analyst*	P259	63,936.92 - 77,715.73
Senior Management Analyst*	P274	74,228.77 - 90,225.53
Assistant Planner I	P229	47,436.26 - 57,659.06

\*M (Management) Series Positions are Confidential/At-Will

**Monthly Mileage Allowance for Department Heads and Managers Required to Use Their Personal Vehicle for City Business is \$400/month**

**Monthly Cell Phone Allowance for Employees Required to Carry a Phone:**

Assistant City Manager	\$90
Department Heads, Managers	\$50
Designated Community Services Staff	\$40
Code Enforcement Officer	\$40
Lifeguard Lieutenant	\$40
Parking Enforcement Lieutenant	\$40

**Annual Management Leave:**

Assistant City Manager	104 hours
City Clerk	104 hours
Director of Finance/Treasurer	104 hours
Accounting Manager	104 hours
Planning Director	104 hours
Principal Planner	104 hours
Public Works Director	104 hours
Chief Lifeguard & Community Services Director	104 hours
Clean Water Manager	104 hours
Deputy Public Works Director	104 hours
Deputy Chief Lifeguard & Deputy Community Services Director	104 hours
Assistant to the City Manager	104 hours
Management Analyst Series	104 hours

**CITY OF DEL MAR  
GENERAL EMPLOYEE COMPENSATION PLAN  
FISCAL YEAR 2014-2015**

**EFFECTIVE JANUARY 1, 2014**

<u>POSITION</u>	<u>RANGE</u>	<u>ANNUAL SALARY</u>	
* Cross Connection Utility Specialist II	G145	52,706.05	- 64,064.53
* Pump Operator/Mechanic II	G145	52,706.05	- 64,064.53
* Code Enforcement Officer II	G145	52,706.05	- 64,064.53
Administrative Assistant to Planning Director & PC/DRB	G138	49,159.89	- 59,754.15
Deputy City Clerk	G138	49,159.89	- 59,754.15
** Network Systems Technician II	G138	49,159.89	- 59,754.15
Pump Operator/Mechanic I	G133	46,773.95	- 56,854.02
Cross Connection Utility Specialist I	G133	46,773.95	- 56,854.02
Utility Specialist series (1):			
Utility Specialist I	G133	46,773.95	- 56,854.02
Utility Specialist II	G145	52,706.05	- 64,064.53
Accounting Technician II	G128	44,503.81	- 54,094.66
Senior Parking Enforcement Officer	G128	44,503.81	- 54,094.66
Administrative Assistant II	G128	44,503.81	- 54,094.66
Project Assistant	G128	44,503.81	- 54,094.66
Utility/Landscape Specialist	G128	44,503.81	- 54,094.66
Utility Worker II	G123	42,343.85	- 51,469.20
Accounting Technician I	G123	42,343.85	- 51,469.20
Administrative Assistant I	G123	42,343.85	- 51,469.20
Fire Dispatcher	G123	42,343.85	- 51,469.20
** Network Systems Technician I	G123	42,343.85	- 51,469.20
Planning Technician	G118	40,288.70	- 48,971.18
Facilities Coordinator	G117	39,889.80	- 48,486.30
Lifeguard/Community Services Specialist	G112	39,841.75	- 48,427.90
Utility Worker I	G112	37,953.77	- 46,133.04
Parking Enforcement Officer	G107	36,111.70	- 43,894.00
Senior Lifeguard	G107	37,908.06	- 46,077.48
Office Specialist	G102	34,359.04	- 41,763.62
Receptionist	G102	34,359.04	- 41,763.62

\* These positions receive a cell phone allowance of \$40 per month.

\*\* This position receives a cell phone/personal data assistant/internet allowance of \$150 per month.  
(This is a promotional position and only one of the two positions is authorized at any given time.)

**CITY OF DEL MAR  
FIREFIGHTERS COMPENSATION PLAN  
FISCAL YEAR 2014-2015**

---

<u>POSITION</u>	<u>EFFECTIVE JANUARY 1, 2014</u>	
	<u>RANGE</u>	<u>ANNUAL SALARY</u>
Fire Fighter	F452	54,199.45 - 71,114.37
Fire Fighter/Paramedic	F462	59,869.90 - 78,574.60
Fire Engineer	F462	59,869.90 - 78,574.60
Fire Captain	F479	70,904.34 - 93,032.42

**CITY OF DEL MAR  
MISCELLANEOUS, PART-TIME, TEMPORARY AND HOURLY EMPLOYEES**

**HOURLY RATES EFFECTIVE 7/1/2014**

<b>POSITION TITLE</b>	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>
Student Lifeguard	9.00				
Seasonal Lifeguard I	10.29	10.80	11.34	11.91	12.51
Seasonal Lifeguard II	13.05	13.70	14.39	15.11	15.86
Seasonal Beach Maintenance Worker I	10.29	10.80	11.34	11.91	12.51
Seasonal Beach Maintenance Worker II	13.05	13.70	14.39	15.11	15.86
Seasonal Beach Maintenance Worker III	15.58	16.36	17.18	18.04	18.94
Seasonal Parking Enforcement Officer I	10.29	10.80	11.34	11.91	12.51
Seasonal Parking Enforcement Officer II	13.05	13.70	14.39	15.11	15.86
Minutes Clerk I/Clerical Asst/Planning	10.00	10.63	11.25	11.90	12.50
On-Call Clerical/Secretarial Aide	10.69	11.00	12.00	13.00	14.69
Minutes Clerk II	14.00	14.50	15.00	15.50	16.00
Code Enforcement Clerk	14.00	14.50	15.00	15.50	16.00
Intern I	10.00	10.50	11.00	11.50	12.00
Intern II	13.05	13.70	14.39	15.11	15.86
Student Firefighters	9.00				
Student Paramedics	11.75				
Call Firefighters	9.00				
Drill/Fire	5.00	PER DRILL			
Callback/Fire	10.00	PER CALL			

CITY OF DEL MAR  
TREASURER'S REPORT  
MARCH 31, 2014

ATTACHMENT C

S&P RATING	TYPE	INSTITUTION	ACCT #	CUSIP NO.	MATURITY DATE	QUARTERLY YIELD/ COUPON RATE	BOOK VALUE	PAR VALUE	MARKET VALUE
-	General Account	UNION BANK	2740012145	N/A	N/A	N/A	279,983	279,983	279,983
-	Workers Comp	UNION BANK	2740020806	N/A	N/A	N/A	32,010	32,010	32,010
-	MM	LAIF - GENERAL	98-37-244	N/A	N/A	0.236%	4,845,840	4,845,840	4,847,376
AAA	MM	SAN DIEGO COUNTY	44076	N/A	N/A	0.430%	3,032,350	3,032,350	3,029,287
							<b>8,190,183</b>	<b>8,190,183</b>	<b>8,188,656</b>
AA+	FNMA	FEDERAL GOVERNMENT AGENCY	6736303800	3136G0C58	09/27/2018	1.375%	197,701	197,701	197,388
	GECC	MEDIUM TERM NOTE	6736303800	36962G4C5	05/13/2014	5.900%	274,250	250,000	251,563
	CD	CERTIFICATE OF DEPOSITS	SEE	ATTACHED	DETAIL	1.068%	3,623,000	3,623,000	3,649,015
							<b>4,094,951</b>	<b>4,070,701</b>	<b>4,097,966</b>
							<b>12,285,134</b>	<b>12,260,884</b>	<b>12,286,622</b>

TYPE OF INVESTMENT	INVESTMENT DESCRIPTION	PRINCIPAL BALANCE DEC 31, 2013	THIRD QUARTER PURCHASES	THIRD QUARTER MATURED	NET ACTIVITY JAN - MAR	PRINCIPAL BALANCE MAR 31, 2014	TOTAL PERCENTAGE BY TYPE
Cash on Hand		116,250	-	-	163,733	279,983	2.28%
Workers Comp		36,659	-	-	(4,649)	32,010	0.26%
LAIF	Local Agency Investment Fund	4,693,640	-	-	152,200	4,845,840	39.44%
SD Invest Pool	San Diego Co. Investment Pool	3,029,933	-	-	2,417	3,032,350	24.69%
FHLB	Federal Government Agencies	-	197,701	-	-	197,701	1.61%
GECC	Corporate Obligations	274,250	-	-	-	274,250	2.23%
CD	Certificate of Deposits	3,323,000	300,000	-	-	3,623,000	29.49%
Total		<b>11,473,732</b>	<b>497,701</b>	<b>-</b>	<b>313,701</b>	<b>12,285,134</b>	<b>100.00%</b>

This investment report reflects the City of Del Mar's pooled investments which conform to the City of Del Mar's Investment Policy approved by the City Council on June 3, 2013. This program provides sufficient estimated revenues and cash flow liquidity to meet estimated expenses for the next six months. The Local Agency Investment Fund information is a synopsis. The complete reports are available from the Treasurer.

Prepared by:   
Monica Molina, Senior Accountant

Date: 06-04-2014

Reviewed by:   
Teresa S. McBroom, Director of Finance/Treasurer

**CITY OF DEL MAR**  
**CERTIFICATE OF DEPOSITS**  
**As of March 31, 2014**

			Annualized				
	CUSSIP	PRINCIPAL AMOUNT	NOMINAL COUPON	Rate of Return	Portfolio Weighting	Weighted Coupon	MATURITY DATE
Safra Nation Bank-CD	786580D80	248,000.00	0.60000	0.60000	6.85%	0.04107094	4/4/2014
BMW Bank - CD	05568PW60	248,000.00	0.70000	0.70000	6.85%	0.04791609	5/16/2014
Sovereign Bank - CD	84603M2F2	248,000.00	0.85000	0.85000	6.85%	0.05818383	7/25/2014
Discover Bank - CD	2546706S6	248,000.00	1.05000	1.05000	6.85%	0.07187414	4/20/2015
First Bank - CD	33764JCK9	248,000.00	0.80000	0.80000	6.85%	0.05476125	5/18/2015
Apple Bank for Savings - CD	037830KY1	248,000.00	0.60000	0.60000	6.85%	0.04107094	5/26/2015
Enerbank USA - CD	29266NZB6	100,000.00	0.55000	0.55000	2.76%	0.01518079	1/25/2016
GE Capital Retail Bank - CD	36161NW61	248,000.00	1.25000	1.25000	6.85%	0.08556445	4/5/2016
GE Capital Bank Inc - CD	36160JFJ2	248,000.00	1.25000	1.25000	6.85%	0.08556445	5/18/2016
Ally Bank - CD	02005QF65	248,000.00	1.25000	1.25000	6.85%	0.08556445	5/23/2016
Citibank - CD	17284AS66	248,000.00	1.15000	1.15000	6.85%	0.07871929	5/23/2016
Landmark Community Bank - CD	51507LAM6	100,000.00	0.85000	0.85000	2.76%	0.02346122	1/27/2017
Goldman Sachs Bank - CD	38143APM1	247,000.00	1.80000	1.80000	6.82%	0.12271598	4/11/2017
One Bank - CD	68232YDK5	248,000.00	1.20000	1.20000	6.85%	0.08214187	5/22/2017
Horicon State Bank - CD	440392ER5	248,000.00	1.05000	1.05000	6.85%	0.07187414	5/23/2017
American Express - CD	02587DQZ4	100,000.00	1.95000	1.95000	2.76%	0.05382280	8/1/2018
Third Federal Savings & Loan - CD	88413QAF5	100,000.00	1.75000	1.75000	2.76%	0.04830251	10/22/2018
		<b>\$ 3,623,000.00</b>	<b>1.09706</b>	<b>1.09706</b>	<b>100.00%</b>	<b>1.06778913</b>	

CITY OF DEL MAR  
INFORMATION RELATED TO ESTABLISHING THE PROPERTY TAX RATE AND  
FIXED CHARGE ASSESSMENTS FOR BONDED INDEBTEDNESS  
FOR FISCAL YEAR 2014-2015

Property Tax Rate and Assessments for Bonded Indebtedness

The City must annually set forth those rates and assessments necessary to cover the cost of the bonded indebtedness for the fiscal year. Once the rates are set, the County of San Diego is notified of those taxes and assessments so they can place them on the property tax roll. The City of Del Mar currently has three tax amounts to be included on the tax rolls:

1. Wildfire Improvement Bonds: Voters in the November 1998 general election overwhelmingly approved the issuance of General Obligation Bonds to fund improvements enhancing water flows at the City's urban/wildland boundaries to assist in fighting wildfires. In May 1999, the City issued \$1,950,000 of General Obligation Bonds for a fifteen-year financing period. The calculation for this tax rate uses the debt service requirements, adjusted for any excess/deficit reserve in the Debt Service Fund, to determine the dollars needed from property tax assessments to meet the annual debt service on the bonds. This figure is divided by the estimated secured and unsecured value of the property, obtained from the San Diego County Assessor, to arrive at the tax rate per \$100 of assessed valuation (\$2,960,061,000).

The final bond payment will be paid in Fiscal Year 2014-2015 in the amount of \$173,910. The current Wildfire Protection reserve has sufficient available funds to cover the final payment and therefore will not require a tax rate to be calculated for Fiscal Year 2014-2015 to service the Wildfire Improvement Bond debt. The Bonded Indebtedness tax rate for the Wildfire Improvement Bonds is attached as Exhibit "A" of the Resolution (Attachment "D").

2. Seawall Construction Assessment District 99-1 and Ocean View/Pines Assessment District 2005-01: For Assessment District amounts, the assessments to each of the property owners are set forth in the assessment closing documents. There may be some years where adjustments based on changes in boundaries, lot splits or interest earned by assessment funds occur. For each assessment parcel number (APN) in the Seawall Construction Assessment District the Fiscal Year 2014-2015 assessment is \$95,259 as contained in Exhibit "B" of the Resolution (Attachment "D"). The Ocean View/Pines Assessment District 2005-01 Fiscal Year 2014-2015 assessment is \$52,200. Section 10204(f) of the Streets and Highways Code permits an annual per-parcel assessment not to exceed \$150 per year, adjusted annually by the local Consumer Price Index. The assessment is included in Exhibit "C" of the Resolution (Attachment "D"). The City has calculated its administrative costs at \$129 per parcel for the Seawall

CITY OF DEL MAR  
INFORMATION RELATED TO ESTABLISHING THE PROPERTY TAX RATE AND  
FIXED CHARGE ASSESSMENTS FOR BONDED INDEBTEDNESS  
FOR FISCAL YEAR 2014-2015

Construction and \$61 per parcel for Ocean View/Pines, which are included in both of the assessments.

3. The Ocean View/Pines Assessment District 2005-01: This District was formed in May 2005 to provide for undergrounding of utilities in the Ocean View/Pines area, and only applies to parcels within this district.

RESOLUTION NO. 2014 - \_\_\_\_\_

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DEL MAR, CALIFORNIA, ESTABLISHING THE PROPERTY TAX RATE AND FIXED CHARGE ASSESSMENTS FOR BONDED INDEBTEDNESS FOR FISCAL YEAR 2014-2015

WHEREAS, the total net taxable secured and unsecured assessed valuation of the City of Del Mar is now estimated at \$2,960,061,000 full value; and

WHEREAS, the amount of revenue to be raised from the tax base, according to the voter approved bonded indebtedness, thereby established the rate of property tax required; and

WHEREAS, the final bond payment will be paid in Fiscal Year 2014-2015 in the amount of \$173,910; and

WHEREAS, the current Wildfire Protection reserve has sufficient available funds to cover the final payment.

NOW, THEREFORE, BE IT RESOLVED that the property tax rate for the City of Del Mar for the Fiscal Year ending June 30, 2015, be and hereby is established at \$0.0000 per \$100 assessed value. (Exhibit "A")

BE IT FURTHER RESOLVED that whereby Special Assessment District 99-1 (Seawall Construction) and Special Assessment District 2005-01 (Ocean View/Pines) require a flat charge assessment to be raised for bonded indebtedness, City Council hereby approves the flat charge assessments for Fiscal Year 2014-2015 as shown on Exhibits "B" and "C".

PASSED, APPROVED AND ADOPTED by the City Council of the City of Del Mar, California, at a Regular Meeting held on the 16<sup>th</sup> day of June 2014.

---

LEE HAYDU, Mayor  
City of Del Mar

APPROVED AS TO FORM:

---

LESLIE E. DEVANEY, City Attorney  
City of Del Mar

ATTEST AND CERTIFICATION:

STATE OF CALIFORNIA  
COUNTY OF SAN DIEGO  
CITY OF DEL MAR

I, Andrew Potter, Administrative Services Director of the City of Del Mar, California, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution 2014-\_\_\_\_\_, adopted by the City Council of the City of Del Mar, California, at a Regular Meeting held the 16<sup>th</sup> day of June 2014, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

---

ANDREW POTTER,  
Administrative Services Director  
City of Del Mar

CITY OF DEL MAR  
 BREAKDOWN OF FISCAL YEAR 2014-2015 TAX RATE  
 FOR BONDED INDEBTEDNESS (WILDFIRE PROTECTION)

ADJUSTED SECURED VALUE	\$	2,960,061,000
RESERVE AVAILABLE		211,242
RESERVE NECESSARY		
Debt Service Requirement	\$	173,910
Stabilization Reserve of 10%		17,391
Total Required	\$	<u>191,301</u>
Excess		
RESERVE EXCESS/(DEFICIENCY)	\$	19,941
2014-2015 DEBT REQUIREMENTS	\$	173,910
2014-2015 NET TAXES REQUIRED	\$	153,969
2014-2015 TAX RATE PER \$100 OF ASSESSED VALUE	\$	-

COMPARISON:

2013-2014 TAX RATE PER \$100 OF ASSESSED VALUE	\$	0.00635
2012-2013 TAX RATE PER \$100 OF ASSESSED VALUE	\$	0.00705
2011-2012 TAX RATE PER \$100 OF ASSESSED VALUE	\$	0.00600

CITY OF DEL MAR  
FIXED CHARGE SPECIAL ASSESSMENT (SEAWALL CONSTRUCTION)

City or District: City of Del Mar  
Type of Assessment: Seawall Construction  
Fund Number: 602206  
Code: 1

Submitted By:  
E-mail:  
Telephone No:

Teresa S. McBroome  
Director of Finance/Treasurer  
[tmcbroome@delmar.ca.us](mailto:tmcbroome@delmar.ca.us)  
(858) 755-9354

Parcel Number			Undivided Interest	City Admin.			Total Assessment	For State Roll Only		Auditor's Use Only
Book	Page	Parcel		Amount	Fee	Reduction		Tax Rate Area	Assessee Number	
299	137	12-00		\$ 9,556.02	\$ 129.31	\$ (1,679.31)	\$ 8,006.02			
299	136	02-00		\$ 6,689.21	\$ 129.31	\$ (1,175.52)	\$ 5,643.00			
299	136	03-00		\$ 6,689.21	\$ 129.31	\$ (1,175.52)	\$ 5,643.00			
299	136	04-00		\$ 7,201.92	\$ 129.31	\$ (1,265.63)	\$ 6,065.60			
299	136	05-00		\$ 7,201.92	\$ 129.31	\$ (1,265.63)	\$ 6,065.60			
299	136	06-00		\$ 7,007.71	\$ 129.31	\$ (1,231.48)	\$ 5,905.54			
299	136	08-00		\$ 6,689.21	\$ 129.31	\$ (1,175.52)	\$ 5,643.00			
299	136	09-00		\$ 6,689.21	\$ 129.31	\$ (1,175.52)	\$ 5,643.00			
299	136	10-00		\$ 7,644.78	\$ 129.31	\$ (1,343.45)	\$ 6,430.64			
299	136	11-00		\$ 6,689.21	\$ 129.31	\$ (1,175.52)	\$ 5,643.00			
299	146	01-00		\$ 6,689.21	\$ 129.31	\$ (1,175.52)	\$ 5,643.00			
299	146	02-00		\$ 7,199.88	\$ 129.31	\$ (1,265.25)	\$ 6,063.94			
299	146	05-00		\$ 6,689.21	\$ 129.31	\$ (1,175.52)	\$ 5,643.00			
299	146	30-00		\$ 10,778.87	\$ 129.31	\$ (1,894.20)	\$ 9,013.98			
299	146	31-00		\$ 9,799.43	\$ 129.31	\$ (1,722.08)	\$ 8,206.66			
				\$ 113,215.00	\$ 1,939.65	\$ (19,895.67)	\$ 95,258.98			

CITY OF DEL MAR  
 FIXED CHARGE SPECIAL ASSESSMENT (OCEAN VIEW/PINES)

City or District: City of Del Mar  
 Assessment District No. 2005-01 (Ocean View/Pines)

Submitted By: Teresa S. McBroome  
 Director of Finance/Treasurer

Type of Assessment: Utility Undergrounding  
 Fund Number: 6022-07  
 Code: 1  
 Fiscal Year 2014-2015

Book	Parcel Number		Undivided Interest	Amount	City Admin. Fee	Reduction	Total Assessment	For State Roll Only		Auditor's Use Only
	Page	Parcel						Tax Rate Area	Assessee Number	
301	021	01-00		\$ 837.92	60.55	(50.39)	\$ 848.08			
301	021	02-00		1,117.60	60.55	(67.21)	1,110.94			
301	021	03-00		2,056.90	60.55	(123.69)	1,993.76			
301	021	05-00		3,444.75	60.55	(207.14)	3,298.16			
301	021	06-00		2,610.99	60.55	(157.02)	2,514.52			
301	021	10-00		1,202.04	60.55	(72.29)	1,190.30			
301	022	01-00		1,645.30	60.55	(98.95)	1,606.90			
301	022	02-00		696.56	60.55	(41.89)	715.22			
301	023	03-00		1,059.56	60.55	(63.73)	1,056.38			
301	023	05-00		1,038.45	60.55	(62.44)	1,036.56			
301	023	10-00		705.12	60.55	(42.39)	723.28			
301	023	13-00		678.73	60.55	(40.80)	698.48			
301	023	14-00		625.96	60.55	(37.65)	648.86			
301	023	20-00		463.38	60.55	(27.85)	496.08			
301	023	22-00		2,194.11	60.55	(131.94)	2,122.72			
301	023	26-00		1,012.06	60.55	(60.85)	1,011.76			
301	024	02-00		1,666.41	60.55	(100.22)	1,626.74			
301	024	03-00		1,539.76	60.55	(92.59)	1,507.72			
301	024	04-00		1,439.50	60.55	(86.57)	1,413.48			
301	024	05-00		996.23	60.55	(59.90)	996.88			
301	024	06-00		1,729.73	60.55	(104.02)	1,686.26			
301	024	07-00		1,444.78	60.55	(86.87)	1,418.46			
301	024	09-00		1,793.06	60.55	(107.83)	1,745.78			
301	024	12-00		1,022.62	60.55	(61.49)	1,021.68			
301	024	17-00		1,075.39	60.55	(64.66)	1,071.28			
301	024	18-00		1,418.39	60.55	(85.30)	1,393.64			
301	024	19-00		1,286.47	60.55	(77.36)	1,269.66			
301	024	21-00		1,180.93	60.55	(71.00)	1,170.48			
301	024	22-00		2,595.16	60.55	(156.05)	2,499.66			
301	024	24-00		1,323.40	60.55	(79.59)	1,304.36			
301	024	26-00		2,336.59	60.55	(140.52)	2,256.62			
301	024	29-00		1,983.03	60.55	(119.24)	1,924.34			
301	024	37-00		1,107.05	60.55	(66.58)	1,101.02			
301	024	38-00		353.51	60.55	(21.26)	392.80			
301	024	43-00		1,444.78	60.55	(86.87)	1,418.46			
301	025	07-00		953.13	60.55	(57.32)	956.36			
301	025	10-00		1,100.89	60.55	(66.20)	1,095.24			
301	025	11-00		890.69	60.55	(53.56)	897.68			
301	033	29-00		511.75	60.55	(30.76)	541.54			
301	033	34-00		379.82	60.55	(22.85)	417.52			
				<u>\$ 52,962.50</u>	<u>\$ 2,422.00</u>	<u>\$ (3,184.84)</u>	<u>\$ 52,199.66</u>			

CITY OF DEL MAR  
 INFORMATION RELATED TO ESTABLISHING THE APPROPRIATIONS LIMIT  
 FOR FISCAL YEAR 2014-2015

Article XIII-B of the California State Constitution places limits on the amount of revenue that can be spent by all entities of government. It is the responsibility of the City to calculate the annual appropriations limit. The previous fiscal year's limit is increased by a factor calculated by changes in population and inflation. Cities may choose an inflation factor, which is either the change in the California Per Capita Personal Income (CCPI) or the local assessment roll change due to non-residential construction. The population factor option is either the growth rate in the City or the County. The choice of each of these factors is an annual election.

Amounts for the change in non-residential new construction become available at the end of the current fiscal year. When calculating the appropriations limit for the new fiscal year, the previous year's calculation is reviewed by using the non-residential new construction figures currently available. If the City experienced a large amount of non-residential new construction during the previous fiscal year, the appropriations limit could be significantly affected. The City experienced no non-residential new construction in Fiscal Year 2013–2014, so there was no material impact on the estimated appropriations limit. Therefore, it is not necessary to amend the appropriations limit for Fiscal Year 2013-2014.

The law provides for voter approval of an override that will allow cities to exceed their appropriation limit. In November 1992, Del Mar voters approved an override measure allowing the appropriations limit to equal the revenues from proceeds of taxes. This measure was effective for four fiscal years and ended in Fiscal Year 1995-1996. Since then, the City has not required a voter-approved override.

For Fiscal Year 2014-2015, the estimated proceeds of tax (\$8,780,833) is below the estimated appropriations limit of \$22,377,512 by \$13,596,679. The City's appropriations limit is high enough; therefore, there will be no need to return to voters for an override in the foreseeable future.

Cities are required to complete an appropriations calculation for each fiscal year. The City's auditors are required to review and approve the appropriations calculation as part of their audit of the City.

Analysis:

The following analysis provides the figures for the estimate of the appropriations limit for the Fiscal Year 2014-2015.

INFLATION OPTION	FACTOR
CCPI	0.9977
Change in Non-Residential Construction	1.0000

CITY OF DEL MAR  
INFORMATION RELATED TO ESTABLISHING THE APPROPRIATIONS LIMIT  
FOR FISCAL YEAR 2014-2015

POPULATION OPTION

Del Mar	1.0069
San Diego County	1.0123

Using the factors for the change in CCPI and the change in population for the County of San Diego, which will give the optimum increase; the percent to be applied to the appropriations limit for Fiscal Year 2014-2015 is  $1.0000 \times 1.0123 = 1.0123$ . This factor applied to the appropriations limit for Fiscal Year 2013-2014 of \$22,105,613 sets the estimated appropriations limit for Fiscal Year 2014-2015 at \$22,377,512.

RESOLUTION NO. 2014-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DEL MAR, CALIFORNIA, ESTABLISHING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR 2014-2015.

WHEREAS, Constitutional Article XIII-B (Propositions 4 and 111) places an appropriations limitation on State and Local Government; and

WHEREAS, this appropriations limitation is based on proceeds of taxes adjusted annually from the base Fiscal Year 1986-1987 by either the population growth factor for the City of Del Mar or for the County of San Diego, and by either the change in the California Per Capita Personal Income or the change in Non-Residential Construction for the City of Del Mar; and

WHEREAS, the City has received inflation and population data from the State Department of Finance to calculate the Fiscal Year 2014-2015 Appropriations Limit; and

WHEREAS, the City Council of the City of Del Mar wishes to select those options providing the greatest ratio of change as shown below:

Change in Non-Residential New Construction (inflation factor)	County Population Change (population factor)	Factor
1.0000	1.0123	1.0123

NOW, THEREFORE, BE IT RESOLVED that the appropriations limit be established at \$22,377,512 and that the City Council does hereby adopt the annual appropriations limitation for Fiscal Year 2014-2015, and selects the options for calculation using the population growth of the County of San Diego and the change in Non-Residential New Construction.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Del Mar, California, at a Regular Meeting held on the 16<sup>th</sup> day of June 2014.

---

LEE HAYDU, Mayor  
City of Del Mar

APPROVED AS TO FORM:

---

LESLIE E. DEVANEY, City Attorney  
City of Del Mar

ATTEST AND CERTIFICATION:

STATE OF CALIFORNIA  
COUNTY OF SAN DIEGO  
CITY OF DEL MAR

I, Andrew Potter, Administrative Director of the City of Del Mar, California, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution 2014-\_\_\_\_\_, adopted by the City Council of the City of Del Mar, California, at a Regular Meeting held the 16<sup>th</sup> day of June 2014 by the following vote:

AYES:  
NOES:  
ABSENT:  
ABSTAIN:

---

ANDREW POTTER,  
Administrative Services Director  
City of Del Mar

CITY OF DEL MAR  
INFORMATION RELATED TO THE INVESTMENT POLICY  
FOR FISCAL YEAR 2014-2015

Investment Policy

The City Council, pursuant to Title 5, Division 2, Part 1 of the Government Code of the State of California, is authorized to invest City monies belonging to the City and is authorized to delegate this authority to the City Treasurer. Annual statements of investment policy and quarterly updates to the legislative body are optional per California Government Code Section 53646. However, it is good practice for the Council to review and approve the Statement of Investment Policy and to continue to delegate the investment authority to the Treasurer. This practice is critical to promoting transparency in the investment process.

Staff reviewed the City's Investment Policy which provides guidance in making prudent investments of the City's funds and establishes goals and limitations to ensure their safety and is not recommending any changes to the policy from the previous year.

It should be noted that the City's Investment Policy is more conservative than the Code. The Council should continue to delegate the investment authority to the Treasurer. The Investment Policy for Fiscal Year 2014-2015 is attached as Exhibit "A" of the Resolution (Attachment "F").

RESOLUTION 2014-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DEL MAR, CALIFORNIA, APPROVING THE STATEMENT OF INVESTMENT POLICY FOR FISCAL YEAR 2014-2015, AND DELEGATING THE AUTHORITY TO INVEST CITY FUNDS TO THE TREASURER

WHEREAS, the City Council of the City of Del Mar, California, pursuant to Title 5, Division 2, Part 1 of the Government Code of the State of California, is authorized to invest City funds more particularly set out in Section 53601 of said Code; and

WHEREAS, the City Council, pursuant to Section 53607 of the Government Code is authorized to delegate said authority to the Treasurer; and

WHEREAS, it is good practice for the City Council to review the Statement of Investment Policy as more particularly set out in Section 53646 of said Code.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Del Mar, California, that the above recitals are true and correct.

BE IT FURTHER RESOLVED, that the City Council of the City of Del Mar does hereby authorize the Treasurer to invest City funds and adopt the Statement of Investment Policy as attached in Exhibit A of this Resolution.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Del Mar, California, at a Regular Meeting held on the 16<sup>th</sup> day of June 2014.

---

LEE HAYDU, Mayor  
City of Del Mar

APPROVED AS TO FORM:

---

LESLIE E. DEVANEY, City Attorney  
City of Del Mar

ATTEST AND CERTIFICATION:

STATE OF CALIFORNIA  
COUNTY OF SAN DIEGO  
CITY OF DEL MAR

I, Andrew Potter, Administrative Services Director of the City of Del Mar, California, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution 2014-, adopted by the City Council of the City of Del Mar, California, at a Regular Meeting held the 16<sup>th</sup> day of June 2014, by the following vote:

AYES:  
NOES:  
ABSENT:  
ABSTAIN:

---

ANDREW POTTER,  
Administrative Services Director  
City of Del Mar

**CITY OF DEL MAR  
INVESTMENT POLICY FOR FISCAL YEAR 2014-2015**

**I. INTRODUCTION**

This statement is to provide guidance regarding the prudent investment of the cash of the City of Del Mar, and to establish the goals and limitations of investments suitable to ensuring the safety of the City's funds. The ultimate goal is to protect these funds while enhancing the economic status of the City of Del Mar.

Responsibility for the investing of the idle cash and trust funds of the City resides with the City Treasurer. The investment policies and practices of the City Treasurer of the City of Del Mar are based on limitations placed on it by governing legislative bodies. These policies have three primary goals:

1. To assure compliance with all Federal, State, and Local laws governing the investment of monies under the control of the City Treasurer.
2. To protect the principal monies entrusted to this organization.
3. To generate the market rate of return which is defined as the average return on a one-year Treasury Bill.

**II. SCOPE**

This policy provides guidelines for investing idle cash for all funds under the direct authority of the City with the exception of retirement funds, deferred compensation funds, and those monies from unexpended bond proceeds that are under the direction of a trustee. This investment policy applies to all financial assets of the City of Del Mar. These funds are accounted for in the City of Del Mar's Comprehensive Annual Financial Report and include the General Fund and General Governmental Funds, Special Revenue Funds, Capital Projects Funds, Enterprise Funds, and Trust and Agency Funds.

**III. PRUDENCE**

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an

overall portfolio. Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

#### **IV. OBJECTIVES**

- **Safety:** Safety of principal is the primary objective of the City of Del Mar and is the single most important factor in governing the investment decisions of the City Treasurer. Each investment transaction shall be made considering the potential for capital losses in an effort to limit such losses, whether from institution default, broker-dealer default, or erosion of market value of securities. The City Treasurer shall evaluate each potential investment, seeking quality in both issuer and in underlying security or collateral. The use of diversification of the portfolio will assist to reduce market risk and possible principal loss. To help mitigate against market risk due to fluctuations in interest rates, this policy provides limits on the portfolio maturity.
- **Liquidity:** Second only to safety is the need to maintain liquidity in the portfolio to meet the anticipated cash needs of the City, and to ensure that money is always readily available. This percentage specifically shall be reviewed on an annual basis. Since not all cash needs can be anticipated, the City Treasurer will only invest in instruments with an active secondary market.
- **Yield:** Once the basic requirements of safety and liquidity are met, the City's fund shall be designed to attain a market-average rate of return through economic cycles. Market-average rate of return is defined as the average return on one-year Treasury bills.

#### **V. DELEGATION OF AUTHORITY**

The authority for investing idle cash resides with the City Treasurer by direction of the City Council. The Treasurer may delegate such responsibilities, as recording of investment purchases and sales and recording of investment activity, to the Senior Accountant and Accounting Technician, or other City officials as authorized by resolution of the City Council, as is necessary to maintain adequate internal controls as described in the following section.

## **VI. CONFLICT OF INTEREST**

All City officials involved in the investment process shall refrain from personal business activity in violation of Government Code Section 1090 and the Political Reform Act (Government Code 8100 et seq.).

Section 1090 of the Government Code prohibits City officials from “making” a contract in which the official is financially interested. Under the Political Reform Act, a City official is disqualified from making, participating in making, or using his or her official position to influence the making, of a governmental decision in which it is reasonably foreseeable the decision could materially affect the official’s economic interest, in a manner distinguishable from its effect on the public generally.

## **VII. INTERNAL CONTROLS**

A system of internal controls shall be in place to prevent losses of public funds arising from fraud or employee error. Such controls deemed most important are the separation of responsibilities for investment purchases from the recording of investment activity, custodial safekeeping, written confirmation of investment transactions, and established criteria for broker relationships. The annual financial audit will include a comprehensive review of the portfolio, accounting procedures for security transactions, and compliance with the investment policy.

## **VIII. REPORTING**

Under provision of Section 53646 of the California Government Code, the City Treasurer shall render a quarterly report to the City Council showing the type of investment institution, date of maturity, amount of deposit, current market value for all securities as provided by our safekeeping institution, rate of interest, and such other data that may be required by the City Council. This report shall also include a schedule of maturity by type of security.

The report must also include a statement that the investment portfolio complies with this policy, or a statement as to the manner in which the portfolio is not in compliance.

The report also must include a statement noting the ability of the City to meet its expenditure requirements for the next six months or provide an explanation as to why sufficient money shall, or may, not be available.

## **IX. SAFEKEEPING OF SECURITIES**

To protect against potential losses caused by collapse of individual securities dealers, all securities owned by the City shall be kept in safekeeping with “perfected interest” by a third party bank trust department acting as agent for the

City under the terms of a custody agreement executed by the bank and by the City. All securities will be received and delivered using standard delivery versus payment procedures.

#### **X. QUALIFIED DEALERS AND INSTITUTIONS**

The City shall transact business only with banks, savings and loans, and registered investment securities dealers. The purchase by the City of any investment, other than those purchased directly from the issuer, shall be purchased either from an institution licensed by the State as a broker-dealer, as defined in Section 25004 of the Corporation Code, who is a member of the National Association of Securities Dealers, or a member of a federally regulated securities exchange, a national or state-chartered bank, a federal or state association (as defined by Section 5102 of the Financial Code), or a brokerage firm designated as a primary government dealer by the Federal Reserve Bank. The City Treasurer shall investigate all institutions that wish to do business with the City in order to determine if they are adequately capitalized and agree to abide by the conditions set forth in the City's Investment Policy.

#### **XI. AUTHORIZED INVESTMENTS**

The City of Del Mar has a fiduciary responsibility to the residents of the community to protect the assets of the City and to invest and manage those funds wisely. These investment decisions shall be governed under Government Code sections 53600 through 53609 under which those making investments on its behalf are deemed to act in a fiduciary capacity.

The City shall not knowingly make any investments in any institution, company, corporation, subsidiary or affiliate that practices or supports directly or indirectly through its actions discrimination on the basis of race, religion, color, creed, national or ethnic origin, age, sex, sexual preference, or physical disability.

Within these limitations, the following investments are authorized:

- **United States Treasury Bills, Notes and Bonds** or those for which the full faith and credit of the United States are pledged for payment of principal and interest with remaining maturities of five years or less. There shall be no limit on the percentage of the portfolio invested in these instruments. The purchase of zero coupon Treasuries is not permitted.
- **Local Agency Investment Fund (LAIF).** The State investment fund is maintained for the benefit of local agencies. The City may invest in this fund up to the amount permitted by the State, which is currently \$40 million.

- **San Diego County Treasurer’s Pooled Investment Fund.** This is a local government investment pool managed by the San Diego County Treasurer-Tax Collector’s office. The City may invest in this fund up to 30 percent of its portfolio. The fund must be rated “AA” or better by a nationally recognized rating service.
- **Collateralized Certificates of Deposit.** Certificates of Deposit of up to \$250,000 that are insured by the Federal Deposit Insurance Corporation (FDIC). Deposits are permitted in national banks or savings and loan institutions. The deposit may not exceed the total of the paid up capital and surplus of a depository and the depository must maintain securities with a market value at least 10 percent in excess of the City’s deposit to be placed in a collateralized account.
- **Government Agencies** including Government National Mortgage Association (GNMA); the Federal Farm Credit Bank System (FFC); the Federal Home Loan Mortgage Corporation (FHLMC); Federal National Mortgage Association (FNMA); and other United States agency obligations with maturities of five years or less. There shall be no limit on the percentage of the portfolio invested in these instruments.
- **Commercial Paper** ranked P1 and A1 not to exceed 270 days maturity, issued by a domestic corporation with assets in excess of \$500,000,000, with an A or better rating as provided by Moody’s and Standard and Poor’s. The portfolio may contain no more than 5 percent from a specific corporation.
- **Medium Term Corporate Notes** with a maximum maturity of five years issued by corporations organized and operating within the United States. Notes must be rated “A” or better by a nationally recognized rating service. Corporate notes may not exceed 30 percent of the investment portfolio.
- **Repurchase Agreements.** The City may invest in repurchase agreements with banks and primary dealers with which the City has entered into a master repurchase contract, which specifies terms and conditions of repurchase agreements and are fully collateralized by delivery to an independent third party. Eligible securities are negotiable certificates of deposit, eligible banker’s acceptances, or securities that are direct obligations of the Federal government. Reverse repurchase instruments are not permitted.
- **Mutual Funds.** The City may invest in Mutual Funds invested primarily in U.S. Treasury Securities.

The City, under no circumstances, may borrow funds for the purpose of leverage in the purchase of securities. The purchase of derivatives, as provided for in Government Code Section 53601.6, is expressly prohibited under the terms of this Investment Policy.

## **XII. INTERFUND LOANS**

If deemed to be in the best interest of the City, the City Council may from time to time authorize the Treasurer to make loans from one City fund to another. The fund receiving the loan proceeds must pay at least the interest rate that the fund providing the loan would have received on the funds borrowed. The City Council may direct the Treasurer to pay an interest rate greater than what the fund providing the borrowed funds would have earned had it retained the funds. The term of any such loan shall not exceed five (5) years.

## **XIII. MAXIMUM MATURITIES**

Every effort will be made to match investment maturities to cash flow needs. Matching maturities with cash flow dates will reduce the need to sell securities prior to maturity, thus reducing market risk. Unless matched to a specific requirement, no more than 60 percent of the portfolio may be invested with maturities greater than two and a half years. No investment may be made with a maturity greater than five years.

## **IXX. OVERSIGHT COMMITTEE**

The City Council may establish an investment oversight committee, which will meet quarterly to review the portfolio, the investment policy, and the City's current investment strategy. This committee will act in a review capacity. Members of the committee shall consist of the City Manager (or designee), the Assistant City Manager, and a member of the City Council as a representative. The Oversight Committee may also obtain an advisor with expertise in financial management.